

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL

April 17, 2023 – 9:00 AM

State Capitol Building, Room 317

Santa Fe, NM

I. Call to Order - Joe Guillen, Chair

A. Approval of Agenda*

B. Correspondence

* Denotes potential action by the PSCOC

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL (PSCOC)

Agenda

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I. Call to Order – Joe Guillen, Chair

- A. Approval of Agenda*
- B. Correspondence

II. Public Comment

III. Finance

- A. PSCOC Financial Plan
- B. Bond Reconciliation Update
- C. Bond Draw Procedures

IV. Consent Agenda*

- A. January 9th and February 14th, 2022 PSCOC Meeting Minutes*
- B. Finalizing Bond Reconciliation*
- C. FY23 Lease Assistance Awards Updates*
- D. P23-003 David Skeet ES (Gallup-McKinley) – Technical Correction*
- E. P16-002 Abiquiu ES (Espanola) – Restart of PSCOC Standards-based Award*
- F. Recertification of SSTBs*
- G. 2023 Work Plan Timeline*

V. Awards Cycle

- A. Pre-Applications Received
- B. Las Cruces Public Schools Pre-Kindergarten Planning Award*

VI. Out-of-Cycle Awards

- A. P19-003 Red Rock/Rocky View (Gallup-McKinley) – Construction Funding Request*
- B. P19-005 Desert Hills ES (Las Cruces) – Construction Funding Request*
- C. P20-008 Bluewater ES – (Grants-Cibola) – Construction Funding Request*
- D. P19-017 Tularosa MS (Tularosa) – Design Funding Request*

VII. Other Business

- A. HB2 School Bus Appropriation*
- B. 5% Local Match Reduction for Exemplary Maintenance*
- C. Measurement and Verification Pilot Program*

VIII. Informational

- A. Espanola Public School District - Velarde ES
- B. 2023 Legislative Session Update
- C. FY22 PSFA Audit
- D. PSFA Staffing Update
- E. Process Improvements Update
- F. Project Status Report
- G. SEN Phase I Contract Update

IX. Next PSCOC Meeting - (Proposed for May 24, 2023 – tentative)

X. Adjourn

**PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL
SUBCOMMITTEE ASSIGNMENTS**

PSCOC

Joe Guillen, Chair

Raúl Burciaga, Vice-Chair

Awards Subcommittee

Gwen Perea Warniment, LESC

Antonio Ortiz, PED

Clay Bailey, CID

David Abbey, LFC

Administration, Maintenance & Standards Subcommittee

Ashley Leach, DFA

Mariana Padilla, Governor's Office

Raúl Burciaga, LCS

Stewart Ingham, PEC

Joe Guillen will serve on subcommittees in the absence of any member or designee.

I. Correspondence

II. Presenter: Martica Casias, Executive Director

III. Executive Summary (Informational):

PSFA received 1 letter from Raton Public Schools dated January 25, 2023.



RATON PUBLIC SCHOOLS

1550 Tiger Circle ~ Raton, New Mexico 87740

Phone: (575) 445-9111 ~ Fax: (575) 445-5641

Kristie Medina, Superintendent of Schools
1550 Tiger Circle
Raton, NM 87740

25 January 2023

Public School Capital Outlay Council
411 State Capitol
Santa Fe, New Mexico, 87501

Dear Public School Capital Outlay Council,

Raton Public Schools is requesting to convert the Longfellow Elementary School Systems-based award to a Standards-based award to consolidate all three of our schools into one PK-12 Campus. The original language included in the Award Letter dated July 14, 2021 indicated the potential to convert to a Standards-based grant and update to the total project cost estimate.

Raton Public Schools recently completed a Facilities Master Plan (FMP) in collaboration with the State of New Mexico Public School Facilities Authority (PSFA). The FMP consisted of a comprehensive assessment of our buildings, identification of our District's goals and values through community engagement, development of a variety of Options for our facilities that were considerate of condition, educational adequacy, current and future enrollment, and community demographics, and a final recommendation to our Board of Education for the future of Raton Public Schools facilities.

Raton Public Schools (RPS) experienced a 40% decline in student enrollment over the past 15 years. In response, our portfolio of schools has been reduced from five to three. The consolidation of schools resulted in our Pre-K through 2nd grade students being consolidating into Longfellow Elementary School; our 3rd through 6th grade students were moved into Raton Junior High School, re-titled to Raton Intermediate School; and our 7th and 8th grade students were moved into Raton High School to share the campus with our 9th through 12th grade students. With this configuration, two of the three schools are being occupied by students of which the buildings were not designed for. For example, our "Intermediate School" has a wood shop, natatorium, and several science laboratories. This configuration makes it challenging to support our educational mission and vision.

In addition to our students learning in buildings that were not designed for their age groups, our schools are aged, under-utilized, in very poor condition, and beyond their useful life.

Longfellow Elementary School was constructed in 1935 and has surpassed its functional life span. The building has significant deficiencies including HVAC, fire alarm, foundation/structural, roofing, flooring, ADA, and other educational adequacy needs estimated to cost over \$5,300,000. The HVAC system is equipped with heating only and does not have the ability to provide ventilation (100% recirculated) to the spaces. The lack of fresh air poses significantly more risk to our students and staff and was evident during the pandemic. Given the age of this building, there is no fire sprinkler system to protect the occupants or facility if a fire were to occur. Although our Intermediate School and Middle/High School are underutilized, Longfellow is overcapacity. We have been forced to install portable classrooms to serve the number of students enrolled. Nearly one-third of our students are learning in portable

classrooms. There is a waiting list for Pre-K students that the District cannot support. RPS was recently awarded a Systems-based grant to address fire/life safety items; however, replacing the fire alarm and boiler will only address a fraction of the challenges our 88-year-old school is up against.

- Currently Ranked #6 on PSFA's list of New Mexico Schools
- Campus FCI is 73.45%

Raton Intermediate School was constructed in 1939 as Raton Junior High School and has surpassed its functional life span. Our consolidation effort in 2015 changed the grade configuration from 6th – 8th as originally designed to 3rd – 6th. There was no funding available to make classroom and food services area adjustments to serve the much younger students. The building has significant deficiencies including HVAC, foundational/structural, fire alarm, drainage issues where water flows into the building, roofing, windows, flooring, playground and landscaping, as well as other educational adequacy needs estimated to cost over \$7,100,000. The HVAC system is equipped with heating only and does not have the ability to provide ventilation (100% recirculated) to the spaces. This lack of fresh air poses significantly more risk to our students and staff and this was evident during the pandemic. Given the age of the building, there is no fire sprinkler system to protect the occupants or facility if a fire were to occur. The school needs right sized as the current utilization of space is 65%. RPS was recently awarded a Systems-based grant for fire/life safety items; however, replacing the fire alarm and boiler will only address a fraction of the challenges our 84-year-old school is up against.

- Currently Ranked #204 on PSFA's list of New Mexico Schools
- Campus FCI is 71.05%

Raton High School was constructed in 1952 and has surpassed its functional life span. This building has significant deficiencies including HVAC, fire alarm, doors and windows, flooring replacement and other educational adequacy needs estimated to cost over \$14,400,000. The school needs right sized as the current utilization is 48%. Many of the spaces are not conducive for the age groups being taught given the 7th and 8th grade students were consolidated into this building in 2015. RPS was recently awarded a Systems-based grant for water and fire/life safety items; however, replacing the fire alarm, boiler, and main water line will only address a fraction of the challenges our 71-year-old school is up against.

- Currently Ranked #152 on PSFA's list of New Mexico Schools
- Campus FCI is 72.52%

During the FMP process, the demographer projected a “leveling off” of student decline and forecasted a flat and stable enrollment for the next five years. With this, our Steering Committee developed a variety of options to consider for our District's path forward. It was determined that Raton Public Schools is in need of one new consolidated PK-12 school that would replace all three antiquated schools currently in use.

Demolishing the three existing schools and consolidating into one new PK-12 Campus would provide a solution to a variety of issues we are currently facing:

- The current list of deferred maintenance and capital needs amounts to \$26,992,083.
 - RPS' maximum bonding capacity is \$9,579,279, nearly three times less than our current bill of needs.
 - Replacing our schools with a PK-12 Campus eliminates 100% of the deferred maintenance.
 - Investing \$26M in buildings that are already beyond the useful life is a poor investment.
- Two-thirds of our schools are being utilized to teach students in spaces that were not designed for the appropriate age groups.
 - A new campus would provide age and grade level appropriate spaces.

- The buildings were designed and constructed in an era of the industrial educational model that is antiquated and does not support 21st Century teaching and modern learning.
 - A new PK-12 Campus would provide spaces that are conducive to next generation learning and will better equip our students to contribute to society.
- Our buildings are under-utilized at 62%, with an enrollment of 850 and a capacity of 1,376. Building a new school that is right-sized for our current and projected enrollment will redirect facilities related expenditures back into the classroom.
 - Reduces the strenuous maintenance effort and high cost associated with our antiquated facilities.
 - Allows our maintenance staff to source parts that are readily available and off-the-shelf.
 - Reduces our energy and utilities budget given 38% of our portfolio is not utilized.
- The buildings have heating only and do not have any ventilation.
 - A new school would be designed for current code compliant ventilation and would be conditioned for conducive teaching and learning year-round.
- The existing schools would be demolished to eliminate the liability and cost associated with maintaining condemned buildings.
- Challenges with bus transportation and parent drop offs would be reduced through a single PK-12 campus.
- Student drop off safety is a concern at our lower level schools. Student drop off was not a consideration in the designs in the 1930's. Traffic is congested at our student drop off locations and poses a risks for our student population.
- Teachers for our special programs (music, art, physical education, health, etc.) currently travel between schools throughout the week to deliver instruction. A new school would eliminate the need for roving teachers and support staff.
- Challenges with teacher retention would be reduced by providing our staff with a space that is comfortable to teach in and inspiring to learn in.
- Operations associated with ancillary, health care, and food services would be centrally located on one campus and would eliminate the need to transport food to the various schools.
- Technology shortfalls in buildings that were not designed for Wi-Fi would be eliminated with state-of-the-art equipment, infrastructure, network, and modern wall construction types that allow for one-to-one device usage.

In the event of a potential school replacement recommendation in the FMP, RPS and PSFA included a Phase 2 in the original FMP solicitation for Educational Specifications and a Campus Master Plan. As a result, the firm that conducted the Facilities Master Plan is under contract to develop the Educational Specifications and Campus Master Plan for the new PK-12 Campus. This project will include selecting a location for the consolidated campus and continued community participation to determine the design and layout.

The estimated cost for the project, which includes demolition of all three schools and portable buildings is \$79,722,858. This includes an estimated cost per square for the new construction at \$585.00, demolition of the existing buildings at \$45.50, and demolition of the portable buildings at \$19.50.

According to PSFA, the District's current local match is 60%; this would require a local contribution of \$47,833,715. RPS has a current offset with PSCOC of \$238,290. The current maximum G.O. Bond capacity for Raton Public Schools is \$9,579,279. The District has outstanding debt from an existing G.O. and ETN Bond in the amount of \$2,255,000, leaving \$7,324,279 remaining. RPS has no additional funding and cannot supplement the required funds to construct the new PK-12 school.

Raton Public Schools is committed to delivering the maximum amount of funding available to make this project a reality. We are prepared to go to our voters for a Bond election on November 7, 2023 to max out our Bonding capacity at 100%; this would increase our total mils to 10. Even with this additional G.O. Bond funding, Raton Public Schools cannot provide the local match required without a funding waiver from PSCOC.

This letter serves as a request for approval from PSCOC to provide a funding waiver to construct a new PK-12 Campus and demolish the existing schools and portable buildings. It is our understanding and agreement that the waiver would be contingent upon a successful G.O. Bond measure in November 2023 that maxes out Raton Public Schools' bonding capacity at 100%.

Sincerely,

Kristie Medina
Superintendent of Schools

Myra Baird
Business Manager

Jason Phillips
Board of Education, President

Ted Kamp
Board of Education, Vice President

Kathy Honeyfield
Board of Education, Secretary

Beaver Segotta
Board of Education, Member

Ryan Boone
Board of Education, Member

II. Public Comment

III. Finance

- A. PSCOC Financial Plan
- B. Bond Reconciliation Update
- C. Bond Draw Procedures

I. PSCOC Financial Plan

II. Presenter(s): Martica Casias, Executive Director
Iris Romero, Deputy Financial Officer

III. Executive Summary (Informational):**Key Points:**

- **Standards-based:**

- Espanola Public Schools, Abiquiu ES (P16-002) – Design Funding, \$255,977
- Gallup-McKinley County Municipal Schools
 - David Skeet ES (P23-003) – Technical Correction to Award Language – No change in Funding
 - Rocky View/Red Rock ES (P19-003) – Construction Funding, \$36,943,198
- Grants-Cibola County Schools - Bluewater ES (P20-008) – Construction Funding, \$15,623,051
- Las Cruces Public Schools - Desert Hills (P19-005) – Construction Funding, \$11,836,400
- Tularosa Municipal Schools - Tularosa MS (P19-017) – Design Funding, \$2,792,788

- **Changes :**

- Gallup-McKinley County Schools
 - Gallup HS (P21-003) – Planning is 80% complete
 - Gallup Crownpoint HS (P21-005) – Planning is 50% complete
 - Navajo Pine ES (P21-006) – Planning is 50% complete
 - Tohatchi HS (P19-004) – Design 75% complete
- Alamogordo Public Schools, Chaparral MS (P20-001) – District is selecting a new site, and will need to redesign
- Central Consolidated Schools, Newcomb ES (P20-002) – Tribal Utilities Authority issues providing three phase power
- Roswell Independent School District, Washington Avenue ES (P20-006) – District will move forward after completion of Nancy Lopez ES, Mesa MS, and Mountain View ES
- Des Moines Municipal Schools, Combined School (P20-007) – Springer Electric Coop issues providing three phase power
- Socorro Consolidated Schools, Sarracino MS (P19-015) – Design 50% complete
- Clovis Municipal Schools, Barry ES (P20-009) – Design 75% complete
- San Jon Combined (S20-005) – District awaiting bond election for required local match
- T or C – Sierra ES (S22-006) – District waiting for award language change

- **Miscellaneous Financial plan modifications/changes**

- Moriarty HS/Edgewood ES (S23-002) – to true up to actual award
- Security FY22 and FY23 Award cycle – these were place holders and taken off the awards schedule as it's reflected in uses
- M&V

Exhibit(s):

A – Financial Plan

PSCOC Financial Plan

(millions of dollars)

April 17, 2023

Option 3 - Legislative Initiatives with 50% Capacity Bond Sale

I. SOURCES & USES							
		FY22 Act.	FY23 Est.	FY24 Est.	FY25 Est.		
SOURCES:							
1	Uncommitted Balance (Period Beginning)	296.8	532.8	446.7	93.7		
2	SSTB Notes (Revenue Budgeted July)	150.8	0.0	343.0	220.5		
3	SSTB Notes (Revenue Budgeted January)	268.2	339.2	535.2	514.5		
4	Project Reversions - ESTIMATE	0.6	0.6	0.6	0.6		
5	Operating Reversions	0.0	0.3	0.0	0.0		
6	Advance Repayments	0.6	0.6	0.6	0.6		
7	Subtotal Sources:	717.0	873.4	1,326.1	829.9		
USES:							
8	Capital Improvements Act (SB-9) & HB 119 (L22,C22)	21.4	31.5	31.5	31.5		
9	Panic Button (PED)	1.0	1.0				
10	Security HB306 (L18,C80,S46) & SB 239 (L18,C71)	5.2					
11	Lease Payment Assistance Awards	17.9	23.0	24.2	25.4		
12	Master Plan Assistance Awards	0.4	0.5	0.5	0.5		
13	BDCP (Includes Cat. 1 & Cat. 2)	1.2	10.0	10.0	10.0		
14	Pre-K	3.9	5.0	5.0			
15	PSFA Operating Budget	5.8	6.8	6.8	6.8		
16	CID/SFMO Inspections	0.1	0.3	0.3	0.3		
17	Emergency Reserve for Contingencies		10.0	10.0	10.0		
18	Teacher Housing		10.0	10.0	10.0		
19	School Buses (PED)	3.5	5.5	16.7			
20	School Bus Cameras (PED)			0.3			
21	Tribal Libraries (PED)			20.0			
22	HB2 School Buses (PED) HB2 (L22, S6)		7.5				
23	Maintenance and Repair SB 212 (L22,C53,S51)		75.0				
24	Security and CTE FY24			100.0			
25	Charter School Loan Fund (L22,C54,S5,I125)		10.0				
26	CIMS, FIMS, BBER, Bond Recon., M&V & eBuilder Upgrade		1.5				
27	Adjustment for Bond Uncommitted Balance	42.7					
28	Awards YTD (per Project Awards Schedule)	81.1	229.1	997.1	590.3		
29	Subtotal Uses:	184.2	426.8	1232.4	684.8		
30	Estimated Uncommitted Balance Period Ending	532.8	446.7	93.7	145.1		
II. PROJECT AWARD SCHEDULE SUMMARY							
		Total	FY22 Act.	FY23 Est.	FY24 Est.	FY25 Est.	Total
31	FY12 Awards Cycle	3.8	0.0	0.4	3.4	0.0	3.8
32	FY15 Awards Cycle	5.9	5.9	0.0	0.0	0.0	5.9
33	FY16 Awards Cycle	3.7	0.0	0.3	3.4	0.0	3.7
34	FY19 Awards Cycle	202.3	38.1	51.6	112.6	0.0	202.3
35	FY20 Awards Cycle	151.2	17.5	33.0	56.4	44.3	151.2
36	FY21 Awards Cycle	280.2	0.4	15.4	147.1	117.3	280.2
37	FY22 Awards Cycle	139.5	4.8	19.2	115.5	0.0	139.5
38	FY22 Awards 2nd Cycle	14.5	14.5	0.0	0.0	0.0	14.5
39	FY 22 Awards Cycle Subtotal	154.0	19.3	19.2	115.5	0.0	154.0
40	FY23 Awards Cycle	581.5	0.0	109.2	472.3	0.0	581.5
41	FY24 Awards Cycle	475.4	0.0	0.0	86.4	389.0	475.4
42	FY25 Awards Cycle	39.7	0.0	0.0	0.0	39.7	39.7
43	Subtotal Uses :	1,897.7	81.2	229.1	997.1	590.3	1,897.7

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Representation of Uncommitted Balance in FY23

April 17, 2023

Option 3 - Legislative Initiatives with 50% Capacity Bond Sale

Legend	
Purple Text	Awarded Design
Purple Highlight	Pending Design Award
Green Text	Awarded Construction
Green Highlight	Pending Construction Award
<i>\$1,000,000</i>	<i>Numbers in italics indicate bonds have not been certified.</i>

			FY 2022				FY 2023				FY 2024				FY 2025							
			\$81,150,135				\$229,098,410				\$997,197,809				\$590,250,041							
			\$4,906,508	\$14,923,802	\$36,017,169	\$25,302,656	\$39,362,088	\$40,569,043	\$68,892,333	\$80,274,946	\$53,572,096	\$211,317,471	\$570,001,305	\$162,306,938	\$156,563,134	\$136,950,844	\$97,250,844	\$199,485,219				
FY12 AWARDS			Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2	
P12-006	Espanola	Velarde ES	\$379,456	\$3,415,104	\$3,794,560	\$0	\$0	\$0	\$0				\$379,456	\$0	\$0	\$0	\$3,415,104	\$0	\$0	\$0	\$0	\$0
			\$379,456	\$3,415,104	\$3,794,560					\$0	\$0	\$0	\$379,456	\$0	\$0	\$0	\$3,415,104	\$0	\$0	\$0	\$0	\$0
								\$0				\$379,456				\$3,415,104				\$0		

FY15 AWARDS			Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2	
P15-006	Gallup (SSTB18SB 0004 A81)	Thoreau Elementary School	\$1,867,315	\$13,647,522	\$15,514,837			\$350,924														
P15-009	NMSBVI	Garrett Dormitory	\$82,483	\$5,715,018	\$5,797,501	\$4,043,150			\$1,505,093													
					\$91,758,463	\$4,043,150	\$0	\$350,924	\$1,505,093	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
							\$5,899,167				\$0				\$0					\$0		

FY16 AWARDS			Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2
P16-002	Espanola (SSTB15SB 0001 design) (Arbitrage 2017_Q1)	Abiquiu Elementary School	\$570,704	\$3,353,805	\$3,924,509	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$255,977	\$0	\$0	\$0	\$3,353,805	\$0	\$0	\$0	\$0
					\$31,847,825	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$255,977	\$0	\$0	\$0	\$3,353,805	\$0	\$0	\$0	\$0
							\$0					\$255,977				\$3,353,805				\$0	

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Representation of Uncommitted Balance in FY23

April 17, 2023

Option 3 - Legislative Initiatives with 50% Capacity Bond Sale

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Purple Text	Awarded Design
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Green Text	Awarded Construction
Green Highlight	Pending Construction Award
<i>\$1,000,000</i>	<i>Numbers in italics indicate bonds have not been certified.</i>

FY 2022	FY 2023	FY 2024	FY 2025
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FY19 AWARDS			Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2
P19-002	Belen (SSTB18SB 0004 A81 \$42,750); (SSTB18SD 0001 A82 \$934,058.80)	Jarmillo ES	\$42,750	\$103,301	\$146,051				\$103,301												
P19-003	Gallup (SSTB18SB 0004 A81 \$60,000); (SSTB18SD 0001 A82 \$2,407,436.60)(SSTB20SD 0001 A03 \$22,206,929)	Rocky View / Red Rock ES	\$2,467,437	\$36,943,198	\$39,410,635			\$2,407,437					\$36,943,198								
P19-004	Gallup (SSTB18SB 0004 A81 \$60,000); (SSTB18SD 0001 A82 CERTIFIED \$2,854,563 budgeted \$2,453,972) (SSTB20SD A03 \$22,571,748)	Tohatchi HS	\$2,567,972	\$25,079,720	\$27,647,692			\$2,507,972							\$25,730,062						
P19-005	Las Cruces (SSTB18SB 0004 A81 \$366,400); (SSTB18SD 0001 A82 \$3,297,600)	Desert Hills ES	\$366,400	\$3,297,600	\$3,664,000								\$11,836,400								
P19-006	Las Vegas (SSTB18SB 0004 A81 \$447,398); (SSTB18SD 0001 A82 \$4,026,585) (SSTB19SD 0001 A92 \$4,026,585)	Sierra Vista ES	\$447,398	\$3,797,305	\$4,244,703											\$3,797,305					
P19-008	Los Lunas (P project SSTB19SD 0001 A92 \$13,502,129) (Pre-k project SSTB19SD A92 \$2,246,400)	Peralta ES	\$2,246,400	\$18,047,565	\$20,293,965		\$2,246,400								\$18,047,565						
P19-009	Roswell (SSTB18SB 0004 A81 \$1,158,868); (SSTB18SD 0001 A82 \$10,429,808) (SSTB20SB E003 \$4,083,445)	Mesa MS	\$1,158,868	\$14,513,253	\$15,672,121			\$14,513,253													
P19-010	Roswell (SSTB18SB 0004 A81 \$53,250); (SSTB18SD 0001 A82 Certified \$1,494,488) (SSTB20SD A03 \$6,475,075)	Nancy Lopez ES	\$1,547,738	\$13,450,393	\$14,998,131			\$6,475,075								\$13,450,393					
P19-017	Tularosa	Tularosa MS	\$2,792,788	\$25,135,091	\$27,927,879								\$2,792,788			\$25,135,091					
S19-003	Belen (SSTB18SB 0004 A81 \$1,457,542)	Dennis Chavez ES	\$1,457,542	\$10,600,064	\$12,057,606																\$10,600,064
S19-007	Deming (SSTB17SB 0001 A78 \$473,288) (SSTB18SB 0004 A81 \$1,610,962)	Chaparral ES	\$0	\$2,084,250	\$2,084,250																
S19-008	Floyd (SSTB18SB 0004 A81 \$426,097)	Floyd Combined School	\$0	\$426,097	\$426,097																
S19-009	Las Cruces (SSTB18SB 0004 A81 \$314,515)	Fairacres ES	\$0	\$314,515	\$314,515			\$314,515													
S19-019	Las Cruces (SSTB18SB 0004 A81 \$229,869)	Highland ES	\$0	\$229,869	\$229,869			\$229,869													
S19-020	Las Cruces (SSTB18SB 0004 A81 \$39,110)	Hillrise ES	\$0	\$39,110	\$39,110			\$39,110													
S19-010	Las Cruces (SSTB18SB 0004 A81 \$2,718,886)	Lynn MS	\$0	\$2,718,886	\$2,718,886			\$2,718,886													
S19-021	Las Cruces (SSTB18SB 0004 A81 \$245,368)	Mayfield HS	\$0	\$245,368	\$245,368			\$245,368													

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Representation of Uncommitted Balance in FY23

April 17, 2023

Option 3 - Legislative Initiatives with 50% Capacity Bond Sale

Legend	
Purple Text	Awarded Design
Purple Highlight	Pending Design Award
Green Text	Awarded Construction
Green Highlight	Pending Construction Award
<i>\$1,000,000</i>	<i>Numbers in italics indicate bonds have not been certified.</i>

						FY 2022				FY 2023				FY 2024				FY 2025						
FY19 AWARDS						Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2
S19-022	Las Cruces (SSTB18SB 0004 A81 \$329,147)	Oñate HS	\$0	\$329,147	\$329,147			\$329,147																
S19-023	Las Cruces (SSTB18SB 0004 A81 \$141,238)	Picacho MS	\$0	\$141,238	\$141,238			\$141,238																
S19-012	Las Cruces (SSTB18SB 0004 A81 \$695,031)	Rio Grande Preparatory Institute	\$0	\$695,031	\$695,031			\$695,031																
S19-024	Las Cruces (SSTB18SB 0004 A81 \$58,807)	Vista MS	\$0	\$58,807	\$58,807			\$58,807																
S19-013	Los Lunas (SSTB18SB 0004 A81 \$3,128,000) (SSTB18SD 0001 A82 \$1,856,343) (SSTB19SB 0001 A91 \$980,268)	Los Lunas MS	\$0	\$5,964,611	\$5,964,611				\$2,836,611															
S19-014	Magdalena (SSTB18SB 0004 A81 \$403,925)	Magdalena Combined School	\$0	\$885,889	\$885,889				\$481,964															
S19-015	Socorro (SSTB18SB 0004 A81 \$54,000) (SSTB19SB A91 \$1,763,239)	Sarracino MS	\$2,728,638	\$15,869,155	\$18,597,793				\$1,763,239								\$15,869,155							
						\$235,361,345		\$0	\$7,018,371	\$25,903,737	\$5,185,115	\$0	\$0	\$0	\$51,572,386	\$0	\$59,646,782	\$42,382,789	\$10,600,064	\$0	\$0	\$0	\$0	
								\$38,107,223						\$51,572,386			\$112,629,635				\$0			

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FY 2022	FY 2023	FY 2024	FY 2025
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FY20 AWARDS			Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2
P20-001	Alamogordo (SSTB185B 0004 A81 \$774,754) (SSTB185D 0001 A82 \$1,388,001.46) (SSTB195D 0004 A92 \$19,464,797)	Chaparral MS	\$2,162,755	\$24,425,893	\$26,588,649													\$24,425,893			
P20-002	Central (SSTB185D 0001 A82 \$25,000) (SSTB195D 0004 A92 \$1,417,811)	Newcomb ES	\$1,087,543	\$13,980,567	\$15,068,110		\$1,062,543											\$13,980,567			
P20-003	Roswell (SSTB185D 0001 A82 \$1,807,637) (SSTB195D 0004 A92 \$5,477,761)	Mountain View MS	\$1,807,637	\$16,268,730	\$18,076,367			\$1,807,637										\$16,268,730			
P20-004	Hobbs (SSTB185D 0001 A82 \$1,354,716) (SSTB195D 0004 A92 \$13,993,882)	Southern Heights ES	\$1,354,716	\$16,047,470	\$17,402,186		\$1,354,716				\$16,047,470										
P20-005	Las Cruces (SSTB185D 0001 A82 \$42,750) (SSTB195D 0004 A92 \$1,707,009) (SSTB205B E0003 \$2,355,466)	Columbia ES	\$4,105,206	\$26,025,700	\$30,130,906			\$4,062,456							\$26,025,700						
P20-006	Roswell (SSTB185D 0001 A82 \$51,000) (SSTB195D 0004 A92 \$601,585)	Washington Avenue ES	\$652,585	\$5,873,263	\$6,525,848								\$601,585				\$5,873,263				\$5,873,263
P20-007	Des Moines (SSTB185D 0001 A82 \$221,381) (SSTB195D 0004 A92 \$144,641)	Des Moines Combined School	\$962,934	\$3,859,296	\$4,822,230			\$221,381		\$741,553						\$3,859,296					
P20-008	Grants (SSTB185D 0001 A82 \$548,021) (SSTB195D 0004 A92 \$13,243,755)	Bluewater ES	\$548,021	\$15,623,051	\$16,171,072		\$548,021						\$15,623,051								
P20-009	Clovis (SSTB185D 0001 A82 \$2,797,084) (SSTB195D 0004 A92 \$3,243,755)	Barry ES	\$3,464,798	\$2,919,379	\$6,384,177		\$992,089								\$2,919,379						
S20-001	Roswell (SSTB185D 0001 A82 \$234,600)	Roswell HS		\$234,600	\$234,600			\$234,600													
S20-002	Gallup-McKinley (SSTB185D 0001 A82 \$832,799) (SSTB185D A82 \$265,503) (SSTB195B 0001 A91 \$2,650,525)	Gallup HS		\$3,777,627	\$3,777,627																
S20-003	Clovis (SSTB195B 0001 A91 \$54,638) (SSTB175B 0001 A78 \$491,744)	Clovis HS	\$54,638	\$491,744	\$546,383	\$491,745															
S20-004	Gallup-McKinley (SSTB195B 0001 A91 \$1,450,160) (SSTB185D 0001 A82 \$106,512)	Crownpoint MS		\$1,684,658	\$1,684,658				\$1,684,658												
S20-005	San Jon (SSTB195B 0001 A91 \$166,299)	San Jon Combined School	\$152,006	\$1,486,852	\$1,638,858		\$152,006									\$1,486,852					
S20-006	Gallup-McKinley (SSTB195B 0001 A91 \$421,336) (SSTB185D 0001 A82 \$31,600 (no budget))	Tse Yi Gai HS	\$421,336	\$31,600	\$452,936	\$42,134		\$379,203	\$31,600												
S20-007	Hobbs (SSTB195B 0001 A91 \$29,728) (SSTB195B 0001 A91 \$267,552) (SSTB195D 0001 A92 \$267,552)	Hobbs HS	\$29,728	\$267,552	\$297,280	\$29,728		\$267,552													
S20-008	Portales (SSTB195B 0001 A91 \$299,751) (SSTB195B 0001 A91 \$2,697,762) (SSTB195D 0001 A92 \$2,697,762)	Brown Early Childhood Center	\$299,751	\$2,697,762	\$2,997,514	\$299,751	\$2,697,762														
S20-009	Las Cruces (SSTB195B 0001 A91 \$764,008)	Valley View ES		\$764,008	\$764,008		\$764,008														
S20-010	Hobbs (SSTB195B 0001 A91 \$334,286)	Mills ES		\$334,286	\$334,286		\$334,286														

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Representation of Uncommitted Balance in FY23

April 17, 2023

Option 3 - Legislative Initiatives with 50% Capacity Bond Sale

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			FY 2022				FY 2023				FY 2024				FY 2025						
FY20 AWARDS			Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2
E20-001	Mora (SSTB18SD 0001 A82 \$150,000)	Lift/Pump Station and Sewer Line Repair Emergency	\$150,000	\$0	\$150,000																
					\$158,644,079	\$863,358	\$7,905,431	\$6,972,829	\$1,716,258	\$741,553	\$16,047,470	\$0	\$16,224,636	\$0	\$28,945,079	\$5,346,148	\$22,141,993	\$38,406,460	\$0	\$0	\$5,873,263
						\$17,457,876		\$33,013,659				\$56,433,220				\$44,279,723					

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FY 2022	FY 2023	FY 2024	FY 2025
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FY21 AWARDS		Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2
P21-001	P21 Zuni (SSTB19SD 0004 A92 \$75,000)	TwinButtes HS, Zuni HS	\$5,264,957	\$46,709,614	\$51,974,571							\$9,519,621				\$85,676,593				
P21-002	P21 Carrizozo (SSTB20SB E0003 A01 \$214,315)	Combined School	\$3,571,922	\$32,147,299	\$35,719,221				\$214,315	\$3,357,607					\$32,147,299					
P21-003	P21 Gallup (SSTB19SD 0004 A92 \$101,250)	Gallup HS	\$5,905,364	\$52,237,026	\$58,142,390								\$5,804,114							\$52,237,026
P21-004	P21 Hobbs (Not Certified or budgeted)	Heizer MS	\$2,355,870	\$20,905,830	\$23,261,700				\$33,000			\$2,322,870					\$20,905,830			
P21-005	P21 Gallup (SSTB19SD 0004 A92 \$60,750) ((SSTB19SD 0004 A92 \$350,924)	Crownpoint HS	\$3,136,349	\$27,680,389	\$30,816,738			\$350,924							\$2,724,675					\$27,680,389
P21-006	P21 Gallup (SSTB19SD 0004 A92 \$60,750)	Navajo Pine HS	\$1,887,827	\$16,443,697	\$18,331,524										\$1,827,077					\$16,443,697
P21-007	P21 Grants (SSTB19SD 0004 A92 \$1,796,022)	Mesa View ES	\$1,796,022	\$16,164,200	\$17,960,222								\$16,164,200							
S21-001	S21 Las Cruces (SSTB19SD 0004 A92 \$165,548)	Tombaugh ES	\$165,548	\$1,489,934	\$1,655,482								\$1,489,934							
S21-002	S21 Clovis (SSTB19SD 0004 A92 \$967,357)	Clovis HS		\$967,357	\$967,357															
S21-003	S21 Las Cruces (SSTB19SD 0004 A92 \$139,862)	Oregon Mountain HS	\$139,862	\$1,258,757	\$1,398,619								\$1,258,757							
S21-004	S21 Gallup (SSTB19SD 0004 A92 \$777,474)	Tohatchi MS		\$777,474	\$777,474															
S21-005	S21 Hatch Valley (SSTB19SD 0004 A92 \$220,397)	Hatch Valley HS		\$220,397	\$220,397															
\$241,225,695					\$0	\$0	\$350,924	\$0	\$247,315	\$3,357,607	\$0	\$11,842,491	\$24,717,005	\$32,147,299	\$4,551,752	\$85,676,593	\$20,905,830	\$0	\$0	\$96,361,112
						\$350,924				\$15,447,413				\$147,092,649						\$117,266,942

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FY 2022	FY 2023	FY 2024	FY 2025
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FY22 AWARDS			Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2
P22-001	P22 Gadsden	Gadsden MS	\$4,518,233	\$40,664,098	\$45,182,331			\$25,300			\$4,492,933				\$40,664,098						
P22-006	P22 Gadsden	Chaparral MS	\$3,144,769	\$28,302,914	\$31,447,683			\$52,500			\$2,558,134	\$534,135			\$28,302,914						
P22-003	P22 Los Alamos	Chamisa ES	\$464,646	\$4,181,817	\$4,646,463			\$464,646						\$4,181,817							
P22-005	P22 - Los Alamos	Pinon ES	\$501,411	\$7,485,546	\$7,986,957			\$501,411				\$7,485,546									
P22-004	P22 - Los Lunas	Ann Parrish ES	\$1,765,120	\$15,508,080	\$17,273,200			\$42,000						\$1,723,120		\$15,508,080					
P22-002	P22 - Mosquero	Mosquero Combined School	\$2,645,908	\$23,813,171	\$26,459,079			\$54,923		\$1,110,808	\$1,141,900	\$393,200				\$23,813,371					
S22-004	S22 - Floyd	Floyd Combined School	\$50,622	\$518,595	\$569,217			\$50,622				\$518,595									
S22-002	S22 - House	House Combined		\$134,233	\$134,233			\$65,661			\$68,572										
S22-011	S22 - Las Vegas City	Demolition of unused school building		\$1,100,001	\$1,100,001			\$155,721	\$229,280		\$715,000										
S22-003	S22 - Portales	Portales HS		\$223,086	\$223,086							\$223,086									
S22-008	S22 - Portales	James ES	\$96,862	\$1,098,443	\$1,195,305			\$96,862						\$1,098,443							
S22-001	S22 - Raton	Longfellow ES		\$98,081	\$98,081			\$98,081													
S22-005	S22 - Raton	Raton HS		\$280,339	\$280,339			\$280,339													
S22-007	S22 - Raton	Raton Intermediate School		\$137,927	\$137,927			\$137,927													
S22-010	S22 - Raton	Columbian ES		\$386,050	\$386,050			\$386,050													
S22-006	S22 - Truth or Consequences	Sierra ES	\$26,712	\$240,412	\$267,124			\$26,712						\$240,412							
S22-009	S22 - Tularosa	Tularosa Intermediate School		\$394,619	\$394,619				\$394,619												
S22-025	S22 Socorro	Edward Torres		\$990,846	\$990,846				\$990,846												
S22-026	S22 T or C	District		\$754,519	\$754,519				\$754,519												
FY22 AWARDS 2nd CYCLE																					
S22-012	S22 Las Cruces	East Picacho ES		\$1,888,369	\$1,888,369				\$1,888,369												
S22-013	S22 Las Cruces	Zia MS		\$245,726	\$245,726				\$245,726												
S22-014	S22 Las Cruces	Hermosa heights Es		\$1,545,068	\$1,545,068				\$1,545,068												
S22-015	S22 Farmington	Mesa View MS		\$397,886	\$397,886				\$397,886												
S22-016	S22 Farmington	Bluffview ES		\$2,033,511	\$2,033,511				\$2,033,511												
S22-017	S22 Farmington	Apache ES		\$2,219,055	\$2,219,055				\$2,219,055												
S22-018	S22 Farmington	Esperanza ES		\$1,420,772	\$1,420,772				\$1,420,772												
S22-019	S22 Farmington	Piedra Vista HS		\$3,448,562	\$3,448,562				\$3,448,562												
S22-020	S22 Farmington	McCormick ES		\$413,091	\$413,091				\$413,091												
S22-021	S22 Deming	Jarvis House		\$120,964	\$120,964				\$120,964												
S22-022	S22 Gadsden	District		\$217,781	\$217,781				\$217,781												
S22-023	S22 Hatch	District Wide		\$471,141	\$471,141				\$471,141												
S22-024	S22 Quemado	District Wide		\$105,000	\$105,000				\$105,000												
					\$154,053,986	\$0	\$0	\$2,438,755	\$16,896,190	\$1,110,808	\$16,462,085	\$1,669,736	\$0	\$7,243,792	\$68,967,012	\$23,812,371	\$15,508,080	\$0	\$0	\$0	\$0
								\$19,334,945			\$19,242,629				\$115,531,255				\$0		

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			FY 2022				FY 2023				FY 2024				FY 2025						
FY23 AWARDS SCENARIO			Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2
P23-001	P23 Gallup	Central HS	\$900,480	\$8,104,327	\$9,004,807					\$900,480						\$8,104,327					
P23-002	P23 Gallup	Thoreau HS	\$3,821,477	\$34,393,289	\$38,214,766					\$3,821,477						\$34,393,289					
P23-003	P23 Gallup	David Skeet ES	\$1,771,462	\$15,943,156	\$17,714,618					\$1,771,462						\$15,943,156					
P23-004	P23 Farmington	Heights MS	\$4,628,052	\$15,411,411	\$20,039,463					\$1,712,379	\$2,915,673					\$15,411,411					
P23-005	P23 Farmington	Mesa Verde ES	\$2,835,251	\$9,441,388	\$12,276,639					\$1,049,043	\$1,786,208					\$9,441,388					
P23-006	P23 Albuquerque Sign Language	ASLA	\$0	\$28,007,571	\$28,007,571					\$28,007,571											
	Pojoaque	Pojoaque MS	\$2,090,939	\$19,272,048	\$21,362,987							\$2,090,939				\$19,272,048					
P23-007	Estancia	Estacia ES	\$662,256	\$6,532,306	\$7,194,562							\$662,256				\$6,532,306					
		Estimated Standards Awards contingent on PSCOC approval	\$40,469,402	\$363,199,022	\$403,668,424							\$40,469,402				\$363,199,022					
		Estimated Systems Awards contingent on PSCOC approval		\$19,549,001	\$19,549,001							\$19,549,001									
S23-001	Gallup-McKinley	Indian Hills ES		\$3,475,835	\$3,475,835							\$3,475,835									
S23-002	Moriarty	Edgewood ES & Moriarty HS		\$296,744	\$296,744							\$296,744									
S23-003	Gadsden	Santa Teresa MS		\$354,255	\$354,255							\$354,255									
S23-004	Gadsden	Sunland Park ES		\$194,491	\$194,491							\$194,491									
S23-005	Gadsden	Loma Linda ES		\$129,674	\$129,674							\$129,674									
			\$581,483,837			\$0	\$0	\$0	\$0	\$37,262,412	\$4,701,881	\$67,222,597	\$0	\$0	\$0	\$472,296,947	\$0	\$0	\$0	\$0	\$0
						\$0	\$0	\$0	\$0	\$0	\$109,186,890					\$472,296,947				\$0	\$0

FY24 AWARDS SCENARIO			Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2
Various Projects			\$47,544,857	\$427,903,713	\$475,448,570	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,611,299	\$21,611,299	\$21,611,299	\$21,611,299	\$97,250,844	\$97,250,844	\$97,250,844	\$97,250,844
			\$475,448,570			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,611,299	\$21,611,299	\$21,611,299	\$21,611,299	\$97,250,844	\$97,250,844	\$97,250,844	\$97,250,844
						\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$86,445,194	\$86,445,194					\$389,003,376	\$389,003,376

FY25 AWARDS SCENARIO			Phase 1	Phase 2	Total	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2	2024_Q3	2024_Q4	2025_Q1	2025_Q2
Various Projects					\$39,700,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$39,700,000	\$0
					\$39,700,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$39,700,000	\$0
						\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$39,700,000	\$0

PSCOC Financial Plan Definitions

Sources

SSTB (Revenue Budgeted July) & SSTB (Revenue Budgeted January). Supplemental Severance Tax Bonds (SSTBs) are issued and sold by the New Mexico State Board of Finance (BOF) upon receiving a Resolution authorized by the PSCOC and signed by the chair certifying the need to sell bonds pursuant to the Public School Capital Outlay Act ("Act"). The Public School Facilities Authority (PSFA) budgets amounts into the Public School Capital Outlay Fund ("Fund"). Amounts reported for prior fiscal years are actuals and are denoted by an " * ". Amounts reported for the current fiscal year and out-years are the most current, available capacity estimates prepared bi-annually by the BOF. Bonds sold in June are budgeted in July and bonds sold in December are budgeted in January.

Project Reversions, Operating Reversions, and Advance Repayments. Project reversions are identified by PSFA staff through ongoing project financial audits. SSTB proceeds that have been previously authorized by PSCOC for particular projects are identified by PSFA staff for reversion when the proceeds are no longer needed for the particular project for which they were authorized.

Operating reversions are unexpended amounts from PSFA's annual operating budget. These amounts are reverted to the Fund annually via an operating transfer.

Advance repayments are amounts remitted to PSFA and deposited into the Fund by school districts for PSCOC approved advances of funds for school districts local share amounts on PSCOC projects. Amounts reported for prior fiscal years are actuals.

Long Term Bonds. This includes Severance Tax Bonds (STB) appropriated to the Fund. In FY 2017 and 2018 the Legislature appropriated \$81.4 million in STB proceeds to the Fund for expenditure in FY 2018 - 2022. Any unexpended or unencumbered balance remaining at the end of FY 2022 will revert to the severance tax bonding fund.

Uses: Public Schools Capital Outlay Act

FP Summary Legend: *Italicized* is for Legislative Appropriations. Orange text is for discretionary programs. Black text is for non-discretionary programs.

Capital Improvements Act (SB-9), Lease Payment Assistance Awards, Master Plan Assistance Awards, PSFA Operating Budget, Construction Industries Division (CID) Inspections, and State Fire Marshal are uses subject to funding availability and permitted pursuant to the Public School Capital Outlay Act and Capital Improvements Act.

Capital Improvements Act (SB-9) amounts are transferred to the Public Education Department (PED), which distributes funds to school districts pursuant to the Capital Improvements Acts. Amounts transferred to PED are calculated annually and administered by PED. Out-year estimates are based on previous amounts distributed to PED.

CID Inspections and State Fire Marshal are amounts PSCOC may approve annually for transfer from the Fund to the Regulation and Licensing Department for expedited inspection services by the Construction Industries Division and expedited permits and inspection of projects conducted by the State Fire Marshal Department at PSCOC funded project sites. CID and the State Fire Marshal requests budget authority from PSCOC each fiscal year. Out-year estimates are based on previous amounts distributed to CID and the State Fire Marshal.

PSFA Operating Budget are amounts that are approved annually by the Legislature for transfer from the Fund to the PSFA Operating Fund for administration and oversight of PSCOC projects and carrying out duties pursuant to the Public School Capital Outlay Act. Total annual expenditures from the fund for the core administrative functions, cannot not exceed 5% of the average annual grant assistance authorized from the PSCO Fund during the immediately preceding three fiscal years. And any unexpended or unencumbered balance remaining at the end of the fiscal year from the expenditures authorized in this subsection revert to the fund.

PSCOC Financial Plan Definitions

Uses: Public Schools Capital Outlay Act (continued)

Lease Payment Assistance Awards are amounts that may be approved annually for reimbursing school districts and charter schools for leasing K-12 facilities pursuant to the Section I. of the Public School Capital Outlay Act (22-24-4). PSCOC discretion is used to estimate the preliminary amount for lease assistance. The financial plan is updated based upon PSCOC action.

Master Plan Assistance Awards are amounts that may be approved annually for the state share of the cost of updating a school district or charter schools five year facility master plans. The financial plan includes an estimate for out-year amounts based upon previous award history. The financial plan is updated based upon PSCOC action.

Project Closeouts are projected amounts that may be reimbursed to the districts upon the completion of financial audits for previously awarded projects. In order to align the total project expenditures to adequacy with the MOU match percentages, amounts may be due to the district if the State share of the expenditures is less than the MOU State match percentage. During the transition from FIFO (pooled funds) to project-specific budgets, projects which had reached construction completion may not have been assigned a budget, and this line item will be used to make those reimbursements. PSFA anticipates the need for this line item allocation in FY15 and FY16. Project closeouts from FY17 and forward are budgeted within the project. There is no additional need in the out-years.

Emergency Reserve for Contingencies are projected amounts that may be used to fund the State share of a project that is above the original award amount. These amounts can occur due to cost overruns, change in scope or other identified changes presented to the PSCOC. The financial plan includes an estimate from PSFA staff and is discussed with subcommittees. The estimate may change based upon market conditions or PSCOC discretion.

Uses: Legislative Appropriations

Instructional Materials/Transportation Distribution, Pre-kindergarten Awards, Security Awards and Broadband Deficiencies Corrections Program are uses subject to funding availability and appropriations made by the legislature.

Instructional Materials/Transportation Distribution are amounts appropriated from 52nd Legislature, 2016 2nd Special Session, Chapter 2, SB4 to reserve \$25.0 million in each fiscal year from 2018 through 2022 for appropriation by the legislature from the Public School Capital Outlay Fund. The appropriation may change each fiscal year and is adjusted in the financial plan based upon passed legislation.

Pre-kindergarten Awards are amounts reauthorized in Section 139 for the unexpended balance of the appropriation to the PED in Subsection 1 of Section 40 of Chapter 81 of laws 2016 to plan, design, renovate and construct public school pre-kindergarten classrooms statewide is appropriated to the PSFA contingent upon approval by the PSCOC for those purposes. Expenditure is extended through year 2021. The financial plan estimates \$5.0 million in out-years to continue this program and was added per PSCOC direction.

Security Awards are amounts appropriated from 53rd Legislature, 2nd Session, 2018 Regular Session, HB306 appropriated for expenditure in fiscal years 2018 - 2022 from the PSCO fund to the PSFA to plan, design and install security systems and for repairs, renovation, or replacement of school security systems statewide, contingent upon the approval of the PSCOC \$6.0 million.

SB239 was also included in this session. Up to \$10.0 million of the fund may be expended in each of fiscal years 2019 - 2022 for school security system project grants made in accordance with Section 22-24-4.7 NMSA 1978.

The financial plan represents actuals for FY19 and out-years is based on PSCOC discretion and may be adjusted based upon applications received.

Broadband Deficiencies Correction Program are amounts from 51st Legislature, 2nd Session, 2014, SB159. Up to \$10.0 million may be expended each year for an education technology infrastructure deficiency corrections initiative. Provided that funding allocated pursuant to this section shall be expended within three years of its allocation. The financial plan includes estimates provided by PSFA staff. Estimates may change when awarded by the Federal e-Rate program. In such an event, the subcommittees and PSCOC are notified of the estimated change. The financial plan is adjusted based upon actual awards approved by the Federal e-Rate program.

PSCOC FUND BALANCE @ 3/21/2023

Meeting: April 2023

	Title	Appr Id	Chapter	Laws	Section	Amount Sold	Amount Budgeted	Amount Expend	Amount Revert	Balance as of 1/9/2023	Balance as of 3/21/2023	Change Since Last Meeting	
1	PSFA - NMSBVI Quimby Gymnasium and Natatorium	SSTB11SD 14-2173	338	2001		\$92,201.00	\$92,201.00	\$78,425.88	\$0.00	\$13,775.12	\$13,775.12	\$0.00	1
2	PSFA - NMSBVI Sacramento Dormitory	SSTB11SD 14-2174	338	2001		\$114,721.00	\$114,721.00	\$14,169.01	\$0.00	\$100,551.99	\$100,551.99	\$0.00	2
3	PSFA - NMSD Cartwright Hall	SSTB11SD 14-2175	338	2001		\$703,837.00	\$703,837.00	\$584,449.51	\$119,387.49	\$0.00	\$0.00	\$0.00	3
4	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB12SB 0001	338	2001		\$50,025,186.00	\$51,441,504.00	\$42,655,631.98	\$7,369,554.02	\$0.00	\$0.00	\$0.00	4
5	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB12SD 0002	338	2001		\$14,818,863.00	\$14,818,863.00	\$9,551,455.08	\$0.00	\$5,267,407.92	\$5,267,407.92	\$0.00	5
6	LEASE PAYMENT ASSISTANCE	SSTB12SD 0003	338	2001		\$13,078,137.00	\$13,078,137.00	\$13,078,137.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	LEASE PAYMENT ASSISTANCE	SSTB13SB 0002	338	2001		\$14,190,750.00	\$14,190,750.00	\$14,190,750.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB13SB 0003	338	2001		\$56,221,162.00	\$56,198,603.40	\$53,671,453.70	\$426,435.63	\$2,123,272.71	\$2,116,603.35	\$6,669.36	8
9	PUB. SCHL. CAPITAL OUTLAY PROJECTS	SSTB13SE 0001	338	2001		\$110,000,000.00	\$109,000,000.00	\$104,682,435.61	\$4,543,189.58	\$774,374.81	\$774,374.81	\$0.00	9
10	PUBLIC SCHOOL CAPITAL OUTLAY	STB14A 0001	1	2017	LTB 8/18/17	\$1,352,180.00	\$1,352,180.00	\$1,058,218.83	\$0.00	\$293,961.17	\$293,961.17	\$0.00	10
11	PUBLIC SCHOOL CAPITAL OUTLAY	STB14SA 0001	1	2017	LTB 8/18/17	\$200,000.00	\$200,000.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	11
12	PUB. SCHL. CAPITAL OUTLAY PROJECTS	SSTB14SB 0001	338	2001		\$45,159,500.00	\$45,083,936.45	\$39,840,208.36	\$29,449.00	\$5,289,842.64	\$5,289,842.64	\$0.00	12
13	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB14SD 0001	338	2001		\$154,580,500.00	\$154,264,615.78	\$138,703,912.49	\$0.00	\$15,876,587.51	\$15,876,587.51	\$0.00	13
14	PUBLIC SCHOOL CAPITAL OUTLAY	STB15A 0001	1	2017	LTB 8/18/17	\$2,903,218.00	\$2,903,218.00	\$1,402,920.47	\$0.00	\$1,500,297.53	\$1,500,297.53	\$0.00	14
15	PUBLIC SCHOOL CAPITAL OUTLAY	STB15SA 0001	1	2017	LTB 8/18/17	\$1,259,777.00	\$1,259,777.00	\$1,121,254.10	\$0.00	\$138,522.90	\$138,522.90	\$0.00	15
16	PUBLIC SCHOOL CAPITAL OUTLAY	STB15SC 0001	1	2017	LTB 8/18/17	\$240,854.10	\$240,854.10	\$235,652.40	\$0.00	\$5,201.70	\$5,201.70	\$0.00	16
17	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15B 0001	338	2001		\$80,961,202.00	\$80,961,202.00	\$70,100,949.24	\$0.00	\$10,860,252.76	\$10,860,252.76	\$0.00	17
18	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15SB 0001	338	2001	6/2015 Cert	\$34,690,100.00	\$34,422,214.11	\$25,762,476.11	\$0.00	\$8,927,623.89	\$8,907,993.59	\$19,630.30	18
19	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15SD 0001	338	2001		\$23,203,200.00	\$23,201,410.00	\$23,129,693.78	\$0.00	\$73,506.22	\$73,506.22	\$0.00	19
20	PUBLIC SCHOOL CAPITAL OUTLAY	STB16A 0001	1	2017	LTB 8/18/17	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00	20
21	PSCOC CAPITAL OUTLAY PROJECTS	SSTB16SB 0001	338	2001	6/2016 Cert	\$66,986,200.00	\$66,986,200.00	\$49,119,785.78	\$0.00	\$17,866,414.22	\$17,825,651.67	\$40,762.55	21
22	PSCOC CAPITAL OUTLAY PROJECTS	SSTB16SB 0002	338	2001	6/2016 Cert	\$14,600,000.00	\$14,600,000.00	\$14,592,982.27	\$0.00	\$7,017.73	\$7,017.73	\$0.00	22
23	PUBLIC SCHOOL CAPITAL OUTLAY	STB17A 17-001	1	2017		\$57,014,150.90	\$57,014,150.90	\$51,535,622.07	\$0.00	\$5,478,528.83	\$5,478,528.83	\$0.00	23
24	PSCOC CAPITAL OUTLAY PROJECTS	SSTB17SB 0001	338	2001	6/2017 Cert	\$26,542,900.00	\$26,542,900.00	\$23,095,637.98	\$0.00	\$3,447,262.02	\$2,855,105.40	\$592,156.62	24
25	PUBLIC SCHOOL CAPITAL OUTLAY	STB17SC 17-001	1	2017	LTB 12/2018	\$9,820.00	\$9,820.00	\$1,249.34	\$0.00	\$8,570.66	\$8,570.66	\$0.00	25
26	PSCOC CAPITAL OUTLAY PROJECTS	SSTB17SD 0001	338	2001	12/2018 Cert	\$7,342,300.00	\$7,342,300.00	\$6,841,380.68	\$0.00	\$500,919.32	\$500,919.32	\$0.00	26
27	PSCOC CAPITAL OUTLAY PROJECTS	SSTB18SB 0004	338	2001	6/2018 Cert	\$81,679,840.00	\$81,679,840.00	\$60,406,571.78	\$0.00	\$21,273,268.22	\$18,763,190.88	\$2,510,077.34	27
28	PSCOC CAPITAL OUTLAY PROJECTS	SSTB18SD 0001	338	2001	12/2018 Cert	\$68,939,924.96	\$68,939,924.96	\$36,661,859.10	\$0.00	\$32,278,065.86	\$26,964,969.67	\$5,313,096.19	28
29	PRE-KINDERGARTEN CLASSROOMS STATEWIDE	SSTB18SD 0003	277	2001		\$5,000,000.00	\$0.00	\$0.00	\$0.00	\$5,000,000.00	\$5,000,000.00	\$0.00	29
30	TEACHER HOUSING FACILITIES	SSTB18SD 0004	277	2001		\$10,000,000.00	\$10,000,000.00	\$10,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	30
31	PUBLIC SCHOOL CAPITAL OUTLAY	STB01SD PSCOD	338	2001		\$23,000,000.00	\$23,000,000.00	\$23,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	31
32	PUBLIC SCHOOL CAPITAL OUTLAY	STB02SA PSCOD	338	2001		\$48,595,745.84	\$48,595,745.84	\$48,595,745.84	\$0.00	\$0.00	\$0.00	\$0.00	32
33	PUBLIC SCHOOL CAPITAL OUTLAY	STB03SA PSCOD	338	2001		\$0.00	\$28,404,253.70	\$28,404,253.70	\$0.00	\$0.00	\$0.00	\$0.00	33
34	PUBLIC SCHOOL CAPITAL OUTLAY	STB04SE 04-2695	126	2004		\$10,000,000.00	\$10,000,000.00	\$10,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	34
35	PUBLIC SCHOOL CAPITAL OUTLAY	STB07A 07-3772	42	2007	25/ 2	\$19,721,168.92	\$19,721,168.92	\$19,721,168.92	\$0.00	\$0.00	\$0.00	\$0.00	35
36	PUBLIC SCHOOL CAPITAL OUTLAY	STB07SA 07-3771	42	2007	25/ 1	\$4,500,000.00	\$4,500,000.00	\$3,148,100.70	\$1,351,899.30	\$0.00	\$0.00	\$0.00	36
37	PUBLIC SCHOOL CAPITAL OUTLAY	STB07SA 07-3772	42	2007	25/ 2	\$278,831.08	\$278,831.08	\$0.00	\$278,831.08	\$0.00	\$0.00	\$0.00	37
38	PUBLIC SCHOOL CAPITAL OUTLAY	STB09A 09-3134	125	2009	29/ 1	\$2,300,000.00	\$2,300,000.00	\$2,300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	38
39	PUBLIC SCHOOL CAPITAL OUTLAY	STB09A 09-3135	125	2009	29/ 2	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	39
40	PUBLIC SCHOOL CAPITAL OUTLAY	STB09SD 09-3948	7	2009	5/ A	\$963,772.69	\$963,772.69	\$963,772.69	\$0.00	\$0.00	\$0.00	\$0.00	40
41	PUBLIC SCHOOL CAPITAL OUTLAY	STB10A 09-3948	7	2009		\$30,636,227.31	\$30,636,227.31	\$30,636,227.31	\$0.00	\$0.00	\$0.00	\$0.00	41
42	PUBLIC SCHOOL CAPITAL OUTLAY	STB10A 09-3949	7	2009	5/ B	\$20,000,000.00	\$20,000,000.00	\$20,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	42
43	PUBLIC SCHOOL CAPITAL OUTLAY	SSTB19SB 0001	1	2017		\$17,800,000.00	\$17,800,000.00	\$9,114,609.45	\$0.00	\$8,685,390.55	\$8,258,216.67	\$427,173.88	43
44	PUBLIC SCHOOL CAPITAL OUTLAY	SSTB19SD 0004	1	2017		\$140,216,539.00	\$140,743,039.00	\$38,788,595.34	\$0.00	\$101,427,943.66	\$96,694,387.93	\$4,733,555.73	44
45	PUBLIC SCHOOL CAPITAL OUTLAY	SSTB20SD 0002	338	2001		\$60,429,031.00	\$60,429,031.00	\$149,771.97	\$0.00	\$60,279,259.03	\$60,255,101.79	\$24,157.24	45
46	PUBLIC SCHOOL CAPITAL OUTLAY	SSTB20SB E0003	338	2001		\$53,424,820.00	\$21,654,241.75	\$21,854,890.66	\$0.00	\$31,569,929.34	\$31,104,264.87	\$465,664.47	46
47	PUBLIC SCHOOL CAPITAL OUTLAY	SSTB21SB 0001	338	2001		\$150,805,730.00	\$17,945,672.09	\$17,945,672.09	\$0.00	\$132,860,057.91	\$131,812,837.52	\$1,047,220.39	47
48	PUBLIC SCHOOL CAPITAL OUTLAY	SSTB21SD 0001	338	2001		\$236,632,979.96	\$150,000.00	\$0.00	\$0.00	\$236,632,979.96	\$161,370,638.34	\$75,262,341.62	48
49	PUBLIC SCHOOL CAPITAL OUTLAY	SSTB22SD 0001	338	2001		\$339,200,000.00	\$339,200,000.00	\$0.00	\$0.00	\$339,200,000.00	\$339,200,000.00	\$0.00	49
50	Total for Agency:	94000				\$3,716,770,120.82	\$3,339,319,894.14	\$2,654,890,587.48	\$14,118,746.30	\$1,047,760,787.08	\$957,318,281.39	\$90,442,505.69	50

I. Bond Reconciliation Update**II. Presenter(s):** Martica Casias, Executive Director
Iris Romero, Deputy Financial Officer**III. Executive Summary (Informational):****Bond Reconciliation Process:**

- The SHARE report was downloaded from July 1, 2014, thru December 31, 2022, to reconcile bonds issued from 2013 to 2021.
- Currently, PSFA uses the A-Codes in SHARE to identify the projects within each severance tax bond.
- # of Dept (second column) – represents the number of A-Codes assigned to each bond
- Column A - Amount sold for each bond.
- Column B – Draws from the Board of Finance (BOF) thru January 15, 2023.
- Column C – Amount reverted to the BOF.
- Column D – Represents the outstanding balance remaining for each bond.
- Column E – Represents adjusted SHARE expenditures, meaning the expenditures have been reconciled for each A-Code, and the proposed journal entries have been prepared.

The Issues:

- We found some coding errors in SHARE where incorrect A-Codes were assigned to incorrect bonds.
- There were several A-Codes assigned to multiple bonds without a bond identifier distinguishing the bond itself.
- Some prior year's audit adjustments impacted the A-Code, and we will need to work with New Mexico Department of Finance and Administration's (DFA) Comprehensive Annual Financial Report unit to reverse them.
- Column F – shows the amount net overdrawn or underdrawn with a net of \$23,427,732, which will reduce the fund balance by this amount. Be aware that approximately \$16.4M are recent expenditures that need to be drawn for the 3rd quarter of 2023.
- After the draws above of \$ 23,427,732 Fund balance total will be \$ 933,890,549.33.
- The last step for bond reconciliation is entering the journal entries in SHARE and processing the bond draws through DFA-Board of Finance which have already been taken into account in the Over/Under Drawn column.
- Separate Agenda action item – Prior to 2014, the reconciliation process could not be completed because some of the data came from the legacy system in SHARE that uses the same A-Code for multiple projects and bonds. It wasn't set up to assign a unique A-Code to each project.

Solutions:

Listed in agenda item "Bond Draw Procedures".

SUPPLEMENTAL MATERIAL
Bond Reconciliation Update

Exhibit(s):

A – Bond Reconciliation Summary

B – Bond Reconciliation Summary - Bond Series 13 and Prior

BOND RECONCILIATION SUMMARY

NMPSFA										
Summary of Bond Recons										
Row#	Bond #	# of Dept	A Amount Appropriated	B BoF Draws	C Reverted	D=A-B-C Remaining Bal	E SHARE - Adjusted Expenditures	F=E-B (Over)/Under- Drawn	Last Drawn	Comment
1	SSTB21SB 0001	21	\$150,805,730.00	\$18,992,892.48	\$0.00	\$131,812,837.52	\$23,825,884.09	\$4,832,991.61	1/15/2023	Expenditures exceeded draws
2	SSTB20SB E0003	33	\$53,424,820.00	\$22,320,555.13	\$0.00	\$31,104,264.87	\$24,042,116.88	\$1,721,561.75	1/15/2023	Expenditures exceeded draws
3	SSTB20SD 0002	2	\$60,429,031.00	\$173,929.21	\$0.00	\$60,255,101.79	\$215,966.45	\$42,037.24	1/15/2023	Expenditures exceeded draws
4	SSTB19SB 0001	9	\$17,800,000.00	\$9,541,783.33	\$0.00	\$8,258,216.67	\$9,538,790.53	(\$2,992.80)	1/15/2023	Overdrawn.
5	SSTB19SD 0004	34	\$140,216,539.00	\$43,522,151.07	\$0.00	\$96,694,387.93	\$43,541,376.12	\$19,225.05	1/15/2023	Expenditures exceeded draws
6	SSTB18SB 0004	217	\$81,679,840.00	\$62,916,649.12	\$0.00	\$18,763,190.88	\$62,922,248.41	\$5,599.29	1/15/2023	Expenditures exceeded draws
7	SSTB18SD 0001	52	\$68,939,924.96	\$41,974,955.29	\$0.00	\$26,964,969.67	\$41,679,968.44	(\$294,986.85)	1/15/2023	Overdrawn.
8	SSTB18SD 0004	1	\$10,000,000.00	\$10,000,000.00	\$0.00	\$0.00	\$10,000,000.00	\$0.00	9/17/2019	Balance
9	STB17A 17-0001	9	\$57,014,150.90	\$51,535,622.07	\$0.00	\$5,478,528.83	\$51,623,537.41	\$87,915.34	2/15/2022	Expenditures exceeded draws
10	SSTB17SB 0001	18	\$26,542,900.00	\$23,687,794.60	\$0.00	\$2,855,105.40	\$23,933,625.28	\$245,830.68	1/15/2023	Expenditures exceeded draws
11	STB17SC 17-0001	1	\$9,820.00	\$1,249.34	\$0.00	\$8,570.66	\$1,249.34	\$0.00	9/17/2019	Balance
12	SSTB17SD 0001	4	\$7,342,300.00	\$6,841,380.68	\$0.00	\$500,919.32	\$6,841,380.98	\$0.30	8/15/2022	Balance
13	STB16A 17-0001	1	\$20,000.00	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	10/17/2019	Balance
14	SSTB16SB 0001	36	\$66,986,200.00	\$49,160,548.33	\$0.00	\$17,825,651.67	\$55,457,367.40	\$6,296,819.07	1/15/2023	Expenditures exceeded draws
15	SSTB16SB 0002	1	\$14,600,000.00	\$14,592,982.27	\$0.00	\$7,017.73	\$14,592,982.27	\$0.00	8/17/2017	Balance
16	STB15A 17-0001	3	\$2,903,218.00	\$1,402,920.47	\$0.00	\$1,500,297.53	\$1,402,920.47	\$0.00	7/8/2022	Balance
17	SSTB15B 0001	9	\$80,961,202.00	\$70,100,949.24	\$0.00	\$10,860,252.76	\$71,177,770.60	\$1,076,821.36	4/15/2022	Expenditures exceeded draws
18	STB15SA 17-0001	1	\$1,259,777.00	\$1,121,254.10	\$0.00	\$138,522.90	\$1,121,254.10	\$0.00	5/17/2019	Balance
19	SSTB15SB 0001	38	\$34,690,100.00	\$25,782,106.41	\$0.00	\$8,907,993.59	\$32,192,594.61	\$6,410,488.20	1/15/2023	Expenditures exceeded draws
20	STB15SC 17-0001	2	\$240,854.10	\$235,652.40	\$0.00	\$5,201.70	\$234,054.52	(\$1,597.88)	6/15/2022	Overdrawn.
21	SSTB15SD 0001	2	\$23,203,200.00	\$23,129,693.78	\$0.00	\$73,506.22	\$23,142,537.30	\$12,843.52	5/15/2022	Expenditures exceeded draws
22	STB14A 17-0001	2	\$1,352,180.00	\$1,058,218.83	\$0.00	\$293,961.17	\$1,058,218.83	\$0.00	2/18/2020	Balance
23	STB14SA 17-0001	1	\$200,000.00	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00	4/15/2021	Balance
24	SSTB14SB 0001	22	\$45,159,500.00	\$39,840,208.36	\$29,449.00	\$5,289,842.64	\$39,840,308.36	\$100.00	9/15/2020	Expenditures exceeded draws
25	SSTB14SD 0001	32	\$154,580,500.00	\$138,703,912.49	\$0.00	\$15,876,587.51	\$141,678,988.67	\$2,975,076.18	2/15/2022	Expenditures exceeded draws
	Grand Total	551	\$1,100,361,786.96	\$656,857,409.00	\$29,449.00	\$443,474,928.96	\$680,285,141.06	\$23,427,732.06		

BOND RECONCILIATION SUMMARY - BOND SERIES 13 AND PRIOR

NMPSFA											
Summary of Bond Recons - Bond Series 13 and Prior											
Row#	Bond #	# of Dept	A Amount Appropriated	B BoF Draws	C Reverted	D=A-B-C Remaining Bal	E SHARE - Adjusted Expenditures	F=E-B (Over)/Under-Drawn	draw thru	Comment	
1	SSTB13SB 0002	1	\$14,190,750.00	\$14,190,750.00	\$0.00	\$0.00	\$13,914,125.69	(\$276,624.31)	7/21/2015	Overdrawn.	1
2	SSTB13SB 0003	22	\$56,221,162.00	\$53,671,453.70	\$426,435.63	\$2,123,272.67	\$49,897,981.21	(\$3,773,472.49)	6/30/2017	Overdrawn.	2
3	SSTB13SE 0001	19	\$110,000,000.00	\$104,682,435.61	\$4,543,189.58	\$774,374.81	\$98,465,237.83	(\$6,217,197.78)	6/30/2017	Overdrawn.	3
4	SSTB11SD 14-2172	1	\$103,876.00	\$103,875.80	\$0.20	(\$0.00)	\$103,875.80	\$0.00	9/28/2021	Balance	4
5	SSTB11SD 14-2173	1	\$92,201.00	\$78,425.88	\$0.00	\$13,775.12	\$78,425.88	\$0.00	6/16/2021	Balance	5
6	SSTB11SD 14-2174	1	\$114,721.00	\$14,169.01	\$0.00	\$100,551.99	\$14,169.01	\$0.00	6/16/2021	Balance	6
7	SSTB11SD 14-2175	1	\$703,837.00	\$584,449.51	\$119,387.49	\$0.00	\$584,449.51	\$0.00	9/28/2021	Balance	7
8	SSTB12SB 0001		\$50,025,186.00	\$42,655,631.98	\$7,369,554.02	\$0.00					8
9	SSTB12SD 0002		\$14,818,863.00	\$9,551,455.08	\$0.00	\$5,267,407.92					9
10	SSTB12SD 0003		\$13,078,137.00	\$13,078,137.00	\$0.00	\$0.00					10
11	SSTB11SB 0001		\$139,712,943.61	\$139,712,943.61	\$0.00	\$0.00					11
12	SSTB11SD 0002		\$10,780,043.00	\$10,780,043.00	\$0.00	\$0.00					12
13	SSTB11SD 0003		\$67,723,822.00	\$67,723,822.00	\$0.00	\$0.00					13
		46	\$477,565,541.61	\$456,827,592.18	\$12,458,566.92	\$8,279,382.51	\$163,058,264.93	(\$10,267,294.58)			

I. Bond Draw Procedures

II. Presenter(s): Martica Casias, Executive Director
Iris Romero, Deputy Financial Officer

III. Executive Summary (Informational):**Problem Statement:**

The bond draws prior to today's data were pulled from SHARE via an accounts payable (AP) query (report). The AP query does not capture all transactions necessary to conduct the draw request.

- Journal entries (JE) in SHARE can affect the expenditure data. If a JE is processed in SHARE, the AP module in SHARE will not be updated with this data. JE and AP are two different modules in SHARE.
- Because the payment was made via the General Ledger module in SHARE and not the AP module, any operating transfer payments made to other State agencies are not recorded in the AP module.

Solution:

The AP module in SHARE will be used with the book of record query.

- The data between the two will be reviewed for any differences.
- After the bond draw, a reconciliation will be performed to identify any timing differences in the draw using the same two reports run for the same time period but after the draw.
 - Cutting off payments by the 23 of each month.
 - Reconciling expenditures and revenues.
- If any differences are discovered, PSFA will research, and identify why the differences materialized after the draw. This report is also saved in the network files for future access and retrieval.
- If research identifies differences, we will work with Board of Finance on making the corrections.
- Timing of Bond Draw: Monthly, by the 10th of each month.

Exhibit(s):

A – Bond Draw Procedures

Bond Draw Procedures

Background: Bond draws are for the previous month activity. Submission to DFA is on the 10th of every month. If a state holiday, Saturday, or Sunday fall on the 10th the next business day the bond draw will be submitted.

- 1. Run query NMS_PO_AP_DETAIL_94000 and export to excel. Data range will be for the prior month. Deselect fund 94300 in excel as this will be included in a different draw.
- 2. Run NMS_GL_JOURNAL_LINE and compare the data from the query above to the NMS_GL_JOURNAL_LINE. Deselect fund 94300 in excel as this will be included in a different draw.

Accruals, journal entries, and operating transfers (OPR’s) will not be captured in the NMS_PO_AP_Detail_94000. The NMS_GL_JOURNAL_LINE is needed to quickly identify SHARE payment voucher number – SHARE payment voucher has data which includes vendor name, check or ACH number, invoice and PO number if need for research concerning bond draw if needed.

- 3. Arrange the data from the two queries above, to be formatted below as an example in excel. This file is made available to BOF.

APPRID	SERIES	PROJECT TITLE	Bond Sold	Date	Unit	Fund	Dept	Account	Bud Ref	Class	Voucher Amount	Payment Date
SSTB18SB 0004	SSTB18SB	ROSWELL - MESA MS	81,679,840.00	9.17.22	94000	94700	A81P19009	547440	91972	99999	3,231.98	9/2/2022

- 4. Each bond and bond series requires a separate form filled out but not limited to: The Date, SBOF Project No., SSTB Series, Transfer Account Code No., Bonds Sold Amount, Draw Amount, and Fiscal Year of Expenditure are completed and reviewed for accuracy. This will be done using a mail merge with the spreadsheet created in item #3.
- 5. The CFO will review for accuracy and completeness. After review and any corrections if need the CFO will sign and also a notary signature and seal from Notary Public on each draw form.
- 6. Documents below will be saved into the agency network drive.
 - A. Excel file of backup of draw details and also listed in item number 3
 - B. All draw forms combined into one PDF file

7. After the draw is completed, a reconciliation will be performed after each month. In very limited cases a technical correction to a payment could be made that might affect the expenditures. Timing differences could also occur, but it is rare event.
8. Run NMS_PO_AP_DETAIL_94000 and NMS_GL_JOURNAL_LINE and review for the same time period and compare with the bond draw. If any differences appear, research and identify and answer question why the differences materialized after the draw. This report is also saved in the network files for future access and retrieval.
9. If after research and differences we will work with BOF on making the corrections.

IV. Consent Agenda*

- A. January 9th and February 14th, 2023 PSCOC Meeting Minutes*
- B. Finalizing Bond Reconciliation*
- C. FY23 Lease Assistance Awards Updates*
- D. P23-003-003 David Skeet ES (Gallup-McKinley) Technical Correction*
- E. P16-002 Abiquiu ES (Española) – Restart of PSCOC Standards-based Award*
- F. Recertification of SSTBs*
- G. 2023 Work Plan Timeline*

* Denotes potential action by the PSCOC

I. January 9th and February 14th, 2023 PSCOC Meeting Minutes

II. Presenter(s): Martica Casias, Executive Director

III. Executive Summary (Informational):

Exhibit(s):

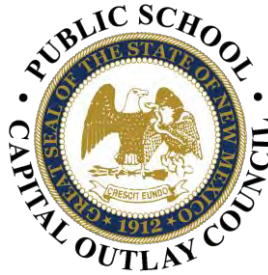
A – January 9, 2023 PSCOC Meeting Minutes.

B – February 14, 2023 PSCOC Meeting Minutes.

State of New Mexico
Public School Capital Outlay Council

PSCOC Members

Joe Guillen, *NMSBA – Chair*
 Raul Burciaga, *LCS – Vice Chair*
 David Abbey, *LFC*
 Gwen Perea Warniment, *LESC*
 Antonio Ortiz, *PED*
 Martin Romero, *CID*
 Stewart Ingham, *PEC*
 Mariana Padilla, *OG*
 Ashley Leach, *DFA*

**Public School Facilities Authority**

Martica Casias | Executive Director
 Ryan Parks | Deputy Director

Meeting Minutes Summary

PSCOC Full Council Meeting
 State Capitol Building, Room 317 – January 9, 2023

Unofficial notes drafted for the convenience of subcommittee members and subject to revision at member request.

I. Call to order – Joe Guillen, Chair

Chair Guillen called the meeting to order at 1:34 P.M.

a. Approval of Agenda*

Chair Guillen asked if there were any changes to the agenda as presented; As there were none, Mr. Burciaga moved for Council approval of the agenda. Dr. Warniment seconded and **the motion was unanimously approved.**

b. Correspondence

There was a letter presented for the Albuquerque Sign Language Academy.

II. Public Comment

The Superintendent of Estancia spoke on behalf of the school district in support of their item on the agenda.

III. Finance

A. PSCOC Financial Plan

Mr. Brad Mathews, PSFA Chief Financial Officer, presented the PSCOC Financial Plan highlighting changes from the executive summary since the last meeting.

B. Bond Reconciliation Update

Mr. Brad Mathews, PSFA Chief Financial Officer, presented the updates from the Bond Reconciliation. Staff will work on documentation of processes. The final results of the reconciliation would be presented in April.

IV. Consent Agenda*

Items on the Consent Agenda were not discussed; all Consent Agenda items were approved in a single motion.

A. November 10th, 14th, 21st, 2022 PSCOC Meeting Minutes

Council approval of the November 10th, 14th, 21st, 2022 PSCOC Meeting Minutes.

B. 2023 Standard-based Capital Outlay Award – Estancia – Estancia ES

Council approval to make a Standards-based capital outlay award to (Estancia) Estancia Elementary School \$662,256 state share (49%), and \$818,993 district share (51%); planning and design phase funding for consolidation of the facility,

for 301 students, grades Pre-K-6. Project to include the renovation of the existing facility and a gymnasium addition with additional classrooms and spaces as required. Enrollment projections and gross square footage must be updated and approved by the PSCOC prior to construction funding. Each allocation is intended to fully complete the project, phase or specified purpose. Upon completion of this awarded phase of work, including conformance with all contingencies, out-of-cycle funding for future phases of work may be considered at any upcoming regularly scheduled PSCOC meeting.

C. 2023 Systems-based Capital Outlay Award – Gadsden – Santa Teresa MS, Loma Linda ES, and Sunland Park ES

Council approval to a make capital outlay awards for the Systems-based capital outlay program to Gadsden Independent School District for the following:

- Santa Teresa Middle School - \$354,255 state share, \$199,268 local share
- Sunland Park Elementary School - \$194,490 state share, \$109,401 local share
- Loma Linda Elementary School - \$129,674 state share, \$72,942 local share

Design and construction funding to complete the replacement of the Fire Alarm systems, including incidental systems directly related to the work in this award, to the total GSF of the school facility. The allocation is intended to fully complete the projects, phase or specified purposes.

D. S22-004 – Floyd (Combined) – Construction Funding Request

Council approval to amend the current Systems-based award to Floyd Municipal Schools (FMS) for the Combined School to include construction phase funding for the replacement of 30 packaged heating and cooling rooftop units up to the maximum allowable gross square footage of 40,502 GSF, with an increase in the state match (86%) for \$518,595 and a corresponding local match (14%) of \$84,422, totaling \$603,017.

E. 2022 BDCP Cat2 Awards (Network Equipment)

Council approval to make Broadband Deficiencies Correction Program (BDCP) awards of actual E-rate-approved project amounts to provide the state match for application funding year 2022 for Category 2 (Network Equipment) to five schools/districts for a total of \$13,771.37 up to the amounts listed in Column O of the award spreadsheet attached as Exhibit A.

F. Recertification of SSTBs

Council approval for the adoption of the Resolution, Notification, and Certification and Reconciliation of unexpended bond proceeds as follows:

- SSTB18SD 0001 in the amount of \$2,405,162 for PSCOC awarded projects.
- SSTB19SD 0004 in the amount of \$25,090,939 for PSCOC awarded and funded projects.
- SSTB20SD 0002 in the amount of \$4,114,284 for PSCOC awarded projects.
- SSTB21SB 0001 in the amount of \$16,928,596 for PSCOC awarded projects.
- SSTB21SD 0001 in the amount of \$259,105 for PSCOC funded projects.

Delegate authority to the PSCOC Chair to approve any changes to the resolutions and recertifications that may be required upon review by the State Board of Finance.

G. November 21, 2022 Bond Certification Ratification

Council approval for the ratification of the December 2022 bond sale in the amount of \$339.2M

H. E-rate Central Agreement

Council approval to make a Broadband Deficiencies Correction Program (BDCP) award Not To Exceed \$202,560.31, plus applicable New Mexico gross receipts tax, to renew the statewide agreement to provide E-rate assistance to all New Mexico public schools, to the Broadband Deficiencies Correction Program, and to the State E-rate coordinator in order to maximize the amount of federal funding New Mexico public schools receive from the E-rate program.

I. 2023 wNMCI Final Ranking Approval

Council approval to release the 2023 Final wNMCI ranking for the calendar year 2023 award cycle based on criteria and weights previously adopted by the Council.

MOTION: Mr. Burciaga moved for Council approval of the consent agenda. Ms. Leach seconded the motion. As there was no opposition, **the motion was unanimously approved.**

APPROVED

V. Awards Cycle

A. Pre-Applications Received

Ms. Alyce Ramos, PSFA Programs Manager, reviewed the Pre-Applications received. The Council did not have any discussion on this informational item.

B. 2023 Capital Funding Pool and Application Announcement Letter*

Ms. Alyce Ramos, PSFA Programs Manager, reviewed the potential motion and Executive Summary. The Council did not have changes and approved the item as presented. The letter would be sent out on January 10th.

MOTION: Mr. Guillen moved for Council approval to release the 2023 Capital Funding Application Announcement and timeline, which specifies the preliminary funding pool of the 2023 Final wNMCI Ranking as follows:

Part 1:

- Standards-based eligibility: facilities within the top 175, or with a campus FCI over 70% as listed in the 2023 final wNMCI ranking;
- Systems-based eligibility: facilities within the top 350, or with a campus FCI over 70% as listed in the 2023 final wNMCI ranking, or systems identified as a Category 2 or 3 in the Facilities Assessment Database;
 - o Eligible systems: exterior envelope, mechanical, electrical, plumbing, special systems, site drainage and utilities;
 - o Or any system identified as category 1 in the Facilities Assessment Database;
 - o or demolition of any district owned abandoned facility.
- Pre-kindergarten facility requests: school districts and schools with Pre-kindergarten programs.
- Pilot-Teacher Housing: district demonstrates need for teacher housing in rural areas with no available housing.

Part 2:

Adopt the proposed 2023 PSCOC awards schedule, to include:

- Capital funding (Standards-based, Systems-based, Pre-kindergarten, Pilot Teacher Housing) - application will remain open throughout the year, with awards held at any PSCOC meeting in 2023.
- Lease Assistance - application cycle will occur mid-July through mid-August, with awards in November.
- FMP Assistance - application will remain open throughout the year, with awards held on a quarterly basis.

As this was a subcommittee recommendation, a second was not needed and **the motion was unanimously approved.**

APPROVED

C. 2023 Standards-based Capital Outlay Award – Pojoaque – Pojoaque MS*

Ms. Alyce Ramos, PSFA Programs Manager, reviewed the potential motion and Executive Summary. The motion was approved as presented.

<p>MOTION: Mr. Guillen moved for Council approval to make a Standards-based capital outlay award to (Pojoaque) Pojoaque Middle School – \$2,090,939 state share (65%), and \$1,203,428 district share (35%); planning and design phase funding for the replacement of the existing facility (excluding the gym) for 396 students, grades 6-8, and 53,725 gross square feet. Renovation to include the existing gymnasium and locker rooms. Enrollment projections and gross square footage (not to exceed the maximum gross square footage pursuant to the Adequacy Planning Guide) must be updated and approved by the PSCOC prior to the construction phase. Each allocation is intended to fully complete the project, phase or specified purpose. Upon completion of this awarded phase of work, including conformance with all contingencies, out-of-cycle funding for future phases of work may be considered at any upcoming regularly scheduled PSCOC meeting. As this was a subcommittee recommendation, a second was not needed and the motion was unanimously approved.</p>	<p>APPROVED</p>
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VI. Out-of-Cycle Awards

A. P22-001 Gadsden – Gadsden MS – Award Language Change*

Ms. Casias presented the request from the district. The motion was amended to include additional language. The district must also include additional information to the PSCOC for the Construction phase request regarding classroom space.

<p>AMENDED MOTION: Mr. Guillen moved for Council approval to amend the current Standards-based award to Gadsden Independent School District (GISD) for Gadsden MS to include the relocation of the 6th grade students to Gadsden MS, with a 273 student increase in the enrollment for a total of 1,005 students, grades 6-8, and a maximum allowable gross square footage of 111,194 GSF, an increase in the state match of \$694,462 (70%) and in the local match of \$297,627 (30%), totaling \$992,089 for the ongoing design phase <i>contingent that the Gadsden school district reports back to the PSCOC once they've had their board meeting and hearing with outreach to the community.</i> Upon completion of the design phase work, the district may return to the PSCOC for out-of-cycle construction phase funding to include final approval of the enrollment. As this was a subcommittee recommendation, a second was not needed and the motion was unanimously approved.</p>	<p>AMENDED APPROVED</p>
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B. P22-006 Gadsden – Chaparral MS – Award Language Change*

Ms. Casias presented the request from the district. The motion was amended to include additional language. The district must also include additional information to the PSCOC for the Construction phase request regarding classroom space.

<p>AMENDED MOTION: Mr. Guillen Council Approval to amend the current Standards-based award to Gadsden Independent School District (GISD) for Chaparral MS to include the relocation of the 6th grade students to Chaparral MS, for a 282 student increase in enrollment for a total of 955 students, grades 6 - 8, with a maximum allowable gross square footage of 108,424 GSF, for an increase in the state match of \$534,133 (70%) and in the local match of \$228,914 (30%), totaling \$763,047 for the ongoing design phase <i>contingent that the Gadsden school district reports back to the PSCOC once they've had board meeting and hearing with outreach to the community.</i> Upon completion of the design phase work, the district may return to the PSCOC for out-of-cycle construction phase funding to include final approval of the enrollment. There being no opposition, the motion was unanimously approved.</p>	<p>AMENDED APPROVED</p>
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C. P19-003 Gallup – Rocky View/Red Rock ES – Construction Funding Request*

The motion was approved by the Council as recommended. The Council noted that when requesting approval of a project for construction, Staff should provide information about the current status of all current ongoing projects for the district.

MOTION: Mr. Guillen moved for Council approval to hold a special PSCOC meeting to award construction funding to Gallup-McKinley County Schools (GMCS) for Red Rock/Rocky View ES once bid day costs are received. As there was no opposition, **the motion was unanimously approved.**

APPROVED

VII. Other Business

A. Teacher Housing Policy for Standards-based Awards*

Ms. Ramos presented the potential motion and Executive Summary. Ms. Leach and Ms. Padilla had some concerns about the policy regarding the results/impacts of the awards with affordability, and suggested the Council revisit the item in April. The motion was approved.

MOTION: Mr. Guillen moved for Council approval of the policy for Standards-based awards to include teacher housing in rural areas only, where there is no reasonable housing available within ten miles. District must demonstrate the need for teacher housing and intent to recruit/retain teachers with housing. There being no opposition, **the motion was unanimously approved.**

APPROVED

VIII. Informational

A. Statewide Education Network (SEN) Update

The item was presented as an informational item. The Council assigned a Special Subcommittee for the item. Staff was directed to coordinate a meeting and research answers for all of the questions discussed.

B. Project Status Report

The item was presented as an informational item. The Council requested for list of reasons for districts with no progress and adding definitions for terms on the report. Council directed staff to assist/support districts with no progress or with a large amount of projects. It was also suggested that districts be trained and informed about the Project Status Report, possibly via the PSFA website.

IX. Next PSCOC Meeting

Proposed for April 12, 2023 – (tentative).

X. Adjourn

There being no further business to come before the Council, Ms. Leach moved to adjourn the meeting. Ms. Padilla seconded, and **the motion was unanimously approved.** The meeting adjourned at 3:35 P.M.

_____ Chair

_____ Date

*Please Note: Italic in motions indicate amendments.
* Denotes Action Items on the Agenda*

State of New Mexico
Public School Capital Outlay Council

PSCOC Members

Joe Guillen, *NMSBA – Chair*
Raul Burciaga, *LCS – Vice Chair*
David Abbey, *LFC*
Gwen Perea Warniment, *LESC*
Antonio Ortiz, *PED*
Clay Bailey, *CID*
Stewart Ingham, *PEC*
Mariana Padilla, *OG*
Ashley Leach, *DFA*

Public School Facilities Authority
Martica Casias | Executive Director



Meeting Minutes Summary

PSCOC Full Council Meeting
State Capitol Building, Videoconference – February 14, 2023

Unofficial notes drafted for the convenience of subcommittee members and subject to revision at member request.

I. Call to order – Joe Guillen, Chair

Chair Joe Guillen called the meeting to order at 9:00 A.M.

a. Approval of Agenda

Chair Guillen asked if there were any changes to the agenda as presented; as there was none, the Council approved the agenda as presented.

II. Public Comment

No Public Comment occurred.

III. Other Business

A. Approval of the PSFA and OBAE Memorandum of Understanding*

Ms. Martica Casias presented the potential motion to the Council, and reviewed the key points of the Memorandum of Understanding (MOU). The Council had some questions about the process of e-Rate funding and the transition dates for the Broadband department. The motion was amended to include an end date of June 30, 2024. The MOU would be reevaluated at the time of the date.

AMENDED MOTION: Mr. David Abbey moved for Council Approval of the Memorandum of Understanding between Public School Facilities Authority (PSFA) and Office of Broadband and Expansion (OBAE). *The MOU would include an end date of June 30, 2024 as amended by the Council.* Ms. Mariana Padilla seconded the motion and **the motion was unanimously approved.**

**AMENDED
APPROVED**

IV. Next PSCOC Meeting

Proposed for April 12, 2023 – (tentative).

V. Adjourn

There being no further business to come before the Council, Ms. Ashley Leach moved to adjourn the meeting. Ms. Padilla seconded, and **the motion was unanimously approved.** The meeting adjourned at 9:30 A.M.

_____ Chair

_____ Date

Please Note: Italic in motions indicate amendments.

** Denotes Action Items on the Agenda*

I. Finalizing Bond Reconciliation

II. Presenter(s): Martica Casias, Executive Director
Iris Romero, Deputy Financial Officer

III. Potential Motion:

Council approval to revert the remaining \$8.3M unreconciled bond balance back to the Board of Finance.

IV. Executive Summary:**Staff Recommendation:**

To revert the remaining \$8.3M unreconciled bond balances back to the Board of Finance. This will then bring down the Fund Balance to \$925,611,166.

Key Points:

- Prior to 2014, the reconciliation process could not be completed due some of the data coming from the legacy system in SHARE that uses the same A-Code for multiple projects and bonds. It wasn't set up to assign a unique A-Code to each project.
- Exhibit A, column D, shows most bonds have zero outstanding balances. For the five remaining balances totaling \$8.3M that are nine years or older, PSFA could not locate the files for the projects associated with those bonds.

Exhibit(s):

A – Bond Reconciliation Summary for Bond Series 13 and Prior

BOND RECONCILIATION SUMMARY - BOND SERIES 13 AND PRIOR

NMPSFA											
Summary of Bond Recons - Bond Series 13 and Prior											
Row#	Bond #	# of Dept	A Amount Appropriated	B BoF Draws	C Reverted	D=A-B-C Remaining Bal	E SHARE - Adjusted Expenditures	F=E-B (Over)/Under-Drawn	draw thru	Comment	
1	SSTB13SB 0002	1	\$14,190,750.00	\$14,190,750.00	\$0.00	\$0.00	\$13,914,125.69	(\$276,624.31)	7/21/2015	Overdrawn.	1
2	SSTB13SB 0003	22	\$56,221,162.00	\$53,671,453.70	\$426,435.63	\$2,123,272.67	\$49,897,981.21	(\$3,773,472.49)	6/30/2017	Overdrawn.	2
3	SSTB13SE 0001	19	\$110,000,000.00	\$104,682,435.61	\$4,543,189.58	\$774,374.81	\$98,465,237.83	(\$6,217,197.78)	6/30/2017	Overdrawn.	3
4	SSTB11SD 14-2172	1	\$103,876.00	\$103,875.80	\$0.20	(\$0.00)	\$103,875.80	\$0.00	9/28/2021	Balance	4
5	SSTB11SD 14-2173	1	\$92,201.00	\$78,425.88	\$0.00	\$13,775.12	\$78,425.88	\$0.00	6/16/2021	Balance	5
6	SSTB11SD 14-2174	1	\$114,721.00	\$14,169.01	\$0.00	\$100,551.99	\$14,169.01	\$0.00	6/16/2021	Balance	6
7	SSTB11SD 14-2175	1	\$703,837.00	\$584,449.51	\$119,387.49	\$0.00	\$584,449.51	\$0.00	9/28/2021	Balance	7
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9	SSTB12SD 0002		\$14,818,863.00	\$9,551,455.08	\$0.00	\$5,267,407.92					9
10	SSTB12SD 0003		\$13,078,137.00	\$13,078,137.00	\$0.00	\$0.00					10
11	SSTB11SB 0001		\$139,712,943.61	\$139,712,943.61	\$0.00	\$0.00					11
12	SSTB11SD 0002		\$10,780,043.00	\$10,780,043.00	\$0.00	\$0.00					12
13	SSTB11SD 0003		\$67,723,822.00	\$67,723,822.00	\$0.00	\$0.00					13
		46	\$477,565,541.61	\$456,827,592.18	\$12,458,566.92	\$8,279,382.51	\$163,058,264.93	(\$10,267,294.58)			

I. FY23 Lease Assistance Awards Updates**II. Presenter(s):** Alyce Ramos, Programs Manager**III. Potential Motion:**

Council approval of the FY23 Lease Assistance Awards and updated Lease Assistance Awards to the following:

- Siembra Leadership High School – update existing award to increase by \$41,994, for a new total award amount of \$189,627, to include the finalized Lease Purchase Agreement for the school’s new facility.
- Southwest Aeronautics, Mathematics & Science Academy – new award of \$208,794, to include school’s original facility and relocated facility (prorated).
- Rio Grande Academy of Fine Arts – update existing award to decrease by \$2,447, to reflect 80th day MEM (new charter school requirement).
- THRIVE Community School – update existing award to increase by \$816, to reflect 80th day MEM (new charter school requirement).

Total increase of \$249,157 to the Lease Assistance Funding Program.

Upon acceptance of the award by the applicant charter school or district, Council authorizes PSFA staff to distribute the award amounts quarterly, on a reimbursement basis, upon receiving proof of the actual lease payments. Council authorizes PSFA staff to make reductions to award amounts subject to Public Education Department and/or Public Education Commission written certification to PSFA that a condition exists that warrants an award adjustment or suspension due to a school closure, charter revocation, financial violation or irregularities, and or adjustments to certified attendance numbers (MEM counts). Adjustments to lease amounts may also be made due to a lease termination or amendment. Reimbursements are contingent on the submittal of an E-Occupancy certificate, current facility master plan, audit report, invoices and other statutory requirements, as set forth in the application.

IV. Executive Summary:**Staff Recommendation:**

Approve the motion to make a new Lease Assistance Award to Southwest Aeronautics, Mathematics & Science Academy, and to update the existing Lease Assistance Awards to Siembra Leadership High School, Rio Grande Academy of Fine Arts, and THRIVE Community School, to reflect updated a Lease Purchase Agreement (LPA) and 80th day MEM counts for new charter schools, as required by statute and PSCOC policy.

Key Points:

The PSCOC made the FY23 Lease Assistance Awards at the October PSCOC meeting.

- PSFA received 111 Lease Assistance applications.
- The application was open June 13, 2022 through July 15, 2022.

- Two applications were not ready for an award due to incomplete or insufficient documentation (awaiting LPA approval and lease extension).
 - Siembra Leadership High School
 - New second facility LPA not finalized, renovation incomplete.
 - The school has since finalized the LPA, completed renovation, and moved into facility.
 - Southwest Aeronautics Mathematics and Science
 - Original facility’s lease expired and the school was in the process of obtaining an LPA and constructing a new facility.
 - The school has since extended their existing lease through December, finalized the new LPA, completed construction, and relocated into the facility.
- Two new charter schools submitted applications and were awarded based on the enrollment at the beginning of the school year. Per Section 22-24-4 NMSA 1978, and PSCOC policy, new charter schools in their first year of operation must have the MEM confirmed to the 80th day of the school year, and the lease assistance award adjusts accordingly if needed.
 - Rio Grande Academy of Fine Arts (state chartered).
 - The 80th day MEM decreased to 80, down from 83 at the time of award. Therefore, the Lease Assistance Award must decrease by \$2,447.
 - THRIVE Community School (state chartered).
 - The 80th day MEM increased to 112, up from 111 at the time of award. Therefore, the Lease Assistance Award must increase by \$816.

Lease Assistance Formulas:

The Lease Assistance amount for every applicant is determined by selecting the lessor of two calculated values:

- **Based on MEM** (prior year’s 80/120 day average) multiplied by the PSCOC Discretionary Rate per MEM.

$$(Average\ 80/120\ day\ enrollment) \times (MEM\ rate) = Potential\ Award$$

OR

- **Based on Lease.**

$$Annual\ Lease\ Amount\ Paid\ by\ School = Potential\ Award$$

Exhibits:

A – Updated FY23 Lease Assistance Awards for 4 Charter School

B – Updated FY23 Lease Assistance Program Detail Summary – April 2023

Original Lease Assistance Award

Updated Lease Assistance Award

			Original Lease Assistance Award				Updated Lease Assistance Award							
			LEASE	MEM		FY23 LEASE ASSISTANCE AWARD AMOUNT		LEASE	MEM		UPDATED FY23 LEASE ASSISTANCE AWARD AMOUNT			
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
District	State / District	School	Annual Lease Amount	FY23 Number of MEM	MEM RATE \$815.60 (7%) per MEM	FY23 Lease Assistance Amount (Lesser of Calc. Based on MEM or Lease)	FY23 Basis of Lease Assist. (MEM or Lease)	Annual Lease Amount	FY23 Number of MEM	MEM RATE \$815.60 (7%) per MEM	UPDATED FY23 Lease Assistance Amount	FY23 Basis of Lease Assist.	Difference	
Updated Lease / LPA	ABQ	D	Siembra Leadership HS	\$ 147,633.48	232.50	\$ 189,627	\$ 147,633	LEASE	\$ 147,633.48	232.50	\$ 189,627	\$ 189,627	MEM	\$ 41,994
	ABQ	D	Siembra Leadership HS (NEW)	\$ -					\$ 327,264.80			\$ 189,627	\$ 41,994	
Updated Lease / LPA	ABQ	S	Southwest Aeronautics, Mathematics & Science Academy	\$ -	256.00	\$ 208,794	NO AWARD	\$ 114,774.50	256.00	\$ 208,794	\$ 208,794	MEM	\$ 208,794	
	ABQ	S	Southwest Aeronautics, Mathematics & Science Academy (LPA)	\$ -				\$ 327,264.80			\$ 208,794	\$ 208,794		
Updated MEM	ABQ	S	Rio Grande Academy of Fine Arts (NEW CHARTER)	\$ 249,999.96	83.00	\$ 67,695	\$ 67,695	MEM	\$ 249,999.96	80.00	\$ 65,248	\$ 65,248	MEM	\$ (2,447)
	Santa Fe	S	Thrive Community School (NEW CHARTER)	\$ 192,321.00	111.00	\$ 90,532	\$ 90,532	MEM	\$ 192,321.00	112.00	\$ 91,347	\$ 91,347	MEM	\$ 816

Total Increase to Lease Assistance Program \$ 249,157

UPDATED FY23 Lease Assistance Program Detail Summary - April 2023

PSCOC Discretionary MEM Rate: \$815.60 per MEM

Exhibit B

			LEASE	MEM		FY23 LEASE ASSISTANCE AWARD		
A	B	C	D	E	F	G	H	
District	State / District	School	Annual Lease Amount	FY23 Number of MEM	MEM RATE \$815.60 (7%) per MEM	Lease Assistance Amount (Lesser of Calc. Based on MEM or Lease)	Basis of Lease Assistance (MEM or Lease)	
1	ABQ	D	ABQ Charter Academy	\$ 212,726.88	364.00	\$ 296,878	\$ 212,727	LEASE
2	ABQ	D	ACE Leadership High School	\$ 438,893.76	202.50	\$ 165,159	\$ 165,159	MEM
3	ABQ	S	ACES Technical Charter School **	\$ 177,450.00	64.00	\$ 52,198	\$ 52,198	MEM
4	ABQ	S	Albuquerque Bilingual Academy	\$ 585,928.56	353.50	\$ 288,315	\$ 288,315	MEM
5	ABQ	S	Albuquerque Collegiate Charter School	\$ 355,333.36	148.00	\$ 120,709	\$ 120,709	MEM
6	ABQ	S	Albuquerque Institute for Math & Science	\$ 492,875.64	347.00	\$ 283,013	\$ 283,013	MEM
7	ABQ	S	Albuquerque School of Excellence - Main	\$ 684,799.00	438.00	\$ 357,233	\$ 357,233	MEM
8	ABQ	S	Albuquerque School of Excellence - ES	\$1,031,751.96	402.00	\$ 327,871	\$ 327,871	MEM
9	ABQ	D	Albuquerque Talent Development Academy	\$ 264,000.00	111.00	\$ 90,532	\$ 90,532	MEM
10	ABQ	D	Alice King Community School	\$ 509,428.37	427.00	\$ 348,261	\$ 348,261	MEM
11	ABQ	S	Altura Preparatory School	\$ 329,691.00	196.50	\$ 160,265	\$ 160,265	MEM
12	ABQ	S	Amy Biehl High School - Main Building	\$ 220,841.16				
13	ABQ	S	Amy Biehl High School - Simms Building	\$ 26,277.36	231.50	\$ 188,811	\$ 188,811	MEM
14	ABQ	S	Cesar Chavez Community School	\$ 444,837.00	192.50	\$ 157,003	\$ 157,003	MEM
15	ABQ	D	Christine Duncan's Heritage Academy	\$ 450,000.00	370.00	\$ 301,772	\$ 301,772	MEM
16	ABQ	D	Cien Aguas International School	\$ 490,279.56	415.00	\$ 338,474	\$ 338,474	MEM
17	ABQ	D	Coral Community Charter School	\$ 137,386.80	196.50	\$ 160,265	\$ 137,387	LEASE
18	ABQ	D	Corrales International School	\$ 300,324.00	230.00	\$ 187,588	\$ 187,588	MEM
19	ABQ	D	Cottonwood Classical Preparatory School	\$1,550,000.04	761.00	\$ 620,672	\$ 620,672	MEM
20	ABQ	D	Digital Arts and Technology Academy HS	\$ 206,893.56	327.00	\$ 266,701	\$ 206,894	LEASE
21	ABQ	D	East Mountain High School	\$ 392,200.08	363.50	\$ 296,471	\$ 296,471	MEM
22	ABQ	D	El Camino Real Academy	\$ 702,649.08	307.50	\$ 250,797	\$ 250,797	MEM
23	ABQ	S	Explore Academy - Gulton	\$1,284,462.00	674.50	\$ 550,122	\$ 550,122	MEM
24	ABQ	S	Explore Academy - Masthead	\$ 824,860.56	323.00	\$ 263,439	\$ 263,439	MEM
25	ABQ	D	Gilbert L. Sena Charter HS	\$ 178,500.00	125.00	\$ 101,950	\$ 101,950	MEM
26	ABQ	D	Gordon Bernell Charter School	\$ 168,318.72	170.00	\$ 138,652	\$ 138,652	MEM
27	ABQ	D	Health Leadership High School	\$ 239,280.00	242.00	\$ 197,375	\$ 197,375	MEM
28	ABQ	S	Horizon Academy West	\$ 477,716.76	371.00	\$ 302,588	\$ 302,588	MEM
29	ABQ	D	La Academia de Esperanza	\$ 212,223.72	229.00	\$ 186,772	\$ 186,772	MEM
30	ABQ	D	Los Puentes Charter School	\$ 156,387.60	137.00	\$ 111,737	\$ 111,737	MEM
31	ABQ	D	Mark Armijo Academy	\$ 114,132.00	200.00	\$ 163,120	\$ 114,132	LEASE
39	ABQ	S	Mission Achievement and Success 2.0 - Old Coors Road	\$ 448,267.53	823.25	\$ 671,443	\$ 448,268	LEASE
40	ABQ	S	Mission Achievement and Success 1.0 - Yale	\$1,007,758.70	1110.00	\$ 905,316	\$ 905,316	MEM
34	ABQ	D	Montessori of the Rio Grande	PSCOC	214.00	\$ 174,538	\$ 174,538	MEM
35	ABQ	D	Mountain Mahogany Community School	\$ 105,996.00	198.50	\$ 161,897	\$ 105,996	LEASE
36	ABQ	D	Native American Community Academy 1000 Indian School	\$ 390,810.39				
37	ABQ	D	Native American Community Academy 1100 Indian School	\$ 68,957.61	290.00	\$ 236,524	\$ 236,524	MEM
38	ABQ	D	Native American Community Academy CNM	\$ 171,561.00	186.50	\$ 152,109	\$ 152,109	MEM
32	ABQ	S	New Mexico Academy for the Media Arts (Main Bldg)	\$ 104,314.44				
33	ABQ	S	New Mexico Academy for the Media Arts (CTE Bldg)	\$ 101,232.60	184.50	\$ 150,478	\$ 150,478	MEM
41	ABQ	D	New Mexico International School	\$ 494,058.84	391.50	\$ 319,307	\$ 319,307	MEM
42	ABQ	S	North Valley Academy - Art Space	\$ 45,315.12				
43	ABQ	S	North Valley Academy - Main Campus	\$ 413,689.92	395.00	\$ 322,162	\$ 322,162	MEM
44	ABQ	D	Public Academy for Performing Arts	PSCOC	434.50	\$ 354,378	\$ 354,378	MEM
45	ABQ	S	Rio Grande Academy of Fine Arts (NEW CHARTER)	\$ 249,999.96	80.00	\$ 65,248	\$ 65,248	MEM
46	ABQ	D	Robert F. Kennedy Charter HS	PSCOC	250.00	\$ 203,900	\$ 203,900	MEM
47	ABQ	D	Robert F. Kennedy Charter MS	PSCOC	94.50	\$ 77,074	\$ 77,074	MEM
48	ABQ	D	Siembra Leadership HS	\$ 147,633.48				
49	ABQ	D	Siembra Leadership HS (NEW)	\$132,719	232.50	\$ 189,627	\$ 189,627	MEM
50	ABQ	S	Solare Collegiate Charter School	\$ 540,000.00	293.50	\$ 239,379	\$ 239,379	MEM
51	ABQ	D	South Valley Academy	PSCOC	604.50	\$ 493,030	\$ 493,030	MEM
52	ABQ	S	Southwest Aeronautics, Mathematics & Science Academy	\$ 114,774.50				
53	ABQ	S	Southwest Aeronautics, Mathematics & Science Academy (LPA)	\$ 327,264.80	256.00	\$ 208,794	\$ 208,794	MEM
54	ABQ	S	Southwest Preparatory Learning Center	\$ 138,000.00	156.50	\$ 127,641	\$ 127,641	MEM
55	ABQ	S	Southwest Secondary Learning Center	\$ 431,676.00	147.00	\$ 119,893	\$ 119,893	MEM
56	ABQ	D	Technology Leadership High School	\$ 206,004.00	295.50	\$ 241,010	\$ 206,004	LEASE
57	ABQ	S	The Albuquerque Sign Language Academy	PSCOC	117.50	\$ 95,833	\$ 95,833	MEM
58	ABQ	S	The GREAT Academy	\$ 226,188.00	86.50	\$ 70,549	\$ 70,549	MEM
59	ABQ	D	The International School at Mesa del Sol (NEW FACILITY)	\$ 583,379.04	301.50	\$ 245,903	\$ 245,903	MEM
60	ABQ	S	The Montessori Elementary School	\$ 714,408.00	439.50	\$ 358,456	\$ 358,456	MEM
61	ABQ	D	The New America School - NM	\$ 365,378.04	190.00	\$ 154,964	\$ 154,964	MEM
62	ABQ	S	Tierra Adentro of New Mexico	\$ 507,041.16	232.00	\$ 189,219	\$ 189,219	MEM
63	ABQ	S	21 st Century Public Academy	\$ 795,212.52	361.00	\$ 294,432	\$ 294,432	MEM

UPDATED FY23 Lease Assistance Program Detail Summary - April 2022

PSCOC Discretionary MEM Rate: \$815.60 per MEM

			LEASE	MEM		FY23 LEASE ASSISTANCE AWARD		
A	B	C	D	E	F	G	H	
District	State / District	School	Annual Lease Amount	FY23 Number of MEM	MEM RATE \$815.60 (7%) per MEM	Lease Assistance Amount (Lesser of Calc. Based on MEM or Lease)	Basis of Lease Assistance (MEM or Lease)	
64	ABQ	D	Voz Collegiate Preparatory Charter School	\$ 152,064.00	40.00	\$ 32,624	\$ 32,624	MEM
65	ABQ	D	William W. & Josephine Dorn Charter Community	\$ 39,600.00	58.00	\$ 47,305	\$ 39,600	LEASE
66	Aztec	D	Mosaic Academy Charter School	\$ 212,400.00	178.50	\$ 145,585	\$ 145,585	MEM
67	Carlsbad	D	Jefferson Montessori Academy	PSCOC	233.50	\$ 190,443	\$ 190,443	MEM
68	Central	D	Dream Dine Charter School (NEW FACILITY)	\$ 18,708.00	47.50	\$ 38,741	\$ 18,708	LEASE
69	Cimarron	D	Moreno Valley High School	\$ 57,000.00	61.00	\$ 49,752	\$ 49,752	MEM
70	Deming	D	Deming Cesar Chavez Charter High School	PSCOC	151.00	\$ 123,156	\$ 123,156	MEM
71	Espanola	S	La Tierra Montessori School of the Arts and Sciences **	\$ 72,000.00	82.00	\$ 66,879	\$ 66,879	MEM
72	Espanola	S	McCurdy Charter School	\$ 512,664.00	524.50	\$ 427,782	\$ 427,782	MEM
73	GMCS	S	Dzil Dit'looi School of Empowerment, Action & Perseverance	\$ 46,216.20	48.50	\$ 39,557	\$ 39,557	MEM
74	GMCS	S	Hozho Academy	\$1,260,000.00	493.00	\$ 402,091	\$ 402,091	MEM
75	GMCS	S	Middle College High School	\$ 26,969.16	137.00	\$ 111,737	\$ 26,969	LEASE
76	GMCS	S	Six Directions Indigenous School	\$ 120,000.00	67.50	\$ 55,053	\$ 55,053	MEM
77	Jemez V.	D	San Diego Riverside Charter School	\$ 45,482.00	54.50	\$ 44,450	\$ 44,450	MEM
78	Jemez V.	S	Walatowa High Charter School	PSCOC	40.00	\$ 32,624	\$ 32,624	MEM
79	Las Cruces	S	Alma d'arte Charter HS	PSCOC	118.00	\$ 96,241	\$ 96,241	MEM
80	Las Cruces	S	Explore Academy - Las Cruces	\$ 199,806.44	87.50	\$ 71,365	\$ 71,365	MEM
81	Las Cruces	S	J. Paul Taylor Academy	PSCOC	199.50	\$ 162,712	\$ 162,712	MEM
82	Las Cruces	S	La Academia Dolores Huerta	PSCOC	68.00	\$ 55,461	\$ 55,461	MEM
83	Las Cruces	S	Las Montanas Charter High School	\$ 307,836.00	172.50	\$ 140,691	\$ 140,691	MEM
84	Las Cruces	S	Raices del Saber Xinachtli Com. School	\$ 79,694.28	86.50	\$ 70,549	\$ 70,549	MEM
85	Las Cruces	S	The New America School - Las Cruces	\$ 297,074.52	158.50	\$ 129,273	\$ 129,273	MEM
86	Los Lunas	S	School of Dreams Academy	\$ 687,773.76	499.00	\$ 406,984	\$ 406,984	MEM
87	Moriarty	S	Estancia Valley Classical Academy	\$ 915,402.60	599.50	\$ 488,952	\$ 488,952	MEM
88	Questa	S	Red River Valley Charter	PSCOC	64.00	\$ 52,198	\$ 52,198	MEM
89	Questa	S	Roots & Wings Community School	\$ 42,738.72	50.50	\$ 41,188	\$ 41,188	MEM
90	Rio Rancho	S	Sandoval Academy of Bilingual Education	\$ 247,482.36	215.50	\$ 175,762	\$ 175,762	MEM
91	Rio Rancho	S	The ASK Academy - Main	\$ 551,351.52	464.50	\$ 378,846	\$ 378,846	MEM
92	Rio Rancho	S	The ASK Academy - 6th Grade Academy	\$ 101,846.16	97.00	\$ 79,113	\$ 79,113	MEM
93	Roswell		Early College High School	\$ 136,788.00	158.00	\$ 128,865	\$ 128,865	MEM
94	Roswell	D	Sidney Gutierrez Middle School	\$ 41,820.00	66.00	\$ 53,830	\$ 41,820	LEASE
95	Roswell	D	Sidney Gutierrez - Elementary Component	\$ 123,000.00	129.50	\$ 105,620	\$ 105,620	MEM
96	Santa Fe	S	Monte de Sol Charter School	\$ 253,752.00	359.00	\$ 292,800	\$ 253,752	LEASE
97	Santa Fe	S	New Mexico School for the Arts	\$ 359,757.00	309.00	\$ 252,020	\$ 252,020	MEM
98	Santa Fe	D	The Academy for Technology & the Classics	\$ 253,841.04	392.50	\$ 320,123	\$ 253,841	LEASE
99	Santa Fe	S	The MASTERS Program	\$ 122,433.36	250.50	\$ 204,308	\$ 122,433	LEASE
100	Santa Fe	S	Thrive Community School (NEW CHARTER)	\$ 192,321.00	112.00	\$ 91,347	\$ 91,347	MEM
101	Santa Fe	S	Tierra Encantada Charter High School	\$ 270,000.00	282.50	\$ 230,407	\$ 230,407	MEM
102	Santa Fe	S	Turquoise Trail Charter School	PSCOC	679.00	\$ 553,792	\$ 553,792	MEM
103	Silver	S	Aldo Leopold Charter HS	\$ 147,600.00	162.50	\$ 132,535	\$ 132,535	MEM
104	Socorro	D	Cottonwood Valley Charter School	\$ 121,275.12	170.00	\$ 138,652	\$ 121,275	LEASE
105	Taos	D	Anansi Charter School	\$ 192,291.00	195.00	\$ 159,042	\$ 159,042	MEM
106	Taos	S	Taos Academy Charter School	\$ 180,535.92	262.00	\$ 213,687	\$ 180,536	LEASE
107	Taos	S	Taos Integrated School of the Arts	\$ 199,320.00	199.00	\$ 162,304	\$ 162,304	MEM
108	Taos	S	Taos International Charter School	\$ 363,564.00	177.00	\$ 144,361	\$ 144,361	MEM
109	Taos	D	Taos Municipal Charter School	\$ 159,996.00	212.00	\$ 172,907	\$ 159,996	LEASE
110	Taos	S	Vista Grande High School	PSCOC	84.00	\$ 68,510	\$ 68,510	MEM
111	W.Las Vegas	D	Rio Gallinas School ES/MS	\$ 48,000.00	80.00	\$ 65,248	\$ 48,000	LEASE

UPDATED: Total FY23 Lease Assistance Award Amount \$20,823,008

ORIGINAL: Total FY23 Lease Assistance Award Amount \$20,573,852

Difference \$249,157

Notes:

* If a charter has two sites used by all students, then the charter may use the entire 80/120 MEM count for both sites, but in no case shall the lease assistance to any school exceed the calculated per MEM amount for the school. If a charter has two sites that are utilized by separate groups of students, the 80/120 MEM count will be divided, according to usage, between the two sites.

I. P23-003 David Skeet ES (Gallup-McKinley) - Technical Correction

II. Presenter(s): Martica Casias, Executive Director
Ryan Parks, Deputy Director

III. Potential Motion:

Council approval of a technical correction to the previously approved award language to Gallup-McKinley County Schools for David Skeet Elementary School *to include planning and design funding for teacher housing in the amount* of \$1,771,462 state match, and a \$388,858 district match, for the replacement of the existing facility, for 224 students, grades K-5, and 31,499 gross square feet (GSF). Enrollment projections and GSF (not to exceed the maximum gross square footage pursuant to the Adequacy Planning Guide) must be updated and approved by the PSCOC prior to the completion of the planning and design phase. Each allocation is intended to fully complete the project, phase or specified purpose. Upon completion of this awarded phase of work, including conformance with all contingencies, out-of-cycle funding for future phases of work may be considered at any upcoming regularly scheduled PSCOC meeting.

IV. Executive Summary:**District Request:**

Gallup-McKinley Schools is requesting approval of the technical correction.

Staff Recommendation:

Staff recommends approval of the technical correction.

Key Points:

- The previously awarded Standards-based project for David Skeet Elementary School was awarded on July 18, 2022.
 - The awarded Planning and Design funding included both funding for the replacement school and new teacher housing, which totaled \$2,160,320 with a 1,771,462 (82%) state match and a \$388,858 (18%) local match.
- The approved \$21.6M total project cost included design and out-year construction funding; \$17.4M for the replacement school and \$4.2M for the four housing duplexes.
- Memorandum of Understanding with the award language that excluded the requested teacher housing has been fully executed.

Awarded School & Teacher Housing Replacement Costs		State Match	Local Match
		82%	18%
	Total		
Planning & Design	Replacement David Skeet ES	\$ 1,740,320	\$ 1,427,062
	Teacher Housing	\$ 420,000	\$ 344,400
Total Planning & Design Phase Award		\$ 2,160,320	\$ 1,771,462
Out-Year Construction	Replacement David Skeet ES	\$ 15,662,878	\$ 12,843,560
	Teacher Housing	\$ 3,780,000	\$ 3,099,600
Estimated Out-Year Construction Cost		\$ 19,442,878	\$ 15,943,160
Estimated Total Project Cost		\$ 21,603,198	\$ 17,714,622

I. P16-002 Abiquiu ES (Española) - Restart of PSCOC Standards-based Award

II. Presenter(s): Martica Casias, Executive Director
Ryan Parks, Deputy Director

III. Potential Motion:

Subcommittee recommendation for Council approval to reactivate the Fiscal Year 2015-2016 Standards-based award to Espanola Public Schools (EPS) for the renovation/replacement of the following systems; roof, parking lot, fire alarm and suppression systems, HVAC systems, electrical, gas and water distribution/piping and fixtures at Abiquiu Elementary School, including incidental systems directly related to the work in this award, for 26,000 GSF. To include an increased amount of Design phase funding totaling \$406,312 with a state match of \$255,977 (63%) and a local match of \$150,335 (37%). Upon completion of the design phase work, the district may return to the PSCOC for out-of-cycle construction phase funding.

IV. Executive Summary:

District Request:
 EPS has requested that the PSCOC reactivate the district’s Standards based-award for Abiquiu ES.

Staff Recommendation:
 Staff agrees with the District’s request.

Key Points:

- On January 30, 2023, the EPS Board of Education voted in favor of requesting that the PSCOC reactivate the District’s FY2015-2016 Standards-based award
- The 2016 Building Systems Analysis Report (BSAR) recommended replacing/renovating the following systems; roof, parking lot, fire alarm and suppression systems, HVAC systems, electrical, gas and water distribution/piping and fixtures.
- The estimated renovation costs are based on the BSAR’s recommendations, as well as site visits by staff, which includes PSFA’s standard 30% of the MACC for soft costs, and a \$175 cost per square foot.
- Currently, there is a remaining balance of \$185,188, of which is a state match of \$116,668 and a local match of \$68,250 in the previous award. However, an additional amount of \$406,312 is needed for the design phase for this project.

Estimated Design & Construction Phase Funding	State Match	Local Match	
Project Phase	Total	63%	37%
Design Phase Funding	\$ 591,500	\$ 372,645	\$ 218,855
Remaining Balance	\$ 185,188	\$ 116,668	\$ 68,520
Requested Funding	\$ 406,312	\$ 255,977	\$ 150,335

SUPPLEMENTAL MATERIAL

P16-002 Abiquiu ES (Española) - Restart of PSCOC Standards-based Award

Background:

Award History and Project Costs per Phase	Total	State Match 63%	Local Match 37%
July 30, 2015 Standards-based award funding	\$ 100,000	\$ 63,000	\$ 37,000
November 11, 2016 Design Phase	\$ 214,380	\$ 135,059	\$ 79,321
Total Planning and Design Phase Funding	\$ 314,380	\$ 198,059	\$ 116,321
Planning and Design Phase - Expenditures	\$ (129,192)	\$ (81,391)	\$ (47,801)
Remaining Balance	\$ 185,188	\$ 116,668	\$ 68,520

Abiquiu ES - Estimated Renovation Costs	
Renovation \$/SF (MACC)	\$175
Total Gross Square Footage Renovation	26,000
Total Estimated Maximum Allowable Construction Cost (MACC)	\$4,550,000
Soft Costs (standard PSFA assumption)	\$1,365,000
Total Estimated Project Cost (School)	\$5,915,000

History:

July 30, 2015: *Funding to complete analysis of major building systems. Upon completion, district may return the PSCOC for next out-of-cycle funding phase to renovate existing facilities to adequacy for up to 150 students, grades K-6, or the current facility capacity.*

November 11, 2016: *Amend the award to include phase 1 planning and design to adequacy for up to 130 students, grades K-6, with an increase in the state share amount of \$135,059 (63%), and a corresponding increase in the local share amount of \$79,321 (37%).*

May 11, 2020: *Rescind the unexpended balance of the 2015-2016 standards-based award to Española Public Schools for Abiquiu ES with a state share reversion amount of \$1,899,201. The district may reapply in a future award cycle based on eligibility.*

Exhibit(s):

A – Espanola Public School District Letter dated February 24, 2023

SUPERINTENDENT
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Española Public Schools

Striving for Excellence

February 24, 2023

BOARD OF EDUCATION
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Public School Capital Outlay Council
1312 Basehart Road, SE, Suite 200
Albuquerque, NM 87106

SUBJECT: Restart PSFA Award for Renovation of Abiquiu Elementary School as approved on March 19, 2018 by PSCOC

On January 30, 2023, the Espanola Board of Education (BOE) held a working session to review all on going and planned projects throughout the district which included the PSCOC Award for renovating the Abiquiu Elementary School. A vote was taken by the BOE to restart the PSFA Award that was approved on March 19, 2018. This award was approved by PSCOC to renovate the Abiquiu Elementary School based on the recommendations made in the Building Systems Analysis Report.

Due to the time that has elapsed, the District recognizes that the plan and design for this renovation may have to be adjusted to “Right Size” the school to accommodate for updated enrollment of students grades K-5 to reduce operational costs, increase safety, security, and generate more efficiencies and effectiveness.

As discussed with Mr. Ryan Parks, PSFA Deputy Director, the following identify estimated costs for this project.

Description	Amount	Square Footage	Amount
Cost per square foot	\$3,900,000.00	\$175.00 x 26,000	\$4,550,000.00
Additional Soft Costs 30%	\$1,170,000.00		\$1,365,000.00
Total Estimated Cost	\$5,070,000.00		\$5,915,000.00
District's Share 37%	\$1,875,900.00		\$2,188,550.00
PSFA Award	\$3,194,100.00		\$3,726,450.00

SUPERINTENDENT

Ms. Holly M. Martinez
Holly.Martinez@k12espanola.org
Website: www.k12espanola.org
405 Hunter Street
Española, New Mexico 87532
505-753-2254 – 367-3303
Fax 505-367-3363



Española Public Schools

Striving for Excellence

BOARD OF EDUCATION

Jeremy Maestas, President
B Katrina Martinez, Vice President
Brandon Bustos, Secretary
Ruben Archuleta, Member
Javin Coriz, Member

Espanola Public Schools is requesting design phase funding (10% of the estimated Total Project Cost) to restart the design-phase.

Dan O. Romero, the District’s Chief Operations Officer and I look forward to working with you and your staff on this project.

Let me know if you should have any questions. Thanks Again for supporting the District.

Respectfully,

A handwritten signature in black ink, appearing to be 'H.M. Martinez', enclosed in a circular scribble.

Holly M. Martinez
Superintendent
Espanola Public Schools

A handwritten signature in blue ink, appearing to be 'J. Maestas', written in a cursive style.

Jeremy Maestas
School Board President
Espanola Public Schools

Ms. Martica Casias, Executive Director
Public School Facilities Authority (PSFA)
Mr. Ryan Parks, Deputy Director
Public School Facilities Authority (PSFA)

I. Recertification of SSTBs

II. Presenter(s): Martica Casias, Executive Director
Iris Romero, Deputy Financial Officer

III. Potential Motion:

Council approval for the adoption of the Resolution, Notification, and Certification and Reconciliation of unexpended bond proceeds as follows:

- SSTB19SD 0004 in the amount of \$12,465,140 for PSCOC awarded projects.
- SSTB21SB 0001 in the amount of \$52,566,249 for PSCOC awarded projects.
- SSTB21SD 0001 in the amount of \$11,836,400 for PSCOC awarded projects.

Delegate authority to the PSCOC Chair to approve any changes to the resolutions and recertifications that may be required upon review by the State Board of Finance.

IV. Executive Summary:**Staff Recommendation:**

Adopt the resolutions.

Key Points:

The following recertifications of SSTBs are based on adjustments and awards.

- SSTB19SD 0004 in the amount of \$12,465,140 for the following awarded projects: \$850,000 Grants - Bluewater – Additional funding allocated in 2021 but was never certified
 - \$850,000 Grants – Bluewater
 - \$324,375 Clovis – Barry ES - Additional funding allocated in 2022 but was never certified
 - \$2,792,788 Tularosa – Tularosa MS
 - \$255,977 Espanola – Abiquiu MS
 - \$7,500,000 School Buses (PED) HB2
 - \$742,000 M&V
- SSTB21SB 0001 in the amount of \$52,566,249 for the following awarded projects:
 - \$36,943,198 Gallup – Rocky View/Red Rock ES
 - \$15,623,051 Grants – Bluewater ES
- SSTB21SD 0001 in the amount of \$11,836,400 for P19-005 Las Cruces – Desert Hills ES

Exhibit(s):

A – Resolution and Worksheet SSTB19SD 0004
B – Resolution and Worksheet SSTB21SB 0001
C – Resolution and Worksheet SSTB21SD 0001

STATE OF NEW MEXICO
Public School Capital Outlay Council

RESOLUTION, NOTIFICATION AND CERTIFICATION

WHEREAS, money from the proceeds of severance tax bonds and supplemental severance tax bonds (“Bonds”) authorized pursuant to Sections 7-27-12.2 NMSA 1978 (the “Act”), is needed for the purpose of carrying out the provisions of the Public School Capital Outlay Act;

WHEREAS, the State Secretary of Public Education has certified that proceeds from the sale of the Bonds is necessary to make the distributions in the current fiscal year pursuant to Section 22-25-9 NMSA 1978 for the purpose of carrying out the provisions of the Public School Capital Improvements Act;

WHEREAS, money from the proceeds of the sale of the Bonds authorized in the Act is needed to make awards and expenditures pursuant to Section 22-24-4 & 22-24-5 NMSA 1978 for capital project grant assistance, lease payment assistance and related uses pursuant to the Public School Capital Outlay Act and;

WHEREAS, at its meeting on **April 17, 2023**, the Council adopted the resolution and certification set forth below:

NOW, THEREFORE, BE IT RESOLVED AND CERTIFIED THAT:

- 1. Exhibit A to the Resolution, Notification and Certification dated November 14, 2019 is amended to reauthorize **twelve million four hundred sixty five thousand one hundred forty dollars (\$12,465,140)** for the following projects per the attached SSTB19SD 0004 Reconciliation Worksheet:

a. P20-008 Grants - Bluewater	\$ 850,000
b. P20-009 Clovis – Barry ES	\$ 324,375
c. P19-014 Tularosa – Tularosa MS	\$ 2,792,788
d. P16-002 Espanola – Abiquiu MS	\$ 255,977
e. School Buses (PED)	\$ 7,500,000
f. M&V	\$ 742,000

- 1. **Two million five hundred thirty three thousand seven hundred seventy nine dollars (\$2,533,779)** constituting the unexpended balance of the bond proceeds shall remain available to be reauthorized for future projects.

Dated: **April 17, 2023**

PUBLIC SCHOOL CAPITAL OUTLAY
COUNCIL

By: _____
Joe Guillen, Chair PSCOC

SSTB19SD Reconciliation Worksheet

A92 - SSTB19SD 0004

April 17, 2023

A-Code	Description	Original Certification	Actual Budget (SHARE)	Pending Budget (SHARE)	
1	A92P14019	P14-019 NMSBVI Quimby Gymnasium	\$ 2,269,807	\$ 610,191	\$ -
2	A92P14020	P14-020 NMSBVI Sacramento Dormitory	\$ 2,064,970	\$ -	\$ -
3	A92P15009	P15-009 NMSBVI - Garrett Dormitory	\$ 1,667,741	\$ 1,667,741	\$ -
4	A92P19001	P19-001 Alamogoro - Holloman ES	\$ 19,087,929	\$ 19,087,929	\$ -
5	A92P19006	P19-006 Las Vegas - Sierra Hills ES	\$ 4,026,585	\$ -	\$ -
6	A92P19008	P19-008 Los Lunas Peralta ES	\$ 13,502,129	\$ 2,246,400	\$ -
7	A92P20002	P20a Central - Newcomb ES	\$ 1,417,811	\$ 1,417,811	\$ -
8	A92P20005	P20a Las Cruces - Columbia ES	\$ 1,707,009	\$ 1,707,009	\$ -
9	A92P20006	P20a Roswell - Washington Ave ES	\$ 601,585	\$ 601,585	\$ -
10	A92P20007	P20a Des Moines - Des Moines Combined School	\$ 144,641	\$ 144,641	\$ -
11		FY 2020-2021 Standards Based and Design Awards	\$ 15,000,000	\$ -	\$ -
12	A92P21001	P21a Zuni Twin Buttes HS, Zuni HS	\$ -	\$ 75,000	\$ -
13	A92P21003	P21a Gallup HS	\$ -	\$ 101,250	\$ -
14	A92P21005	P21a Gallup Crownpoint HS	\$ -	\$ 411,674	\$ -
15	A92P21006	P21a Gallup Navajo Pine HS	\$ -	\$ 60,750	\$ -
16	A92P21007	P21a Grants Mesa View ES	\$ -	\$ 1,796,022	\$ -
17	A01S21001	S21a Las Cruces Tombaugh ES	\$ -	\$ 165,548	\$ -
18	A01S21002	S21a Clovis HS	\$ -	\$ 967,357	\$ -
19	A01S21003	S21a Las Cruces Ocate HS	\$ -	\$ 139,862	\$ -
20	A01S21004	S21a Gallup Tohatchi MS	\$ -	\$ 777,474	\$ -
21	A01S21005	S21a Hatch Valley MS	\$ -	\$ 220,397	\$ -
22		FY 2020-2021 Teacherage/Retroactive Standards Awards	\$ 25,000,000	\$ -	\$ -
23	A92P20001	P20a Alamogordo Chaparral MS	\$ 19,464,797	\$ 19,464,797	\$ -
24	A92P20003	P20-003 Roswell Mountain View MS	\$ 16,268,730	\$ -	\$ -
25	A92P20004	P20a Hobbs - Southern Heights ES	\$ 13,993,882	\$ 16,047,470	\$ -
26	A92P20008	P20a Grants - Bluewater ES	\$ 4,932,192	\$ -	\$ 850,000
27	A92P20009	P20a Clovis - Barry ES	\$ 3,243,755	\$ -	\$ 324,375
28	A78S20003	S20a Clovis - Clovis HS	\$ 491,744	\$ -	\$ -
29	A92S20005	S20a San Jon - San Jon Combined School	\$ 1,615,487	\$ 1,615,487	\$ -
30	A92S20007	S20a Hobbs - Hobbs HS	\$ 267,552	\$ 267,552	\$ -
31	A92S20008	P20a Portales - Brown Early Childhood Center	\$ 2,697,762	\$ -	\$ -
32	A92CID21	2020-21 CID Budget/Reimbursement	\$ 250,000	\$ 250,000	\$ -
33	A92SFM21	2020-21 State Fire Marshal Budget/Reimbursement	\$ 80,000	\$ 80,000	\$ -
34	A92L21001	2020-21 Lease Assistance	\$ 16,400,000	\$ 16,532,530	\$ -
35		2020-21 Operating Budget	\$ 5,704,500	\$ 5,252,300	\$ -
36		School Security - 2018 Appropriation	\$ 10,000,000	\$ -	\$ -
37	A92B20001	2020-21 IT Infrastructure Awards (BDCP)	\$ 3,000,000	\$ 3,000,000	\$ -
38		2020-21 Pre-K Capital Appropriation	\$ 5,000,000	\$ -	\$ -
39	A92K21001	Pre-K Hatch Valley Garfield ES	\$ -	\$ 403,550	\$ -
40	A92K21002	Pre-K Los Lunas Peralta ES	\$ -	\$ -	\$ -
41	A92K21003	Pre-K Los Lunas Raymond Gabaldon ES	\$ -	\$ 2,805,660	\$ -
42		School Buses - 2020 Legislative Appropriation	\$ -	\$ 8,989,000	\$ -
43		2020-21 Capital Improvement adjusted (SB9)	\$ -	\$ 2,900,000	\$ -
44	A82M	FY19-20 FMP Awards	\$ -	\$ 497,460	\$ -
45		FY21 SB9 Appropriations	\$ -	\$ 82,961	\$ -
46		General Appropriation (Panic Button) PSCOF 2021 HB2	\$ -	\$ 1,000,000	\$ -
47	A92P15006	P15-006 Gallup Thoreau ES	\$ -	\$ 350,924	\$ -
48		FY 20-21 FMP	\$ -	\$ 360,310	\$ -
49	FY22-FY23	School Buses - 2022 Legislative Appropriation	\$ -	\$ 5,526,500	\$ -
50	P23	Pojoaque Middle School	\$ -	\$ 2,090,939	\$ -
51	FY24	FY24 Lease Assistance	\$ -	\$ 23,000,000	\$ -
52	P19-014	P19-017 Tularosa - Tularosa MS	\$ -	\$ -	\$ 2,792,788
53	P16-002	P16-002 Espanola - Abiquiu MS	\$ -	\$ -	\$ 255,977
54	PED	School Bus Replacement HB2 (L22, S6)	\$ -	\$ -	\$ 7,500,000
55	M&V	M&V	\$ -	\$ -	\$ 742,000
56					
57		Subtotals	189,900,608	142,716,081	12,465,140
58					
59		SSTB19SD Proceeds	157,715,000		
60		Less: Actual Budget (SHARE)	(142,716,081)		
61		Less: Pending Budget (SHARE)	(12,465,140)		
62		SSTB19SD Proceeds Remaining	2,533,779		

STATE OF NEW MEXICO
Public School Capital Outlay Council

RESOLUTION, NOTIFICATION AND CERTIFICATION

WHEREAS, money from the proceeds of severance tax bonds and supplemental severance tax bonds (“Bonds”) authorized pursuant to Sections 7-27-12.2 NMSA 1978 (the “Act”), is needed for the purpose of carrying out the provisions of the Public School Capital Outlay Act;

WHEREAS, the State Secretary of Public Education has certified that proceeds from the sale of the Bonds is necessary to make the distributions in the current fiscal year pursuant to Section 22-25-9 NMSA 1978 for the purpose of carrying out the provisions of the Public School Capital Improvements Act;

WHEREAS, money from the proceeds of the sale of the Bonds authorized in the Act is needed to make awards and expenditures pursuant to Section 22-24-4 & 22-24-5 NMSA 1978 for capital project grant assistance, lease payment assistance and related uses pursuant to the Public School Capital Outlay Act and;

WHEREAS, at its meeting on **April 17, 2023**, the Council adopted the resolution and certification set forth below:

NOW, THEREFORE, BE IT RESOLVED AND CERTIFIED THAT:

1. Exhibit A to the Resolution, Notification and Certification dated June 14, 2021 is amended to reauthorize: **Fifty two million five hundred sixty six thousand two hundred forty nine dollars (\$52,566,249)** for the following projects per the attached SSTB21SB 0001 Reconciliation Worksheet:

a. P19-003 Gallup – Rocky View/Red Rock ES	\$ 36,943,198
b. P20-008 Grants – Bluewater ES	\$ 15,623,051
2. **Two million one hundred six thousand five hundred sixty seven dollars (\$2,106,567)** constituting the unexpended balance of the bond proceeds shall remain available to be reauthorized for future projects.

Dated: **April 17, 2023**

PUBLIC SCHOOL CAPITAL OUTLAY
COUNCIL

By: _____
Joe Guillen, Chair PSCOC

SSTB21SB Reconciliation Worksheet

A02 SSTB21SB

April 17, 2023

#

line #	A-Code	Description	Original Certification	Actual Budget (SHARE)	Pending Budget (SHARE)
1	A02	Standards and Systems based awards for FY22	104,572,973	-	
2		FY22 Pre-K Awards	5,087,208		
3		FY22 PSFA Operating Budget	5,789,900	5,789,900	
4		Emergency Reserves for FY22	4,000,000		
5	A02B22001	FY22 IT Infrastructure Awards (BDPCP)	3,000,000	3,000,000	
6	A02L22001	FY22 Lease Assistance Awards	16,500,000	16,509,500	
7		New Roofing Program for FY22	10,000,000		
8		New Demolition Program for FY22	5,000,000		
9		New Teacher Housing Program for FY22	10,000,000		
10	A02B22001	Increase to BDPCP Program for FY22	7,000,000	7,000,000	
11	A02P22001	Gadsden MS		4,543,534	
12	A02P22002	Mosquero Combined		2,700,831	
13	A02P22003	Los Alamos Chamisa		4,091,949	
14	A02P22004	Los Lunas Ann Parish		42,000	
15	A02P22005	Los Alamos Pinon		12,499,660	
16	A02P22006	Gadsden Chaparral MS		3,197,269	
17	A02S22001	Raton Longfellow		98,081	
18	A02S22002	House Combined		134,233	
19	A02S22003	Portales HS		223,084	
20	A02S22004	Floyd Combined		569,217	
21	A02S22005	Raton HS		280,339	
22	A02S22006	T or C Sierra		267,124	
23	A02S22007	Raton Intermed.		137,927	
24	A02S22008	Portales James		1,195,305	
25	A02S22009	Tularosa Intermed.		394,619	
26	A02S22010	Raton Columbian ES		386,050	
27	A02S22011	Las Vegas City Paul D. Henry ES		1,100,001	
28	A02S22012	S22-012 LAS CRUCES - EAST PICACHO ES		1,888,369	
29	A02S22013	S22-013 LAS CRUCES - ZIA MS		245,726	
30	A02S22014	S22-014 LAS CRUCES HERMOSA HEIGHTS ES		1,545,068	
31	A02S22015	S22-015 FARMINGTON - MESA VIEW MS		397,886	
32	A02S22016	S22-016 FARMINGTON - BLUFFVIEW ES		2,033,511	
33	A02S22017	S22-017 FARMINGTON - APACHE ES		2,219,055	
34	A02S22018	S22-018 FARMINGTON - ESPERANZA ES		1,420,772	
35	A02S22019	S22-019 FARMINGTON - PIEDRA VISTA HS		3,448,562	
36	A02S22020	S22-020 FARMINGTON - MCCORMICK ES		413,091	
37	A02S22021	S22-021 DEMING - JARVIS HOUSE		120,964	
38	A02S22022	S22-022 GADSDEN - DISTRICT WIDE		217,781	
39	A02S22023	S22-023 HATCH - DISTRICT WIDE		471,141	
40	A02S22024	S22-024 QUEMADO - DISTRICT WIDE		105,000	
41	A02S22025	S22-025 SOCORRO - EDWARD TORRES		990,846	
42	A02S22027	S22-027 T OR C - DISTRICT WIDE		754,519	
43	FY23	School Buses (PED)		15,700,000	
44		P19-003 Gallup - Rocky View/Red Rock ES			36,943,198
45		P20-008 Grants - Bluewater ES			15,623,051
		Subtotals	170,950,081	96,132,914	52,566,249

SSTB21SB Proceeds	150,805,730
Less Actual Budget (SHARE)	(96,132,914)
Less Pending Budget (SHARE)	(52,566,249)
SSTB21SB Proceeds Remaining	2,106,567

STATE OF NEW MEXICO
Public School Capital Outlay Council

RESOLUTION, NOTIFICATION AND CERTIFICATION

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WHEREAS, the State Secretary of Public Education has certified that proceeds from the sale of the Bonds is necessary to make the distributions in the current fiscal year pursuant to Section 22-25-9 NMSA 1978 for the purpose of carrying out the provisions of the Public School Capital Improvements Act;

WHEREAS, money from the proceeds of the sale of the Bonds authorized in the Act is needed to make awards and expenditures pursuant to Section 22-24-4 & 22-24-5 NMSA 1978 for capital project grant assistance, lease payment assistance and related uses pursuant to the Public School Capital Outlay Act and;

WHEREAS, at its meeting on **April 17, 2023**, the Council adopted the resolution and certification set forth below:

NOW, THEREFORE, BE IT RESOLVED AND CERTIFIED THAT:

1. Exhibit A to the Resolution, Notification and Certification dated December 13, 2021 is amended to reauthorize **eleven million eight hundred thirty six thousand four hundred dollars (\$11,836,400)** per the attached SSTB21SD 0001 Reconciliation worksheet for the following projects:
 - a. P19-005 Las Cruces – Desert Hills ES \$11,836,400
2. **Forty million four hundred eighty seven thousand two hundred twenty four dollars (\$40,487,224)** remains unexpended.

Dated: **April 17, 2023**

PUBLIC SCHOOL CAPITAL OUTLAY
COUNCIL

By: _____
Joe Guillen, Chair PSCOC

SSTB21SD- 0001 Reconciliation Worksheet A04 - SSTB21SD 0001

April 17, 2023

A-Code	Description	Original Certification	Actual Budget (SHARE)	Pending Budget (SHARE)
1	Standards and System Awards for FY23	\$ 282,815,743.00	\$ -	\$ -
2	2nd Round of Systems Awards for FY22	\$ 16,334,067.00	\$ -	\$ -
3	2nd Round of Pre-K Applications	\$ 9,800,000.00	\$ 6,949,692.00	\$ -
4	A04K23001 Farmington - Preschool Academy East		\$ 2,700,308.00	\$ -
5	A04K23002 NMSBVI - Albuquerque Pre-School		\$ 150,000.00	\$ -
6	Additional Teacherage Awards for FY23	\$ 10,000,000.00	\$ 10,000,000.00	\$ -
7	A04SFM23 FY2022-2023 State Fire Marshall Budget/Reimb.	\$ 80,000.00	\$ 80,000.00	\$ -
8	A04CID23 FY2022-2023 CID Budget/Reimbursement	\$ 250,000.00	\$ 250,000.00	\$ -
9	FY2022-2023 Capital Imp. Act (SB9)	\$ 22,200,000.00	\$ 14,374,831.00	\$ -
10	FY23 Operating Budget		\$ 6,342,600.00	\$ -
11	FY23 Special Salaries/Personnel		\$ 478,600.00	\$ -
12	FY22 PS & EB (3% compensation)		\$ 27,600.00	\$ -
13	A04B23001 BDCP (Broadband)		\$ 10,000,000.00	\$ -
14	A04M23001 FY23 FMP (Facility Master Plans)		\$ 544,716.00	\$ -
15	HB119 Maintenance Allocations		\$ 17,174,389.00	\$ -
16	SB212 \$75M		\$ 75,000,000.00	\$ -
17	NMPFA - HB43 Charter School Revolving Loan Fund		\$ 10,000,000.00	\$ -
18	A04P23001 Gallup - Gallup Central HS		\$ 900,480.00	\$ -
19	A04P23006 Albuquerque Sign Language Academy		\$ 28,007,571.00	\$ -
20	A04P23002 Gallup - Thoreau High School		\$ 3,821,477.00	\$ -
21	A04P23004 Farmington - Heights MS		\$ 4,628,052.00	\$ -
22	A04P23005 Farmington - Mesa Verde ES		\$ 2,835,251.00	\$ -
23	A04P23003 Gallup - David Skeet ES		\$ 1,771,462.00	\$ -
24	A04S23001 Gallup/McKinley - Indian Hills ES		\$ 3,475,836.00	\$ -
25	A04S23002 Moriarity/Edgewood		\$ 1,052,459.00	\$ -
26	A04P20007 Des Monies Combined - Award Language Change		\$ 710,953.00	\$ -
27	A04P21001 Zuni Twin Buttes/Zuni HS		\$ 9,519,621.00	\$ -
28	A04BBER23 BBER - State/Local Match Study		\$ 70,000.00	\$ -
29	A04EBUPGRD e-Builder Upgrade		\$ 48,800.00	\$ -
30	A04FIMS23 FY23 Siemens		\$ 352,000.00	\$ -
31	A04CIMS23 FY23 e-Builder Subscription		\$ 224,638.00	\$ -
32	A04E21001 Floyd Emergency		\$ 102,240.00	\$ -
33	A04L23001 FY23 Lease Assistance adjustment		\$ 4,200,000.00	\$ -
34	A04BONDREC Contractor Bond Reconciliation		\$ 65,000.00	\$ -
35	P19-005 Las Cruces - Desert Hills ES			\$ 11,836,400.00
36	Subtotals	\$ 341,479,810.00	\$ 215,858,576.00	\$ 11,836,400.00
37				
38	STB21SD Proceeds	\$ 268,182,200		
39	Less: Actual Budget (SHARE)	\$ (215,858,576)		
40	Less: Pending Budget (SHARE)	\$ (11,836,400)		
41	STB21SD Proceeds Remaining	\$ 40,487,224		

I. 2023 Work Plan Timeline

II. Presenter(s): Martica Casias, Executive Director
Alyce Ramos, Programs Manager

III. Potential Motion:

Council approval to adopt the proposed 2023 PSCOC work plan timeline, (Scenario 1 - PSCOC and subcommittee meetings held on Wednesdays). Schedule is subject to change as deemed necessary by the PSCOC.

IV. Executive Summary:**Staff Recommendation:**

Approval of the work plan timeline to include:

- 6 week meeting cycle
- Subcommittee and Council meetings on Wednesdays

Background:

The PSCOC work plan timeline includes proposed meeting dates for all Subcommittee and PSCOC meetings. At the end of each calendar year, the proposed work plan timeline for the following year is presented to the PSCOC. This allows the PSCOC members and PSFA staff to plan ahead to ensure member attendance at the meetings, and also an understanding of the awards cycles.

As part of the PSFA's process improvement efforts, the PSFA has re-evaluated the work plan timeline in regards to the PSCOC meeting cycle and awards cycles. In doing so, the PSFA is proposing a change to the scheduled monthly PSCOC meetings and funding cycles.

2022 PSCOC Meeting Cycle:

The Subcommittees and the PSCOC met on a six week cycle basis:

- No meetings during the legislative session.
- Subcommittee and PSCOC meetings were held on Mondays, every six weeks.
- 8 PSCOC meetings and 16 subcommittee meetings, for a total of 24 meetings a year.
- This typically allows PSFA staff four weeks between a PSCOC meeting and the due date for materials for the following month. In this time, staff conducts the necessary tasks following PSCOC approvals from the meeting that just occurred, and works towards completing tasks for the upcoming meeting.

2022 Work Plan Timeline Evaluation:

- Advantages of a 6 week cycle:
 - The Recertification process worked better with the 6 week cycle.
 - Adequate preparation time for staff.
 - Meetings were overall more effective during discussions.
 - Less travel time for staff, which resulted in more work time.
 - Overall the 6 week meeting cycle operated better than a 4 week cycle.
- Disadvantages of a 6 week cycle:
 - District Out-of-cycle requests waited longer (6 weeks vs 4 weeks).
 - More meeting content due to less meetings.
 - Quarterly PSFA reports did not align with the cycle.

2023 - Proposed PSCOC Work Plan Timeline Changes:

- PSFA recommends the 6 week cycle to remain.
- The PSFA proposes modifying the PSCOC meeting schedule to allow for meetings to be held Wednesday of every sixth week.
- This proposed meeting cycle would allow adjustments of internal PSFA deadlines between the meetings and allow time to review material prior to presentation.

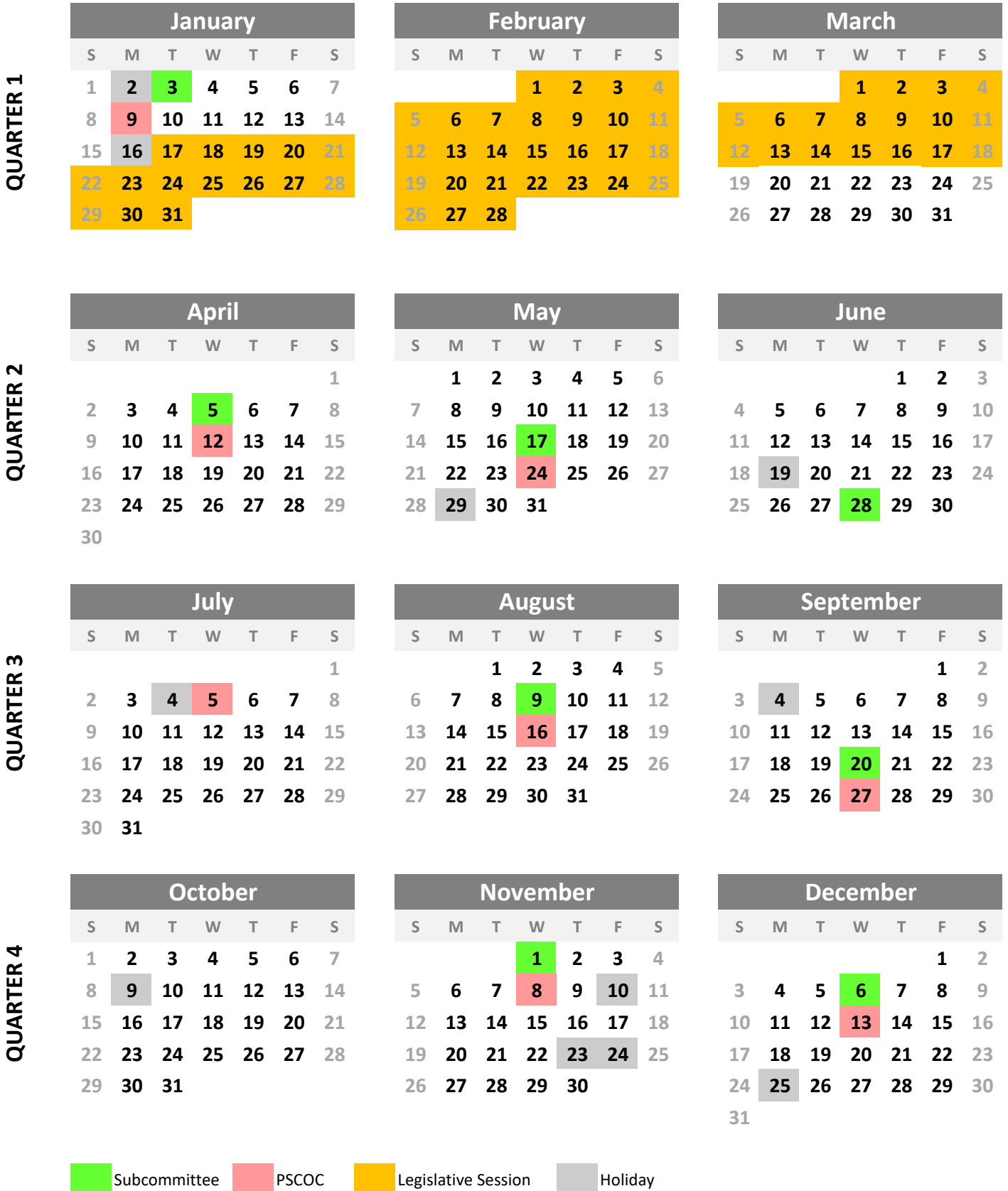
Exhibits:

A – 2023 Potential Meeting Cycle (Scenario 1)

B – 2023 Potential Meeting Cycle (Scenario 2)

2023

Potential Meeting Cycle - Scenario 1



Potential Meeting Cycle - Scenario 2

QUARTER 1

January						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

QUARTER 2

April						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May						
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14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June						
S	M	T	W	T	F	S
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18	19	20	21	22	23	24
25	26	27	28	29	30	

QUARTER 3

July						
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23	24	25	26	27	28	29
30	31					

August						
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27	28	29	30	31		

September						
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17	18	19	20	21	22	23
24	25	26	27	28	29	30

QUARTER 4

October						
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22	23	24	25	26	27	28
29	30	31				

November						
S	M	T	W	T	F	S
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19	20	21	22	23	24	25
26	27	28	29	30		

December						
S	M	T	W	T	F	S
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17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

V. Awards Cycle

A. Pre-Applications Received

B. Las Cruces Public Schools Pre-Kindergarten Planning Award*

I. Pre-Applications Received**II. Presenter(s):** Alyce Ramos, Programs Manager**III. Executive Summary (Informational):****New Pre-Applications received as of March 24, 2023:**

- Standards-based:
 - Peñasco – Peñasco Elementary School (ranked #3), Middle School (ranked #32) and High School (ranked #11)
 - Maxwell – Maxwell Combined (ranked #17)
 - Central – Tsé Bit A’í Middle School (ranked #24)
 - Hagerman – Hagerman Combined (ranked #100)
 - Dexter – Dexter Elementary School (ranked #113) and Middle School (ranked #81)
- Pilot Teacher Housing:
 - Roy

Award Cycle:

- The applications cycle will remain open throughout calendar year 2023; districts may apply at any time.
- Awards may occur at any PSCOC meeting.

Legislative Update:

- SB131 will go into effect on July 1, 2023 (pending governor’s signature).
- Awards will be made at the August 2023 PSCOC meeting to apply the local match reductions and removal of offsets.
- PSFA plans to conduct district outreach to notify all New Mexico school districts of the legislative updates and eligibility for PSCOC funding programs (see Exhibit H).

2023 Eligibility:

- Standards-based: Top 175, or campus Facility Index Condition (FCI) greater than 70%.
- Systems-based: Top 350, campus FCI greater than 70%, or systems identified as Category 1, 2, or 3 in the Facilities Assessment Database (FAD).
 - Demolition: abandoned district facilities.
- Pre-kindergarten: all school facilities.
- Pilot Teacher Housing: no available housing within 10 miles from the school(s) requested housing will serve.
- Applicant schools’ eligibility is determined by ranking at the time of application.

Exhibit(s):

A – List of 2023 Pre-Applications (as of March 24, 2023)

B – Peñasco Independent School District - Pre-application Letter of Intent

C – Maxwell – Municipal Schools - Pre-application Letter of Intent

D – Central Consolidated School District – Pre-application Letter of Intent

E – Hagerman Municipal Schools - Pre-application Letter of Intent

F – Dexter Consolidated Schools - Pre-application Letter of Intent

G – Roy Municipal Schools - Pre-application Letter of Intent

H – Example of District Outreach to Notify of PSCOC Funding Eligibility

2023 Pre-Applications (as of March 24, 2023)

Within the Preliminary Funding Pool, Sorted by Rank

A	B	C	D	E	F	G	
District	School	2023 wNMCI Rank	2023 wNMCI	2023 FCI	Project Type	Total Estimated Project Cost	
Standards-based	1 Penasco	Penasco Combined	3 11 32	74.13% 58.42% 49.06%	67.53% 71.35% 57.21%	Replacement	\$35,000,000
	2 Bernalillo	Algodones ES	7	67.78%	79.78%	Replacement	\$5,600,000
	3 Maxwell	Maxwell Combined	17	53.98%	72.98%	Replacement	\$16,532,009
	4 Central	Tse Bit Ai MS	24	51.12%	70.07%	Replacement	\$45,000,000
	5 T or C	Truth or Consequences Middle School	30	49.39%	68.46%	Renovation / Replacement	\$3,011,459
	6 Santa Rosa	Santa Rosa Elementary School	37	47.62%	68.29%	Replacement	\$15,750,000
	7 Santa Rosa	Santa Rosa High School	45	45.96%	85.42%	Replacement	\$15,750,000
	8 Hobbs	Highland Middle School	61	41.92%	60.91%	Replacement	\$31,754,400
	9 Cobre	Cobre HS	88	38.29%	75.41%	Replacement	\$30,000,000
	10 Hagerman	Hagerman Combined	100	37.17%	67.19%	Replacement	\$45,564,000
	11 Hobbs	Houston Middle School	120	34.99%	54.82%	Replacement	\$31,468,800
9	11					\$208,961,868	

Systems-based	12 Tularosa	Tularosa ES	227	27.97%	76.62%	HVAC	\$1,245,857
	13 Deming	Columbus ES	336	22.44%	37.62%	HVAC	\$3,042,000
	14 Deming	Memorial ES	343	22.13%	47.72%	Roof	\$988,000
	15 Gadsden	Anthony - Alamo Building	N/A	N/A	N/A	Demolition	\$862,942
	16 Tularosa	Tularosa MS	N/A	N/A	N/A	Demolition	\$350,000
3	5					\$5,242,942	

Pre-K	0	0					\$0
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Teacher Housing	17 Central	District	N/A	N/A	N/A	Teacher Housing	\$2,000,000
	18 Cuba	District	N/A	N/A	N/A	Teacher Housing	\$928,350
	19 Roy	District	N/A	N/A	N/A	Teacher Housing	\$410,000
3	3					\$2,928,350	

All Programs	15	19					Total Estimated Project Cost \$217,133,160
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Current State/Local Matches

H	I	J	K	L
Local Match %	State Match %	Offset	FY23 Local Match (after offsets)	FY23 State Match (after offsets)
40%	60%	\$40,000	\$14,040,000	\$20,960,000
91%	9%	\$0	\$5,096,000	\$504,000
36%	64%	\$161,604	\$6,113,127	\$10,418,882
52%	48%	\$0	\$23,400,000	\$21,600,000
92%	8%	\$0	\$2,770,542	\$240,917
54%	46%	\$92,750	\$8,597,750	\$7,152,250
54%	46%		\$8,505,000	\$7,245,000
80%	20%	\$728,160	\$26,131,680	\$5,622,720
83%	17%	\$939,950	\$25,839,950	\$4,160,050
30%	70%	\$0	\$13,669,200	\$31,894,800
80%	20%		\$25,175,040	\$6,293,760
Subtotal			\$120,123,250	\$88,838,618

34%	66%	\$0	\$423,591	\$822,266
44%	56%	\$0	\$1,338,480	\$1,703,520
44%	56%	\$0	\$434,720	\$553,280
36%	64%	\$0	\$310,659	\$552,283
34%	66%	\$0	\$119,000	\$231,000
Subtotal			\$2,202,859	\$3,040,083

Subtotal			\$0	\$0
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52%	48%	\$0	\$1,040,000	\$960,000
66%	34%	\$49,500	\$662,211	\$266,139
18%	82%	\$61,081	\$134,881	\$275,119
Subtotal			\$1,702,211	\$1,226,139

TOTAL			FY23 Local Match (after offsets) \$124,028,320	FY23 State Match (after offsets) \$93,104,840
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SB131 - Local Match Reduction Scenario

M	N	O	P	Q
Local Match %	State Match %	FY23 Local Match	FY23 State Match	Difference added to State Match
27%	73%	\$9,333,333	\$25,666,667	\$4,706,667
61%	39%	\$3,397,333	\$2,202,667	\$1,698,667
18%	82%	\$2,975,762	\$13,556,247	\$3,137,366
35%	65%	\$15,600,000	\$29,400,000	\$7,800,000
61%	39%	\$1,847,028	\$1,164,431	\$923,514
36%	64%	\$5,670,000	\$10,080,000	\$2,927,750
36%	64%	\$5,670,000	\$10,080,000	\$2,835,000
53%	47%	\$16,935,680	\$14,818,720	\$9,196,000
55%	45%	\$16,600,000	\$13,400,000	\$9,239,950
20%	80%	\$9,112,800	\$36,451,200	\$4,556,400
53%	47%	\$16,783,360	\$14,685,440	\$8,391,680
Subtotal		\$77,808,603	\$131,153,265	\$42,314,646

23%	77%	\$282,394	\$963,463	\$141,197
29%	71%	\$892,320	\$2,149,680	\$446,160
29%	71%	\$289,813	\$698,187	\$144,907
24%	76%	\$207,106	\$655,836	\$103,553
23%	77%	\$79,333	\$270,667	\$39,667
Subtotal		\$1,468,573	\$3,774,369	\$734,286

Subtotal		\$0	\$0	\$0
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35%	65%	\$693,333	\$1,306,667	\$346,667
44%	56%	\$408,474	\$519,876	\$253,737
9%	91%	\$36,900	\$373,100	\$97,981
Subtotal		\$1,101,807	\$1,826,543	\$600,404

TOTAL		FY22 Local Match \$80,378,983	FY22 State Match \$136,754,177	Difference \$43,649,336
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NOTES:

* School is in not eligible for an award based on eligibility requirements for programs.

District requests a local match reduction.

New submitted Pre-Application, since previous PSCOC meeting.

1/3 Local Match Reduction

1/2 Local Match Reduction



Peñasco Independent School District

Melissa Sandoval, Superintendent

Public School Capital Outlay Council
State Capitol Building, Room 317
Santa Fe, NM

January 17, 2023

Dear Public School Capital Outlay Council:

This letter is informing you that Peñasco Independent School District (PISD) is intending to apply for a Standards Based Project award as we meet the new 2023-2024 eligibility NMCI Ranking. During the 21-22 school year, PSFA members visited the district upon my request and conducted an audit of our facilities. As a result of that visit and their findings, the Ranking with NMCI for my schools are: Peñasco Elementary at #3 w/ NMCI at 74.13%, Peñasco High School # 11 w/ NMCI at 58.42% and Peñasco Middle School #32 w/ NMCI at 49.06%. These rankings shifted significantly from the 21-22 rankings in where PES ranked #215, PHS, ranked #153 and PMS ranked at #379.

The PSFA team's audit confirmed our adequacy concern regarding the district's facilities. Facilities and equipment have exceeded their functional life due to degradation and use beyond repair. These deficiencies, include but are not limited to campus-wide failure of heating units. During the 21-22 school year PISD staff and students were placed on remote learning for two weeks in January due to ruptured boilers, pipes due to heating loss. Classroom and office personnel have been reassigned to more consistent heated wings and are often being heated by portable heating units. The district has incurred tens of thousands of dollars in parts, equipment, and labor in attempts to maintain rooms conducive for learning and working. Due to the age of our facilities all buildings lack adequate safety mechanisms such as fire sprinkler systems and detection. In addition to the life, health, and safety concerns briefly mentioned, the district's enrollment has declined therefore leaving an excess of underutilized square footage which is resulting in unnecessary labor and utilities costs.

If awarded, the district intends to replace all three school buildings (some built as early as 1950) including one gymnasium, administration, multi-purpose, and cafeteria buildings. Two buildings PISD wishes to keep but upgrade are the vocational building and the Jicarita Gymnasium. These two facilities are in good condition and might remain functional with upgrades to HVAC and some renovation. This consideration would be

Peñasco School Board of Education

Dorothy Lopez-Sherman, Board President
Dr. Carlos Abeyta, Board Vice-President
Amanda Bissell, Board Secretary
Patricia Martinez, Board Member
Gwen Simbolo, Board Member



575-587-2502
575-587-2513 (fax)



P.O Box 520
Peñasco, NM 87553



www.penascoisd.com

based on the recommendations of the PSFA team. PISD will also request funds to demolish the existing infrastructure.

Peñasco ISD also intends to submit a request for a Pilot Teacher Housing project application. The district resides in a rural community which services Picuris Pueblo and many small outlying communities in where available housing is extremely limited. The nearest town in good weather, is 40 minutes away and has a cost of living that is too high for educators and support staff. This has caused a hardship to recruit and retain staff. We feel having at least three units conducive for a small family may be adequate to meet needs.

According to estimates from PSFA, a complete campus facility replacement including teacher housing is projected at around 35 million dollars. PISD's local match percentage is 40% and has a forty thousand dollar offset. The district's share for this project is approximately 14 million dollars.

Peñasco does not have the funding to meet the 40% requirement; therefore, will be respectfully requesting consideration for an adjustment to decrease the amount of the local share percentage. The district will be having a mail in bond election on May 9, 2023, in hopes to meet the necessary bonding capacity and mill levy requirements. However, if we are successful, the district can still only meet 2.6 million of the 14 million needed for the local match.

It is our goal to provide a safe, healthy, efficient, and state-of-the-art campus for the students of our community. As our facilities and equipment continue to degrade and breakdown, our students and staff have had to tolerate unnecessary and uncomfortable conditions. We wish to reduce our size and provide an education environment that is comfortable, efficient, environmentally friendly, and conducive for learning.

PISD appreciates the consideration to listen to our request.

With respect,



Melissa Sandoval
Superintendent



Maxwell Municipal Schools

P.O. Box 275
Maxwell, NM 87728
Phone (575) 375-3000
Fax (575) 375-2377

February 1, 2023

Dear Public School Capital Outlay Council,

Introduction:

Maxwell Municipal Schools is applying for a standards-based project.

Eligibility:

Maxwell Municipal Schools is considered a combined campus. In January 2023, we were ranked 17 with an NMCI of 53.98% and FCI of 72.98%.

Application Request and Project Scope:

The original high school building was constructed in 1959 with an addition built on in 1980. The building has surpassed its functional life space, and requires multiple system upgrades to improve the overall condition of the building. There are cracks in the foundation resulting from an F4 tornado that took out half the town in 1964 and from multiple small earthquakes. The building does not have sufficient HVAC systems for current air quality standards and still utilizes a boiler heating system. Restroom facilities are insufficient for the number of students and do not meet ADA requirements. The high school building is located directly across the main street of Maxwell, isolated from the other buildings. This requires students and staff to cross the street multiple times throughout the day to access facilities, such as the gym and cafeteria. This is a safety issue as the campus cannot be locked down with its current footprint. This project would demolish this building and build a new high school building across the street, connecting to the other school buildings and allowing for proper securing of the campus. A new playfield will replace the old high school building. Currently, there is no playfield or track in Maxwell. We are the only school district in our region without a track.

The administration building was originally built in the 1930s and has undergone numerous renovations and remodeling. However, it has also surpassed its functional life space and another renovation is costlier than demolishing the building and adding administrative space on to the new high school building. While the administrative building is not a registered historical building, it is a fixture in Maxwell and we would like to try and incorporate the front façade in the new construction if possible.

The current gym and cafeteria building was built in 1980. However, the building was constructed with issues in grading. The main entrance is at ground level and you descend a level to the gym floor and locker rooms. Because of the grading, water seeps in from the ground level and pools at the locker rooms and edges of the gym floor. Additionally, there is not proper egress from the gym floor level nor from the weight room located a half story below the gym level. The entire building does not have proper air circulation or sufficient restrooms for the capacity. There is no air conditioning in the gym, making summer months unbearable. No auxiliary gym was included in the original construction. On the cafeteria side, the storage and office space are insufficient for today's standards and we utilize 8 standing refrigerators and freezers. The only wall to install these on is the same wall that has floor vents for air circulation and the heating mechanism. The required placement impedes the ability of these systems to function as designed. There is also inadequate air conditioning in the kitchen area. This project would allow a new cafeteria to be constructed adjacent to the administration building with proper HVAC systems, walk in refrigeration units, and temperature-controlled storage. The current cafeteria will be

renovated into an auxiliary gym. Restrooms will be expanded, water infiltration issues resolved, egress issues corrected, and upgraded HVAC systems installed.

The remaining projects include connecting the elementary school to the new school building, allowing students to go from one side of the campus to the other without going outside. This will allow for effective lockdown of the campus when needed. Other site upgrades are needed to address ground settling and grading issues. All our roofs are metal but need significant maintenance. We no longer have a Pre-K program and the area of the campus dedicated to that program has fallen into disrepair. This will allow us to remove those hazards and make the land usable.

The middle school building is the newest on campus and is in need of minor repairs at this time again related to settling issues.

MMSD 2023-2027 FMP Capital Improvement Priorities

Project Priority	Facility Need	Funding Source	PSFA Priority	Anticipated Schedule	Probable Total Project Cost
1	Consolidate Schools		1	2023-2027	\$14,571,154
1.a	Demolish HS Building	GOB/SB-9		2023-2027	
1.b	Create new HS instructional space	GOB/SB-9		2023-2027	
1.c	Demolish Admin Building	GOB/SB-9		2023-2027	
1.d	Create new Admin space	GOB/SB-9		2023-2027	
1.e	Renovate Gym/Cafeteria	GOB/SB-9		2023-2027	
1.f	Upgrade Elementary School	SB-9		2023-2027	
2	Repair Roofs and Soffits Campus Wide	GOB/SB-9	2	2024	\$731,055
3	Upgrade Perimeter Fencing	GOB/SB-9	3	2023	\$341,250
4	Create a Playfield	GOB/SB-9	4	2026	\$422,500
5	Demolish Pre-K Playground	GOB/SB-9	5	2027	\$26,000
6	Install New Outdoor Basketball Court	GOB/SB-9	6	2027	\$227,500
7	Upgrade Parking Lot at Portables (Pre-K)	GOB/SB-9	7	2026	\$156,000
8	Correct Erosion at Portables (Pre-K)	SB-9	8	2026	\$24,050
9	Correct Water Drainage on Parque St.	SB-9	9	2024	\$32,500
Total Priorities Probable Project Cost:					\$16,532,009

Estimated Costs:

During the Facilities Master Plan process, the estimated cost for the capital improvement priorities is \$16,532,009.

Funding:

According to the FY23 chart, our district share is 36% with a state match of 64% and an offset of \$161,604. We are requesting a special election for our bond question. Our bond question has been approved and we are ready as soon as the county clerk is able to accommodate a special election. This will result in Maxwell Municipal Schools bonding to 100% of capacity.

Amy T Roble

Amy Roble
 Superintendent
 Maxwell Municipal Schools

CHRISTINA J. ASPAAS
Board President

SUZETTE JEAN HASKIE
Board Vice President

MARION L. WELLS
Board Secretary

GARY J. MONTOYA
Board Member

CHERYL L. GEORGE
Board Member



STEVE CARLSON
Superintendent

Central Consolidated School District
Office of the Superintendent
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Shiprock, NM 87420
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fax 505.368.5232
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February 21, 2023

Dear Public School Capital Outlay Council,

Greetings from Central Consolidated School District. The purpose of this letter is to formally request Standards-Based PSCOC capital funding for Tse Bit Ai Middle School in Shiprock, NM.

Tse' Bit' Ai Middle School's current ranking is 24, with a final 2023 wNMCI score of 51.12%.

Our request is to build a new Middle School facility for 6th through 8th grade students. The original school and cafeteria were constructed in 1969, and this was followed closely by classroom additions in 1972. There are considerable aging infrastructure issues in these structures. The Band/Home Economics/Vocational addition was constructed in 1983, and the gym addition was added in 1986. The latest classroom and ancillary addition was completed in 1990. Our plan IS TO replace all of these existing structures and facilities.

Estimated costs:

Tse' Bit' Ai Middle School currently has 430 students. This would mean that a new structure would cost somewhere in the neighborhood of 75,000 square feet. If we use the current average square foot cost of \$600.00 per square ft., then the project would cost approximately \$45,000,000.

Funding:

CCSD's current Local Match is 52%, and we currently have no direct appropriation offset. The district currently has 20 million to support the local match for the application request. This \$20,000,000 will be funded from Operational, or 11000 funding, most of which is from recent Impact Aid payments received.

Respectfully submitted,

Steve Carlson, Superintendent of Central Consolidated



Hagerman Municipal Schools

406 North Cambridge Avenue
Hagerman, NM 88232 Mailing
Address: PO Box Drawer B
Hagerman, NM 88232
Superintendent: Curtis M. Clough
Administrative Assistant: Bibi Barela
Phone: 575-752-3254

January 10, 2023

Dear Public School Capital Outlay Council,

Hagerman Municipal Schools, a small rural community in Chaves County, about twenty miles Southeast of Roswell, is requesting a standards-based project for a Combined PreK-12 building for our community along with Teacher Housing to recruit quality educators since no housing currently exists at a reasonable cost for teachers to rent or buy. Also, the district is exploring a stand-alone Early Childhood Center and Student Support Services in our existing Elementary School as part of the facility evaluation process. Currently, the district operates three facilities for educating our children—Hagerman Elementary, a PreK-5 building, Hagerman Middle School, Grades 6-8, and High School, Grades 9-12. Further, the district has a Central Office Complex, modular in construction, located in the middle of all campuses and facilities to assist in coordinating all activities of the district. The facilities are aging and are placing a financial drain on the district and community. Further, the combining into one facility will help with security and access issues as well as improve traffic flow and drop-off/pick-up procedures for the parents, buses, and community.

Eligibility:

In the updated SY23 wNMCI Ranking, our district moved from #264 with wNMCI score of 27.08% and Campus FCI of 63.25% on the list to #100 in one year. Our current wNMCI score is 37.4% with a Campus FCI of 67.19%, a significant drop in the quality of the facilities for educating our students.

Application Request:

Based on the age and deterioration of our buildings, the district is applying for a standards-based project 2buildings are old and aging and do not fit a 21st educational environment that will stress Career and Technical Education as well as project-based learning/application of knowledge skills and abilities that are both educationally and culturally relevant in today’s career readiness pathway.. The original construction dates and last major renovation dates are displayed in the chart below:

Building	Original Construction	Last Renovation/Modification
Hagerman Elementary	1940	2003
Hagerman Middle School	1953	1985
Hagerman High School	1985	2002
Hagerman Central Office	1975	N/A

Based on the PSFA site visits and re-evaluation of our facilities that has occurred during the 2021-2022 school year, foundational issues from previous visits have worsened in our Elementary and Middle School buildings as well as starting to impact the South Wing of our High School. The district currently has two major plumbing projects that are being covered through Bond and SB212 money in our locker room areas in both the MS and HS that are estimated to cost about \$375K as of October 1, 2022, to bring the sewer/water systems up to speed for today's educational setting. Also, the district has invested approximately \$370K in air handling/air condition with ESSER/ARP money and state funding for improved air handling and purification for the COVID pandemic. That covered approximately 50% of the units district wide but were able to impact the air quality in all district facilities with some type of upgrade/repair.

As can be seen from the chart above, the district is still utilizing original district facilities with facility upgrades and renovations while the Central Office is a modular construction put up in 1975 and has had little to no modifications made to the complex. HVAC issues continue to plague the Central Office and other buildings as systems are aging and failing. Roofs have been placed on continuous maintenance plan, but the district faces issues in the next two years of replacing roofs on aging buildings as Central Office and the Middle School have reached life expectancy on their roofing systems during SY24-25.

Project Scope:

Hagerman Municipal Schools has considered a scope of work and projected activities are listed in order of priority:

1. Replacement of existing school buildings into a proposed combined PreK-12 Facility for 425 students
2. Replacement of Central Office Complex by renovating Hagerman High School into a combined Central Office/Operations Center with Warehouse/Maintenance facility as well as professional development and meeting space for district and community services.
3. Construction of 5 Teacher Housing Units to assist in teacher recruitment/retainment
4. Demolition of Hagerman Middle School/Hagerman Elementary School
5. Possible Land Acquisition to assist in the space needed for a new facility/teacher housing
6. Renovation of Bobcat Gymnasium for PE Facility or other uses, CTE Training Center or Professional Development Space

POSSIBLE CONSIDERATIONS BASED UPON BUDGET/OTHER FISCAL IMPACTS

1. Partial Tear Down of Hagerman Elementary School and retention of Early Childhood wing/cafeteria for a renovation for an Early Childhood Center (PreK) and Educational Services Center for our at-risk, high needs students and families along with office space to support community activities from our REC support services and community support organizations (ex. Loaves and Fishes for community hunger, Workforce Solutions for employment and training assistance for students and families)

Estimated Costs:

Based on work with PSFA performed with PSFA in July-August 2022, the proposed Combined School/Teacher Housing project along with potential new or renovated Early Childhood Center would

consist of approximately 73,5000 square feet of educational space for the building along with teacher housing units configured to meet a demand of 5 units (ex. 2 Duplexes/1 Stand-Alone Unit, 5 Stand-Alone Units, 1 Triplex/1 Duplex). Cost Breakdowns for the project are listed below:

		BLDG COST	TEACHER HOUSING COST*
TOTAL CONSTRUCTION PROJECTED COST:	\$31,894,800.00	\$29,394,800.00	\$2,500,000.00
PROJECTED 30% SOFT COSTS*	\$13,669,200.00		
TOTAL PROJECT COST:	\$45,564,000.00		
DESIGN/PLANNING-PROJECTED:	\$4,556,400.00		
HMS--30% Match	\$1,366,920.00		
STATE-70% Match	\$3,189,480.00		

Funding:

The district anticipates, pending any legislative changes or outcomes from this year’s legislative session, a 70%-30% State-To-Local-Match funding component. The district will be pursuing a bond election in November 2023 to generate the necessary funds, but consideration needs to be given to our bonding capacity as we have one employer, Tucson Electric, which is projected to generate roughly 33% of our taxable valuation through an alternative energy project that may or may not occur. If the district is asked to max out bonding capacity at 100%, the district may run into danger of exceeding the 100% bonding cap if this project is slow in developing or does not come to fruition. The district may need to ask for a waiver for part of the match to ensure financial solvency and responsibility to our taxpayers. Current financial analysis is occurring with our financial planners, RBC Capital Markets, LLC, with various scenarios that could play out for this project and other economic factors impacting our fiscal situation. This situation will be resolved when the district explores in bonding process and submission of the bonding language to be placed on the ballot in November 2023.

If you have any further questions or are in need of additional information for the pre-application process, please feel free to contact Superintendent Curtis M. Clough at cclough@bobcat.net or by calling 575-752-3254.

Sincerely,

Curtis M. Clough

Curtis M. Clough
 Superintendent

(electronically signed, January 10, 2023)



Dexter Consolidated Schools

FOUNDATION  FAMILY  FUTURE

PO Box 159, Dexter, NM 88230
575-734-5420 (Fax) 575-734-6813

Heather Garner
Superintendent

Debbie Dumlao
High School Principal
575-734-5420 x710

Christina Ferguson
Middle School Principal
575-734-5420 x510

Bernadette Aragon
Elementary School
Principal
575-734-5420 x410

Rosalba Duran
Special Education
Director
575-734-5420 x337

Lorena Castro
K-12 Programs Director
575-734-5420 x371

Diana Rivera
Technology Director
575-734-5420 x363

Board of Education

Andrea McGarrah
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James Salas
Vice President

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Juanita Segovia
Member

Kellie Cobos
Member

NM Tax Exempt
#01-50309500-4

March 15, 2023

Public School Facilities Authority
1312 Basehart SE #200
Albuquerque, NM 87106

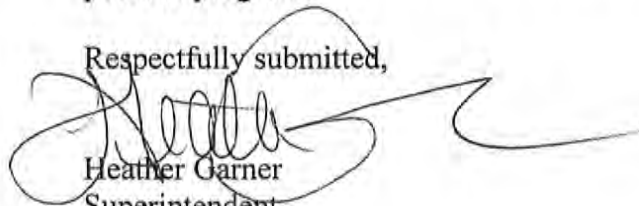
Dear Members of the Council:

After extensive consultation with the Public School Facilities Authority (PSFA), Dexter Consolidated Schools is excited to submit a letter of intent to apply for a combo new build for our district. Dexter Middle School is currently ranked number 81 and Dexter Elementary is currently ranked number 133. As a reminder, our elementary is currently closed due to a nonfunctional and problematic HVAC project. When the district looked at all options to remedy this problematic system, the district made the decision that the best step forward is to invest our funds into new builds that will serve our community for many years to come—rather than dedicating considerable resources to shore up buildings with limited remaining life spans.

At this time, we are uncertain if we would do one building for both schools or two buildings with this combo request. We look forward to our site visit so that we can learn the best options available to us. We want to be sure that what we do moving forward will address the needs of the Dexter community for decades to come.

Thank you for partnering with Dexter Consolidated Schools, we look forward to a successful project together. Please let me know what we need to do next continue our positive progress.

Respectfully submitted,



Heather Garner
Superintendent



Roy Municipal Schools
5th & Roosevelt
P.O. Box 430
Phone: 575-485-2242
Fax: 575-485-2497

December 20, 2023

Dear Public School Capital Outlay Council,

Roy Municipal Schools, District #27 is applying for the Teacher Housing Capital Outlay Program.

I am writing this letter to request funding for teacher housing. Currently, the Roy Municipal Schools has the property to either build teacher houses or put in 2 doublewide mobile homes. We also have a small building that we used many years ago as the school-based health center that could easily be turned into a small one-bedroom house. The properties all currently have all utilities.

Roy Municipal Schools is located in rural, northeastern New Mexico. We currently have a teacher living in the school superintendent's house and we have one teacher living in a fifth wheel on one of the school's properties. Due to the school being so rural and remote, we have a hard time finding housing for the teachers we hire.

We would like to purchase 2 3-bedroom/2-bath double-wide mobile homes and be able to remodel the school-based health center into a 1-bedroom 1-bath house to use for teacher housing.

The cost is as follows

2 - 3-bedroom, 2 bath mobile homes with set up = \$175,00 each = \$350,000	
1 remodel of the School-Based Health Center	= <u>\$60,000</u>
Total need=	\$410,000

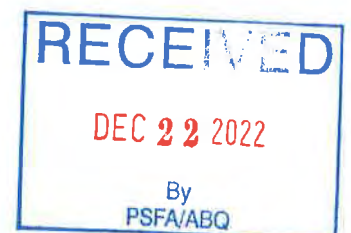
The Roy Schools would like to apply for a waiver for the matching funds. We are a school on emergency supplemental funding, and we do not have the funds to meet the matching request. Our match would be the property.

I greatly appreciate any help the PSCOC may offer to Roy Municipal Schools.

Respectfully,

A handwritten signature in black ink that reads "Edward L. Fluhman". The signature is written in a cursive style with a large initial "E".

Edward L. Fluhman
Superintendent
Roy Municipal Schools



DISTRICT NAME - ELIGIBILITY FOR PSCOC CAPITAL FUNDING PROGRAMS 2023

School*	2023			Programs		Eligible Building(s)	Eligible System(s)							Facilities Assessment Database (FAD) indicates category overrides for the following systems:
	Ranked Position	wNMCI (%)	FCI (%)	Standards	Systems		Exterior Envelope	Mechanical	Electrical	Plumbing	Special Systems	Site Drainage and Utilities	Other Systems (Life, Health, Safety)	
Top 175 OR FCI > 70%														
School Name	#	#	#			All buildings								Roof; HVAC control; drain, waste, ventilation; storm sewer
School Name	#	#	#			All buildings								Roof
School Name	#	#	#			All buildings								Roof; ext. windows
School Name	#	#	#			All buildings								
Top 350 OR FCI > 70%														
School Name	#	#	#			All buildings								Roof; storm sewer
School Name	#	#	#			All buildings								
School Name	#	#	#			All buildings								Roof
School Name	#	#	#			All buildings								Parking lots (cat. 1); storm sewer
Limited systems eligibility - specific systems in specific buildings identified in the FAD														
School Name	#	#	#			Main Building (1974)								Exterior windows; HVAC control; drain, waste, ventilation
						Site								Storm sewer
School Name	#	#	#			Main Building (2002)								Exterior walls; fire detection, alarm (cat. 1)

* School facilities and buildings not listed are not eligible (ranked too high, currently awarded, or do not have any eligible systems identified in the FAD)

- Eligible
- Specific eligible systems identified in FAD - Category 1 (indicates critical issues that pose immediate threats to life, health or safety)
- Specific eligible systems identified in FAD - Category 2 (indicates degradation due to age or use) or Category 3 (indicates damage or degradation that is beyond repair)
- Not eligible

2023 CAPITAL FUNDING PROGRAMS - ELIGIBILITY

Requirements for All Capital Funding Programs:	Current Status:	SB131:
• District Local Match percentage is available at time of award	90%	60%*
• Offsets apply to all funding programs	\$1,000,000	\$0
• Current Facility Master Plan (FMP)	Current	
• Current Preventive Maintenance (PM) Plan	Current (Date)	
• District use of a Facility Information Maintenance System (FIMS)	Yes	
• Recommended FMAR score of 70%	#	

* The SB131 local match reduction will apply to the updated FY24 local match percentage (July 2023)

To Submit a Pre-Application:
<ul style="list-style-type: none"> • Submit a Letter of Intent to the PSFA Programs Manager, at aramos@nmpsfa.org • See sample letter of intent outline on the PSFA Capital Funding webpage. Letter to include: <ul style="list-style-type: none"> • Introduction (explain the funding program and schools the district is applying for) • Eligibility (verify eligibility for funding and include ranking, wNMCI score, etc.) • Application Request and Project Scope (provide description and reasoning) • Estimated Costs (explain estimated costs per square foot and total project cost) • Funding (confirm district does or does not have local match percentage funding) • Pre-applications will be accepted all year, and awards will take place throughout the year

Standards-Based Awards:
<ol style="list-style-type: none"> 1. School facilities in the TOP 175 of the 2023 ranking 2. OR school facilities with a Campus FCI greater than 70% in the ranking
Systems-Based Awards:
<ol style="list-style-type: none"> 1. School facilities in the TOP 350 of the 2023 ranking 2. OR school facilities with a Campus FCI greater than 70% in the ranking <ul style="list-style-type: none"> • may apply for eligible systems 3. OR eligible systems identified in the FAD as: <ul style="list-style-type: none"> • Category 2 - indicates degradation due to age or use • Category 3 - indicates damage or degradation that is beyond repair <ul style="list-style-type: none"> • may apply for eligible systems 4. OR ANY systems identified in the FAD as Category 1 - indicates critical issues that pose <i>immediate threats to life, health, or safety</i>
Pre-Kindergarten:
<ul style="list-style-type: none"> • School districts and schools with Pre-kindergarten programs are eligible for new, replacement, renovation, or addition to Pre-kindergarten facilities
Teacher Housing Pilot:
<ul style="list-style-type: none"> • District demonstrates need for teacher housing <i>in rural areas</i>

For more information, contact Alyce Ramos, PSFA Programs Manager, at aramos@nmpsfa.org or visit the PSFA Capital Funding Page - <https://www.nmpsfa.org/wordpress/capital-funding/>

I. Las Cruces Public Schools Pre-Kindergarten Planning Award

II. Presenter(s): Martica Casias, Executive Director

III. Potential Motion:

TBD.

VI. Out-of-Cycle Awards

- A. P19-003 Red Rock/Rock View (Gallup-McKinley) – Construction Funding Request*
- B. P19-005 Desert Hills ES (Las Cruces) – Construction Funding Request*
- C. P20-008 Bluewater ES – (Grants-Cibola) – Construction Funding Request*
- D. P19-017 Tularosa MS (Tularosa) – Design Funding Request*

* Denotes potential action by the PSCOC

I. P19-003 Red Rock/Rocky View (Gallup-McKinley) - Construction Funding Request

II. Presenter(s): Martica Casias, Executive Director
Ryan Parks, Deputy Director

III. Potential Motion:

Council approval to amend the current Standards-based award to Gallup-McKinley County Schools (GMCS) for Rocky View/Red Rock Elementary School to include Construction Phase funding for a replacement facility totaling 55,181 gross square feet (GSF) for 420 students, grades Pre-k through 5, for a state match of \$36,943,198 (80%) and a corresponding local match of \$9,235,800 (20%).

IV. Executive Summary:

District Request:

GMCS is requesting Construction Phase funding for Rocky View/Red Rock Elementary School for a full replacement of the existing facility.

Staff Recommendation:

Staff recommends approval of the district request for Construction Phase funding.

Key Points:

- Construction to build a new combined Red Rock/Rocky View Elementary School with New Mexico Gross Receipts Tax (NMGRT) is \$48,591,334. Of that amount, \$5,145,197 will be funded wholly by the district for the 7,674 GSF which is above the maximum allowable GSF for 420 students.
- The total GSF is 62,855, of that amount:
 - 55,181 GSF is allowable.
 - General Contractor cost per square foot is \$588.
- In 2022 the Design Professional estimated the Construction cost to be \$29,910,469, and is based on construction documents that are 100% complete.
- Enrollment for the 2022-2023 school year is 303.
- In 2018, the state match of the estimated out-year construction funding was \$24,614,366 and was based on \$476/SF.

General Contractor Cost with NMGRT	Total	State Match	Local Match
Total Contractor Costs	\$ 43,446,136	\$ 34,756,909	\$ 8,689,227
Contingency at 10%	\$ 4,344,614	\$ 3,475,691	\$ 868,923
Total Project Cost	\$ 47,790,750	\$ 38,232,600	\$ 9,558,150
Remaining Balance	\$ (1,611,752)	\$ (1,289,402)	\$ (322,350)
Requested Additional Funding	\$ 46,178,998	\$ 36,943,198	\$ 9,235,800

SUPPLEMENTAL MATERIAL

P19-003 Red Rock/Rocky View (Gallup-McKinley) - Construction Funding Request

Background:

- In September 2018, the district was awarded Planning Phase funding totaling \$730,695 with a state match of \$60,000 and a local match of \$15,000. To maximize the use of current school facilities and the combining of Rocky View ES and Red Rock ES.
 - The state match of the estimated out-year construction funding is \$24,614,366 and was based on \$476/SF.
- In July 2020, the district was awarded Design phase funding for demolition of the existing facility and a replacement Red Rock ES with a design enrollment of 420 students with a maximum allowable GSF of 55,181 including the repurposing of Rocky View ES.
 - The estimated out-year construction cost was updated when Design phase funding was awarded in 2020. At the time is \$26,321,213 and was based on \$477/SF
- March 21, 2023 Bid-day costs from General Contractors were due.
- Changes from 2020 estimates to 2023 actual; \$36,943,198 (2023) - \$26,321,213(2020) \$10,171,985.
 - On site soil conditions impacted the cost of construction by requiring a more extensive foundation system, due to sandy/clayey soils and the potential for moisture levels in the soil to increase.
 - Supply Chain Issues also resulted in increased construction costs, due to limited number of suppliers and subcontractors that are able to supply material and labor in a timely manner.

Funding Summary			
	Total	State Match	Local Match
Standards Based Award - Planning Phase	\$ 75,000	\$ 60,000	\$ 15,000
Supplemental Award - Design Phase	\$ 3,076,796	\$ 2,461,437	\$ 615,359
Design Professional	(\$ 1,397,826)	(\$ 1,118,261)	(\$ 279,565)
Consultants	(\$ 142,218)	(\$ 113,774)	(\$ 28,444)
Remaining Balance	\$ 1,611,752	\$ 1,289,402	\$ 322,350

History:

September 19, 2018: *Funding to complete feasibility study to determine option to maximize utilization of current school facilities including closure of Rocky View ES. Upon completion, district may return to the PSCOC for next out-of-cycle funding phase, approval of options and total student capacity limited to the GSF pursuant to the Adequacy Planning Guide and update to the total project cost estimate.*

July 13, 2020: *Design funding for a new Red Rock Elementary School, combining Rocky View ES and Red Rock ES, repurposing Rocky View ES as an administration building and demolishing the existing Red Rock ES, and constructing a new Red Rock ES with a design enrollment of 420 students, an approved square footage of up to 55,181 GSF, for a total request of \$3,076,796 with a State Share of \$2,461,437(80%) and a Local Share of \$615,359 (20%). The district shall provide a report detailing the proposed uses for Rocky View ES, and shall be obligated to maintain that*

SUPPLEMENTAL MATERIAL

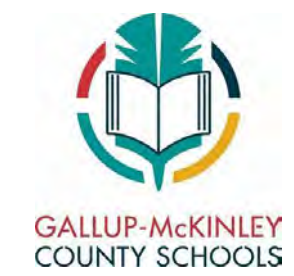
P19-003 Red Rock/Rocky View (Gallup-McKinley) - Construction Funding Request
facility at no additional cost to the state. If the district desires to use the facility as a school in the future, the school will not be eligible for PSCOC funding until an assessment by PSFA determines the school has a condition rating equal to or better than the average weighted New Mexico condition index.

January 9, 2023: *Council approval to hold a special PSCOC meeting to award construction funding to Gallup-McKinley County Schools (GMCS) for Red Rock/Rocky View ES once bid day costs are received.*

Exhibits:

A – Rocky View/ Red Rock ES Floor and Site Plan Renderings

B – Gallup-McKinley County Schools District Letter dated March 29, 2023



fbt | architects

DATE: January 11th, 2022
 OWNER: Gallup-McKinley County Schools | PSFA

Red Rock Elementary Schematic Design













**Roxy Flanders, Director of Maintenance
and Construction**
rflander@gmcs.org

March 29th, 2023

Ms. Martica Casias, Executive Director PSCOC
1312 Basehart Drive SE Suite 200
Albuquerque, NM 87106

Dear Ms. Casias,

Thank you, and your teams for the guidance and professionalism shown to us while moving forward with the Design of Red Rock Elementary School replacement project.

The project went out to RFP earlier this year and the response has been received and evaluated. The district received one response from Bradbury and Stamm Construction company.

I am writing this letter to respectfully request that PSCOC will approve construction funding for Red Rock Elementary at this time.

In closing we respectfully request the support and guidance from PSFA on completing this project as this is a much-needed project for Gallup McKinley County Schools. Would you please place this request on the April agenda so we can possibly move forward with this project.

Respectfully,

Roxy Flanders
Director of Construction
Gallup McKinley County Schools

Cc: Jvanna Hanks, Deputy Superintendent GMCS
Ryan Parks, PSFA Deputy Director
Richard Dicks, PSFA Regional Manager
Hugo Cano, GMCS Senior Procurement Buyer

I. P19-005 Desert Hills ES (Las Cruces) - Construction Funding Request

II. Presenter(s): Martica Casias, Executive Director
Ryan Parks, Deputy Director

III. Potential Motion:

Council approval to amend the current Standards-based award to Las Cruces Public Schools (LCPS) for Desert Hills Elementary School including;

- **Part 1:** A 135 student increase in the design enrollment for a total 783 students grades Pre-K-5, with an increase of 11,304 gross square feet (GSF), for a maximum allowable gross square footage of 89,477 GSF.
- **Part 2:** Construction Phase funding for renovation and a partial addition of the existing facility totaling \$18,494,375 including a state match of \$11,836,400 (64%) and a local match of \$6,657,975 (36%).

IV. Executive Summary:

District Request:

LCPS is requesting approval of an increase to the Design enrollment and Construction Phase funding for Desert Hills ES for a renovation and a partial addition of the existing facility.

Staff Recommendation:

Staff recommends approval of the district request.

Key Points:

- Total gross square feet is 89,477.
- Only one general contractor submitted a bid, and the average cost per square foot is \$392.
- The estimated out-year construction funding was \$3,297,600 in 2018.
- Enrollment for the 2022-2023 school year (SY) is 559.
 - Enrollment increased to 715 in SY 2019-20 before experiencing a drop in the SY 2020-21, and enrollment has not recovered to pre-COVID levels.
- At the time of the FY18-19 PSCOC award, the school’s enrollment totaled 668 (SY 17-18).
- The Columbia Elementary School Planning study projected 783 students for Desert Hills based on two developments occurring within the attendance zone.

General Contractor Costs	Total	State Match	Local Match
Total Contractor & Indirect Costs	\$ 16,813,068	\$ 10,760,364	\$ 6,052,704
Contingency at 10%	\$ 1,681,307	\$ 1,076,036	\$ 605,271
Requested Additional Funding	\$ 18,494,375	\$ 11,836,400	\$ 6,657,975

SUPPLEMENTAL MATERIAL

P19-005 Desert Hills ES (Las Cruces) - Construction Funding Request

Planning:

- The residential development planned for the Desert Hills attendance zone is in the advanced stage.
- If enrollment recovers to 19-20 levels, and development produces 65 kids, the yield could be 780.
- The district plans to adjust its attendance boundaries to balance enrollment among several schools.
- Potential for 812 students, should the adjustment be adequate for 744 students in the facility with adjustment of attendance boundaries.
- Additional growth could result from planned attendance boundary adjustments part could relieve Sonoma Ranch ES, which does not have the capacity to accommodate all the students.
- There is also residential development occurring in Sonoma's attendance zone.

Desert Hills ES - Enrollment Analysis				
School Year	22-23	23-24	24-25	25-26
Current	559	N/A	N/A	N/A
Projection	744	783	805	812
TOTALS	-185	N/A	N/A	N/A

Background:

In 2018, the district was awarded totaling \$572,500 with a state/local match of \$366,400/\$206,100.

History:

September 19, 2018: *Planning and design for renovations and additions to the existing facility to the GSF pursuant to the Adequacy Planning Guide for 648 students, grades K-5. The award includes removal of the portables on site which will be replaced with permanent facilities as part of this project.*

January 11, 2021: *Council approval to amend the 2018-2019 standards-based award to Las Cruces Public Schools for Desert Hills ES with a design phase to include a base bid design for a design enrollment of 648 students grades Pre-K-5 in 78,173 GSF and alternate bid options to increase the design enrollment up to 783 students grades Pre-K-5 in 89,477 GSF. PSCOC approval of construction phase funding, including funding for optional bid alternates, will be contingent on a final determination of the design enrollment, based on updated enrollment projections to be completed at the end of the design phase.*

Exhibits:

A – Memorandum - M-Desert Hills Enrollment Update April 2023

B – Las Cruces Public Schools – Funding request Letter dated March 28, 2023

C – Memorandum - M-Columbia Enrollment Update July 2022

D – Memorandum - M-Desert Hills Enrollment Update December 2020



State of New Mexico
Public School Facilities Authority

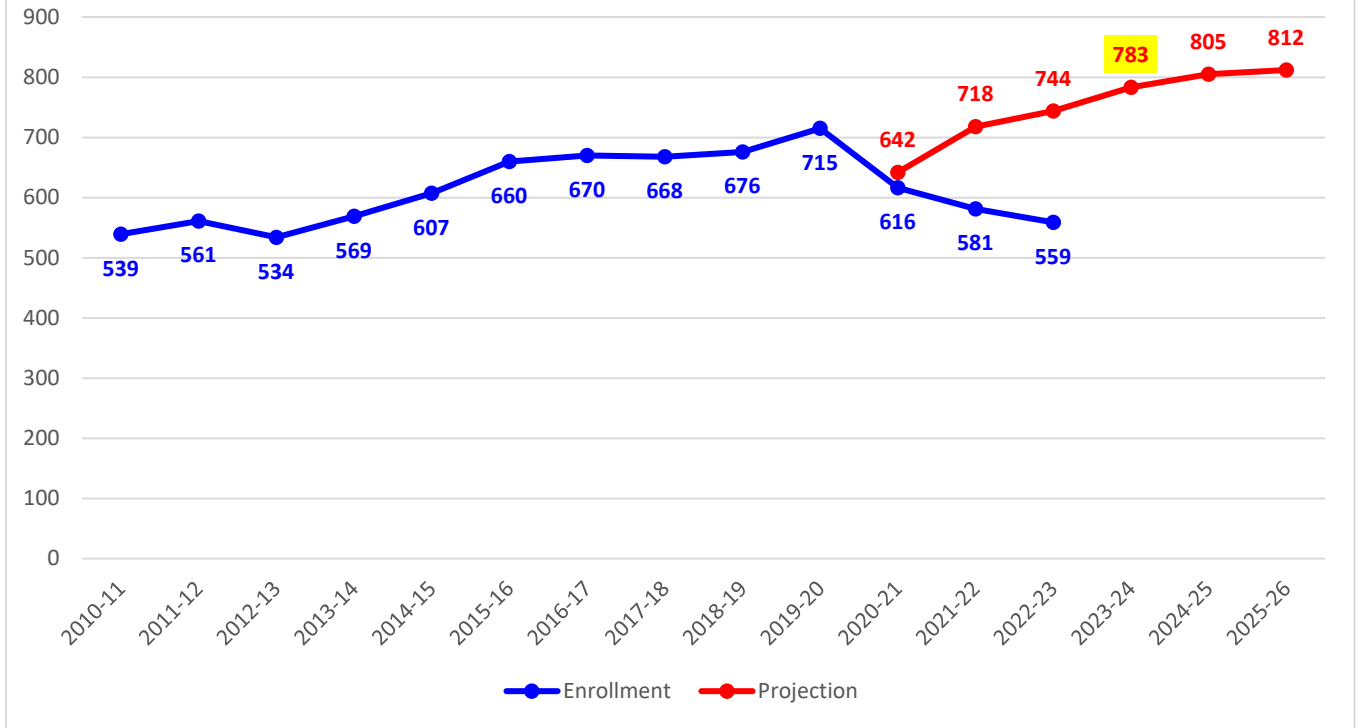
Martica Casias | Executive Director
Ryan Parks | Deputy Director

DATE: Thursday, April 6, 2023
 TO: Martica Casias, Executive Director
 FROM: John Valdez, AICP

MEMORANDUM

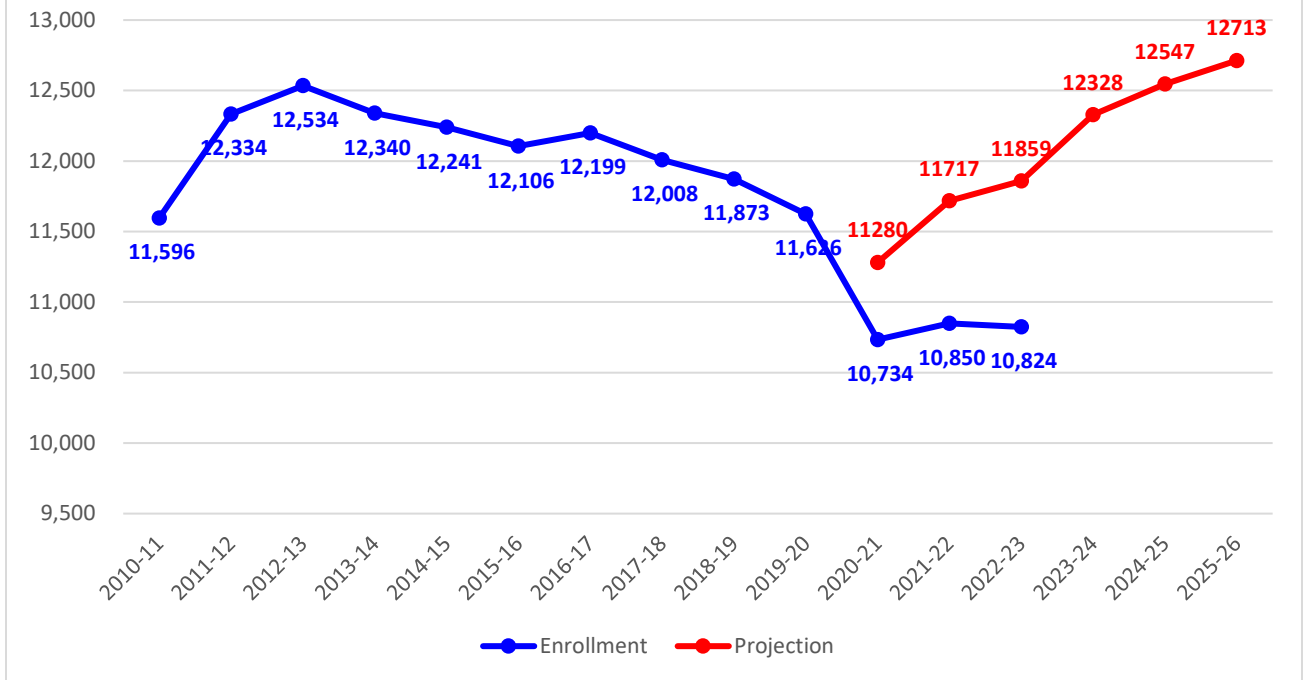
- At the time of the award, Desert Hills Elementary School’s enrollment totaled 715 students. The district had completed the Columbia Elementary Utilization and Enrollment Study. Part of this study included enrollment projections, which projected an enrollment of 783 at Desert Hills Elementary.
- The Study based its projection on two premises:
 1. Residential development occurring within the Desert Hills attendance zone; and
 2. District adjustment zone adjustments for elementary schools throughout the district, including Sonoma Elementary, which is contiguous to Desert Hills. Students living in Sonoma’s attendance zone exceeds the facility’s capacity.
- Since PSCOC made the award, the school’s enrollment experienced a decline, partly due to COVID in the 2020-21 school year. Enrollment, however, has not recovered and experienced another drop to the current 559.
- For the district as a whole, the Pre-K-5th grade enrollment appears to be stabilizing but remains flat
- Charts 1 and 2 summarize the existing enrollments at both Desert Hills and the Pre-K-5th grade district wide.
- Both charts reveal that the actual enrollment is falling short of the Columbia Study’s projection.

Chart 1: Desert Hills Elementary School Enrollment Trends and Projection



Source: NMPED Certified 40-Day Counts; Projection Columbia ES Enrollment and Utilization Study 2021

Chart 2: Las Cruces Public School Elementary Enrollment Trends and Projection (Pre-K-5th)



Source: NMPED Certified 40-Day Counts; Projection Columbia ES Enrollment and Utilization Study 2021





BOARD OF EDUCATION

Carol Cooper

Pamela Cort

Teresa Tenorio

Robert Wofford

Ralph Ramos
Superintendent



OUR MISSION

The Las Cruces Public Schools provides an equitable student-centered learning environment that cultivates civic engagement, promotes excellence, and celebrates diversity.

505 S. Main St., Suite 249
Las Cruces, NM 88001
575.527.5800
www.lcps.net

March 28, 2023

Martica Casias, Executive Director, PSFA

Re: Desert Hills Elementary School, Project Number: P19-005

Dear Ms. Casias,

The Public School Capital Outlay Council (PSCOC) in January of 2021, approved the following items for Las Cruces Public Schools Desert Hills project:

1. To modify the award language to include the projected enrollment of 783.
2. Approval and funding to design and construct five additional critically needed kinder classrooms.
3. Approval and funding to remodel the existing kinder classrooms into general classrooms to meet adequacy.
4. Extend existing project timeline of November 30, 2021, as per the MOU to February of 2023.

At this time the district has received bids for the project and would like to request additional funded as per the following:

Construction bid came in at: \$16,813,067.77 with GRT.
 Soft costs: \$ 1,681,306.77
 Total Project Costs \$18,484,374.55

State Share 64%: \$11,836,399.71
District Share 36% \$ 6,657,974.84

The project timeline will need to be extended to November 2024.

Thank you for your consideration. We look forward to working with PSFA to complete this project within the parameters of PSCOC requirements.

Gloria J. Martinez

Gloria J. Martinez
Director of Construction
Las Cruces Public Schools
505 S. Main, Suite 249
Las Cruces, NM 88001
575-527-6052 Office
575-644-1292 Cell
glomartinez@lcps.net



State of New Mexico Public School Facilities Authority

Martica Casias, Executive Director; Ryan Parks, Deputy Director

1312 Basehart Road, SE, Suite 200, Albuquerque, NM 87106
(505) 843-6272 (Phone); (505) 843-9681 (Fax)
Website: www.nmpsfa.org

MEMORANDUM

TO: Martica Casias, Executive Director, NMPSFA

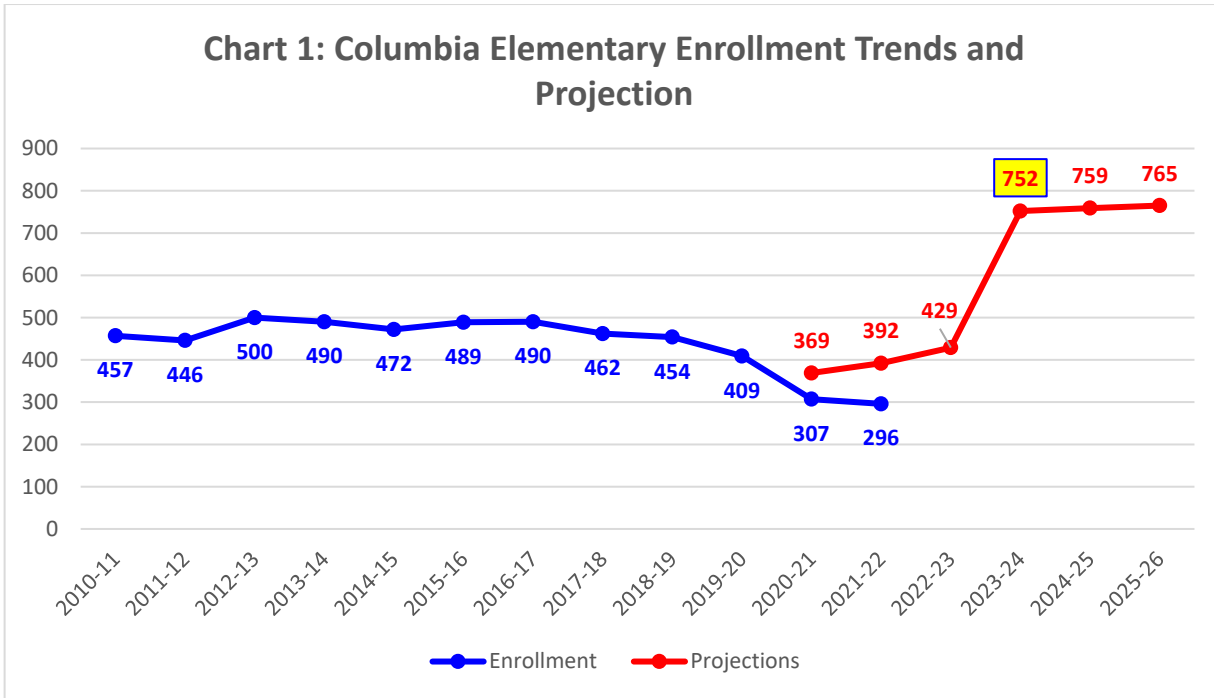
FROM: John Valdez, AICP, Facilities Master Planner

DATE: June 28, 2022

RE: Las Cruces Columbia Elementary Enrollment Trend Update

I. COLUMBIA ELEMENTARY SCHOOL ENROLLMENT UPDATE

The following charts provide an update on Columbia Elementary School’s enrollment trends.



- As with many schools throughout the state of New Mexico, Columbia Elementary experienced an enrollment drop during the COVID-impacted school year of 2020-21.

PSFA, in partnership with New Mexico’s school districts, provide quality, sustainable, and well maintained school facilities for our students and educators.

- The school experienced another decline in school year 2021-22 resulting from the District’s reassignment of Columbia students to other schools in order to accommodate Centennial High School’s own enrollment increase and expansion of the school’s Career Technology Education (CTE) program.
- The next table shows the enrollment trends for the North Valley Subarea, including reassignment of Columbia students to East Picacho and Jornada.

Table 1: North Valley Subarea Enrollment Comparison			
Elementary School	2020-21 Enrollment	2021-22 Enrollment	Change
Columbia	307	246	-61
Doña Ana	378	370	-8
East Picacho	439	473	34
Jornada	527	561	34

II. ENROLLMENT PROJECTION FOR COLUMBIA ELEMENTARY SCHOOL

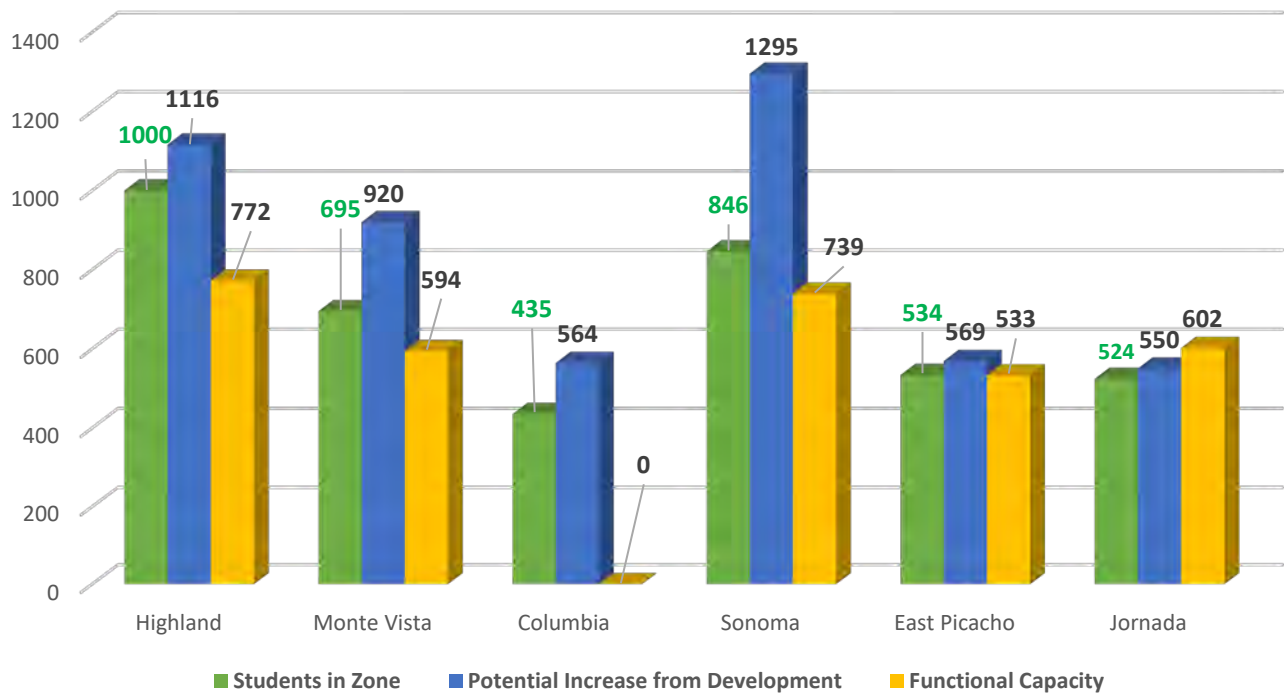
Despite this enrollment fluctuation for Columbia Elementary School, the district believes it is on track to achieve the 752 enrollment capacity for the new facility. The previous Columbia Utilization Study and Columbia Educational Specifications reaffirmed this number based on:

- District plans to adjust the attendance boundaries for schools where the number of students living in the attendance boundaries exceeds the home school capacity. Many of these attendance boundaries are also experiencing development pressure.
- Residential growth occurring within the North Valley Subarea (including two subdivisions in the Columbia attendance boundary) and the Northeast Mesa and Southeast Mesa subareas.

A. Attendance Zone Adjustment

The following chart shows the number of students living in the attendance zone, the number of projected students based on development, and the capacity in the home school. Per the Columbia Utilization Study, the schools in the chart are experiencing residential development.

Chart 2: Students Living in Attendance Zone vs Capacity

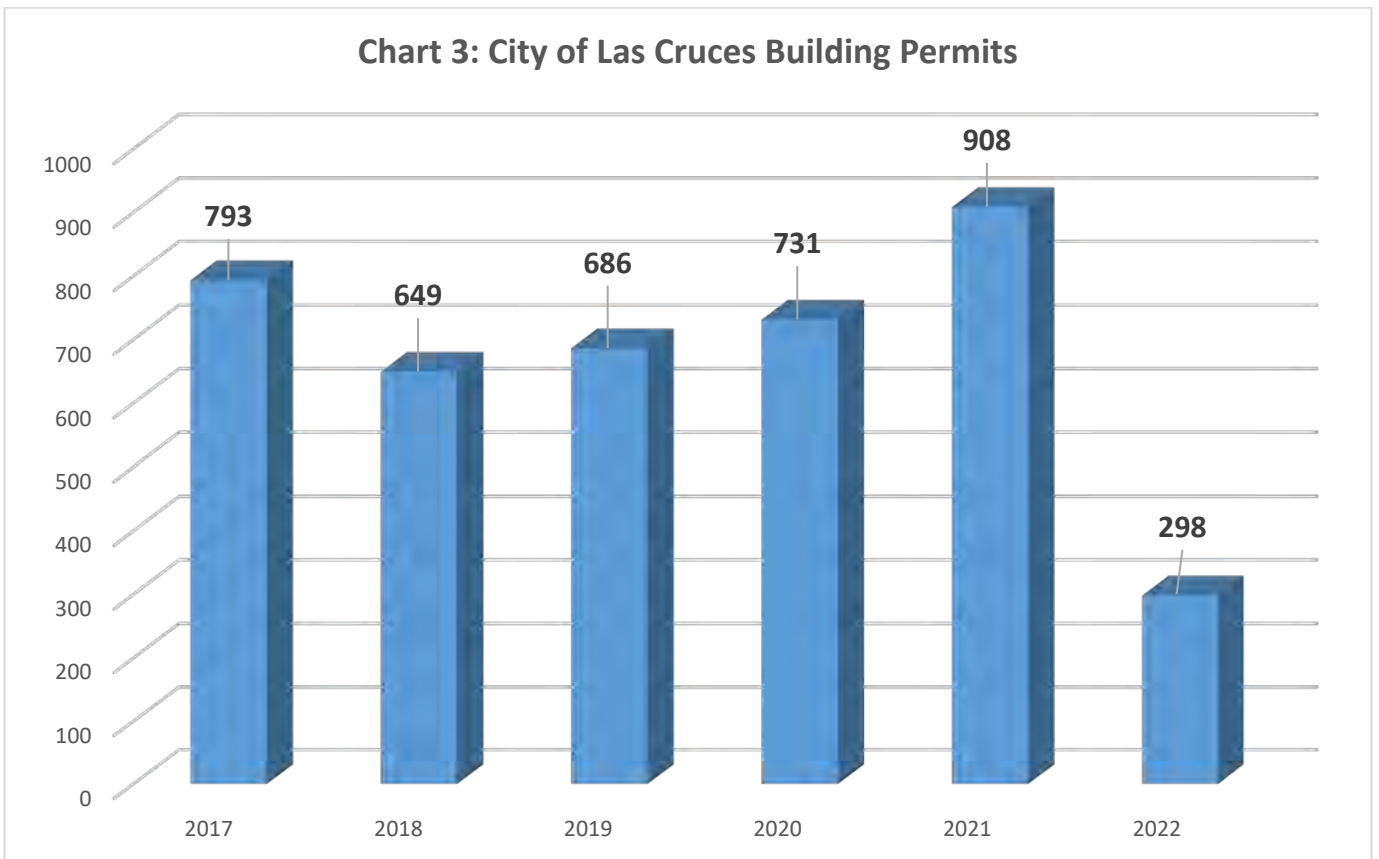


- The green bar shows the number of students living in the school’s attendance zone. It is not the school’s enrollment, which in most cases might be lower as the district finds ways to distribute the students living in attendance zones to schools with capacity, usually by busing students to schools with capacity.
- The blue bar shows the potential increase in students living in the attendance zone resulting from actual and/or planned residential development. The Utilization Study consultant based the increase by taking an average Las Cruces student yield ratio for Las Cruces area development and multiplying it by the number of units either under construction or planned.
- If the development leads to student growth, it increase the number of students living in some school’s attendance areas significantly, particularly Highland, Monte Vista, and Sonoma. These schools already have more students residing in the attendance boundaries than the schools have capacity.
- The Columbia attendance zone is experiencing residential development as well, which could increase the number of students living in that attendance zone. Per the Utilization’s study analysis, the Columbia attendance zone could have 564 students living within the boundaries as the development comes online.

- The Columbia Utilization Study concluded that building a school for 752 students will allow the district to accommodate the increase in Columbia assigned students and allow the district to adjust attendance boundaries for the other schools to provide them relief.

B. Residential Growth

The next chart shows residential unit building permits for the City of Las Cruces over the past several years.



Source: City of Las Cruces

- The chart shows the City of Las Cruces has been experiencing healthy residential development.
- The 2022 figure is current through the end of April.
- As Chart 2 (above) shows, this development affects many attendance boundaries, including boundaries containing more students than capacity. As a result, the district to transport students out of their home zones.
- The next table shows the school zones experiencing development pressure with 2021-22 enrollment, capacity, and potential dwelling units.

Table 2: Active Residential Development by Sub-area and Impacted Elementary Schools (All Subareas)							
School	1. Sub Area	2. 2021-22 Enrollment	3. Students Living in Attendance Zone	4. Design Capacity w/o Portables	5. Available Capacity compared to enrollment	6. Planned Residential Development (Units)	7. Potential Number of Students Generated
Highland*	NE Mesa	776	1000	772	-4	450	116
Monte Vista*	NE Mesa	678	695	594	-84	1,124	225
Desert Hills	SE Mesa	581	619	674	93	220	65
Sonoma	SE Mesa	741	846	739	-2	1726	449
Loma Heights	Central City	476	487	538	62	TBD	TBD
Mesilla	South Valley	273	275	384	111	170	54
Tombaugh	South Valley	593	582	679	86	100	28
Columbia*	North Valley	246	435	0	-246	438	129
East Picacho*	North Valley	473	534	533	60	125	35
Jornada*	North Valley	561	524	602	41	92	26
Fairacres	West Mesa	443	502	402	-41	36	9
TOTALS AND AVERAGES						4,481	1,136

Source: Columbia Utilization Study

*Indicates those schools the replaced Columbia facility may relieve depending on District boundary adjustments. An addition at Desert Hills will allow for the school to accommodate the growth occurring in its own attendance zone as well as that of Sonoma.

- Column 6 shows the number of dwelling units for the attendance zone and Column 7 shows potential number of students.
- These subdivisions are in various stages of development from platting to construction, and move-in.
- There are two subdivisions under development in Columbia’s attendance zone with 438 units planned, which could potentially yield 129 students when the average student-yield ratio for Las Cruces is applied.

III. CAPACITY AND UTILIZATION

The Columbia Utilization Study contains a comprehensive classroom inventory for each Las Cruces Elementary School. The inventory's goal was to examine the number of vacant or available classrooms in Las Cruces Elementary schools to determine Columbia need. The Study found:

- The district still needs Columbia given number of students living in the attendance zone, imbalances in neighboring attendance zone, and residential construction occurring within its boundaries.
- While the Study did identify 38.5 available classrooms within the Las Cruces Elementary schools, they occur district wide and not in sufficient concentrations to accommodate the Columbia students or the projected residential growth.
- Some schools have no available classrooms, others have one or two. Only Booker T. Washington Elementary School has five rooms for the largest concentration of available classrooms in the district.
- Per the Columbia Utilization Study, Las Cruces Elementary Schools utilize their educational space at an average rate of 94%. This is well within the preferred 90-95% utilization rate for elementary schools.



State of New Mexico
Public School Facilities Authority

Jonathan Chamblin, Director; Martica Casias, Deputy Director

1312 Basehart Road, SE, Suite 200, Albuquerque, NM 87106
 (505) 843-6272 (Phone); (505) 843-9681 (Fax)
 Website: www.nmpsfa.org

MEMORANDUM

TO: Martica Casias, Deputy Director

FROM: John Valdez, AICP, Facilities Master Planner

DATE: December 18, 2020

RE: **Desert Hills Enrollment Update**

This memo provides an overview of the Desert Hill's enrollment trends and projections related to the Las Cruces Public School District's request to increase the student capacity in the project.

I. KEY POINTS

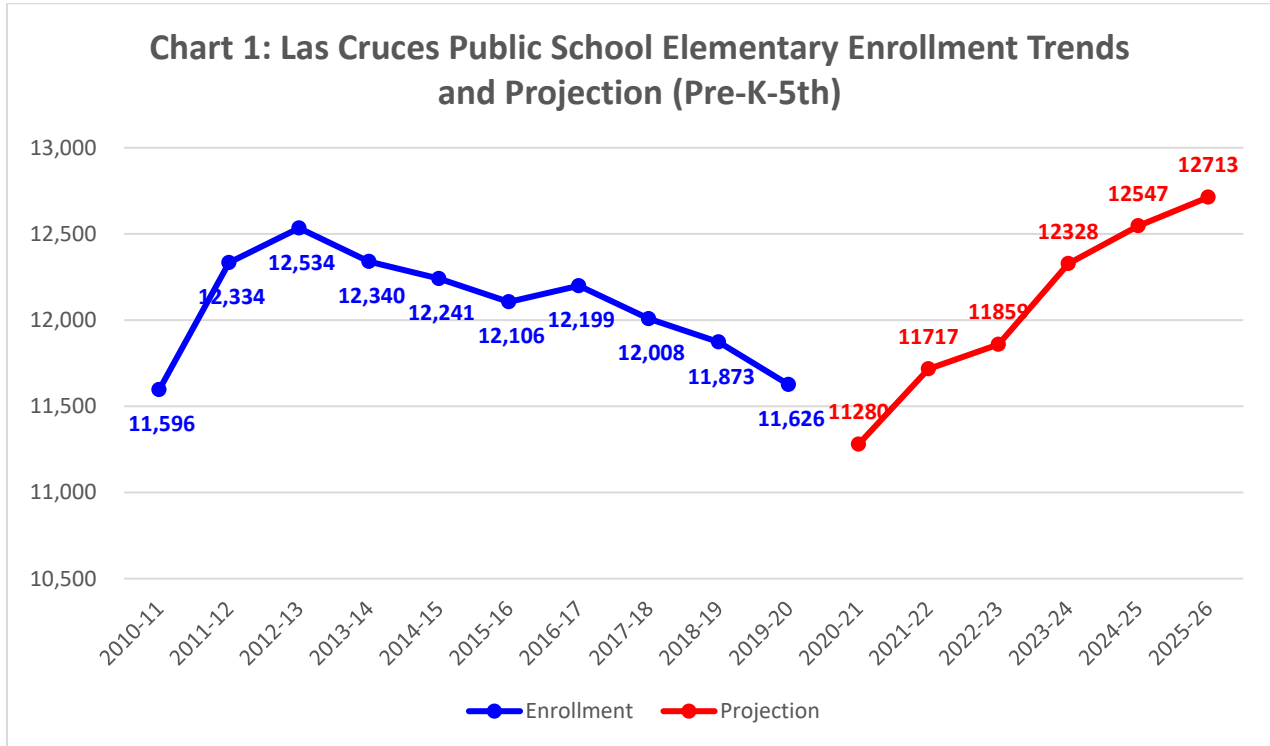
- When the district applied for 2018-19 Public School Capital Outlay Funding for renovation of the school, the school's enrollment totaled 668 (School Year 2017-18).
- At the time, the district's 2014-2019 facilities master plan (2014-2019) projection forecasted slight decline to 648 in the 2021-22 school year. At the time PSFA planning staff concurred with this projection given the school and district's flat to declining enrollment trend.
- Since the 2017-18 school year, the school's enrollment increased from 668 to 715 students in the 2019-20 school year for grades Pre-K-6th.
- The increase in enrollment between 2017-18 and the 2019-20 school year is the result of:
 - Doubling of the school's Pre-K numbers
 - Large gains in students in first grade and 3rd grade from the previous year's kindergarten and 2nd grade
- The district updated its elementary enrollment projections in the Columbia Elementary Utilization Study. According to that study, Desert Hill's enrollment will continue to increase over the next several years as the result of subdivision activity occurring within its attendance boundary.

PSFA, in partnership with New Mexico's school districts, provide quality, sustainable, and well maintained school facilities for our students and educators.

- There are two residential projects currently under development within the Desert Hills enrollment boundary, one of which is a 40-unit multi-family project and the other a 180 unit single-family subdivision. These two developments, which could potentially yield 70 additional elementary students, based on average student-yield ratios in the LCPS resulting from subdivision activity. The apartment complex expects to begin leasing in 2021 and the single-family development is installing backbone infrastructure.
- Despite the COVID-19 Health Crisis, residential development is strong in the Las Cruces area. There are 25 large-scale residential communities in various stages of approval, platting, construction, and opening. While some of these new communities have long-term build outs, it could increase the number of students in the LCPS in the next five years.
- These potential developments could affect over 1,136 students in the next 3-5 years, some of which are already in the LCPS system while others may be new to the district. The Utilization Study estimates 511 of the 1,136 students will be those already in the district moving to different schools while 625 will be new to the district. The study bases the 625 new students on realtor data indicating 55% of homebuyers come from outside the district.
- The district plans to adjust its attendance boundaries to balance its enrollment among several schools. Although there is a potential for 812 students at Desert Hills Elementary, the adjustment should prove adequate for 744 students in the renovated facility with adjustment of attendance boundaries.
- Should the Study's enrollment projection come to fruition, the District will most likely need to plan for new schools in the near future. Increasing the capacity of Desert Hills and Columbia now, may take some enrollment pressure off in the short term while the district plans and budgets for potential new facilities.
- The Utilization Study shows there are 999 available seats in Las Cruces Public School elementary schools, however, the majority of these seats are in utilized classrooms not fully loaded to capacity. On average, Las Cruces schools operate at 93% utilization efficiency with 91% classroom occupancy rate.
- According to the study, there are 8.75 available permanent classrooms within the LCPS elementary schools, spread throughout the district. No school has enough available to accommodate the existing Columbia students or anticipated growth. Should the anticipated growth occur, the district might find itself with a classroom deficit of 41.25 rooms.
- The Utilization Study found Desert Hills has 35 permanent classrooms. Should the school achieve the projected growth of 783, it requires 43 classrooms.

II. DESERT HILLS ENROLLMENT TRENDS AND PROJECTION

The following charts show the enrollment trends and forecast for the Pre-K-5th grades for the LCPS as a whole and for Desert Hills Elementary.



Source: Historic Trend, district's certified 40-day enrollment count: projection – Columbia Elementary Utilization Study

Chart 1 shows enrollment declines in the Pre-K-5th numbers dating back to 2016. Much of this decline is the result of lower birth rates affecting the state and country. For this new school year, the district anticipates further decline because of the COVID-19 Health Crisis, which could be a short-term loss until schools return to normalcy, especially since there is no evidence people are leaving the district. Based on numbers from the district and New Mexico Department of Education, the Columbia Utilization Study shows that 249 elementary students may be lost permanently because of the COVID situation, while the majority remain in place. These students have left either the district or state while some enrolled in private school and could come back.

Despite the COVID-19 Health Crisis, the construction industry in Las Cruces remains healthy. The New Mexico Economic Development Department August 2020 Quarterly Economic Department shows an increase of \$81,603,682 in construction related gross receipts between FY19-Quarter 4 and FY20 Quarter 4. However, the Study forecasts an upswing in enrollment due to the residential subdivision activity, which could see 4,481 single and multi-family housing units come online in the next 5 years. According to the Study consultant, realtors believe people moving into the Las Cruces district boundary from outside the district, some of which is due to people being able to work remotely in a more affordable location. Realtor studies suggest that New Mexico ranks 2nd in the country for in-migration since the COVID situation began in earnest.

As a result, the data in Chart 1 shows an increase of 1,087 students between the 2019-20 school year and the 2025-26 school year. Two primary factors explain the projected increase. The first factor focuses on new students resulting from residential development, explained in the next several paragraphs. Increase as the result of births is the other factor based on new people moving into the area. Even though births are decreasing nationwide with no sign of reversal, births within Dona Ana County are typically high enough to lead to large kindergarten class when combined with the residential development.

The next table provides and overview of each of the district’s elementary school’s 2019-20 enrollment, capacity information, enrollment projection, active housing development by school and subarea.

Table 1: Approved, Planned, and Developed Residential Development by Sub-area and Impacted Elementary Schools (Does not include the attendance zones where no development is taking place)

School	1. Sub Area	2. 2019-20 Enrollment	3. Design Capacity w/o Portables	4. Available Capacity	5. Planned Residential Development (Units)	6. Potential Number of Students Impacted
Highland	NE Mesa	840	772	-68	450	116
Monte Vista	NE Mesa	653	635	-18	1,124	225
Desert Hills	SE Mesa	715	674	-41	220	65
Sonoma	SE Mesa	743	739	-4	1726	449
Loma Heights	Central City	463	538	75	TBD	TBD
Mesilla	South Valley	309	384	75	170	54
Tombaugh	South Valley	610	679	69	100	28
Columbia	North Valley	409	549	140	438	129
East Picacho	North Valley	519	533	14	125	35
Jornada	North Valley	538	602	64	92	26
Fairacres	West Mesa	456	402		36	9
TOTALS AND AVERAGES					4,481	1,136

Summary of Development Phases in the table

Highland - First phases under construction, units are being sold; One development consists of multiple phases.

Monte Vista - First phases under construction with more units to get underway in early 2021; Two developments consist of multiple phases.

Desert Hills - Units under construction with more to get underway in early 2021; Many units have been sold.

- 40 Unit apartment complex with estimated completion completed in 2021. Currently leasing
- 180 Single family units under construction in two phases. Phase I under construction with backbone infrastructure being installed.

Sonoma - Various stages of development from zoning approval, platting, to units sold. 1,200 units at 10- year build out; Projects consist of multiple phases.

Loma Heights – Planned development on hold.

Mesilla - One development received June 2020 City of Las Cruces approval; The other development has units constructed and sold.

Tombaugh - Phase 2 of the development to get underway in late 2021.

Columbia - 80 units under construction; 358 platted but all units anticipated to be sold.

East Picacho – Developers are installing the subdivision’s backbone infrastructure.

Jornada – Development in planning - Zoning approved and housing construction anticipated early 2021.

Fairacres - Some units are complete and sold. More construction will occur in 2021.

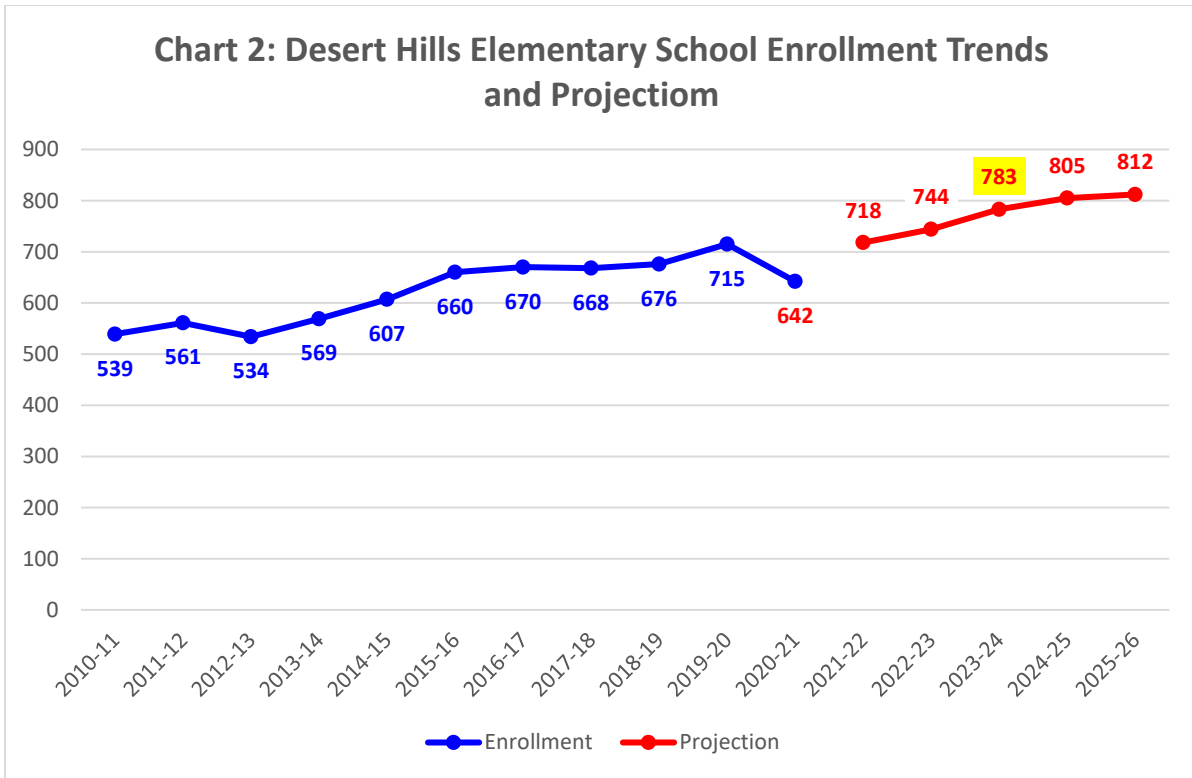
According to the Columbia Study, there are 25 active developments in various phases of completion with the potential for more developments in the next ten years (please see map at the end of this memo). Some have recently received City of Las Cruces approval while homebuyers are moving into others. In the next 3-5 years, the Las Cruces area may see 4,481 new housing units added to the existing housing stock. Based on traditional student yield ratios for subdivisions in the LCPS service area, these new units may produce 1,136 elementary students over the next 3-5 years based on a student yield ratio of .271 (.271 multiplied by dwelling units). The study forecasts that 45% of the 1,136 students will already be LCPS students who reside in the district but move within the district. The other 55% will be new students to the district. These figures translate into a potential for:

- 511 students relocating within the district
- 625 new students migrating into the district from outside

The .271 student yield ratio represents the expected number of elementary students, multi-family and single-family dwelling units in the Las Cruces area typically generate (for homes priced in the \$100,000 - \$300,000 price range).

Given this growth, the Study anticipates the district may need a new elementary school within the next 10 years but increasing the capacity at Desert Hills and Columbia can relieve the enrollment pressure in the short term while the district budgets and plans for a potential new facility. The Study recommends increasing the enrollment capacity of Desert Hills from 648 to 783 and 752 at Columbia.

Chart 2 shows enrollment trends and projection specifically for Desert Hills Elementary School.



Source: Historic Trend, district’s certified 40-day enrollment count; projection – Columbia Elementary Utilization Study
 The 642 in the 2020-21 school year is the COVID-19 estimated figure. The highlighted 783 represents the boundary re-adjustment year

Between 2015-16 and 2017-18, the school’s enrollment stabilized between 660 and 668 students in grades Pre-K-5th. The district’s FMP at the time did not forecast any growth but suggested the enrollment decline slightly and stabilize around 648. The district submitted its standards based application based on this figure. In the years since, the district has increased by 47 students with the 2019-20 40-day enrollment count. The school’s enrollment increased due to:

- Doubling of the school’s Pre-K enrollment
- Increases in each grade level in the 2018-19 and 2019-20 school years, particularly in the 1st and 3rd grades.

The following table shows the grade level increase at Desert Hills Elementary School.

Table 2: Desert Hills Elementary Growth by Grade Level							
Grade Levels	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Trend Line
Pre-K	14	11	16	16	29	32	
K	100	77	98	97	95	104	
1st	104	135	83	108	109	113	
2nd	102	122	127	84	102	113	
3rd	91	116	123	128	103	114	
4th	105	97	121	121	120	117	
5th	91	102	102	114	118	122	
TOTALS	607	660	670	668	676	715	

Source: Historic Trend, district's certified 40-day enrollment count

The table shows increases in the size of most grade levels in 2019-20 from the previous year. The large kindergarten and 1st grade classes will help sustain the larger enrollment coupled with increases resulting from subdivision student yield through the projection years and the target enrollment of 744 in the district's award language change.

Some of this growth stems from new students moving into the school's attendance boundary from both inside and outside the district. There are two developments underway with initial units sold and more units under construction. Sonoma Ranch East Spring is a 180 single-family unit subdivision while Sonoma Apartments represents a 40-unit complex comprised of 2-3 bedroom units.

III. LAS CRUCES ELEMENTARY SCHOOL UTILIZATION AND CAPACITY DATA

This section provides an overview of the Columbia Utilization Study's overview of the elementary school's utilization and capacity within the Las Cruces Public School District. The following tables provides an overview of capacity numbers, classroom occupancy rate, and school utilization rate. Table 3 provides an overview of the design capacity, utilization rate, and classroom occupancy rate at each of its elementary schools. The table shows 999 available seats in the district's elementary schools. The majority of these available seats occur in utilized classrooms not quite filled to occupancy. While the schools' overall classroom average occupancy rate totals 91%, some schools have occupancy rates in the 80s. This means the school's classrooms might have 18 students in rooms capable of accommodating 22. On average, the district utilizes its elementary schools at a rate of 93%, which is within the preferred 90-95% utilization rate for elementary schools.

Table 3: Elementary School Enrollment and Capacity by Subarea						
School	1. Sub Area	2. 2019-20 Enrollment	3. Design Capacity w/o Portables	4. Available Capacity	5. Occupancy Rate	6. Utilization Rate
Cesar Chavez (Pre-K-2 nd)	NE Mesa	532	576	44	83%	82%
Sunrise (3 rd -5 th)	NE Mesa	366	495	129	80%	77%
Highland	NE Mesa	840	772	-68	95%	100%
Monte Vista	NE Mesa	653	594	-59	100%	100%
Desert Hills	SE Mesa	715	674	-41	100%	100%
Hillrise	SE Mesa	519	455	-64	98%	100%
Sonoma	SE Mesa	743	739	-4	93%	100%
Alameda	Central City	411	489	78	84%	96%
Booker T. Washington	Central City	356	400	44	96%	91%
Central	Central City	208	229	21	95%	98%
Conlee	Central City	467	509	42	88%	97%
Hermosa Heights	Central City	428	460	32	83%	88%
Loma Heights	Central City	463	538	75	91%	93%
MacArthur	Central City	379	442	63	94%	95%
University Hills	Central City	383	437	54	84%	97%
Valley View	Central City	347	438	91	88%	93%
Mesilla	South Valley	309	384	75	86%	92%
Mesilla Park	South Valley	408	498	90	93%	92%
Tombaugh	South Valley	610	679	69	88%	94%
Columbia	North Valley	409	549	140	87%	87%
Doña Ana	North Valley	376	421	45	97%	97%
East Picacho	North Valley	519	533	14	94%	98%
Jornada	North Valley	538	602	64	92%	95%
Fairacres	West Mesa	456	402	-48	92%	98%
White Sands**	White Sands	197	310	113	89%	85%
TOTALS AND AVERAGES		11,626	12,625	999	91%	93%

* The district will adjust the boundaries of these schools in order to better balance the enrollments of these facilities.

**Enrollment showing Pre-K-5th only even though school has 6th-8th grade as well.

Table 4 shows the existing classroom need based on 2019-20 enrollment and the projected need if projected growth to 2025-25 occurs. The number in the table utilizes permanent classrooms data. In total there are 770.75 classrooms in LCPS elementary schools, 723.75 of which are permanent. The

district uses 47 portable classrooms. Between the permanent and portable classrooms, there are 770.75 elementary school classrooms in the district. These figures represent classrooms for general and special education while excluding those the school uses for art/music, physical education, computer lab, federal programs, and other support spaces.

Focusing on the 723.75 permanent classrooms, the district requires 715 to carry out its general and special education requirements. The Utilization Study only found a surplus of 8.75 available permanent classrooms in the district. Available classrooms means these are empty classrooms or rooms used for other purposes, which the school can recapture if needed for growth. Should the 2025-26 enrollment projections come to fruition, the district might see a classroom deficit of 41.25 classrooms. Most of the deficit will take place on the NE Mesa, SE Mesa, and North Valley subareas. According to the Utilization Study, the district will adjust its attendance boundaries to redistribute the projected growth in order to balance the enrollments. Increasing the enrollment at Desert Hills and building Columbia for an enrollment of 750 will help the district in the short term while planning and budgeting for a potential new elementary school.

Table 4: Classroom Needs					Based on Projection		
School	1. 2019-20 Enrollment	2. Instructional Classrooms (Perm)	3. Classroom Needed for instruction (Perm)	4. Classroom Surplus/Deficit	5. 2025-26 Enrollment	6. Classroom Needed for instruction (Perm)	7. Classroom Surplus/Deficit (Perm)
Cesar Chavez*	532	34	31.5	2.5	592*	37	-3
Sunrise*	366	29	24	5	476*	29.5	-0.5
Highland*	840	41	45.5	-4.5	897*	48.5	-7.5
Monte Vista*	653	30.75	36	-5.25	779*	40.5	-9.75
Desert Hills*	715	35	40	-5	812*	44.5	-9.5
Hillrise*	519	26	31	-5	574*	33	-7
Sonoma*	743	36	41.5	-5.5	887*	48	-12
Columbia*	409	32	28	4	765*	41.5	-9.5
Doña Ana*	376	27	26	1	444*	28	-1
East Picacho	519	30	30	0	527	30	0
Jornada	538	35	32	3	555	33.5	1.5
Alameda	411	27	25	2	382	24	3
Booker T. Washington	356	28	24	4	327	22.5	5.5
Central	208	15	14	1	194	14.5	0.5
Conlee	467	31	31	0	461	31	0
Hermosa Heights	428	28	28	0	420	28	0
Loma Heights	463	28	26.5	1.5	471	26.5	1.5
MacArthur	379	24	22.5	1.5	393	23.5	0.5
University Hills	383	27	26	1	399	26	1
Valley View	347	28	27	1	368	28.5	-0.5
Mesilla	309	22	19	3	322	20	2
Mesilla Park	408	29	26	3	383	25	4
Tombaugh	610	37	35.5	1.5	635	36.5	0.5
Fairacres	456	21	26	-5	453	26	-5
White Sands	197	23	19	4	197	19	4
TOTALS AND AVERAGES	11,626	723.75	715	8.75	12,713	765	-41.25

* According to the Study, the district will adjust the boundaries of these schools in order to relieve overcrowding. Through this adjustment, the anticipated enrollment of Desert Hills will be 744 with a need for approximately 42 classrooms.

IV. ANALYSIS

- The Utilization Study bases much of the projected enrollment on 25 active subdivisions in the Las Cruces area. These subdivisions are in various stages of development ranging from recent approval to infrastructure/utility installation to entering 2nd and 3rd phases. In others, realtors have begun making sales. Staff confirmed this subdivision activity. In addition, there may be more in the next few years. The housing market appears strong in the Las Cruces area.
- A point of caution suggests developers may not always follow through on the housing construction, especially if conditions change. At this point, some economists do not know the longer-term effects of the COVID-19 pandemic on local, national, and global economies.
- Realtors believe one impact of the pandemic is people's ability to work remotely and more affordable areas of the country may benefit as people relocate. News and realtor reports indicate that people are moving into New Mexico from out of state.
- The Study's methodology for calculating the number of students the new development could yield is sound. The Study examined family-size in Las Cruces based on US Census estimates and the percentage of elementary school students in Las Cruces area families. The student-yield ratio of .271 is typical for single-family dwellings that are more likely to attract families with school-aged students. The Study did not include other subdivisions in Doña Ana County classified as age-restricted or marketed toward higher incomes.
- PSFA Planning Staff verified the capacity and utilization numbers using school floorplans against the school utilization worksheets.
- The residential development planned for the Desert Hills attendance zone is in the more advanced stage. Provided the enrollment recovers to 2019-20 level and the development does produce the projected 65 kids, this could yield 780 students in this attendance zone.
- Las Cruces does have a diversified economy that could lead to economic rebound in the future. In the event the Utilization Study projected development does not occur, the district's does have potential to grow in the future, which could mitigate the risk of overbuilding.

Attachments:

Map of LCPS school locations
Map of development activity

I. P20-008 Bluewater ES - (Grants-Cibola) - Construction Funding Request

II. Presenter(s): Martica Casias, Executive Director
Ryan Parks, Deputy Director

III. Potential Motion:

Council approval to amend the current Standards-based award to Grants-Cibola County Schools for Bluewater Elementary School to include Construction Phase funding for a replacement facility totaling 22,959 gross square feet (GSF) for 102 students, grades Pre-K-6, for a state match of \$15,623,051 (75%) and a corresponding local match of \$5,207,684 (25%).

IV. Executive Summary:

<p><u>District Request:</u> Grants-Cibola County Schools (GCCS) is requesting Construction Phase funding for Bluewater ES for a full replacement of the existing facility.</p>				
<p><u>Staff Recommendation:</u> Staff recommends approval of the district request for Construction Phase funding.</p>				
<p><u>Key Points:</u></p> <ul style="list-style-type: none"> • Total GSF is 22,595. • General Contractor cost per square foot is \$773. • Is about 90 miles from Albuquerque, 50 miles from Gallup & 12 miles from Grants. • The state match of the estimated out-year construction funding is \$4,932,192 and was based on \$279/SF in 2019. • During the design phase, several municipal utility issues were discovered, that contributed to the increased construction cost; <ul style="list-style-type: none"> ○ The water supply did not have the capacity to support a fire suppression (sprinklers) system. Which required the design of a supplemental water tank, pump and control system. ○ The sewer system was not capable of handling the usage of the new facility. Which required the design of an onsite septic/leach field system. 				
General Contractor Cost with NMGRT	Total	State Match	Local Match	Locally Funded Costs
Total Contractor Costs	\$ 18,937,031	\$ 14,202,773	\$ 4,734,258	\$ 405,413
Contingency at 10%	\$ 1,893,703	\$ 1,420,277	\$ 473,426	\$ -
Requested Additional Funding	\$ 20,830,734	\$ 15,623,051	\$ 5,207,684	\$ 405,413

SUPPLEMENTAL MATERIAL

Background:

- Enrollment for the 2022-2023 school year is 70. Current enrollment figure suggests the school has not fully recovered from COVID-19 pandemic. Other district elementary schools have stabilized
- At time of award:
 - Enrollment totaled 95 students.
 - The district reported on average at least 20 Bluewater students attending Milan Elementary School. It anticipated recapturing those students when the new school opens, similar to what happened at Cubero ES when that new facility opened.
- In October 2019, the district was awarded Planning & Design Phase funding totaling \$730,695 with a state match of \$548,021 and a local match of \$182,674. For a replacement facility totaling 17,683 GSF for 95 students, grades K-6th.
- In August 2021, the award language was amended to include an additional 7 students for a design enrollment of 102 students, grades K-6th and 18,171 GSF. Additional funding was not needed, due to an unexpended remaining balance for the Planning & Design Phase funding.
- In the 2022, New Mexico Legislative Session, Grants-Cibola County Schools was appropriated \$850,000 from the General Fund. Which was intended to plan, design and construct infrastructure and facilities that fall outside of the statewide adequacy standards.

Funding Summary				
	Total	State Match	Local Match	State Above Allowable
Standards Based Award	\$ 730,695	\$ 548,021	\$ 182,674	\$ -
Supplemental Award	\$ 830,378	\$ -	\$ -	\$ 830,378
Design Professional	\$ 624,237	\$ 468,178	\$ 156,059	\$ -
Consultants	\$ 126,080	\$ 94,558	\$ 31,522	\$ -
Remaining Balance		\$ (14,715)	\$ (4,907)	\$ 830,378

History:

October 18, 2019: *Planning and design for renovation/replacement of the existing facility to the maximum gross square footage pursuant to the Adequacy Planning Guide, for a design capacity of 95 students, grades K-6.*

August 9, 2021: *Amend the 2019-2020 standards-based award to Grants/Cibola County Schools for Bluewater ES to increase the design enrollment from 95 to 102 students grades K-6. Design phase to include a base bid design for a design enrollment of 102 students grades K-6 in 18,171 GSF and bid options to increase the design enrollment up to 120 students grades K-6 in 19,373 GSF. PSCOC approval of construction phase funding, including funding for optional bid alternates, will be contingent on a final determination of the design enrollment and additional space requests, based on updated enrollment projections to be completed at the end of the design phase.*

SUPPLEMENTAL MATERIAL

June 18, 2022: *Eight hundred fifty thousand dollars (\$850,000) is appropriated from the general fund to the public schools facilities authority for expenditure in fiscal years 2021 through 2025, unless otherwise provided in Section 2 of this act, to plan, design and construct infrastructure and facilities that fall outside of the statewide adequacy standards developed pursuant to Subsection C of Section 22-24-5 NMSA 1978 at an elementary school project in the Grants-Cibola county school district. The public school capital outlay council shall not require a local match or apply any offsets for this appropriation pursuant to Subsection B of Section 22-24-5 NMSA 1978.*

Exhibits:

A – Grants-Cibola County Schools Letter dated March 17, 2023

B – Bluewater ES Floor and Site Plan Renderings

3/17/23

Dear Ms. Casias,

Grants/Cibola County Schools is respectfully requesting construction funds for the construction and completion of the replacement school for Bluewater Elementary (P20-008). The Public School Capital Outlay Council (PSCOC) awarded Grants/Cibola County Schools \$389,783.00 from the Standards-Based Capital Outlay Program for planning and design.

The project description in the RFP is:

Replacement of the existing Bluewater Elementary School, located at Pinon Street, Bluewater NM 87005, with a new building on the same site, directly to the north. Associated site work for parking, landscaping, grading & drainage, utilities and wastewater systems are all part of this work including demolition of the existing building. Work is described in the project manual and drawings along with any Project Alternates and coordination with Owner's separate contractors & vendors

The design has been completed and the Request for Proposals (RFP) were received February 23, 2023. Two proposals were received from Bradbury Stamm Construction, Inc. and Weil Construction. After review of the proposals by the scoring committee, Bradbury Stamm Construction was selected. Bradbury Stamm's cost proposal was \$18,210,000 which exceeded our \$10,800,000.00 Design professional estimate by \$7,410,000.00.

The Request for Proposal was advertised in the following paper on these dates as well as being placed on our web site.

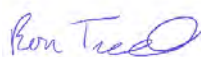
- Albuquerque Journal: December 22, 23, 24, 26, 27, 28, 29, 30; January 5, 6, 7, 8
- Farmington and Las Cruces Papers: 22, 23, 24, 26, 27, 28, 29, 30; January 5, 6, 7, 8
- Gallup Independent: 22, 23, 24, 26, 27, 28, 29, 30; January 5, 6, 7, 8
- Cibola Citizen: December 21, 28, January 4

The Design Professional placed the RFP and bidding documents on Albuquerque Reprographics, Inc's web site on 12-18-22. A mandatory pre-proposal meeting was held January 12, 2023 and had Seven (7) General Contractors in attendance; Jaynes Corporation, Bradbury Stamm Construction, Weil Construction, Murphy Builders, HB Construction, Khapo Construction and LAM Corporation.

We were disappointed only two proposals were received, even though we had fairly good participation in the mandatory pre-proposal meeting. Our evaluation committee recommended acceptance of Bradbury Stamm Construction. The School Board was notified of results of this RFP and no exceptions were taken.

Grants/Cibola County Schools is requesting PSCOC's participation in the base bid amount of \$18,210,000.00, with a State match of 76% (\$13,839,600.00) and 24% (4,370,400.00). The District has assigned \$4,370,400.00 from its most recent GO Bond election. We appreciate the support of the PSCOC, the work PSFA has provided and look forward to a successful completion of this project.

Sincerely,



Ron Triplehorn
Director of Facilities & Operations
Grants/Cibola County Schools



I. P19-017 Tularosa MS (Tularosa) – Design Funding Request

II. Presenter(s): Martica Casias, Executive Director
Ryan Parks, Deputy Director

III. Potential Motion:

Council approval to amend the current Standards-based award to Tularosa Municipal Schools for Tularosa Middle School (TMS) to include Design Phase funding for the replacement of the existing facility in order to construct a new school for a design enrollment of 240 students grades 6-8 that includes a shared Career Technical Education (CTE) and student dining with Tularosa High School, up to the maximum allowable gross square footage of 61,461 GSF, with an increase in the state match of \$2,792,788 (71%), and a local match of \$1,140,716 (29%) for the design phase up to a total of \$3,933,504. Upon completion of the design phase work, the district may return to the PSCOC for out-of-cycle construction phase funding.

IV. Executive Summary:**District Request:**

Tularosa Municipal Schools is requesting Design Phase funding for TMS for a full replacement of the existing facility on the campus of Tularosa High School.

Staff Recommendation:

Staff recommends approval of the motion.

Key Points:

- Total GSF of 61,461 SF consisting of new Middle School Academic building, shared CTE facility, Native American language cultural classroom, and new Middle School/High School student dining facility.
- Per the recently completed Campus Master Plan/Ed Specs (CMP/EdSpecs);
 - Proposes a new Middle School Academic building on the Tularosa HS site.
 - Proposes demolition, or repurposing, of certain buildings already on the site.
 - Recommends demolition of the unused band and the existing vocational-agricultural building, unless the district repurposes the facility for non-instructional use.
 - Noted that many of the district's classrooms are undersized.
 - A flat enrollment trend for the Middle School. And, a stable - slight growth trend for the High School.
- As part of the Middle School project, the district will re-organize its grade levels by relocating the 6th grade from the Tularosa Intermediate School to the new TMS.
- TMS has the lowest utilization and classroom occupancy rates, which the new building will address, with the addition of the 6th grade.

SUPPLEMENTAL MATERIAL

P19-017 Tularosa MS (Tularosa) – Design Funding Request

Planning:

- The 2022-2023 enrollment is 144 for 7th and 8th grades with the addition of the 6th grade in school year 25-26, 86 students are added for a total enrollment of 241.

Tularosa MS Enrollment Projection by Grade Level & Reorganization						
Current School Year		Projection Year				
Grade Levels	23-24	24-25	25-26	26-27	27-28	28-29
6 th Grade			86*	70	84	78
7 th Grade	56	78	72	87	72	85
8 th Grade	74	60	83	77	93	77
TOTALS	130	138	241	234	249	240
Change from Previous Year		8	103	-7	15	-9

*shaded cells shows grade reorganization when district relocates the 6th grade from the Intermediate School to the Middle School

Background:

- Staff analysis assumes a total project cost of \$448/SF for 61,461 GSF. Adding soft costs (NMGRT, architect fees, testing, consultants and contingency) results in a total estimated project cost of \$39,335,040.

Estimated Tularosa MS Replacement Costs	Total	State Match 71%	Local Match 29%
Design	\$ 3,933,504	\$ 2,792,788	\$ 1,140,716
Out – Year Construction	\$ 35,401,536	\$ 25,135,091	\$ 10,266,445
Total Estimated Project Cost by Project Phase	\$ 39,335,040	\$ 27,927,878	\$ 11,407,162

History:

September 19, 2018: *Funding to complete district-wide feasibility/utilization study to determine options to maximize utilization of the current school facilities. Upon completion, district may return to the PSCOC for out-of-cycle funding, including approval of options under the systems-based program, or potential conversion to a standards-based grant and update to the total project cost estimate.*

August 9, 2021: *Amend the current systems-based award for Tularosa MS to convert to a standards-based award and move the project into the final planning phase of work, to include a campus master plan and educational specifications to relocate the MS to the HS campus.*

SUPPLEMENTAL MATERIAL
P19-017 Tularosa MS (Tularosa) – Design Funding Request

Exhibit(s):

A Tularosa MS - Proposed Facility Use

B – Tularosa HS - Proposed Facility Use

C – Tularosa Municipal School District Letter dated March 9, 2023

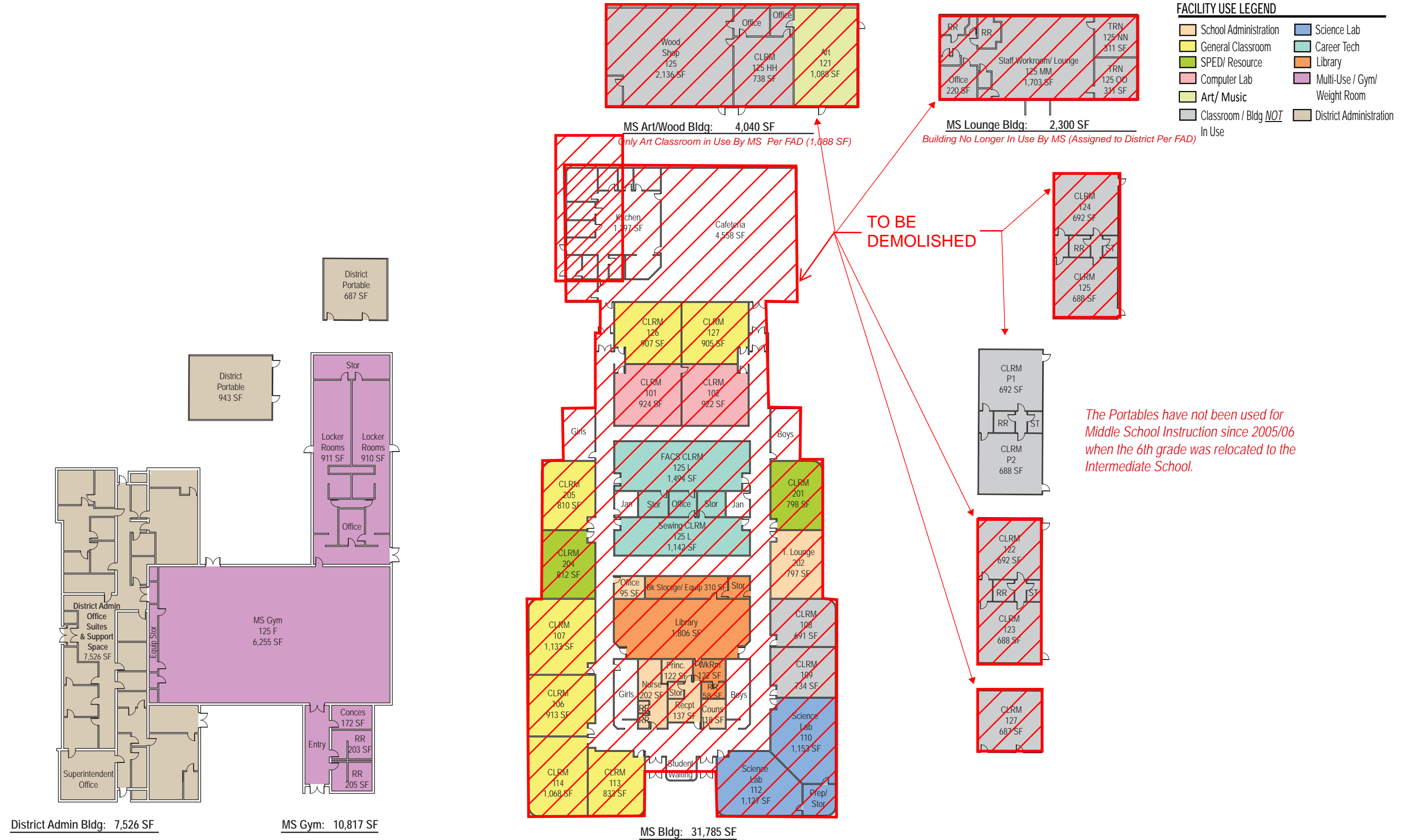
D – Memorandum - M-TMS CMP/EdSpecs Staff Report March 2023

E – 2023 Tularosa MS-HS Campus Plan - New

F – Tularosa MS & HS Floor Plan - Existing

FACILITY USE LEGEND

- School Administration
- General Classroom
- SPED/ Resource
- Computer Lab
- Art/ Music
- Classroom / Bldg *NOT* In Use
- Science Lab
- Career Tech
- Library
- Multi-Use / Gym/ Weight Room
- District Administration



TULAROSA MIDDLE SCHOOL - FLOOR PLAN

Tularosa Municipal Schools

Permanent Assigned: 43,690 SF
 Portable Assigned: 5,936 SF
 Total SF Assigned: 49,626 SF



**Floor Plan Information per the 2018-2023 Tularosa Municipal Schools Five Year Facilities Master Plan by GS Architecture. Utilization Information updated March 2020 by VIP Inc.*

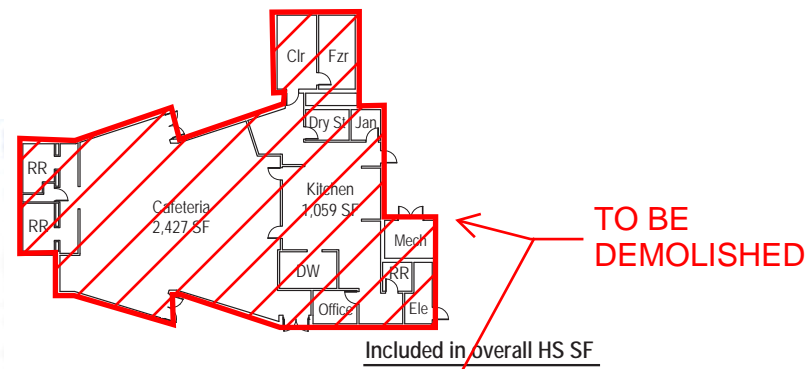
SECTION 2:

Table 3: Potential Repurpose, Demolition, or Non-Contributing on THS Campus		
Building	Existing GSF	Replacement or Notes
Existing Student Dining	5,919	New 10,700 GSF facility for TMS/THS and demolish existing facility
Auditorium	7,394	Building used for district and community use and will most likely remain
Existing Vo-Ag building	4,020	Replace with new 10,179 CTE building and demolish or repurpose to district maintenance facility
Existing Band building	2,470	Demolish to make room for new Student Dining facility
Existing Tularosa Middle School	49,626	

Source: Tularosa Middle/High School Campus Master Plan/Educational Specifications

FACILITY USE LEGEND

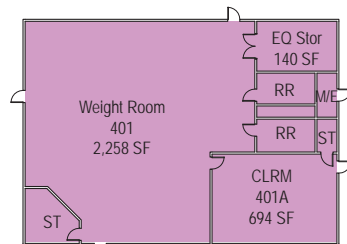
- School Administration
- General Classroom
- SPED/ Resource
- Computer Lab
- Art/ Music
- Classroom / Bldg NOT In Use
- Used for Storage Non-Educational Use
- Science Lab
- Career Tech
- Library
- Multi-Use / Gym/ Weight Room
- Used for Storage Non-Educational Use



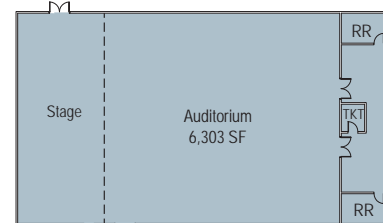
Included in overall HS SF



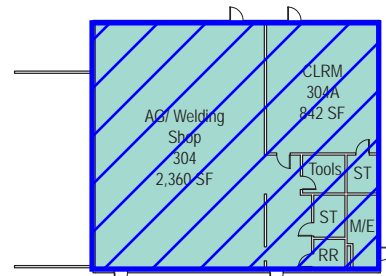
Band Bldg: 2,470 SF
Non-Educational Use Still Assigned to HS in FAD



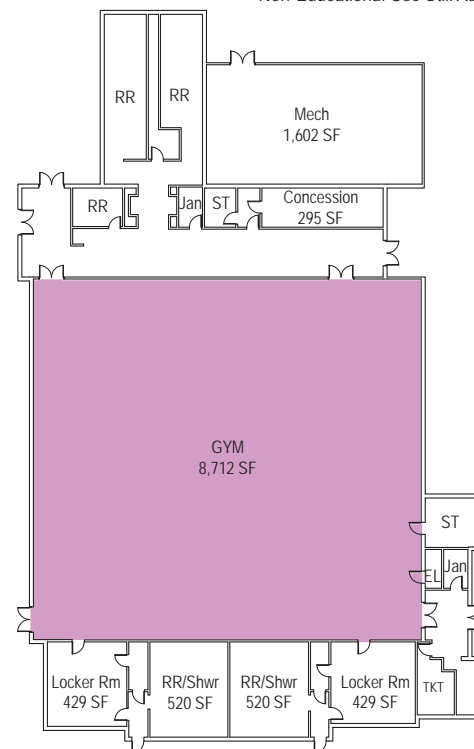
Weight Room: 3,500 SF



Auditorium: 7,394 SF
Non-Educational Use Still Assigned to HS in FAD



Voc/ Ag Bldg: 4,020 SF



HS Gym: 18,658 SF



Main HS Building: 44,058 SF

TULAROSA HIGH SCHOOL - FLOOR PLAN
Tularosa Municipal Schools

Permanent Assigned: 80,100 SF**
Portable Assigned: 0 SF
Total SF Assigned: 80,100 SF

** Includes Old Band Building and Auditorium in Assigned SF.
Actual SF used by THS is: 70,236

*Floor Plan Information per the 2018-2023 Tularosa Municipal Schools Five-Year Facilities Master Plan by GS Architecture. Utilization Information updated March 2020 by VIP Inc.

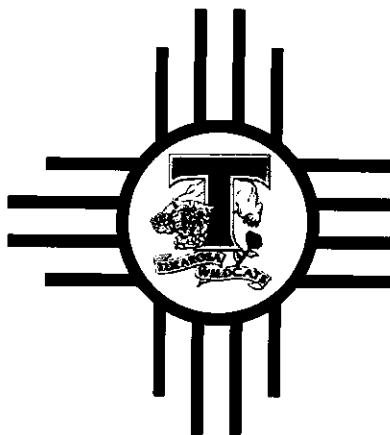
TULAROSA MUNICIPAL SCHOOLS

504 First Street

Tularosa, New Mexico 88352

Phone (575) 585-8800

Fax (575) 585-4439

**W. Todd Lindsay, Superintendent**

March 9, 2023

Ms. Martica Casias
 Executive Director, PSFA
 1312 Basehart Road SE Suite 200
 Albuquerque, NM 87106

Re: Tularosa Middle School, Project Number: P19-017

Dear Ms. Casias:

The Public School Capital Outlay Council (PSCOC) awarded Tularosa Municipal Schools \$75,000.00 for the Tularosa Middle School from the 2018-2019 Standards-Based Capital Outlay Program. The funding was to complete a feasibility study to determine options to renovate or replace the existing middle school buildings, with demolition of excess square footage, including a cost/benefit and building systems analysis, followed by a campus master plan and educational specification for grade levels 6-8.

The Feasibility Study, is intended to be used as a planning tool by architects and other professionals responsible for the development of the new Tularosa Middle School. The studies have been completed, presented and agreed upon by the Tularosa Municipal School District Board.

At this time, we are asking PSCOC to approve the Design Phase Funding. If approved, we can move forward to start the design of the new schools and get a head start on the construction as soon as the design is approved.

Thank you for your consideration. We look forward to working with PSFA to complete this project within the parameters of PSCOC requirements.

Respectfully,

W. Todd Lindsay
 Superintendent
 Tularosa Municipal Schools



State of New Mexico
Public School Facilities Authority

Martica Casias | Executive Director
Ryan Parks | Deputy Director

DATE: Wednesday, March 8, 2023
 TO: Martica Casias, Executive Director
 FROM: John Valdez, AICP

MEMORANDUM

I. INTRODUCTION

This memo provides an overview of the Tularosa Middle/High School Campus Master Plan/Educational Specifications (CMP/Ed Specs). This document builds upon the work of the previous Tularosa Facility Study, in which the district decided upon relocation of Tularosa Middle School to the Tularosa High School Campus. The CMP/Ed Specs proposes educational space for 240 6th-8th grade students.

II. RECOMMENDATIONS & KEY FACTS

- The CMP/Ed Specs proposes a new Middle School Academic building on the northwest corner of the Tularosa High School site.
 - This area of the site currently houses the school's baseball field. The CMP/Ed Specs proposes relocation of the baseball field to the southwest corner of the site, just south of the THS Academic building.
- The new TMS Academic building will consist of 40,582 SF. In addition, to the Academic building, the CMP/Ed Specs also propose a new shared MS/HS Career Technology/Education (CTE) building and shared TMS/THS shared Student Dining Facility. In total, the CMP/Ed Specs propose:
 - New TMS Academic Building for enrollment of 240 students – 40,582 GSF
 - New Student Dining (MS/HS) – 10,700 GSF
 - New Career Technical Education Building (MS/HS) – 10,179 GSF
- As part of the middle school project, the district will re-organize its grade levels by relocating the 6th grade from the Tularosa Intermediate School to the new Tularosa Middle School.
 - There are three 6th grade classrooms at Tularosa Intermediate School. Upon removing the 6th grade, the Intermediate School can potentially use these spaces to expand its STEM program.
- In order to create room on the THS site for the new CTE building and Student Dining facility, the CMP/Ed Specs proposes demolition of the unused Band building. In addition, the CMP/Ed Specs recommend demolition of the existing Vo-Ag building unless the district repurposes the facility for non-instructional use.
- THS and TMS will share a Native American Culture and Language classroom, which the new MS Academic building will house.
- Staff inquired about THS's ability to house the TMS students and/or share additional common spaces, however:

- Tularosa High School only has available seats for 117 students and only two underutilized rooms. With the addition of the 6th grade, the projected TMS enrollment totals 240 students.
- While the Utilization Study reveals THS utilizes its gym 50% of the school day, TMS utilizes its gym facility at 100%. The inclusion of the 6th grade also requires TMS maintain its own gym facility.
- Tularosa High School maintains a 77% utilization rate, which falls within the 70-85% preferred utilization rate for a secondary school.
- TMS requires its own Media Center.
- From previous planning studies, the community supports the TMS relocation to the THS campus, however, the community wants to keep the two enrollments separated as much as possible.
- While THS totals 80,997 GSF or 27,914 GSF over the amount eligible for its enrollment, some of this space occurs in larger buildings the district does not use for its high school curriculum such as the Auditorium (7,394 SF) and Band building (2,470 SF).

II. PROPOSED BUILDING PROGRAM

Table 1 provides an overview of the CMP/Ed Specs building program for the new TMS Academic Building, CTE building, and Student Dining facility.

Table 1: Proposed Tularosa Middle School Program					
Area Description	# of Teaching Spaces	NSF	TARE	GSF	Notes
Admin and Support		3,755	1,609	5,364	
Core Classrooms	14	12,272	5,259	17,531	
Culture/Visual Arts	2	2,540	1,089	3,629	1050 SF shared w HS
Media Center		1,950	836	2,786	
Physical Education		6,920	2,966	9,886	Consists of gym, bleachers, and locker rooms
Building Support		970	416	1,386	
CTE (New)	4	7,125	3,054	10,179	Shared w HS
Student Dining (New)		7,490	3,210	10,700	Shared w HS for 503*
TOTALS	20	43,022	18,439	61,461	

Source: Tularosa Middle/High School Campus Master Plan/Educational Specifications

*Full combined enrollment projection for TMS/THS is 537. Ed Specs are taking into consideration the average number of THS students who do not utilize THS for dining.

Table 2: Tularosa MS/HS CMP and Ed Specs Summary	
Grade Levels Served	6 th -8 th , with district adding 6 th grade from Tularosa Intermediate School)
Projected Enrollment	240*
Eligible GSF per APG GSF Calculator for enrollment of 240	38,074
GSF per CMP/Ed Specs Program	61,461
Difference Between Eligible and Program	23,387
Total Shared GSF (HS/MS)	21,929**

Source: Tularosa Middle/High School Campus Master Plan/Educational Specifications

*The High School Projected enrollment totals 297 for a total of 537 between TMS and THS

**Itemized breakdown of shared spaces:

- Native American Culture and Language Classroom – 1,050 in the new MS Academic building;
 - Student Dining facility – 10,700 SF
 - CTE building – 10,179 SF
- The tables show a total GSF of 61,461 SF consisting of new MS Academic building, CTE building, and new Student Dining Facility.
 - Of this 61,461 GSF, the shared CTE/Food Service space accounts for 20,879 SF, resulting in an Academic building of 40,582 GSF.
 - The CMP/Ed Specs do propose either demolition or repurposing of certain buildings already on the site as Table 3 illustrates:

Table 3: Potential Repurpose, Demolition, or Non-Contributing on THS Campus		
Building	Existing GSF	Replacement or Notes
Existing Student Dining	5,919	New 10,700 GSF facility for TMS/THS and demolish existing facility
Auditorium	7,394	Building used for district and community use and will most likely remain
Existing Vo-Ag building	4,020	Replace with new 10,179 CTE building and demolish or repurpose to district maintenance facility
Existing Band building	2,470	Demolish to make room for new Student Dining facility
Existing Tularosa Middle School	49,626	

Source: Tularosa Middle/High School Campus Master Plan/Educational Specifications

- Current Tularosa Middle School consists of 43,690 SF of permanent space and 5,936 SF of portable space. The permanent space consists of:
 - 31,785 SF Academic Building
 - 4,040 SF Art/Wood Shop (School only uses an art classroom with the remainder vacant)
 - 2,300 MS Lounge Building (School currently does not use, assigned to district function)
 - 5,963 SF contained in 4 portable buildings, none of which the school uses

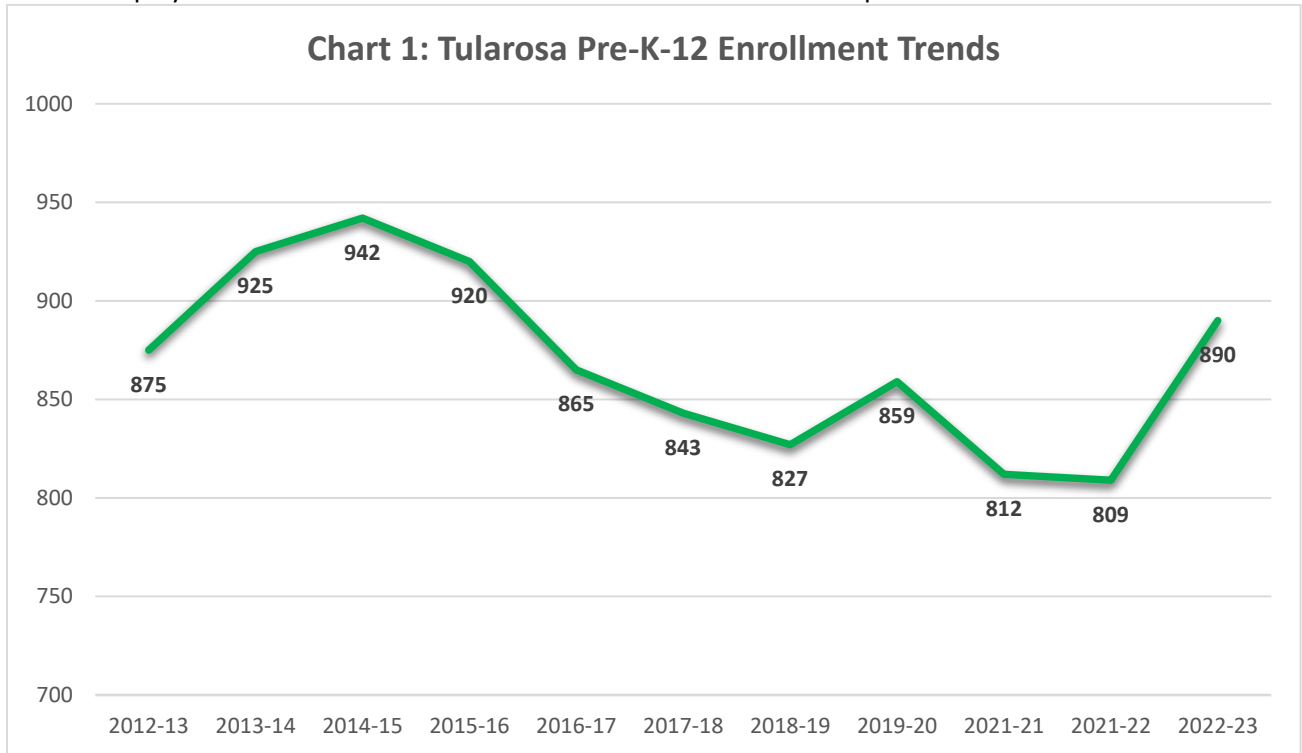
- There is also a district administration building on the TMS site as well as the 10,817 gym, which the district may keep for district/community functions.

III. ENROLLMENT

The next series of charts provide an overview of the enrollment.

A. District Wide Pre-K -12th Enrollment Trends

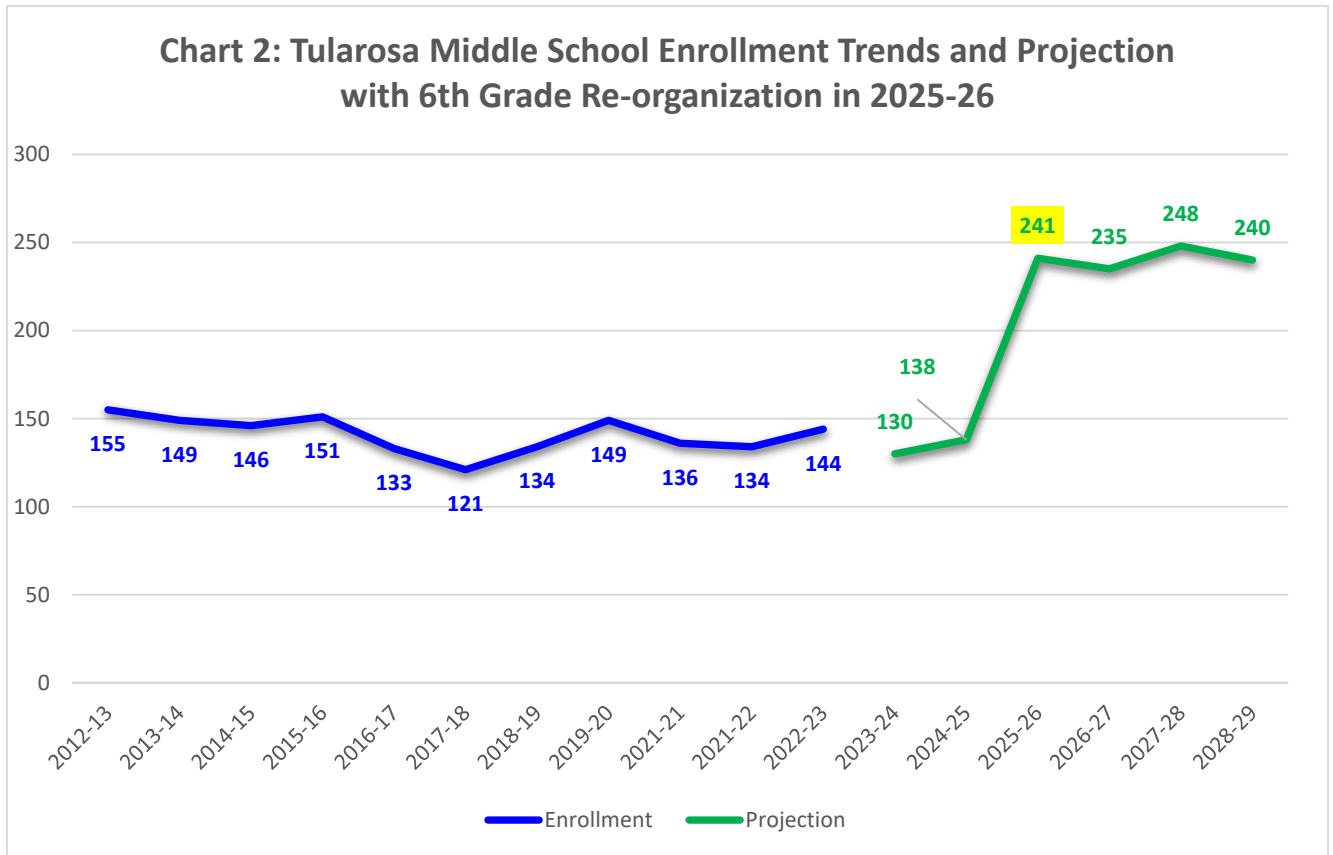
Chart 1 displays the Pre-K -12 Enrollment trends for the Tularosa Municipal Schools.



Source: NMPED 40-Day Enrollment Counts

- After sharp enrollment decline in the first part of the last decade, the enrollment stabilized, helped, in part, to positive birth totals for Otero County. In more recent years, the Otero County births have declined, which could lead to enrollment losses beyond 2030.

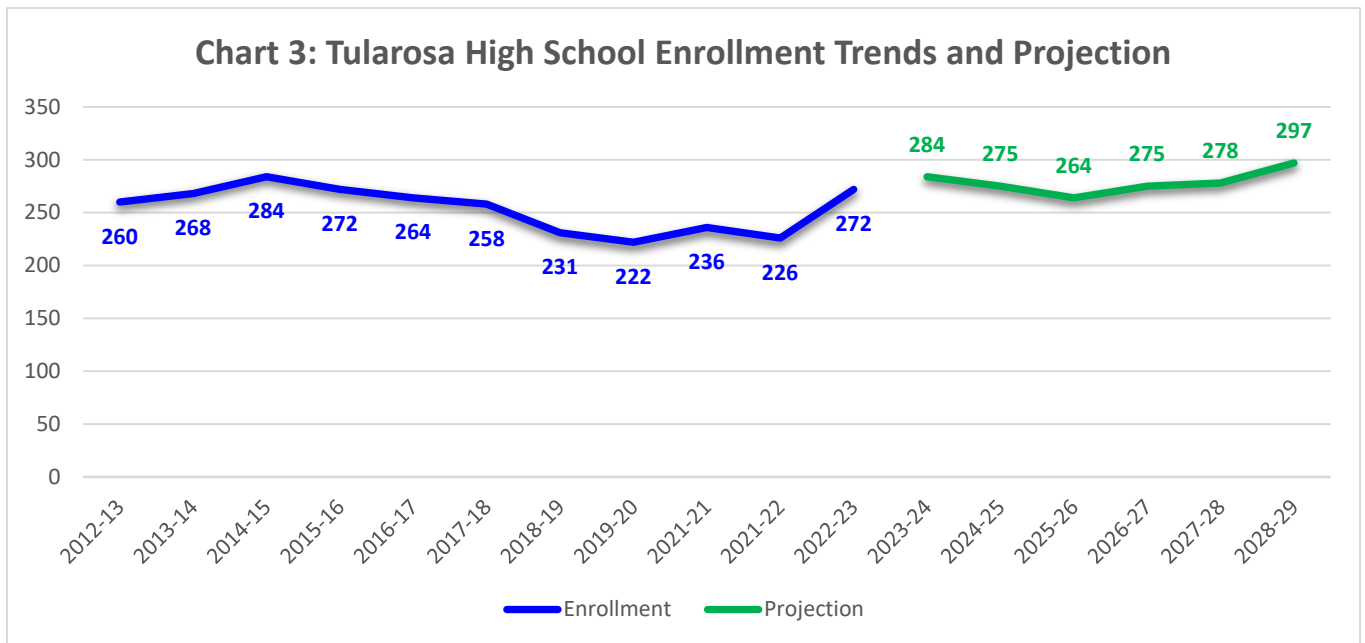
Chart 2 examines the enrollment trends and projection for Tularosa Middle School.



Source: NMPED 40-Day Enrollment Counts; Projection - Tularosa Middle/High School Campus Master Plan/Educational Specifications

- Essentially, Chart 2 forecasts a flat enrollment trend for Tularosa Middle School. The highlighted figure for 2025-26 represents the addition of the 6th grade into the middle school model.

Chart 3 shows Tularosa High School’s enrollment trends and projection.



Source: NMPED 40-Day Enrollment Counts; Projection - Tularosa Middle/High School Campus Master Plan/Educational Specifications

- The CMP/Ed Specs projects a stable to slight growth trend for Tularosa High School as the increases from the lower grades begin reaching the high school.
- In addition, with the new CTE curriculum, the CMP/Ed Specs anticipates students participating in other area educational options may be inclined to attend Tularosa Middle/High School, particularly those attending the Mescalero Apache School.
- Table 4 shows the projected enrollment by school with the 2025-26 grade reorganization while Table 5 shows the TMS projection by individual grade level.

School	Grade Level	2022-23 Actual	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Tularosa ES	PreK-2	206	218	213	212	196	189	196
Tularosa IS	3 rd -6 th	268	278	285	206	222	220	215
Tularosa MS*	7 th -8 th	144	130	138	241*	235	248	240
Tularosa HS	9 th -12 th	272	284	275	264	275	278	297
TOTALS		890	910	911	923	928	935	948

Source: Tularosa Middle/High School Campus Master Plan/Educational Specifications
 *shaded cells shows grade reorganization when district relocates the 6th grade from the Intermediate School to the Middle School

Table 5: TMS Enrollment Projection by Grade Level and Reorganization						
Grade Level	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
6 th Grade			86	70	84	78
7 th Grade	56	78	72	87	72	85
8 th Grade	74	60	83	77	93	77
TOTALS	130	138	241	234	249	240

Source: Tularosa Middle/High School Campus Master Plan/Educational Specifications

IV. CAPACITY & UTULIZATION

Table 5 provides an overview of the capacity and utilization in the Tularosa district per the CMP/Ed Specs’ Capacity and Utilization Analysis.

Table 6: Tularosa Public School Capacity and Utilization						
School	2022-23 Actual	Functional Capacity w/o Portables	Available Capacity w/o Portables	Vacant or CR Used as Other	CR Occ. Rate	Facility Utlz. Rate
Tularosa ES (Pre-K-2nd)	206	311	105	0	66%	90%
Tularosa IS (3rd-6th)	268	345	77	1	77%	98%
Tularosa MS (7th-8th)	144	280	136	3	51%	72%
Tularosa HS (9th-12th)	272	389	117	2	70%	77%
TOTALS	890	1325	435	6	66%	84%

Source: Tularosa Middle/High School Campus Master Plan/Educational Specifications

- The table reveals the district utilizes its educational spaces well. The existing Tularosa Middle School has the lowest utilization rates and classroom occupancy rates, something the new building will address, particularly with the addition of the 6th grade. The addition of the 6th grade students will improve class loading in the new middle school building.
- Tularosa Intermediate School contains three 6th grade classrooms, which will be available once the 6th grade moves to the middle school. As the Intermediate school currently operates just under capacity, the school can use the vacated space for greater flexibility in its own educational program and in increasing its STEAM related curriculum.
- Table 6 provides an overview of classrooms in the district. The CMP/Ed Specs note that many of the district’s classrooms are undersized.

Table 7: Permanent Classrooms									
School	Pre-K	K	Gen Ed CR	Special Ed CR	Specialty CR	Vacant	Other	TOTAL Perm CR	Portable CR
Tularosa ES	1	6	8	4	3	0	0	22	0
Tularosa IS	0	0	16	3	3	1	0	23	0
Tularosa MS	0	0	7	2	7	2	1	19	7
Tularosa HS	0	0	12	2	12	1	1	28	0
TOTALS	1	6	43	11	25	4	2	92	7

Source: Tularosa Middle/High School Campus Master Plan/Educational Specifications

V. Project Budget

The CMP/Ed Specs estimate a Total Project Budget of \$39,348,114 split between the district and state as:

- TMSD Share (29%) - \$11,410,953.06
- State Share (71%) - \$27,937,160.94

Table 8 provides and itemized breakdown of costs.

Table 8: Cost Breakdown TMS Replacement and Demolition			
Building	Cost	District 29%	State 71%
New TMS Academic Bldg	\$ 21,528,676.00	\$ 6,243,316.04	\$ 15,285,359.96
New CTE Building	\$ 5,674,104.00	\$ 1,645,490.16	\$ 4,028,613.84
New Student Dining Bldg	\$ 5,572,862.00	\$ 1,616,129.98	\$ 3,956,732.02
Site Improvement & Utilities	\$ 4,299,148.00	\$ 1,246,752.92	\$ 3,052,395.08
THS Band Building Demo	\$ 89,997.00	\$ 26,099.13	\$ 63,897.87
THS Existing Student Dining Demo	\$ 314,429.00	\$ 91,184.41	\$ 223,244.59
THS Existing Vo-Ag Demo*	\$ 178,029.00	\$ 51,628.41	\$ 126,400.59
SUBTOTAL New TMS Campus and THS Shared Facilities	\$ 37,657,245.00	\$ 10,920,601.05	\$ 26,736,643.95
Existing TMS Demolition	\$ 1,690,870.00	\$ 490,352.30	\$ 1,200,517.70
TOTAL Replacement TMS and Demolition	\$ 39,348,115.00	\$ 11,410,953.35	\$ 27,937,161.65

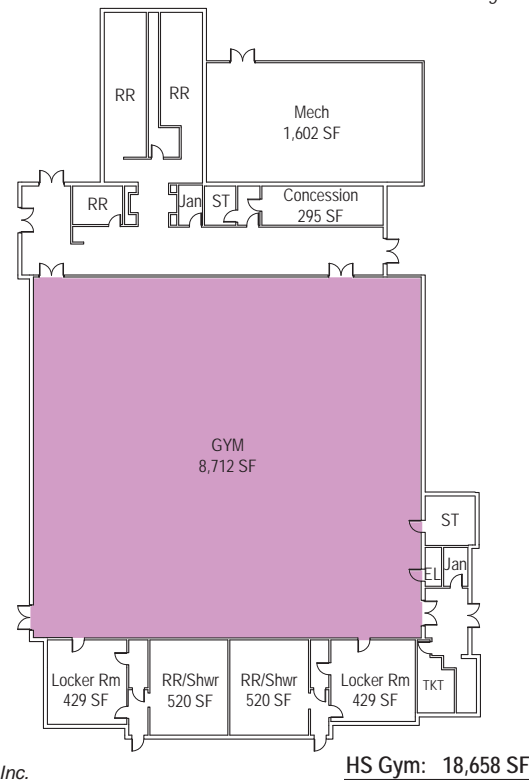
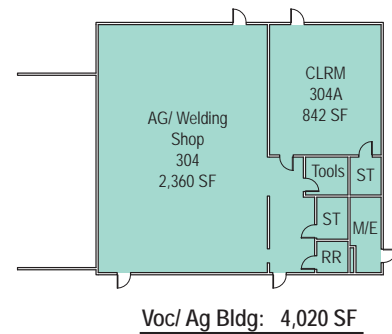
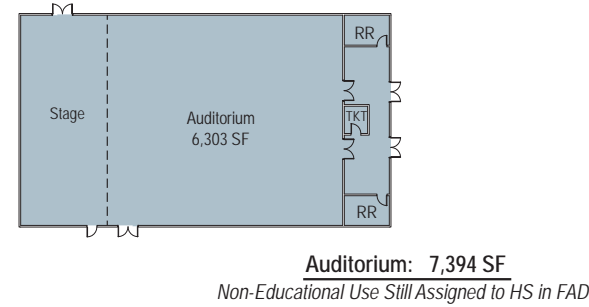
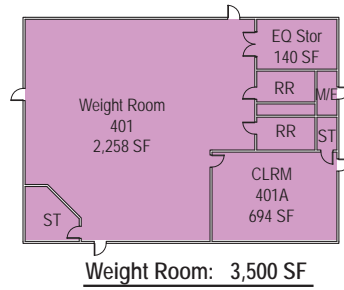
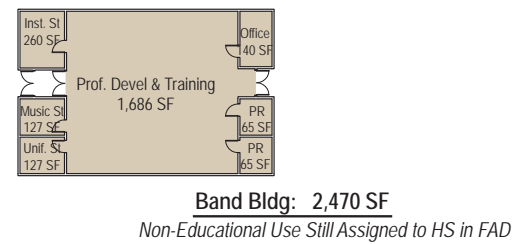
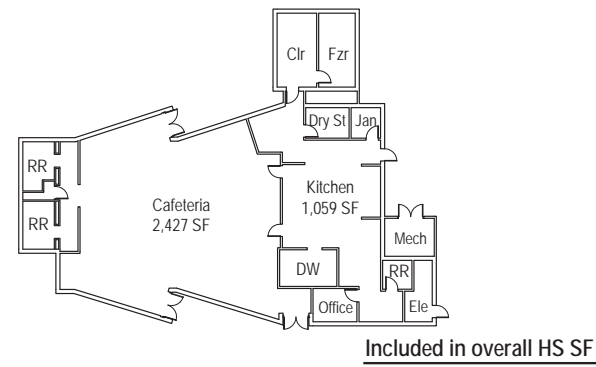
Source: Tularosa Middle/High School Campus Master Plan/Educational Specifications

*District may repurpose THS Vo-Ag building into maintenance shop

SECTION 2:

FACILITY USE LEGEND

School Administration	Science Lab
General Classroom	Career Tech
SPED/ Resource	Library
Computer Lab	Multi-Use / Gym/ Weight Room
Art/ Music	Used for Storage Non-Educational Use
Classroom / Bldg <u>NOT</u> In Use	Used for Storage Non-Educational Use
Used for Storage Non-Educational Use	

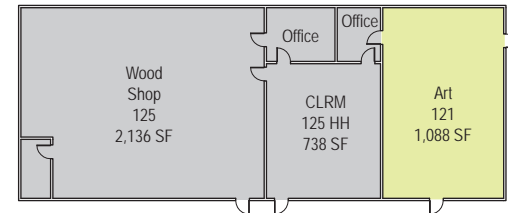


TULAROSA HIGH SCHOOL - FLOOR PLAN
Tularosa Municipal Schools

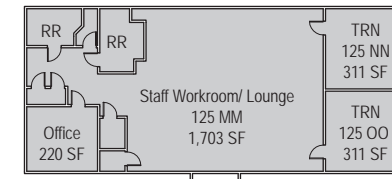
Permanent Assigned: 80,100 SF**
Portable Assigned: 0 SF
Total SF Assigned: 80,100 SF

** Includes Old Band Building and Auditorium in Assigned SF.
Actual SF used by THS is: 70,236

*Floor Plan Information per the 2018-2023 Tularosa Municipal Schools Five-Year Facilities Master Plan by GS Architecture. Utilization Information updated March 2020 by VIP Inc.



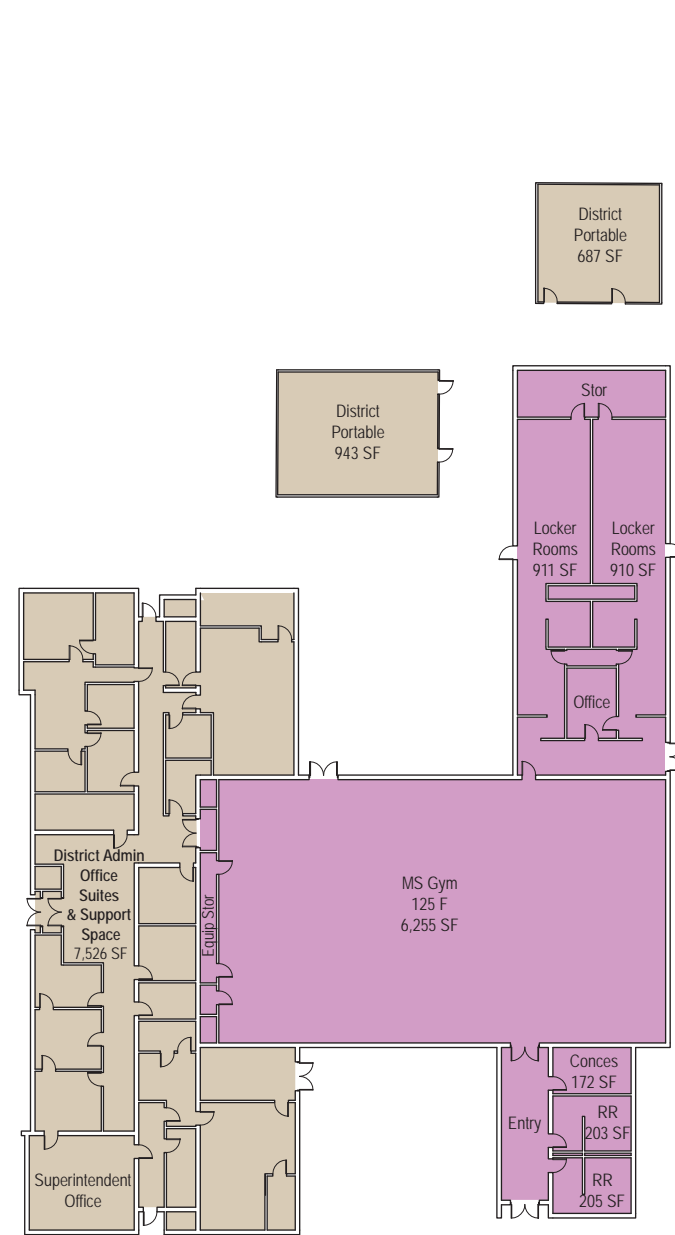
MS Art/Wood Bldg: 4,040 SF
Only Art Classroom in Use By MS Per FAD (1,088 SF)



MS Lounge Bldg: 2,300 SF
Building No Longer In Use By MS (Assigned to District Per FAD)

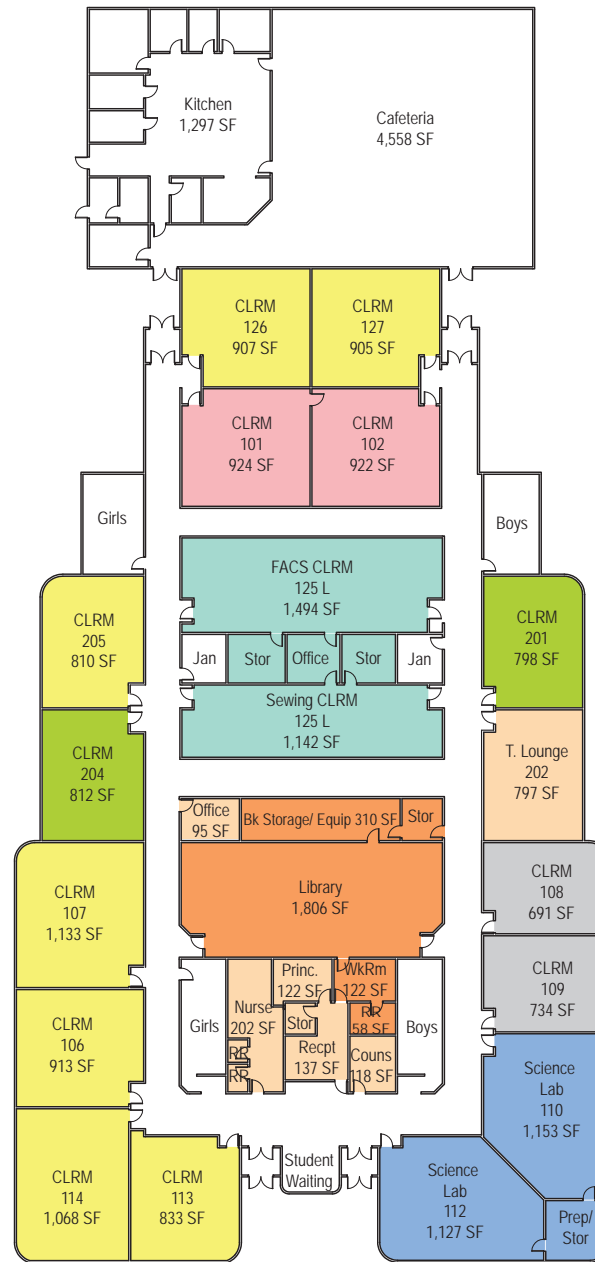
FACILITY USE LEGEND

- School Administration
- General Classroom
- SPED/ Resource
- Computer Lab
- Art/ Music
- Classroom / Bldg *NOT* In Use
- Science Lab
- Career Tech
- Library
- Multi-Use / Gym/ Weight Room
- District Administration

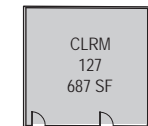
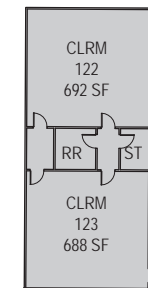
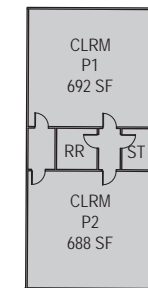
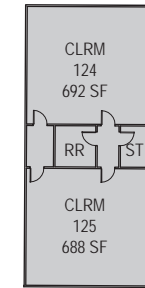


District Admin Bldg: 7,526 SF

MS Gym: 10,817 SF



MS Bldg: 31,785 SF



The Portables have not been used for Middle School Instruction since 2005/06 when the 6th grade was relocated to the Intermediate School.

TULAROSA MIDDLE SCHOOL - FLOOR PLAN

Tularosa Municipal Schools

Permanent Assigned: 43,690 SF
Portable Assigned: 5,936 SF
Total SF Assigned: 49,626 SF



**Floor Plan Information per the 2018-2023 Tularosa Municipal Schools Five Year Facilities Master Plan by GS Architecture. Utilization Information updated March 2020 by VIP Inc.*

VII. Other Business

- A. HB2 School Bus Appropriation*
- B. 5% Local Match Reduction for Exemplary Maintenance*
- C. Measurement and Verification Pilot Program*

* Denotes potential action by the PSCOC

I. HB2 School Bus Appropriation

II. Presenter(s): Martica Casias, Executive Director
Iris Romero, Deputy Financial Officer

III. Potential Motion:

Council approval to provide the Public Education Department with \$7,500,000 as referenced in HB2, year 2023 for school bus replacement.

IV. Executive Summary:**Staff Recommendation:**

PSCOC approval to provide the \$7,500,000 to the Public Education Department per HB2, year 2023 for replacement of school buses.

Key Points:

2023 Legislative Session - HB2 contains a provision for school bus replacement in the amount of \$7,500,000 appropriated from the Public School Capital Outlay Fund and administered by the Public Education Department.

PED made the request for the funding on April 5, 2023 at the Awards Subcommittee.

I. 5% Local Match Reduction for Exemplary Maintenance**II. Presenter(s):** Larry Tillotson, Maintenance & Operations Manager**III. Potential Motion:**

Council approval to adopt the Exemplary Maintenance Program criteria applicable to the 2023 capital outlay award cycle. School districts meeting this criteria may be eligible for up to five percent (5%) reduction in its local match on capital outlay awards.

IV. Executive Summary:**Staff Recommendation:**

To approve and adopt the Exemplary Maintenance Criteria as allowed by the NM Administrative Code (NMAC) 6.27.3.11.

Exemplary Maintenance Criteria:

- Facility Maintenance Assessment Report (FMAR) district average performance rating of >90.1% (Outstanding).
- Preventive Maintenance Plan (PM) is current.
- Use of all 3 Facility Information Management System (FIMS) modules to a level 2.0 performance level or greater.
- Ten (10) types of equipment being maintained within the FIMS preventive maintenance program.
- Preventive maintenance work order completion rate of 90% or greater;
- Transaction rate of above 100%.
- Meaningful Maintenance Metrics (M³) or other data driven report implemented and shared with district Superintendent and School Board.
- NM Administrative Code (NMAC) 6.27.3.11, Preventive Maintenance Program was updated July 2010 to include an incentive for public schools to develop exemplary preventive maintenance programs which may provide up to a 5% reduction in local match on capital outlay award.
- The Exemplary Maintenance Program criteria provides supporting documentation that the FMAR score is a result of prudent facility management by the school district recognized as being good stewards of taxpayer funds supporting a quality educational environment.
- Widespread implementation of the FMAR is now providing an objective measure for the PSCOC to make data driven decisions on awards.

History:

- **2010** - A district demonstrates exemplary maintenance by achieving and sustaining optimum performance of all buildings systems through and beyond expected useful life, via highly efficient use of resources. While this was a good definition it needed measureable performance metrics tied to it as proof of performance. PSFA did not have a measure for this and was working toward a solution with the implementation of the FMAR process.
- **2014** - Exemplary Maintenance (EM) criteria was presented, reviewed and approved in 2014, however no districts met the performance level (i.e. definitions) of EM. A quality set of data was also not available encompassing all NM school districts. The FMAR process was still in its infancy and was lacking in information from all districts. Therefore, no EM awards were made.
 - The definitions were expanded to include additional, industry standard practices and performance (KPI's) criteria embedded in the FMAR.
- **January 2014 to April 2017** - still no districts performing consistently in the 90% range, although improvements were recognized. Not enough data encompassing all NM districts available due to database issues.
- **May 1, 2017** - Start of new and improved FMAR F6 3rd platform/new cycle (more accurate/New: 60 day response criteria implemented statewide). In this new cycle a few districts were recognized with FMAR ratings above 90%
- **January 2018** - presented EM criteria to the council with amended criteria but not approved. More detail was requested by the AMS and PSCOC including:
 - Creating a tiered model performance approach. 2 models created using FMAR Performance levels above 90%.
 - Associating the age of the facilities with FMAR performance ratings. Can older facilities score a high FMAR? The answer is yes, as the FMAR is a measure of Maintenance Performance (behavior, not age).
 - After discussion with the AMS Chair, more work and data collection was recommended with an additional recommendation to consider scaling the 5% across all FMAR performance categories which did not meet the definition of "Exemplary". No further action.
 - New enhanced performance definitions of EM developed inclusive of measureable performance criteria in 22 categories.
- **2022** - Of the districts applying for System and Standards based funding, there were no applicant districts performing at a level considered EM. However, there are currently 2 New Mexico School districts driving an FMAR District Performance Level average of above 90% for the first time since the FMAR implementation, that if applied would be potentially eligible for Exemplary Maintenance awards. There were 54 individual FMAR site ratings of 90 or above.

- **January 2023 Update:**

- It was not until the implementation of the FMAR F6 3rd cycle platform combined with the 60 day response process that districts were recognized as driving outstanding maintenance performance ratings. With the finalization of the 3rd FMAR Cycle ending May of 2022, (all NM districts visited), PSFA now has supporting data to determine the maintenance performance rating of districts, specifically those that are performing in the Outstanding performance range of 90-100%, meeting the definition of Exemplary.
- Using the FMAR 3rd Cycle (final) Raw Data, 2 districts are currently defined as maintaining their facilities in the outstanding (90%-100) category, Tucumcari and Aztec. These districts meet or exceed asset life cycles through a proactive maintenance program that should be emulated by others.

Exhibit(s):

A – FMAR End of 3rd Cycle Performance Report

FMAR end of 3rd Cycle Performance Statistics Milestones

840 FMAR's completed covering **91** NM School Districts and **45** State Charter schools. All delivered to respective districts except 1 for a **99.86%** delivery rate.

Elementary Schools | Middle Schools | High Schools | District Charter Schools | State Charters | Pre-K's | Community Schools | Data Learning Center | Constitutional Schools

Highest school rating this cycle: 98.48% Outstanding Performance: Clovis, James Bickley ES
Highest district Average: 91.067%, Aztec (7 assessments)

Lowest school rating this cycle: -5.673% Poor Performance: Carrizozo, Combined Campus
Lowest District Average: Same as Above

FMAR end of 3rd cycle Performance Statistics Ratings and Deficiencies

F6 Cycle Performance Rating Summary

120 Poor performance ratings – focus area through district outreach and education.

167 Marginal performance ratings – focus area through district outreach and education.

269 Satisfactory performance ratings

230 Good performance ratings

54 Outstanding performance ratings

Deficiencies (Life, Health, Safety),

Minor Deficiencies: **1,913**

Major Deficiencies: **913**

FMAR Performance ratings by District

Performance Rating	OUTSTANDING: Rating: 90.1% to 100% (2 - 2%)	GOOD: Rating: 80.1% to 90% (17 - 19%)	SATISFACTORY: Rating: 70.1% to 80% (32 - 35%)	MARGINAL: Rating: 60.1% to 70% (28 - 31%)	POOR: Rating: 60% below (12 - 13%)
District Name	Aztec Tucumcari	Belen Central Consolidated Clovis Cuba Deming Elida Farmington Floyd Hobbs Los Alamos Los Lunas Lovington Magdalena Moriarty-Edgewood NMSBVI (CS) Roswell Socorro	Alamogordo Albuquerque Animas Bernalillo Bloomfield Clayton Des Moines Dexter Estancia Gadsden Grady Hondo Las Cruces Logan Lordsburg Maxwell Mesa Vista NMSD (CS) Portales Quemado Questa Raton Reserve Rio Rancho Ruidoso Santa Fe Santa Rosa Tatum Texico Truth or Consequences Tularosa West Las Vegas	Artesia Capitan Carlsbad Chama Cimarron Cloudcroft Corona Dora Eunice Ft. Sumner Gallup Grants Hatch Valley House Jal Jemez Valley Lake Arthur Las Vegas city Loving Mosquero Penasco Pojoaque-Valley Roy Silver City Springer Taos Wagon Mound Zuni	Carrizozo Cobre Dulce Espanola Hagerman Jemez Mountain Melrose Mora Mountainair Pecos San Jon Vaughn

I. Measurement and Verification Pilot Program

II. Presenter(s): Ryan Parks, Deputy Director
Martica Casias, Executive Director

III. Potential Motion:

Council approval to contract with a measurement and verification (M&V) vendor to perform M&V technology and software services for selected school districts, for a term of three years, and a total cost of \$735,740.

IV. Executive Summary:**Staff Recommendation:**

Approval of motion.

Key Points:

- M&V systems collect, transmit, store, and display the electrical, gas, and water use data of school facilities.
- The PSFA M&V project has installed meters and other equipment in 42 schools statewide since 2014. However, no data platform has been established.
- PSFA has engaged with Mountain Vector Energy to provide an Energy Management Technology and Software Services proposal for PSCOC funded school facilities around the state, starting with four districts as a pilot program.
 - Farmington Municipal Schools
 - Gallup McKinley School District
 - Hobbs Municipal Schools
 - Los Lunas Public Schools
- As part of our exploration, monitoring hardware has been installed at Santo Domingo Elementary (Bernalillo Public Schools) and will be part of this monitoring pilot. The school is currently being monitored with the new software from Mountain Vector.
- Mountain Vector Energy's scope includes installing a final piece of hardware needed to connect to the company's dashboard program.
- The vendor will then provide access to the data with a subscription cost per site.
- PSFA recommends funding through the Public School Capital Outlay Fund for three years.
- PSCOC and the school districts have already funded a majority of the work needed to complete this effort.

SUPPLEMENTAL MATERIAL

Measurement and Verification Pilot Program

Background:

Original goals of the M&V program were to collect school utility and water data to:

- Improve school comfort
- Reduce school utility and Operation & Maintenance costs
- Protect capital investments/assets
- Identify facilities for improvement/Energy Service Company (also known as ESCO)
- Quantify effects of maintenance
- Be a learning tool for students

Utilities are the second largest line item in a school district's operating budget.

Energy metering (monitoring) is increasingly becoming the standard for new construction and energy-related retrofits.

Energy monitoring reduces energy use and will save districts money in building utility costs and fault/leak detection.

History:

August 22, 2022 – Information was presented to the PSCOC to incorporate M&V into all forty-two PSCOC funded school facilities that have M&V equipment installed.

June 10, 2019 – Council approval to incorporate three years of measurement and verification (M&V) software subscription into new school projects for all Standards-based and relevant Systems-based awards.

February 2, 2014 – HM 61 Passed – requesting key agencies to conduct a joint study as it relates to the Public Facility Energy Efficiency and Water Conservation Act and the Energy Efficiency and Renewable Energy Bonding Act.

Exhibit(s):

A – Mountain Vector Energy Scope of Services and Proposal

Introduction:

Mountain Vector Energy - Overview



We directly manage

29.6M square feet

\$46.1 million in utility spend

868 facilities in New Mexico

60 Solar Installations (9.6 MW)
9 batteries (762 kW)

147 locations for Generac Grid Services in PNM Peak Saver.
75 MW managed load.

1700 facilities for Encycle Technologies, Inc. in the U.S, Canada, and Mexico.
215 MW managed load.

6,831 metered accounts across electric, gas, water and solar.

Team of **10** personnel based in New Mexico.

Only **U.S. Patent** for energy real time usage and spend.
(U.S.10,460,361)
(U.S.11,461,814)
(CAN 3,077,403)

238 Cufflink-connected commercial and industrial facilities today.

Mountain Vector Energy designed, patented, and manufactures Cufflink in New Mexico. We built it simply to make our lives better.

Automate your energy and water optimization with **Cufflink**.



CONFIDENTIAL 2

Cufflink enables our team and our clients to make fast and smart energy decisions amidst increasing grid modernization complexity.



CONFIDENTIAL

Cufflink in Action – Santo Domingo School



Context:

Currently, Santo Domingo School serves as a pilot site for electric, gas, and water IDR metering at no cost to PSFA.

Event:

In September 2022, the water utility observed a spike in usage.

The water utility blamed the district for using hundreds of thousands of gallons of water.

Results:

IDR data verified that the school was not using that quantity of water and thus was not responsible for the massive loss of water and resulting cost.

3 Year Total Project Cost

Total				
		Connected	Base	
Hardware	Travel	Meters Fee	Licensing	Total
Installation	Expenses	(3 yrs)	Fee	Devices
\$262,800	\$30,140	\$262,800	\$180,000	73
	Total	Cost per device		
	\$735,740	\$4,013		

District / School	Hardware Install Cost	Travel Expenses	Connected Meters Fee (3 Years)	Base Licensing Fee (3 Years)	Total Devices
Farmington, Hermosa MS	\$10,400	\$2,740	\$10,800	\$180,000	3
Farmington, High School	\$61,400	\$2,740	\$72,000		20
Farmington, Northeast ES	\$10,400	\$2,740	\$10,800		3
Gallup, Church Rock Academy (Catherine A. Miller ES)	\$16,100	\$2,740	\$10,800		3
Gallup, Del Norte ES	\$16,700	\$2,740	\$14,400		4
Gallup, Jefferson ES	\$16,400	\$2,740	\$18,000		5
Gallup, Lincoln ES	\$22,400	\$2,740	\$25,200		7
Gallup, Ramah ES	\$21,600	\$2,740	\$18,000		5
Gallup, Thoreau ES	\$16,100	\$2,740	\$10,800		3
Hobbs, Broadmoor ES	\$10,400	\$2,740	\$10,800		3
Hobbs, Murray ES	\$10,400	\$2,740	\$10,800		3
Los Lunas, High School	\$16,100	\$0	\$10,800		3
Santo Domingo ES/MS Phase II	\$34,400	\$0	\$39,600		11

Note: Base Licensing Fee is a flat rate per customer regardless of the number of facilities or meters.

Proposal:

1 Year Total Project Cost

Total				
		Connected	Base	
Hardware	Travel	Meters Fee	Licensing	Total
Installation	Expenses	(1 yr)	Fee	Devices
\$262,800	\$30,140	\$87,600	\$60,000	73
	Total	Cost per device		
	\$440,540	\$4,013		

District / School	Hardware Install Cost	Travel Expenses	Connected Meters Fee (1 Year)	Base Licensing Fee (1 Year)	Total Devices
Farmington, Hermosa MS	\$10,400	\$2,740	\$3,600	\$60,000	3
Farmington, High School	\$61,400	\$2,740	\$24,000		20
Farmington, Northeast ES	\$10,400	\$2,740	\$3,600		3
Gallup, Church Rock Academy (Catherine A. Miller ES)	\$16,100	\$2,740	\$3,600		3
Gallup, Del Norte ES	\$16,700	\$2,740	\$4,800		4
Gallup, Jefferson ES	\$16,400	\$2,740	\$6,000		5
Gallup, Lincoln ES	\$22,400	\$2,740	\$8,400		7
Gallup, Ramah ES	\$21,600	\$2,740	\$6,000		5
Gallup, Thoreau ES	\$16,100	\$2,740	\$3,600		3
Hobbs, Broadmoor ES	\$10,400	\$2,740	\$3,600		3
Hobbs, Murray ES	\$10,400	\$2,740	\$3,600		3
Los Lunas, High School	\$16,100	\$0	\$3,600		3
Santo Domingo ES/MS Phase II	\$34,400	\$0	\$13,200		11

Note: Base Licensing Fee is a flat rate per customer regardless of the number of facilities or meters.

VIII. Informational

- A. Espanola Public School District – Velarde ES
- B. 2023 Legislative Session Update
- C. FY22 PSFA Audit
- D. PSFA Staffing Update
- E. Process Improvements Update
- F. Project Status Report
- G. SEN Phase I Contract Update

I. Espanola Public School District – Velarde ES**II. Presenter(s):** Martica Casias, Executive Director
Ryan Parks, Deputy Director**III. Executive Summary (Informational):****Key Points:****• Award History:**

- In July 2011, the district was awarded Planning Phase funding for additions and renovations to the existing Velarde ES totaling \$454,564.
 - The state/local match was \$290,921 (64%) and \$163,643 (36%).
 - An Offset of \$290,921 was applied to the state's (\$0) participation.

• Current Progress:

- In November 2021, District and PSFA staff toured Velarde ES to determine the extent of renovation/repair the facility would need.
- In late 2022/early 2023, PSFA staff gave presentations to the Board of Education concerning options to move forward with the six (6) schools that are in the top 40 of the 2023 wNMCI ranking including the dormant FY12 Standards-based project at Velarde ES and FY16 Standards-based project at Abiquiu ES.
 - Chimayo ES (10), Dixon ES (15), Espanola Valley HS (18), Tony Quintana ES (31), San Juan ES (36) and Hernandez ES (40).
- On March 23/24, 2023;
 - The EPS Board of Education voted in favor of requesting that the PSCOC reactivate the District's FY2011-2012 Standards based-award.
 - The district submitted a letter requesting to be placed on the April 2023 PSCOC agenda for consideration of restarting the Standards-based award and awarding Design phase funding.
- On April 5, 2023; The Espanola Public Schools request to reactivate and award Design Phase funding was tabled in the Awards Subcommittee.

• Expenditure History:

- Three (3) contracts, totaling \$408,426 were executed for Planning and Design work.
 - The Roofing Consultant contract was awarded to Armstrong Group
 - Contract totaled \$32,998/ Remaining Balance \$32,998
 - The Design Professional Services contract was awarded to FBT Architects.
 - Contract totaled \$373,481/ Remaining Balance \$151,202
 - The Performance Assurance Consultant contract was awarded to TMCx.
 - Contract totaled \$1,947/ Remaining Balance \$417

SUPPLEMENTAL MATERIAL
Espanola Public School District – Velarde ES

- **Progress on original FY 2011-2012 award:**
 - On February 11, 2013: The district advertised a General Contractor (GC) RFP.
 - On March 15, 2013; Construction (100%) Design package approved by PSFA staff.
 - In May 2013:
 - May 3, 2013: Superintendent reported that the school board rejected the General Contractor selection.
 - The district reported that the School Board was considering consolidation and was not prepared to proceed with the project.
 - The Council voted to table the motion for out-of-cycle construction funding until the district had come to a decision.
 - On November 10, 2016, PSCOC approved a motion to rescind the award.
 - On November 17, 2016; PED suspends the district of the Board of Finance Authority.
 - To date, PSFA has received no expenditure records for the Roof Consultant contract.
 - Design Professional was paid for the Program Statement, Schematic Design, Design Development, Construction Documents and a partial payment for the Bidding/Negotiation Phase.

P12-006 Velarde ES - Expenditure History			Total	State	Local
7/29/2011	Planning & Design Phase Award		\$ 454,564	\$ -	\$ 454,564
Total Funding			\$ 454,564	\$ -	\$ 454,564
Armstrong Group	Roofing Consultant	Contract	\$ 32,998	\$ -	\$ 32,998
		Expenditures	\$ -	\$ -	\$ -
Remaining Balance			\$ 32,998	\$ -	\$ 32,998
FBT Architects	Design Professional Services	Contract	\$ 349,647	\$ -	\$ 349,647
		Add Services 2	\$ 23,834	\$ -	\$ 23,834
		Expenditures	\$ 222,279	\$ -	\$ 222,279
Remaining Balance			\$ 151,202	\$ -	\$ 151,202
TMCx	PAC Consultant	Contract	\$ 1,947	\$ -	\$ 1,947
		Expenditures	\$ 1,530	\$ -	\$ 1,530
Remaining Balance			\$ 417	\$ -	\$ 417

I. 2023 Legislative Session Update**II. Presenter(s):** Martica Casias, Executive Director**III. Executive Summary (Informational):****Key Points:**

The following legislation from the 2023 Session of the 56th Legislature passed, and were analyzed by the PSFA via a Fiscal Impact Report (FIR). This legislation will have an impact on the PSCOC and/or PSFA:

- **Senate Bill 131 – Public School Funding Changes**

- The PSFA Operational Budget calculation was modified to use five percent of the average annual grant assistance from the prior five fiscal years, rather than the three-year average.
- Amends the PSCOA by removing the appropriations from funds reserved for instructional material and the transportation distribution funds.
- Removes the allocation of \$10M for school security for the fiscal years 2019 through 2022 from the PSCOA.
- Sunsets the Phase I of the State Local/Match Funding formula.
- Removes the application of Impact Aid Credit.
- Eliminates legislative appropriation offsets for all school districts and state-chartered charter schools.
- Temporarily reduces the district local match percentages for PSCOC awarded projects, by 1/3, and 1/2 for districts with less than 200 students, for fiscal years 2024 through 2026.
 - Additionally, temporarily reduces the district local match percentages by 1/2 for pre-kindergarten classroom facility projects.
 - School districts that received PSCOC funding for Standards-based and Systems-based projects in FY23, may receive the reduced local match reduction for future phases of the project.
- Removes the Unrestricted Revenue provision.
- Requires the addition of—“the need for career-technical education facilities or classrooms” to the statewide adequacy standards.
 - The changes are to become effective July 1, 2023.

- **House Bill 505 – Capital Outlay Projects**

- Sixty-five million dollars (\$65,000,000) to make a distribution to each school district in fiscal year 2024 for career-technical educational facilities, pre-kindergarten facilities, or for the maintenance and repair of public school buildings in fiscal year 2024 and subsequent fiscal years.

SUPPLEMENTAL MATERIAL

2023 Legislative Session Update

- Thirty-five million dollars (\$35,000,000) to make a distribution to each school district in fiscal year 2024 for school security infrastructure in public school buildings in fiscal year 2024 and subsequent fiscal years.
- Five million dollars (\$5,000,000) is appropriated from the public school capital outlay fund, to the public school facilities authority, for expenditure in fiscal years 2023 through 2027 to plan, design, construct, renovate, and equip infrastructure improvements and classrooms for pre-kindergarten facilities statewide.
- **House Joint Memorial 7 – Study School Ventilation & Air Conditioning**
 - Requests the Public School Capital Outlay Oversight Task Force (PSCOOTF) to study public school heating, ventilation, and air conditioning (HVAC) systems, and recommend a sustainable funding mechanism for the assessment, repair, adjustment, and replacement of HVAC systems, in collaboration with PSFA, Legislative Education Study Committee (LESC), and Legislative Finance Committee (LFC). The memorial requests PSCOOTF to report its recommendations to LESL by January 16, 2024.
- **House Memorial 51 – Study Public School Funding Formula**
 - Requests LESL, in collaboration with LFC, PED, Department of Finance and Administration (DFA), PSFA, (PSCOC), New Mexico Association of School Business Officials (NMASSBO), and New Mexico Coalition of Educational Leaders (NMCEL), to study the public education funding formula and assess whether the formula is meeting a uniform and sufficient education for all students. The study will be reported to LESL, LFC, and the governor before the 2025 legislative session.

Exhibit(s):

A – Passed Legislation Relevant to PSFA

PASSED 2023 LEGISLATION RELEVANT TO PSFA

Bill	TITLE	STATUS	DESCRIPTION
HOUSE			
HB505	CAPITAL OUTLAY PROJECTS	PASSED	<p>1. SIXTY-FIVE MILLION DOLLARS (\$65,000,000) TO MAKE A DISTRIBUTION TO EACH SCHOOL DISTRICT IN FISCAL YEAR 2024 FOR CAREER-TECHNICAL EDUCATIONAL FACILITIES AND PRE-KINDERGARTEN FACILITIES OR FOR THE MAINTENANCE AND REPAIR OF PUBLIC SCHOOL BUILDINGS IN FISCAL YEAR 2024 AND SUBSEQUENT FISCAL YEARS.</p> <p>2. THIRTY-FIVE MILLION DOLLARS (\$35,000,000) TO MAKE A DISTRIBUTION TO EACH SCHOOL DISTRICT IN FISCAL YEAR 2024 FOR SCHOOL SECURITY INFRASTRUCTURE IN PUBLIC SCHOOL BUILDINGS IN FISCAL YEAR 2024 AND SUBSEQUENT FISCAL YEARS.</p> <p>3. FIVE MILLION DOLLARS (\$5,000,000) IS APPROPRIATED FROM THE PUBLIC SCHOOL CAPITAL OUTLAY FUND TO THE PUBLIC SCHOOL FACILITIES AUTHORITY FOR EXPENDITURE IN FISCAL YEARS 2023 THROUGH 2027, UNLESS OTHERWISE PROVIDED IN SECTION 2 OF THIS ACT, TO PLAN, DESIGN, CONSTRUCT, RENOVATE AND EQUIP INFRASTRUCTURE IMPROVEMENTS AND CLASSROOMS FOR PRE-KINDERGARTEN FACILITIES STATEWIDE.</p>
HJM7	STUDY SCHOOL VENTILATION & AIR CONDITIONING	PASSED	REQUESTING THE PUBLIC SCHOOL CAPITAL OUTLAY OVERSIGHT TASK FORCE TO STUDY PUBLIC SCHOOL HEATING, VENTILATION, AND AIR CONDITIONING SYSTEMS AND RECOMMEND A SUSTAINABLE FUNDING MECHANISM FOR HEATING, VENTILATION, AND AIR CONDITIONING ASSESSMENTS, REPAIRS, ADJUSTMENTS AND REPLACEMENTS.
HM51	STUDY PUBLIC SCHOOL FUNDING FORMULA	PASSED	HOUSE MEMORIAL 51 REQUESTS LESC, IN COLLABORATION WITH LFC, PED, DFA, PSFA, PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL (PSCOC), NEW MEXICO ASSOCIATION OF SCHOOL BUSINESS OFFICIALS (NMASBO), AND NEW MEXICO COALITION OF EDUCATIONAL LEADERS' (NMCEL), TO STUDY THE PUBLIC EDUCATION FUNDING FORMULA AND ASSESS WHETHER THE FORMULA IS MEETING A UNIFORM AND SUFFICIENT EDUCATION FOR ALL STUDENTS. THE STUDY WILL BE REPORTED TO LESC, LFC, AND THE GOVERNOR BEFORE THE 2025 LEGISLATIVE SESSION.
SENATE			
SB131	PUBLIC SCHOOL FUNDING CHANGES	PASSED	RELATING TO PUBLIC SCHOOL CAPITAL OUTLAY; ALLOWING THE PUBLIC SCHOOL FACILITIES AUTHORITY BUDGET TO BE BASED ON A FIVE-YEAR AVERAGE; ELIMINATING OFFSETS FOR SCHOOL DISTRICTS; REDUCING THE LOCAL MATCH BY ONE-THIRD FOR SOME SCHOOL DISTRICTS; REDUCING THE LOCAL MATCH BY ONE-HALF FOR CERTAIN SMALL SCHOOL DISTRICTS; ELIMINATING THE IMPACT AID CREDIT; ELIMINATING OFFSETS FOR CHARTER SCHOOLS; REDUCING THE LOCAL MATCH FOR PRE-KINDERGARTEN PROJECTS BY FIFTY PERCENT; PROVIDING TECHNICAL CLEANUP; MAKING APPROPRIATIONS.

I. FY22 PSFA Audit

II. Presenter(s): Martica Casias, Executive Director
Iris Romero, Deputy Financial Officer

III. Executive Summary (Informational):**Audit Opinion:**

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Qualified
General Fund	Unmodified
General Fund Appropriation	Unmodified
Bond Proceeds Capital Projects	Qualified

Total number of findings (2):

Deficiencies in internal control over Trial Balance, Financial Reconciliations, and Financial Reporting (Material Weakness) (2020-001) Repeated/Modified.

- 1) Two draws from the Board of Finance (BOF) after the July 8, 2022 deadline that did not have an account receivable setup (journal entry) in SHARE.
- 2) PSFA has 157 projects pending closeout, which caused an audit finding to be repeated.

Current Status:

- PSFA has 157 separate projects in the financial closeout phase. 29 projects out of 157 (19%) are closed.
- 18 projects out of 157 (12%) are reconciled and ready to be closed.
 - District Proof of payment was returned and certification document will be sent to the district for signature. Allows the district 30 days to return from date of email.
- 86 projects out of 157 (54%) are being audited.
 - This process includes the due to/due from being reconciled. Once this process is established, any proof of payment will be requested from the district if it is not provided in eBuilder.
- 24 projects out of 157 (15%) are pending district expenditure information. In order to verify eBuilder (District) data PSFA has. Allows district 30 days from requested date to provide requested documentation.

SUPPLEMENTAL MATERIAL

FY22 PSFA Audit

Background:

- The financial closeout phase begins after the 11 month warranty period.
 - The 11 month warranty period does not begin until the Project Architect certifies that construction activities are substantially complete.
- Projects range from 2006 to present, and range in value from \$225K to \$25.8M.
- Unknown amount for due from (District owes PSFA) or due to (PSFA owes District).
- A repeated audit finding resulted because of the unknown amount concerning the due from/due to balance. .

Corrective Action:

- BOF bond draws after the deadline will have an account receivable journal entry in SHARE.
- PSFA Finance Department is now fully staffed and has also recruited other members of the agency to spearhead the Closeout process.
 - This process is a priority and we hope to have the rest of the 157 projects closed out or written off by June 30, 2023.
- PSFA is working with eBuilder on an automated version of Project Participation Worksheet (PPWS).
 - The estimated date for completion is April 30, 2023.
 - The automated PPWS is developed and in beta testing and validating the data being pulled from eBuilder.
 - Is being refined for layout regarding presentation and formatting.
 - After the PPWS form is finalized this will be an automated process and won't require manual updating.
 - The PPWS is a tool for determining due from (District owes PSFA) or due to (PSFA owes the District).
 - The PPWS is used to reconcile projects for project closeout.
 - Currently this is a manual labor intensive process updating this form.

Exhibit(s):

A – Audited Project Closeout List

B – Audit Release letter from Brian Colon

C – NMPSFA FY22 Audit

AUDITED PROJECT CLOSEOUT LIST

	Name	District Name	Status
1	BE18-017 Las Vegas City School District	Las Vegas City Public Schools	Closed
2	BE19-006 BERNALILLO PUBLIC SCHOOLS	BERNALILLO PUBLIC SCHOOLS	Closed
3	BE19-014 DEXTER SCHOOL DISTRICT	DEXTER SCHOOL DISTRICT	Closed
4	BE19-018 GADSDEN I.S.D.	GADSDEN I.S.D.	Closed
5	BE19-034 MORIARTY-EDGEWOOD SD 81	MORIARTY-EDGEWOOD SD 81	Closed
6	BE19-039 Rio Gallinas School	West Las Vegas	Closed
7	BE19-049 Southwest Aeronautics, Mathematics And Science Academy	State Charter	Closed
8	BE19-054 Wagon Mound	Wagon Mound	Closed
9	BE19-055 Walatowa High Charter School	Jemez Valley Public Schools	Closed
10	BE20-009 Central Cons School Dist 22	Central Consolidated Schools	Closed
11	BE20-017 Gallup-McKinley Co School Dist	Gallup-McKinley County School District	Closed
12	BE20-019 Jal Public Schools	Jal Public Schools	Closed
13	BE20-038 Socorro Consol School District	Socorro Consol School District	Closed
14	BE21-004 Christine Duncan's Heritage Academy	Christine Duncan's Heritage Academy	Closed
15	BE21-006 Farmington Muncpl Sch Dist 5	Farmington Muncpl Sch Dist 5	Closed
16	BE21-011 International School At Mesa Del Sol	International School At Mesa Del Sol	Closed
17	BE21-021 Naca Inspired Schools Network - Raices Del Saber	BE21-021 Naca Inspired Schools Network - Raices Del Saber	Closed
18	BE21-022 Naca Inspired Schools Network - Six Directions	Naca Inspired Schools Network - Six Directions	Active open, removed from closeout report
19	BE21-035 J. Paul Taylor Academy	J. Paul Taylor Academy	Closed
20	BE21-045 COTTONWOOD CLASSICAL PREPARATORY SCHOOL	Public Education Commission	Closed
21	BE21-046 GADSDEN I.S.D.	Gadsden Independent School District	Closed
22	BE21-056 NEW AMERICA SCHOOL LAS CRUCES	Public Education Commission	Closed
23	BF18-004 Los Lunas Public Schools	Los Lunas Schools	Closed
24	BF18-005 Santa Fe Public Schools	Santa Fe Public Schools	Closed
25	BF20-003 Gallup-McKinley County School District-Navajo Pine & Crownpoint	Gallup-McKinley County School District	Closed
26	BF20-004 Albuquerque Public school - NHSC	Albuquerque Public school	Active open, removed from closeout report
27	BF20-005 Grants-Cibola County Schools	Grants-Cibola County Schools	Closed
28	BF20-007 Truth or Consequences Municipal Schools	Truth or Consequences Municipal Schools	Closed
29	BF21-002 Carlsbad Schools	Carlsbad Schools	Closed
30	BF21-004 Santa Fe Schools (Capshaw ES)	Santa Fe Schools	Closed
31	C19-001 Grants HS (Grants-Cibola County)	Grants-Cibola County Schools	In Audit/Closeout~certification closeout document emailed to district 3.15.23
32	E07-001 Coronado HS Roof Emergency (Advance)	Jemez Mountain Public Schools	In Audit/Closeout
33	E15-002 Cloudcroft High School	Cloudcroft Municipal Schools	In Audit/Closeout
34	E15-002 Cloudcroft High School (Phase II)	Cloudcroft Municipal Schools	In Audit/Closeout
35	E20-001 Mora Lift Station	Mora Independent Schools	In Audit/Closeout
36	K13-009 Church Rock ES Pre-Kindergarten Classroom	Gallup-McKinley County Schools	In Audit/Closeout
37	K18-003 La Mesa Pre-K Center (Gadsden)	Gadsden Independent Schools	In Audit/Closeout
38	K18-004 On Track Pre-K Center (Gadsden)	Gadsden Independent Schools	In Audit/Closeout
39	K18-005 Lincoln ES (Gallup-McKinley)	Gallup-McKinley County Schools	In Audit/Closeout
40	K18-009 Hagerman ES (Hagerman)	Hagerman Municipal Schools	In Audit/Closeout
41	K18-010 Barranca Mesa ES (Los Alamos)	Los Alamos Public Schools	In Audit/Closeout
42	M18-001 Aztec Municipal Schools	Aztec Municipal Schools	In Audit/Closeout~certification closeout document pending internal signature 3.22.23
43	M18-003 Cloudcroft Municipal Schools	Cloudcroft Municipal Schools	In Audit/Closeout~Certification closeout document emailed to district 3.13.23
44	M18-005 Deming Public Schools	Deming Public Schools	In Audit/Closeout~Certification closeout document emailed to district 3.13.23
45	M18-006 Las Cruces Public Schools	Las Cruces Public Schools	In Audit/Closeout
46	M18-007 Mora Independent Schools	Mora Independent Schools	In Audit/Closeout
47	M18-008 Portales Municipal Schools	Portales Municipal Schools	In Audit/Closeout
48	M18-009 Tucumcari Public Schools	Tucumcari Public Schools	In Audit/Closeout
49	M19-001 Alamogordo Public Schools	Alamogordo Public Schools	In Audit/Closeout~Certification closeout document emailed to district 3.13.23
50	M19-002 Hobbs Municipal Schools	Hobbs Municipal School District	In Audit/Closeout
51	M19-003 Lordsburg Municipal Schools	Lordsburg Municipal Schools	In Audit/Closeout~certification closeout document emailed to district 3.15.23
52	M19-005 North Valley Academy	North Valley Academy	In Audit/Closeout~certification closeout document emailed to district 3.13.23
53	M19-006 Pojoaque Valley Public Schools	Pojoaque Valley Public Schools	In Audit/Closeout~certification closeout document emailed to district 3.13.23
54	M19-007 Santa Rosa Consolidated Schools	Santa Rosa Consolidated Schools	In Audit/Closeout~certification closeout document emailed to district 3.13.23
55	M19-008 South Valley Preparatory School	State Chartered Charter School	In Audit/Closeout
56	M19-009 Texico Municipal School District	Texico Municipal Schools	In Audit/Closeout~certification closeout document pending internal signature 3.22.23
57	M20-001 Dora Consolidated Schools	Dora Consolidated Schools	In Audit/Closeout~certification closeout document emailed to district 3.13.23
58	M20-002 Española Public School District	Española Public Schools	In Audit/Closeout~certification closeout document emailed to district 3.13.23
59	M20-004 Gadsden Independent School District	Gadsden Independent School District	In Audit/Closeout
60	M20-005 Hatch Valley Public Schools	Hatch Valley Public Schools	In Audit/Closeout
61	M20-006 House Municipal Schools	House Municipal Schools	In Audit/Closeout~certification closeout document emailed to district 3.13.23
62	M20-007 La Tierra Montessori Charter School	La Tierra Montessori Charter School (State Charter)	In Audit/Closeout
63	M20-009 Mosquero Municipal Schools	Mosquero Municipal School District	In Audit/Closeout
64	M20-010 Reserve Independent Schools	Reserve Independent Schools	In Audit/Closeout
65	M21-004 Grady Municipal School District	Grady Municipal Schools	In Audit/Closeout~certification closeout document emailed to district 3.13.23
66	M21-007 Lake Arthur Municipal School District	Lake Arthur Municipal Schools	In Audit/Closeout~certification closeout document signed by PSFA, pending capbud reduction, PO closing.
67	M21-015 Springer Municipal School District	Springer Municipal Schools	In Audit/Closeout~certification closeout document emailed to district 3.13.23
68	M21-019 New America School - Las Cruces	New America School - Las Cruces (school located withn LCPS but state charter)	In Audit/Closeout
69	M21-021 Jemez Valley Public Schools	Jemez Valley Public Schools	In Audit/Closeout~certification closeout document emailed to district 3.13.23
70	P06-024 New High School	Las Cruces Public Schools	In Audit/Closeout ~Reviewed, partial reimbursement to district for \$1.5M

	Name	District Name	Status
71	P06-027 V. Sue Cleveland High School	Rio Rancho Public Schools	In Audit/Closeout
72	P06-029 Ruidoso Middle School	Ruidoso Municipal Schools	In Audit/Closeout
73	P07-005 Deming High School	Deming Public Schools	In Audit/Closeout
74	P07-005 Deming High School (Hofacket)	Deming Public Schools	In Audit/Closeout
75	P07-005 Deming High School Hofacket (Site)	Deming Public Schools	In Audit/Closeout
76	P08-003A Gadsden High School	Gadsden Independent Schools	In Audit/Closeout
77	P08-003B (Phase 3 Part 1) Gadsden High School	Gadsden Independent Schools	In Audit/Closeout
78	P08-003C (Phase 3 Part 2) Gadsden High School	Gadsden Independent Schools	In Audit/Closeout
79	P08-003D (Phase 3 Part 3) Gadsden High School	Gadsden Independent Schools	In Audit/Closeout
80	P08-003E Gadsden HS Old English Building	Gadsden Independent Schools	In Audit/Closeout
81	P08-008 Lynn Middle School-Camino Real Middle	Las Cruces Public Schools	In Audit/Closeout
82	P09-011C 3 Shiprock Elementaries	Central Consolidated Schools	In Audit/Closeout
83	P10-007 Loma Heights Elementary	Las Cruces Public Schools	In Audit/Closeout
84	P10-009 Bosque Farms Elementary	Los Lunas Public Schools	In Audit/Closeout
85	P11-006 Church Rock Academy	Gallup-McKinley County Schools	In Audit/Closeout-Partially Reviewed
86	P11-008 Jefferson Elementary School	Gallup-McKinley County Schools	In Audit/Closeout
87	P11-011 Las Cruces High School	Las Cruces Public Schools	In Audit/Closeout-Partially Reviewed
88	P11-011B Las Cruces High School Phase 1	Las Cruces Public Schools	In Audit/Closeout
89	P11-012 University Hills Elementary School	Las Cruces Public Schools	In Audit/Closeout
90	P11-013 Los Alamos Middle School	Los Alamos Public Schools	In Audit/Closeout
91	P11-014 Aspen Elementary School	Los Alamos Public Schools	In Audit/Closeout
92	P11-015 Los Lunas High School	Los Lunas Public Schools	In Audit/Closeout
93	P11-015B Los Lunas High School Phase II	Los Lunas Public Schools	In Audit/Closeout
94	P11-018 Military Heights Elementary School	Roswell Independent Schools	In Audit/Closeout
95	P12-005 Bernalillo High School	Bernalillo Public Schools	In Audit/Closeout
96	P13-003 Capitan HS & Capitan ES	Capitan Municipal Schools	In Audit/Closeout
97	P13-006 Farmington High School	Farmington Municipal Schools	In Audit/Closeout
98	P13-016 NMSBVI Health Services & Jack Hall	New Mexico School for the Blind and Visually Impaired	Closed - Certification Doc signed but do not know if District was Billed. Need to investigate
99	P14-008 Deming Intermediate School	Deming Public Schools	In Audit/Closeout
100	P14-018 Ojo Caliente ES	Mesa Vista Consolidated Schools	In Audit/Closeout
101	P14-021A Recreation / Ditzler Auditorium (Ramp)	New Mexico School for the Blind and Visually Impaired	In Audit/Closeout
102	P15-001 - Combined ES (Alamogordo)	Alamogordo Public Schools	In Audit/Closeout
103	P15-005 Parkview ES	Clovis Municipal Schools	In Audit/Closeout
104	P15-007 New Lincoln ES (New Combined ES -Gallup)	Gallup-McKinley County Schools	In Audit/Closeout
105	P15-010 Cartwright Hall	New Mexico School for the Deaf	In Audit/Closeout
106	P15-013 Nob Hill ES	Ruidoso Municipal Schools	In Audit/Closeout
107	P16-001 Highland ES	Clovis Municipal Schools	In Audit/Closeout
108	P16-003 Del Norte ES	Roswell Independent Schools	In Audit/Closeout
109	P19-007 Barranca Mesa ES (Los Alamos)	Los Alamos Public Schools	In Audit/Closeout
110	R12-019 Pinon Elementary Roof Repair	Los Alamos Public Schools	In Audit/Closeout
111	S18-001 Kirtland ES (Central)	Central Consolidated Schools	In Audit/Closeout
112	S18-002 Desert Trail ES (Gadsden)	Gadsden Independent Schools	In Audit/Closeout
113	S18-004 Cameo ES (Clovis)	Clovis Municipal Schools	In Audit/Closeout
114	S18-005 Mesa ES (Clovis)	Clovis Municipal Schools	In Audit/Closeout
115	S18-007 Country Club ES (Farmington)	Farmington Municipal Schools	In Audit/Closeout
116	S18-008 Combined School (Floyd)	Floyd Municipal Schools	In Audit/Closeout
117	S18-010 Mountain ES (Los Alamos)	Los Alamos Public Schools	In Audit/Closeout
118	S19-001 Sacramento ES (Alamogordo)	Alamogordo Public Schools	In Audit/Closeout
119	S19-006 Cloudcroft ES (Cloudcroft)	Cloudcroft Municipal Schools	In Audit/Closeout
120	S19-008 Floyd Combined Schools (Floyd)	Floyd Municipal Schools	In Audit/Closeout
121	T19-003 Chaparral MS (Alamogordo)	Alamogordo Public Schools	In Audit/Closeout-certification closeout document emailed to district 3.13.23
122	T19-004 Holloman MS (Alamogordo)	Alamogordo Public Schools	In Audit/Closeout-certification closeout document emailed to district 3.13.23
123	T19-089 Cuba ES (Cuba)	Cuba Independent School District	In Audit/Closeout
124	T19-090 Cuba HS (Cuba)	Cuba Independent School District	In Audit/Closeout
125	T19-091 Cuba MS (Cuba)	Cuba Independent School District	In Audit/Closeout
126	T19-093 Chaparral ES (Deming)	Deming Public Schools	In Audit/Closeout-Certification closeout document emailed to district, to be returned by 3/20/23
127	T19-098 Animas ES (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
128	T19-099 CATE Auto Shop (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
129	T19-100 CATE Culinary (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
130	T19-101 CATE Preschool (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
131	T19-102 CATE Technology/ Training Center (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
132	T19-103 CATE Welding Shop (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
133	T19-104 Country Club ES (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
134	T19-105 Esperanza ES (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
135	T19-106 Esperanza Pre-K (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
136	T19-107 Heights MS (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
137	T19-108 Ladera ES (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
138	T19-109 Mesa Verde ES (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
139	T19-110 Mesa View MS (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
140	T19-111 Rocinante HS (Farmington)	Farmington Municipal Schools	Pending Closeout Certification letter to be sent. File needs update to reflect POP
141	T19-136 Grady Combined School (Grady)	Grady Municipal Schools	In Audit/Closeout
142	T19-145 Hobbs HS (Hobbs)	Hobbs Municipal Schools	In Audit/Closeout

	Name	District Name	Status
143	T19-163 Logan Combined School (Logan)	Logan Municipal Schools	In Audit/Closeout
144	T19-164 Chamisa ES (Los Alamos)	Los Alamos Public Schools	In Audit/Closeout
145	T19-171 Maxwell Combined School (Maxwell)	Maxwell Municipal Schools	In Audit/Closeout
146	T19-184 Rio Rancho HS (Rio Rancho)	Rio Rancho Public Schools	In Audit/Closeout
147	T19-185 V. Sue Cleveland HS (Rio Rancho)	Rio Rancho Public Schools	In Audit/Closeout
148	T19-199 Parkview ES (Socorro)	Socorro Consolidated Schools	In Audit/Closeout
149	T19-200 Sarracino MS (Socorro)	Socorro Consolidated Schools	In Audit/Closeout
150	T19-201 Socorro HS (Socorro)	Socorro Consolidated Schools	In Audit/Closeout
151	T20-003 Belen	Belen Consolidated Schools.	In Audit/Closeout
152	T20-006 Cuba Independent School District	Cuba Independent School District	In Audit/Closeout
153	T20-008 Farmington	Farmington Municipal Schools	In Audit/Closeout
154	T20-009 Floyd	Floyd Municipal Schools	In Audit/Closeout- certification closeout document emailed to district 3.13.23
155	T20-012 Grady	Grady Municipal Schools	In Audit/Closeout
156	T20-018 Penasco Independent School District	Penasco Independent School District	In Audit/Closeout
157	T20-024 Socorro Consolidated Schools	Socorro Consolidated Schools	In Audit/Closeout

KEY
Closed
Old Projects

BRIAN S. COLÓN, ESQ. CFE
STATE AUDITOR



**Liza Kerr, CPA, CISA, CIA Elena
Tercero, CPA, CGFM, CGMA**
CO-DEPUTY STATE AUDITORS

State of New Mexico
Office of the State Auditor

CONSTITUENT SERVICES
(505) 476-3821

Via: Email

12/7/2022
Ramona C. Martinez, Staff Attorney
mmartinez@nmpsfa.org
NM Public School Facilities Authority

OSA Ref No. 940

Re: Authorization to Release 2022 NM Public School Facilities Authority Audit Report

The Office of the State Auditor (OSA) received the audit report for your agency on 12/5/2022. The OSA has completed the review of the audit report required by Section 12-6-14(B) NMSA 1978 and any applicable provisions of the Audit Rule. This letter is your authorization to make the final payment to the Independent Public Accountant (IPA) who contracted with your agency to perform the financial and compliance audit. In accordance with the audit contract, the IPA is required to deliver to the agency the number of copies of the report specified in the contract.

Pursuant to Section 12-6-5 NMSA 1978, the audit report does not become a public record until five days after the date of this release letter, unless your agency has already submitted a written waiver to the OSA. Once the five-day period has expired, or upon the OSA's receipt of a written waiver:

- the OSA will send the report to the Department of Finance and Administration, the Legislative Finance Committee and other relevant oversight agencies;
- the OSA will post the report on its public website; and
- the agency and the IPA shall arrange for the IPA to present the report to the governing authority of the agency, per the Audit Rule, at a meeting held in accordance with the Open Meetings Act, if applicable.

The IPA's findings and comments are included in the audit report on page 68. It is ultimately the responsibility of the governing authority of the agency to take corrective action on all findings and comments.

Sincerely,

A handwritten signature in blue ink that reads "Brian S. Colón".

Brian S. Colón, Esq. CFE
State Auditor

cc. Cordova CPAs, LLC

New Mexico Public School Facilities Authority

Financial Statements
For the Year Ended June 30, 2022



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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
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June 30, 2022

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STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Official Roster
June 30, 2022

<u>Name</u>	<u>Public School Capital Outlay Council</u>	<u>Title</u>
Ashley Leach		Department of Finance & Administration
Antonio Ortiz		Public School Education Department
Mariana Padilla		Office of the Governor
David Robbins		Public Education Commission
Joe Guillen		NM School Board Association
David Abbey		Legislative Finance Committee
Clay Bailey		Construction Industries Division
Dr. Vanessa Hawker		Legislative Education Study Committee
Raul Bruciaga		Legislative Council Service

Administration

Martica Casias	Executive Director
Ryan Parks	Deputy Director
Brad Mathews	Chief Financial Officer
Ramona Martinez	Staff Attorney and Chief Procurement Officer
Justin Owens	Human Resources Officer
Alyce Ramos	Program Support Manager
Kerry Gray	CIO/ CTO
Larry Tillostson	Facilities Maintenance & Operations Support Manager

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FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq
New Mexico State Auditor
Members of the Public School Capital Outlay Council
State of New Mexico Public School Facilities Authority
Albuquerque, New Mexico

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the budgetary comparisons for the general fund and major special revenue funds of the New Mexico Public School Facilities Authority ("the Authority") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Qualified
General Fund	Unmodified
General Fund Appropriation	Unmodified
Bond Proceeds Capital Projects	Qualified

Qualified Opinion on the Governmental Activities and the Bond Proceeds Capital Projects Fund

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinions on the Governmental Activities and Bond Proceeds Capital Projects Fund section of our report, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major funds of the Authority as of June 30, 2022, and the respective changes in financial position thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on General Fund and General Fund Appropriation Fund

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund and general fund appropriation fund of the Authority as of June 30, 2022, and the respective changes in financial position thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matters Giving Rise to the Qualified Opinion on the Governmental Activities and Bond Proceeds Capital Projects Fund

The Authority was unable to complete the construction close out process for 157 separate construction projects. Without the closeout process being properly performed, the Authority was not able to determine if the School Districts owe the Authority (Due from other entities), or if the Authority owes a School District (Due to other entities), as specified in the agreed upon project contracts. The amount by which this scope limitation would affect the assets, deferred inflows of resources, fund balances, and revenues of the Governmental Activities and Bond Proceeds Capital Projects Fund has not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Authority are intended to present the financial position, and the changes in financial position of only that portion of the governmental activities that are attributable to the transactions of the Authority. They do not purport to and do not present fairly the financial position of the State of New Mexico as of June 30, 2022, and the changes in its financial position, where applicable, for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 14 through 19 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements and the budgetary comparisons. The introductory section and Supporting Schedule I required by 2.2.2 NMAC are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The introductory section and Schedule I have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Cordova CPAs LLC
Albuquerque, New Mexico
November 1, 2022

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STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Management Discussion and Analysis
June 30, 2022

Public School Facilities Authority's (Authority) discussion and analysis is designed to (a) provide an overview of the Authority's financial activities, its mission, and function, (b) provide a description of significant capital assets, (c) provide a brief discussion of the basic financial statements, including the relationships of the statements to each other, and the significant differences in the information they provide, and (d) provide an analysis of the Authority's financial position.

Public School Facilities Authority Mission Statement

"Partnering with New Mexico's communities to provide quality, sustainable school facilities for our students and educators."

The Public School Facilities Authority is an adjunct agency of the State of New Mexico, created in 2004 under Section NMSA 22-24-9.

Overview of Financial Statements

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. The Authority's basic financial statements consist of four components: 1) government-wide financial statements, 2) fund financial statements, 3) budget comparisons, and 4) notes to the financial statements. This report also contains other supplementary information besides the basic financial statements.

Government-wide Financial Statements. The government-wide financial statements, consisting of the statement of net position and the statement of activities, are designed to provide readers with a broad overview of The Authority's finances in a manner similar to the private-sector business.

The statement of net position presents information on all of the Authority's assets and liabilities, with the difference between the two reported as net position. Over time, the increases or decreases in net position may serve as a useful indicator of whether the Authority's financial position is improving or deteriorating.

The statement of activities presents information showing how the Authority's net positions changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

The government-wide Statement of Activities of the Authority reflects the activities of the Authority by its governmental functions. The Statement of Activities identifies financial resources that are directly related to the governmental function. Financial resources that are not specifically related to the governmental functions are shown as general resources in the bottom portion of this statement. The Statement of Activities also shows the change in net position for the fiscal year.

Fund Financial Statements - Governmental Funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other agencies, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Authority are considered Governmental Funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements and resources.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
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The governmental funds use the modified accrual basis of accounting whereby revenues are recognized when they become available and measurable as net current assets. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental fund financial statements and the government-wide financial statements.

In addition to the General Fund, the Authority maintains the Public School Capital Outlay Fund, which is considered a major fund. (A fund is considered to be a major fund depending on the amount of its assets, liabilities, revenues, or expenditures.)

The Authority adopts an annual appropriated budget for all of its funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate budget compliance.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements.

Budgetary Comparisons. GASB 34 requires budgetary comparison schedules for the general fund and each major special revenue fund with a legally adopted annual budget. The budgetary comparison schedules present both the original and the final approved budgets for the reporting period as well as the actual inflows, outflows and balances, stated on the Authority's budgetary basis (modified accrual). Budgetary information is provided at the approved budget level to demonstrate compliance with legal requirements.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Management Discussion and Analysis
June 30, 2022

SUMMARY OF GOVERNMENT-WIDE STATEMENT OF NET POSITION

	Governmental Activities <u>June 30, 2022</u>	Governmental Activities <u>June 30, 2021</u>	<u>Change</u>
Assets:			
Current assets			
State General Fund Investment Pool	\$ -	1,052,392	(1,052,392)
Other current assets	<u>13,452,773</u>	<u>11,237,518</u>	<u>2,215,255</u>
Total Current assets	13,452,773	12,289,910	1,162,863
Noncurrent assets:			
Other noncurrent assets	892,728	2,743,940	(1,851,212)
Right-to-use assets, net	212,305	-	212,305
Capital assets, net	<u>1,205,070</u>	<u>1,616,407</u>	<u>(411,337)</u>
Total noncurrent assets	<u>2,310,103</u>	<u>4,360,347</u>	<u>(2,050,244)</u>
Total assets	<u>\$ 15,762,876</u>	<u>16,650,257</u>	<u>(887,381)</u>
Liabilities:			
Current liabilities:			
State General Fund Investment Pool	\$ 3,785,963	-	3,785,963
Other current liabilities	<u>7,504,751</u>	<u>5,304,368</u>	<u>2,200,382</u>
Total current liabilities:	11,290,714	5,304,368	5,986,345
Non-current liabilities	<u>219,026</u>	-	<u>219,026</u>
Total liabilities	11,509,740	5,304,368	6,205,371
Net position:			
Net investment in capital assets	1,205,070	1,616,407	(411,722)
Restricted for Special Appropriations	2,228,763	9,141,912	(6,913,149)
Unrestricted	<u>819,304</u>	<u>587,570</u>	<u>232,119</u>
Total net position	<u>\$ 4,253,136</u>	<u>11,345,889</u>	<u>(7,092,752)</u>

Changes in the Statement of Net Position

The current assets consist of receivables from the Board of Finance for the sale of Severance Tax Bonds. The changes in the State General Fund Investment Pool and the current assets result from the timing differences of cash drawdown requests from the Board of Finance. The Authority's Capital Asset value of \$1,205,070 is the depreciated value of portable classrooms purchased in 2004. Although the Authority oversees and funds various construction projects, the Authority does not maintain ownership; ownership is turned over to the respective school district upon completion of the project. The Authority also does not carry any of the debt obtained to fund the construction project; the debt resides with the New Mexico Board of Finance. The Authority implemented GASB 87 for the right-to-use assets of the leased copiers with the present value of \$271,495 and the related lease liability of \$212,690 at year-end.

Current liabilities increased mainly in accounts payable from project expenditures. Noncurrent liabilities include long-term debt related to leasing liability and compensated absences.

The net investment in capital assets, including the right-to-use assets (net of related debt), decreased by \$411,722 due to depreciation, amortization, and disposition of capital assets.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Management Discussion and Analysis
June 30, 2022

SUMMARY OF GOVERNMENT-WIDE STATEMENT OF NET POSITION

	Governmental Activities <u>June 30, 2022</u>	Governmental Activities <u>June 30, 2021</u>	<u>Change</u>
Expnses			
Education	59,625,253	88,144,857	(28,519,604)
General government	<u>5,514,864</u>	<u>4,415,589</u>	<u>1,099,275</u>
Total expnses	65,140,117	92,560,446	(27,420,329)
General revenues			
Severance tax bond proceeds	57,213,613	74,823,856	(17,610,243)
State General Fund appropriations	850,000	95,000	755,000
Loss on disposal of capital assets	(16,448)	(20,168)	3,720
Miscellaneous revenues	<u>200</u>	<u>42,526</u>	<u>(42,326)</u>
Total revenues	58,047,365	74,941,214	(16,893,849)
Change in net position	(7,092,752)	(17,619,232)	10,526,480
Net position, beginning	<u>11,345,888</u>	<u>28,965,121</u>	<u>(17,619,232)</u>
Net position, ending	<u>4,253,136</u>	<u>11,345,889</u>	<u>(7,092,752)</u>

The Authority's net position at year-end was \$4,253,136, a decrease of \$7,092,752 from the prior fiscal year. The reduction results from project expenditures exceeding bond proceeds related to the total change in net position and expenses exceeding revenues. The education expenses decreased by \$28,519,604 due to labor and supply chain problems causing delays on some projects. General government activities increased by \$1,099,275 to hire additional staff, pay raises, and IT upgrades. As stated previously, the severance tax bond proceeds decreased due to the timing differences of cash drawdown requests from the Board of Finance.

Fund Financial Statements

As presented on the balance sheet, the governmental funds reported a combined fund balance of \$3,342,889, a net decrease of \$6,652,834 from the prior fiscal year. This is due to the timing differences of cash drawdown requests from the Board of Finance.

The General Fund (94300) is the Authority's operating fund where revenues and expenditures reside. The Authority operations are financed mainly from the severance tax bond proceeds. Current fiscal year expenditures increased by \$1,093,727 due to increase in personnel, pay raises, and IT upgrades.

The Capital Project Fund (94700) accounts for projects funded by the severance tax bond proceeds. Due to labor and supply chain issues, some projects were delayed resulting in an overall decrease in expenditures by \$7,091,134.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Management Discussion and Analysis
June 30, 2022

Budgetary Highlights

The General Fund had an original budget of \$5,794,000 and the final budget of \$5,821,600, an increase of \$27,600 from compensation appropriation under Laws of 2021, 2nd Session, Chapter 54, Section 8. The fiscal year 2022 budget had an overall increase of \$569,300 compared to the prior year. The Personnel Services category had an increase of \$103,300, \$59,700 in Contractual Services, and \$406,300 in Other Costs. The increase was to fund additional personnel, pay raises, and IT upgrades. PSFA had a budget increase of \$27,600 for the 200 category personal services and additional benefits from a legislative salary increase for all staff.

In FY22, the Authority's received \$850,000 from the General Fund Appropriation (93100) under the Laws of 2021, Chapter 138, Section 49 to plan, design and construct infrastructure and facilities that fall outside of the statewide adequacy standards developed pursuant to Subsection C of Section 22-24-5 NMSA 1978 at an elementary school project in the Grants-Cibola county school district. No expenditures have been incurred in FY22 related to this project.

In FY22, the Bond Proceeds Capital Projects Special Revenue Fund (94700) saw an increase of budget inflows of \$215,393,912. However actual expenditures for FY22, totaled \$59,186,063 due to supply chain issues concerning Covid-19.

Currently Known Facts

Long term commitments of the Authority are future construction (phase 2) awards as identified in the Public School Capital Outlay Council (PSCOC) Financial Plan "Project Awards Schedule". At June 30, 2022, unexpended balances in the fund were \$ 750,917,493.67 per Department of Administration Board of Finance. In FY22, awards totaled approximately \$ 88.85 million for 6 school construction projects, and 27 systems-based awards. The Public School Capital Outlay Council awarded 103 charter schools \$18.0 million in lease assistance awards.

FY2023 projection of \$ 282.9 million for new construction (standard) and repairs (systems) awards. The General Fund for FY 2023 original budget of \$ 6,342,600 and increase of \$ 521,000 or 8.95 % compared to prior year. The increase is for personal services and employee benefits.

Background of Program Funding

In 1998, the Zuni school district brought a capital funding/facility suit against the state, Zuni School District v. State, CV-98-14-II (Dist. Ct., McKinley County Oct. 14, 1999), claiming that the funding system for capital items was unconstitutional. The trial court granted partial summary judgment in favor of the plaintiffs and ordered the state to "establish and implement a uniform funding system for capital improvements". In response, the Legislature amended the Severance Tax Bonding Act to create a new category of bonds to be funded by severance taxes termed "Supplemental Severance Tax Bonds (SSTBs)". Proceeds of SSTBs are earmarked by the Public School Capital Outlay Act to be utilized for public school improvements. Since 1999, SSTBs have provided over \$2.56 billion for public school construction statewide. As a result of this significant investment, the New Mexico average Facilities Condition Index (FCI) for school buildings has decreased from 53.8% to 51.6% from FY21 to FY22. Substantial progress has been made in equalizing the condition of facilities across the state. HB306 and SB239 are legislative appropriations for FY18 – FY22 for the purpose of making improvements to security systems at public schools statewide.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Management Discussion and Analysis
June 30, 2022

Revenue Volatility

Severance tax revenues are derived from the production of oil, natural gas, and other minerals. The value of these products is inherently volatile. Hurricanes, pipeline constraints, new extraction technologies and geopolitical events affect domestic and global supply and demand, causing commodity prices and hence the valuation base of severance tax collections to fluctuate widely, causing revenue volatility in the public school capital outlay fund. Since 1999, the majority of the revenues generated for the public school capital outlay fund are from the issuance of supplemental severance tax notes – short-term notes (1-3 day maturity) sold to the State Treasury. The short-term nature of these obligations reduces risk in the Severance Tax Bond program, but a side effect is a more volatile revenue stream to the public school capital outlay fund since long-term issuances are not typically used to stabilize funding.

New Mexico Average Facilities Condition Index (FCI) for School Buildings

A key performance measure for public school building conditions is the average facilities condition index (FCI). FCI is a ratio of needed repairs, including life cycle renewal requirements divided by replacement value. For example, assume you own a \$100,000 house that needs a new \$15,000 roof. The FCI is reached by dividing the cost of repair by the cost of the house, $\$15,000/\$100,000 = 15\%$ FCI.

Request for Information

This financial report is designed to provide a general overview of the Authority's finances. Questions concerning any of the information provided in this report or any request for additional financial information, contact:

New Mexico Public School Facilities Authority
1312 Basehart, Suite 200,
Albuquerque, NM 87116.
(505)-843-6272.

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Statement of Net Position
June 30, 2022

Exhibit A-1

	<u>Governmental Activities</u>
Assets	
Current assets	
Investment in State General Fund Investment Pool	\$ -
Advances receivable	1,329,169
Due from other state agencies	11,804,343
Due from local governments	319,261
Total current assets	<u>13,452,773</u>
Noncurrent assets	
Advances receivable	892,728
Right of use asset, net of accumulated amortization of \$59,190	212,305
Capital assets, net of accumulated depreciation	1,205,070
Total noncurrent assets	<u>2,310,103</u>
 Total assets	 <u><u>\$ 15,762,876</u></u>
Liabilities	
Current liabilities	
Overdraft of Investment in State General Fund Investment Pool	\$ 3,785,963
Accounts payable	6,878,119
Accrued salaries payable	166,910
Lease payable	73,351
Due to local governments	171,621
Compensated absences	214,750
Total current liabilities	<u>11,290,714</u>
Noncurrent liabilities	
Compensated absences	79,687
Lease payable	139,339
Total noncurrent liabilities	<u>219,026</u>
 Total liabilities	 <u>11,509,740</u>
Net Position	
Investment in capital assets	1,205,070
Restricted for special appropriations	2,228,762
Unrestricted	819,304
Total net position	<u>4,253,136</u>
 Total liabilities and net position	 <u><u>\$ 15,762,876</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Statement of Activities
 For the Year Ended June 30, 2022

Exhibit A-2

Expenses	Governmental Activities
Education	\$ 59,625,253
General Government	
Personnel services and employee benefits	4,248,536
Contractual services	142,967
Other costs	1,123,361
<i>Total expenses</i>	65,140,117
General revenues and transfers	
State general fund appropriation	850,000
Inter-agency transfers	57,213,613
Miscellaneous	200
Loss on disposal of capital assets	(16,448)
<i>Total general revenues and transfers</i>	58,047,365
Change in net position	(7,092,752)
Net position, beginning	11,345,888
Net position, ending	\$ 4,253,136

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Balance Sheet
 Governmental Funds
 June 30, 2022

Exhibit B-1
 Page 1 of 2

	General Fund Appropriation 93100	General Fund 94300	Bond Proceeds Capital Projects 94700	Total
ASSETS				
Investment in State General Fund Investment Pool	\$ 1,232,489	\$ 1,353,185	\$ -	\$ 2,585,674
Advances receivable, current	-	-	1,329,169	1,329,169
Advances receivable, long-term	-	-	892,728	892,728
Due from other state agencies	-	-	11,804,343	11,804,343
Due from local governments	-	-	319,261	319,261
<i>Total assets</i>	<u>\$ 1,232,489</u>	<u>\$ 1,353,185</u>	<u>\$ 14,345,501</u>	<u>\$ 16,931,175</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities</i>				
Investment in State General Fund Investment Pool	\$ -	\$ -	\$ 6,371,637	\$ 6,371,637
Accounts payable	-	72,149	6,805,970	6,878,119
Accrued salaries payable	-	166,910	-	166,910
Due to local governments	-	-	171,621	171,621
<i>Total liabilities</i>	<u>-</u>	<u>239,059</u>	<u>13,349,228</u>	<u>13,588,287</u>
<i>Fund balances</i>				
Restricted for special appropriations	1,232,489	-	996,273	2,228,762
Unassigned	-	1,114,126	-	1,114,126
<i>Total fund balances</i>	<u>1,232,489</u>	<u>1,114,126</u>	<u>996,273</u>	<u>3,342,888</u>
<i>Total liabilities and fund balances</i>	<u>\$ 1,232,489</u>	<u>\$ 1,353,185</u>	<u>\$ 14,345,501</u>	<u>\$ 16,931,175</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Reconciliation of the Balance Sheet to the Statement of Net Position
 Governmental Funds
 June 30, 2022

Fund Balance - Governmental Funds (Exhibit B-1)		\$ 3,342,888
Amounts reported for governmental activities in the Statement of Net Position is different because:		
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in the funds		1,205,070
Right of use asset, net of amortization, used in governmental activities are not financial resources, and therefore, are not reported in the funds		212,305
Long-term liabilities, including lease payables and compensated absences payable are not due and payable in the current period and therefore, are not reported in the funds:		
Accrued compensated absences not due and payable		(294,437)
Lease payable		(212,690)
		(507,127)
Total net position (Exhibit A-1)		\$ 4,253,136

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Governmental Funds
 For the Year Ended June 30, 2022

	General Fund Appropriation 93100	General Fund 94300	Bond Proceeds Capital Projects 94700	Total
REVENUES:				
Miscellaneous income	\$ -	\$ -	\$ 200	\$ 200
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
EXPENDITURES:				
Current:				
Education	-	-	59,187,063	59,187,063
General Government:				
Personnel services and employee benefits	-	4,220,340	-	4,220,340
Contractual services	-	142,967	-	142,967
Other costs	-	1,394,471	-	1,394,471
Capital Outlay	-	43,301	-	43,301
<i>Total expenditures</i>	<u>-</u>	<u>5,801,079</u>	<u>59,187,063</u>	<u>64,988,142</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(5,801,079)</u>	<u>(59,186,863)</u>	<u>(64,987,942)</u>
OTHER FINANCING SOURCES (USES):				
State general fund appropriation	850,000	-	-	850,000
Lease proceeds	-	271,495	-	271,495
Internal transfers (out)	-	5,789,900	(5,789,900)	-
Inter-agency transfers	-	-	57,213,613	57,213,613
<i>Total other financing sources and (uses)</i>	<u>850,000</u>	<u>6,061,395</u>	<u>51,423,713</u>	<u>58,335,108</u>
<i>Net change in fund balance</i>	850,000	260,316	(7,763,150)	(6,652,834)
<i>Fund balance - beginning of year</i>	<u>382,489</u>	<u>853,810</u>	<u>8,759,423</u>	<u>9,995,722</u>
<i>Fund balance - end of year</i>	<u>\$ 1,232,489</u>	<u>\$ 1,114,126</u>	<u>\$ 996,273</u>	<u>\$ 3,342,888</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balance of Governmental Funds to the Statement of Activities
 For the Year Ended June 30, 2022

Net change in fund balance - governmental funds	\$ (6,652,834)
<p>The change in net position reported for governmental activities in the statement of activities is different because:</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</p>	
Capital Outlay additions reported in capital outlay expenditures	43,301
Depreciation expense	(438,190)
Book value of assets disposed	(16,448)
<p>Expenses in the Statement of Activities that are not paid from current financial resources are not reported as expenditures in the funds:</p>	
Amortization expense on right of use asset	(59,190)
<p>Expenses in the Statement of Activities that do not consume current financial resources are not reported as expenditures in the funds:</p>	
Principal payments on leases	58,805
Increase in compensated absences	(28,196)
	(28,196)
Change in Net Position (Exhibit A-2)	\$ (7,092,752)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 General Fund Appropriation (93100) Special Revenue Fund
 For the Year Ended June 30, 2022

	Budgeted Amounts		Actual (Modified Accrual) Basis	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Miscellaneous revenue	\$ -	\$ -	\$ -	\$ -
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Education	24,850,000	24,850,000	-	24,850,000
<i>Total expenditures</i>	<u>24,850,000</u>	<u>24,850,000</u>	<u>-</u>	<u>24,850,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(24,850,000)</u>	<u>(24,850,000)</u>	<u>-</u>	<u>24,850,000</u>
<i>Other financing sources (uses)</i>				
State general fund appropriation	-	-	850,000	850,000
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>850,000</u>	<u>850,000</u>
<i>Net change in fund balances</i>	<u>\$ (24,850,000)</u>	<u>\$ (24,850,000)</u>	<u>\$ 850,000</u>	<u>\$ 25,700,000</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 General Fund (94300)
 For the Year Ended June 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual (Modified Accrual)</u>	<u>Variances Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>	<u>Basis</u>	<u>Final to Actual</u>
<i>Revenues:</i>				
Miscellaneous revenue	\$ -	\$ -	\$ -	\$ -
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Personnel services	4,457,100	4,419,200	4,220,340	198,860
Contractual services	110,900	169,400	142,967	26,433
Other costs	1,182,699	1,189,699	1,122,976	66,723
Capital Outlay	43,301	43,301	43,301	-
<i>Total expenditures</i>	<u>5,794,000</u>	<u>5,821,600</u>	<u>5,529,584</u>	<u>292,016</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,794,000)</u>	<u>(5,821,600)</u>	<u>(5,529,584)</u>	<u>292,016</u>
<i>Other financing sources (uses)</i>				
Transfers in:				
Interfund transfers	5,794,000	5,821,600	5,789,900	(31,700)
<i>Total other financing sources (uses)</i>	<u>5,794,000</u>	<u>5,821,600</u>	<u>5,789,900</u>	<u>(31,700)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,316</u>	<u>\$ 260,316</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Bond Proceeds Capital Projects Special Revenue Fund (94700)
 For the Year Ended June 30, 2022

	Budgeted Amounts		Actual (Modified Accrual) Basis	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Miscellaneous revenue	\$ -	\$ -	\$ 200	\$ 200
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Education	286,029,631	286,029,631	59,187,063	226,842,568
<i>Total expenditures</i>	<u>286,029,631</u>	<u>286,029,631</u>	<u>59,187,063</u>	<u>226,842,568</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(286,029,631)</u>	<u>(286,029,631)</u>	<u>(59,186,863)</u>	<u>226,842,768</u>
<i>Other financing sources (uses)</i>				
<i>Transfers in:</i>				
Inter-agency transfers	291,819,531	291,819,531	57,213,613	234,605,918
<i>Transfers out:</i>				
Interfund transfers	(4,552,300)	(4,552,300)	(5,789,900)	(1,237,600)
<i>Total other financing sources (uses)</i>	<u>287,267,231</u>	<u>287,267,231</u>	<u>51,423,713</u>	<u>233,368,318</u>
<i>Net change in fund balances</i>	<u>\$ 1,237,600</u>	<u>\$ 1,237,600</u>	<u>\$ (7,763,150)</u>	<u>\$ 6,525,550</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 1 - DEFINITION OF REPORTING ENTITY

The Deficiencies Correction Unit (DCU) of the Public Schools Capital Outlay Council was created under Senate Bill 167 of the 2001 laws and was budgeted for the first time for the year ended June 30, 2002. Under Senate Bill 513 of the 2003 laws, the DCU became the State of New Mexico Public School Facilities Authority (the "Authority"). The new Authority consists of the staff, contracts, and equipment of the DCU and various staff, contracts, and equipment of the State Department of Education Capital Outlay Unit. Currently, the Authority is a fully independent agency vouchering through the State of New Mexico Department of Finance and Administration (DFA).

The State of New Mexico Legislature created the Authority to administer a state-wide program in which the deficiencies in the facilities of each public school district in the State of New Mexico were corrected on a school by school basis.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Authority is presented to assist in the understanding of the Authority's financial statements. The financial statements and notes are the representation of the Authority's management who is responsible for their integrity and objectivity. The financial statements of the Authority have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Authority's accounting policies are described below:

During the year ended June 30, 2022, the Authority did not have a GASB Statement No. 77 disclosure requirement.

Financial Reporting Entity

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential programs and operations of the Authority. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39, GASB Statement No. 61. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency.

Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of the governing board by the Authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion is the scope of public service.

Application of this criterion involves considering whether the activity benefits the Authority and/or its residents and participants, or whether the activity is conducted within the geographic boundaries of the Authority and is generally available to its residents and participants.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the Authority is able to exercise oversight responsibilities.

Based upon the application of these criteria, the Authority has no component units, is not included in any other governmental "reporting entity" as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards, however, will be included in a state-wide Annual Comprehensive Financial Report (ACFR).

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The Authority's estimates include the useful lives of depreciable assets and the current portion of accrued compensated absences.

Basic Financial Statements - Government-wide Statements

The Authority's basic financial statements include both information on a government-wide basis and information presented on a fund basis. Government-wide financial statements include two basic financial statements: a statement of net position and a statement of activities. These statements do not include the fiduciary activities as they do not represent resources available to fund the Authority's programs. The Authority has no fiduciary fund activity.

Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental funds or business-type. In the government-wide statement of net position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources basis, which incorporates long-term assets and receivables as well as long-term debt and obligations. The Authority does not have any business-type activities at year end June 30, 2022.

The Authority's net position is reported in three parts: invested in capital assets; restricted net position and unrestricted net position. When applicable, the effect of interfund activity is removed from the statement of net position in order to avoid a grossing-up effect on assets and liabilities within the statements.

The objective of the statement of activities is to report the relative financial burden of each of the reporting government's functions on its taxpayers. The format identifies the extent to which each function of the government draws from the general revenues of the government or is self-financing through fees or intergovernmental aid.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The government-wide Statement of Activities reflects both the gross and net cost per functional category which is otherwise being supported by general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. The Authority had no program revenues during the year ended June 30, 2022. The Authority includes two functions (general government and education).

Basic Financial Statements - Fund Financial Statements

The governmental funds in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. The presentation is deemed more appropriate to demonstrate legal and covenant compliance, to demonstrate the source and use of liquid resources and to demonstrate how the Authority's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements governmental column, a reconciliation is presented on the page following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of government-wide presentation.

The fund financial statements are similar to the financial statements presented in the previous accounting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column. The General Fund is required to be a major program, and the Special Revenue Fund also is required to be a major fund. Therefore, there are no non-major funds. The Authority has no fiduciary funds, but if the Authority did, they would not be included in the government-wide financial statements.

The financial transactions of the Authority are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, expenditures or expenses and other financing sources or uses. Government resources are allocated to, and accounted for, in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The reporting model under GASB 34 sets forth the minimum criteria (percentage of the assets, liabilities, revenues or expenditures of either fund category or the governmental and enterprise combines) for the determination of major funds. Due to the fund structure of the Authority, all funds are considered major funds and are included under as governmental funds. The Authority classifies all of its funds as major funds.

The following fund types are used by the Authority:

Governmental Funds - All governmental fund types are accounted for on a spending or financial flow measurement focus. Only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of available spendable resources.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental fund operating statements present increases (revenues and, other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

Due to their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as government fund type expenditures of fund liabilities.

The General Fund Appropriation Special Revenue Fund is a Legislative Appropriation for Outside Adequacy - Impact Aid Districts coming to the authority to be used to fund projects of districts with tribal lands that would not normally fall under the Standards and Systems Based projects. The General Fund Appropriation (SHARE FUND # 94000-93100) is non-reverting in accordance with NMSA 22-24-5, 1978.

The General Fund is the general operating fund of the Authority and is used to account for all financial resources, except those required to be accounted for in another fund. The General Fund (SHARE FUND # 94000-94300) is non-reverting in accordance with NMSA 22-24-5, 1978.

The Bond Proceeds Capital Projects Special Revenue Fund (SHARE FUND # 94000-94700) is the program fund of the Authority. It is used to account for all funding received and for all expenditures made for the operation of the deficiency's correction program. This fund is a non-reverting fund in accordance with NMSA 22-24-5, 1978.

Measurement Focus, Basis of Accounting and Financial Reporting Presentation

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions should be recognized when the exchange takes place.

All governmental fund statements are presented on a current financial resource and modified accrual basis of accounting. Under this method, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the fiscal period ("available" meaning collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, typically 60 days).

Expenditures are recorded as liabilities when incurred. An exception to this general rule is that accumulated unpaid annual, compensatory and certain sick leave are not accrued as current liabilities but as non-current liabilities. However, in the government-wide financial statements, both current and long-term are accrued. Expenditures charged to federal programs are recorded utilizing the cost principles described by the various funding sources.

In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Resources transmitted before the eligibility requirement are met, under most circumstances, should be reported as advances by the provider and deferred inflow by the recipient.

Budgets and Budgetary Accounting

These procedures are followed in establishing the budgetary data reflected in the financial statements:

1. No later than September 1, the Authority prepares a budget appropriation request by category to be presented to the next Legislature.
2. The appropriation request is submitted to the New Mexico Department of Finance and Administration's Budget Division (DFA) and to the Legislative Finance Committee (LFC).
3. DFA makes recommendations and adjustments to the appropriation request, which then becomes the Governor's proposal to the Legislature.
4. The LFC holds hearings on the appropriation request, also submitting recommendations and adjustments before presentation to the Legislature.
5. Both the DFA's and LFC's recommended appropriation proposals are presented to the Legislature for approval of the final budget plan.
6. Budget hearings are scheduled before the New Mexico House Appropriations and Senate Finance Committees. The final outcome of these hearings is incorporated into the General Appropriations Act.
7. The Act is signed into law by the Governor of the State of New Mexico within the legally prescribed time limit.
8. The Authority submits, no later than May 1, to DFA an annual operating budget by category and line item based upon the appropriations made by the Legislature. The DFA Budget Division reviews and approves the operating budget which becomes effective on July 1.
9. All subsequent budget adjustments must be approved by the Authority and the Director of the DFA Budget Division. The budget for the current year was properly amended.
10. Legal budget control for expenditures and encumbrances is at the appropriation unit level.
11. Formal budgetary integration is employed as a management control device during the fiscal year for the General Fund and the Special Revenue Fund.
12. The budget is adopted on a modified accrual basis of accounting that is consistent with counting principle generally accepted in the United States of America. This change was implemented with the Laws of 2004, Chapter 114, Section 3 Paragraph N and Paragraph O. It is effective for fiscal years beginning July 1, 2004. However, there is a statutory exception per General Appropriation Act, Laws of 2006, Chapter 109, Section 3, Subsections N and O. The budget is adopted on the modified accrual basis of accounting except for accounts payable accrued at the end of the fiscal year that do not get paid by the statutory deadline per Section 6-10-4 NMSA. 1978. Those accounts payable must be paid out of the next year's budget. A reconciliation has been provided that reconciles differences between the budgetary basis and the modified accrual basis.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

13. Each year the Legislature approves multiple appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year's beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with the budgeting methodology.

The Authority's General Fund and Special Revenue Fund are non-reverting funds.

Capital Assets

Property, plant and equipment including software, purchased or acquired, are carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The State's capitalization policy, i.e., the dollar value above which asset acquisitions including software are added to the capital accounts, is \$5,000 which is a change in policy effective July 1, 2005. However, all capital outlay purchases may not necessarily be capitalized. Old inventory items that do not meet the new capitalization threshold will remain on the inventory list and continue to be depreciated. The Authority does not capitalize any interest in regards to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. The Authority utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Equipment	8 years
Computer Equipment	4 to 8 years
Portable Classrooms	20 years
Vehicles	5 years

Encumbrance Accounting

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the General Fund and the Special Revenue Funds. Encumbrances not recorded as vouchers payable at year end lapse.

Accrued Compensated Absences

Vacation and sick leave earned and not taken is cumulative; however, upon termination of employment, sick pay for such leave hours accumulated up to 600 hours is forfeited and vacation pay is limited to payment for 240 hours. Vacation leave up to the maximum of 240 hours is payable upon separation from service at the employee's current hourly rate. Sick leave is payable semiannually to qualified employees for hours accumulated above 600 hours at a rate equal to 50 percent of their hourly rate, not to exceed 120 hours each semi-annual period. Upon retirement, payment for sick leave is limited to 400 hours accumulated in excess of 600 hours at the 50 percent hourly rate. The compensated absences payable is included in the government-wide financial statements. Authority general fund resources have been used to liquidate accrued compensated absences.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Pensions

The Authority, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for governmental funds apply to the primary government as a whole, and as such this information will be presented in the Component Appropriation Funds Annual Financial Report General Fund and the Annual Comprehensive Financial Report (ACFR) of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflow and outflow of resources of the primary government will be contained in the General Fund and the ACFR and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building 407 Galisteo Street, Santa Fe, New Mexico, 87501.

For purposes of measuring the net pension liability, deferred outflow of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to /deductions from PERA's fiduciary net position, have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value. As with items related to pensions, disclosure requirements for governmental funds apply to the primary government as a whole, and as such this information will be presented in the Component Appropriation Funds Annual Financial Report General Fund) and the Annual Comprehensive Financial Report (ACFR) of the State of New Mexico.

The net OPEB liability is a long-term liability that is not directly related to or expected to be paid from the Authority's enterprise funds and therefore not reported in the Department's Statement of Net Position. Information concerning the net OPEB liability, OPEB expense, and OPEB-related deferred inflow and outflow of resources of the primary government will be contained in the General Fund and the ACFR and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building 407 Galisteo Street, Santa Fe, New Mexico, 87501.

Net Position/Fund Equity

In the government-wide financial statements, net position consists of three components: net investment in capital assets; restricted; and unrestricted. Net position invested in capital assets equal the capital assets, net of accumulated depreciation, right of use asset, net of related amortization, less lease payable.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net position is reported as restricted when constraints placed on net position use are externally imposed by creditors such as through debt covenants, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation includes a legally enforceable requirement that resources be only for the specific purposes stipulated in the legislation.

Legal enforceability means the government can be impelled by an external party - such as citizens, public interest groups or the judiciary - to use resources for the purposes specified by the legislation.

These resources remaining in net position were received or earned with the explicit understanding between the Authority and the resource provider (grantor, contributor, other government or enabling legislation) that the funds would be used for a specific purpose.

Unrestricted net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

In the governmental fund financial statements, fund balances are classified as non-spendable, restricted, committed, assigned or unassigned.

Restricted represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. As of June 30, 2022, in fund 93100, \$1,232,489 was restricted for future construction projects approved by the State Legislature. Also, \$996,273 is restricted in the fund 94700 for funding the capital needs of school districts in the State of New Mexico. Committed fund balance represents amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. Assigned fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or, in some cases, by legislation.

When an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State's policy to spend committed resources first.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Authority did not have any items that qualified for reporting in this category as of June 30, 2022.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Authority did not have any items that were required to be reported in this category as of June 30, 2022.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interfund Balances and Transactions

Interfund transactions are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Revenues, Expenditures, and Expenses

Substantially all governmental fund revenues are accrued. No allowance for doubtful accounts for the Due from Other State Agencies was necessary because this amount was due from bond proceeds held by another state agency and it is considered fully collectible by management.

Expenditures are recognized when the related fund liability is incurred.

New Adopted GASB Pronouncements

During the fiscal year 2022 the Authority adopted GASB No. 87, *Leases*, No. 89, *Accounting for Interest Cost Incurred before the End of a Construction period*, No. 92 *Omnibus*, No. 95 *Postponement of the Effective Dates of Certain Authoritative Guidance*, No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans-and amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*. None of these pronouncements have a significant impact on these financial statements, with the exception of GASB No. 87, as noted at Note 6.

NOTE 3 - STATE GENERAL FUND INVESTMENT POOL

The Authority does not have a separate bank account. For cash management and investment purposes, funds of various state agencies are deposited in the State General Fund Investment Pool (the Pool), which is managed by the Office of the New Mexico State Treasurer. Claims on the Pool are reported as assets by the various agencies investing in the Pool.

As provided for in Chapter 8-6 of the New Mexico Statutes Annotated 1978, the State Treasurer shall receive and keep all monies of the State, except when otherwise provided, and shall disburse the public money upon lawful warrants. The State Treasurer's Organization (STO) acts as the state's bank when agency cash receipts are deposited and later pooled into a statewide investment fund, as referred to as the State General Fund Investment Pool (SFGIP). In times when cash amounts are greater than immediate needs, the amounts are placed into short-term investments. When agencies make payments to vendors and employees, they are made from this pool and their claims on the pool are reduced.

The comprehensive cash reconciliation model which compares aggregated agency claims on the State General Fund Investment Pool to the associated resources held by the State Treasurer's Office has been completed for fiscal year 2022. This process has been previously reviewed by the IPAs performing audits of the General Fund, the Department of Finance and Administration and the State of New Mexico's Annual Comprehensive Financial Report. The reviews have deemed the process sound and the Authority fully compliant with the requirements.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Notes to Financial Statements
 June 30, 2022

NOTE 3 - STATE GENERAL FUND INVESTMENT POOL (CONTINUED)

The Authority has established daily and monthly procedures that mitigate the risk of misstatement of the Authority's balances within the Pool. In addition, as required by Section 6-5-2.1 (J) NMSA 1978, DFA/FCD is to complete, on a monthly basis, reconciliation with the balances and accounts kept by the state treasurer and adopt and promulgate rules regarding reconciliation for state agencies. At June 30, 2022, the Authority had the following invested in the State General Fund:

<u>Fund</u>	<u>Type of Account</u>	<u>SHARE Fund No.</u>	<u>Reconciled Balance</u>
General Fund Appropriation	Investment	93100	\$ 1,232,489
General Fund	Investment	94300	1,353,185
Bond Proceeds Capital Projects	Investment	94700	<u>(6,371,637)</u>
			<u>\$ (3,785,963)</u>

Interest Rate Risk: The State Treasurer's General Fund Investment Pool does not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changes in interest rates.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The New Mexico State Treasurer's General Fund Investment Pool is not rated for credit risk.

For additional GASB 40 disclosure information regarding the investment in the New Mexico State Treasurer's General Fund Investment Pool, the reader should see the separate audit report for the State Treasurer's Office for the fiscal year ended June 30, 2022.

NOTE 4 - DUE TO AND DUE FROM LOCAL GOVERNMENTS

As noted in the Independent Auditors' Report, the Authority was unable to complete the construction close out process for 157 separate construction projects. Without the closeout process being properly performed, the Authority was not able to determine if the School Districts owe the Authority (Due from other entities), or if the Authority owes a School District (Due to other Entities), as specified in the agreed upon project contracts. As a result, the Bond Proceeds Capital Project Special Revenue Fund reported the prior year amounts of "Due from other Entities" of \$319,261 and \$171,621 related to "Due to other Entities".

NOTE 5 - ACCOUNTS RECEIVABLE

Advanced Accounts Receivable- At June 30, 2022, the Authority had \$2,221,897 in advances receivable. Advances receivables are approved by resolution through the Public School Capital Outlay Council to award districts a local match advance. Once the Authority awards an advance, the District has four years to repay the advance, unless specifically approved by council to extend the repayment terms due to financial hardship.

Due from New Mexico Board of Finance- At June 30, 2022, the Authority was owed \$11,804,343 from the New Mexico Board of Finance. This receivable is due to the Authority to cover fiscal year 2022 operating costs that were transferred from fund 94700 to 94300 in the amount of \$5,789,900, as well as 6,014,443 of project costs.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 6 – RIGHT OF USE ASSETS AND LIABILITIES

The Authority has recorded intangible right-to-use lease assets as a result of implementing GASB 87. The lease assets are initially measured at an amount equal to the initial measurement of the related lease liability [plus any lease payments made prior to the lease term and ancillary charges necessary to place the lease into service, less lease incentives]. Lease assets are amortized on a straight-line basis over the shorter of the useful life of the underlying asset or the lease term. The equipment has useful lives of 10 years, with no purchase option, and a discount rate of .50%, and includes total monthly payments of \$5,227.

A summary of the right to use the assets and changes occurring during the year ended June 30, 2022 follows:

	Balance <u>June 30, 2021</u>	Additions	Dispositions	Balance <u>June 30, 2022</u>
Right of Use Asset				
Equipment	\$ -	\$ 271,495	\$ -	\$ 271,495
Total right of use asset	<u>-</u>	<u>271,495</u>	<u>-</u>	<u>271,495</u>
Less accumulated amortization for:				
Equipment	\$ -	\$ 59,190	\$ -	\$ 59,190
Total accumulated amortization	<u>-</u>	<u>59,190</u>	<u>-</u>	<u>59,190</u>
Right of use asset, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 212,305</u>

The lease agreements have been recorded at the present value of the future lease payments as of the date of their inception or, for leases existing prior to the implementation year at the remaining terms of the agreement, using the facts and circumstances available at July 1, 2021. The Incremental Borrowing Rate (IBR) is an estimation made by the state of New Mexico based on current borrowing rates. During the year ended June 30, 2022, the following changes occurred in the lease liability related to the right of use assets, reported above in the government-wide statement of net position:

	Balance <u>June 30, 2021</u>	Additions	Retirements	Balance <u>June 30, 2022</u>	Due Within <u>One Year</u>
Lease liability	\$ -	\$ 212,690	\$ -	\$ 212,690	\$ 73,351
	<u>\$ -</u>	<u>\$ 212,690</u>	<u>\$ -</u>	<u>\$ 212,690</u>	<u>\$ 73,351</u>

The annual requirements to amortize the lease as of June 30, 2022, including interest payments, is as follows:

Fiscal Year <u>Ending June 30,</u>	Principal	Interest	Total Debt Service
2023	\$ 73,351	\$ 894	\$ 74,245
2024	73,718	529	74,247
2025	43,902	199	44,101
2026	15,672	62	15,734
2027	<u>6,047</u>	<u>14</u>	<u>6,061</u>
	<u>\$ 212,690</u>	<u>\$ 1,698</u>	<u>\$ 214,388</u>

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Notes to Financial Statements
 June 30, 2022

NOTE 7 - CAPITAL ASSETS

The capital assets activity for the year ended June 30, 2022 is as follows:

	<u>Balance July 1, 2021</u>	<u>Additions</u>	<u>Dispositions</u>	<u>Balance June 30, 2022</u>
Capital assets depreciated				
Equipment	\$ 51,595	\$ -	\$ -	\$ 51,595
Computer equipment	204,979	43,301	-	248,280
Portable classrooms	8,319,970	-	(164,476)	8,155,494
Vehicles	181,181	-	-	181,181
Total assets depreciated	<u>8,757,725</u>	<u>43,301</u>	<u>(164,476)</u>	<u>8,636,550</u>
Less accumulated depreciation for:				
Equipment	51,595	-	-	51,595
Computer equipment	151,858	22,192	-	174,050
Portable classrooms	6,756,684	415,998	(148,028)	7,024,654
Vehicles	181,181	-	-	181,181
Total accumulated depreciation	<u>7,141,318</u>	<u>438,190</u>	<u>(148,028)</u>	<u>7,431,480</u>
Capital assets, net	<u>\$ 1,616,407</u>	<u>\$ (394,889)</u>	<u>\$ (16,448)</u>	<u>\$ 1,205,070</u>

Depreciation expense for the year ended June 30, 2022 was \$438,190. All depreciation expense was allocated to the Authority's education function.

NOTE 8 - CHANGES IN LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended June 30, 2022 is as follows:

	<u>Balance June 30, 2021</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2022</u>	<u>Due Within One Year</u>
Compensated absences	<u>\$ 266,241</u>	<u>\$ 252,647</u>	<u>\$ 224,451</u>	<u>\$ 294,437</u>	<u>\$ 214,750</u>

Compensated absences payable - The liability at June 30, 2022 has been recorded in the basic financial statements and represents the Authority's commitment to fund accrued vacation, sick leave and personal time off costs from future operations. The compensated absence liability of the governmental fund is expected to be liquidated by the General Fund.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Notes to Financial Statements
 June 30, 2022

NOTE 9 – SPECIAL APPROPRIATIONS

Appropriations below are from the unexpended proceeds of inter-agency transfers of taxable supplemental severance tax bonds that are not needed for the projects for which the bonds were issued. Therefore, for the identified special appropriations there is not a budget to actual financial statement. These appropriations require an amended certification and resolution to start the project and create a budget. The following is a summary of special appropriations still outstanding at June 30, 2022

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/22
		New Mexico School for the Blind and Visually Impaired Projects - Appropriations from the Public School Capital Outlay Fund. Appropriations are from the unexpended proceeds of taxable supplemental severance tax bonds that are no longer needed for the projects for which the bonds were issued. Projects are:				
2014 HB55						
Section 45	2014-2018					
		Ditzler Auditorium and recreation center and the library building, including demolition of the Bert Reeves Learning Center (plan, design, construct, renovate, equip and furnish).				
	P14-021		\$ 4,403,371	\$ 4,380,320	\$ -	\$ 23,051
		Quimby gymnasium and natatorium (plan, design, construct, renovate, equip and furnish).				
	P14-019		2,362,006	2,198,211	-	163,795
		Sacramento Dormitory (plan, design, construct, renovate, equip and furnish residential cottages, including demolition)				
	P14-020		2,294,411	2,167,265	-	127,146
		Subtotal	9,059,788	8,745,796	-	313,992

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 Notes to Financial Statements
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NOTE 8 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/22
		New Mexico School for the Deaf Project - Appropriations from the Public School Capital Outlay Fund. Appropriations are from the unexpended proceeds of taxable supplemental severance tax bonds that are no longer needed for the projects for which the bonds were issued. Projects are:				
2014 HB55 Section 46	2014-2018	Cartwright Hall (plan, design, construct, renovate, equip and furnish).	5,460,741	5,276,627	-	184,114
		Subtotal	5,460,741	5,276,627	-	184,114

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Notes to Financial Statements
 June 30, 2022

NOTE 9 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/22
		<p>Public Education Department Projects - Appropriations from the Public School Capital Outlay Fund. Appropriations are from the unexpended proceeds of taxable supplemental severance tax bonds that are no longer needed for the projects for which the bonds were issued.</p>				
2014 HB55 Section 47	2014-2018	<p>Projects are: School buses (purchase statewide). Educational technology infrastructure at public schools (minimum network speed of less than five kilobytes per second per student to ensure these schools are able to administer computer-based assessments by the 2014- 2015 school year.</p>	32,900,000	32,900,000	-	-
			2,500,000	2,500,000	-	-
		Subtotal	35,400,000	35,400,000	-	-

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Notes to Financial Statements
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NOTE 9 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/22
		New Mexico School for the Deaf Project - Appropriations from the Public School Capital Outlay Fund, contingent upon approval of the public school capital outlay council				
2013 SB60 Section 52	2013-2017					
	P13-008	NMSD - Site Improvements	4,153,688	4,153,688	-	-
		Subtotal	4,153,688	4,153,688	-	-
		Public Education Department - Appropriations from the Public School Capital Outlay Fund, contingent upon approval of the public school capital outlay council				
2013 SB60 Section 53	2013-2017					
SSTB13SB 13-1937		Pre-K (renovate and construct)	2,500,000	1,507,102	992,898	-
SSTB13SB 13-1938		School Busses (purchase statewide)	13,000,000	12,999,351	649	-
			15,500,000	14,506,454	993,546	-

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 New Mexico Public School Facilities Authority
 Notes to Financial Statements
 June 30, 2022

NOTE 9 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/22
		New Mexico School for the Blind and Visually Impaired - Appropriations from the Public School Capital Outlay Fund, contingent upon approval of the public school capital outlay council				
2013 SB60 Section 54	2013-2017					
	P13-016	NMSBVI - Jack Hall and the Health Services Buildings (relocate the library)	614,899	614,899	-	-
SSTB13SB 13- 1939	P13-016	NMSBVI - Jack Hall and the Health Services Buildings (relocate the library)	335,008	335,008	-	-
	P13-015	NMSBVI - Site Improvements to the campus	-	-	-	-
SSTB13SB 13- 1940	P13-015	NMSBVI - Site Improvements to the campus	1,486,180	1,486,180	-	-
SSTB13SB 13- 1941	P14-025	NMSBVI - Watkins Eduction Center (renovate and equip and to demolish San Andres Building)	5,500,000	5,180,542	-	319,458
			<u>7,936,087</u>	<u>7,616,629</u>	-	<u>319,458</u>

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Notes to Financial Statements
 June 30, 2022

NOTE 9 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/22
		Public Education Department - Appropriations from the Public School Capital Outlay Fund, contingent upon approval of the public school capital outlay council				
2015 SB1 Section 75	2015-2019	Pre-K (renovate and construct)	1,000,000	1,000,000	-	-
		School Busses (purchase statewide)	4,000,000	4,000,000	-	-
			5,000,000	5,000,000	-	-
		Public Education Department - Appropriations from the Public School Capital Outlay Fund, contingent upon approval of the public school capital outlay council				
2016 HB219 Section 40	2016-2020	Pre-K (renovate and construct)	5,000,000	-	-	5,000,000
		School Busses (purchase statewide)	7,000,000	7,000,000	-	-
			12,000,000	7,000,000	-	5,000,000

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Notes to Financial Statements
 June 30, 2022

NOTE 9 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/22
2016 SB4 Section 2 Paragraph N	2018-2022	Instructional Material or Transportation Distribution Fund - Appropriations from the Public School Capital Outlay Fund, declaring an emergency.				
		Instructional Material Fund or Transportation				
		2018 Distribution Fund	25,000,000	25,000,000	-	-
		Instructional Material Fund or Transportation				
		2019 Distribution Fund	25,000,000	7,000,000	-	18,000,000
		Instructional Material Fund or Transportation				
		2020 Distribution Fund	25,000,000	25,000,000	-	-
		Instructional Material Fund or Transportation				
2021 Distribution Fund	-	-	-	-		
Instructional Material Fund or Transportation						
2022 Distribution Fund	-	-	-	-		
2016 SB4 Section 3	2017	Instructional Material or Transportation Distribution Fund - Appropriations from the Public School Capital Outlay Fund, declaring an emergency.				
		Instructional Material Fund or Transportation				
		2017 Distribution Fund	12,500,000	12,500,000	-	-
			87,500,000	69,500,000	-	18,000,000

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Notes to Financial Statements
 June 30, 2022

NOTE 9 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/22
		General Fund Restore Allotments- Appropriations from the Public School Capital Outlay Fund from the unexpended proceeds of supplemental severance tax bonds that are no longer needed for the projects for which bonds were issued.				
2016 SB8 Section 6	2017	General Fund Restore Allotments - Project				
	2017	Reversions	12,368,629	12,368,629	-	-
			12,368,629	12,368,629	-	-
		Security Appropriation from the Public School Capital Outlay Fund to plan, design and install school security systems and for repairs, renovations or replacement of school security systems statewide.				
2018 HB306 Section 46	2018-2022					
	2018	School Security	6,000,000	6,000,000	-	-

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Notes to Financial Statements
 June 30, 2022

NOTE 9 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/22
		Security Appropriation from the Public School Capital Outlay Fund to develop guidelines for a school security system project grant initiative to include an assessment of a school's security system and a statement of opinion by the school district that the project would improve the security of the school's buildings, property and occupants. Grants made by the Council to school districts that the council determines are willing and able to pay for the portion of the total project cost not funded with grant assistance from the fund and according to those applicants' ranking.				
2018 SB239	2019-2022					
Section 2		2019 School Security	10,000,000	10,000,000	-	-
		2020 School Security	8,500,000	8,500,000	-	-
			18,500,000	18,500,000	-	-
TOTALS			\$ 218,878,933	\$ 194,067,823	\$ 993,546	\$ 23,817,564

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Notes to Financial Statements
June 30, 2022

NOTE 10 - PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

General Information about the Pension Plan

Compliant with the requirements of Government Accounting Standards Board Statement No. 68 Accounting and Financial Reporting for Pensions, the State of New Mexico has implemented the standard for fiscal years ending June 30, 2019 and 2018. The Authority, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA).

Disclosure requirements including schedules of required supplementary information and related notes for governmental funds apply to the primary government as a whole, and as such this information will be presented in the Component Appropriation Funds Annual Financial Report General Fund and the Annual Comprehensive Financial Report (ACFR) of the State of New Mexico. The net pension liability is a long-term liability that is not directly related to or expected to be paid from the Authority's enterprise funds and therefore not reported in the Department's Statement of Net Position. Information concerning the net pension liability, pension expense, and pension-related deferred inflow and outflow of resources of the primary government will be contained in the General Fund and the ACFR and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building 407 Galisteo Street, Santa Fe, New Mexico, 87501.

NOTE 11 - POST-EMPLOYMENT BENEFITS - STATE RETIREE HEALTH CARE PLAN

Compliant with the requirements of Governmental Accounting Standards Board Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, the State of New Mexico has implemented this standard for the fiscal years ended June 30, 2018.

The Authority, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. Overall, total OPEB liability exceeds OPEB Plan net position resulting in a net OPEB liability. The State has determined the State's share of the net OPEB liability to be a liability of the State as a whole, rather than any agency or department of the State and the liability will not be reported in the department or agency level financial statements of the State. All required disclosures will be presented in the Annual Comprehensive Financial Report (ACFR) of the State of New Mexico.

Information concerning the net liability, benefit expense, and benefit-related deferred inflows and deferred outflows of resources of the primary government will be contained in the State of New Mexico Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2022 and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

NOTE 12 - COMMITMENTS AND CONTINGENCIES

Risk Management

The Authority obtains coverage through the Risk Management Division of the State of New Mexico General Services Department. This coverage includes liability and civil rights, property, vehicle, employer bond, workers' compensation, group insurance and state unemployment. The coverages are designed to satisfy the requirements of the State Tort Claims Act. All employees of the Authority are covered by blanket fidelity bond up to \$5,000,000 with a \$1,000 deductible per occurrence by the State of New Mexico for the period through June 30, 2022. There have been no settlements in excess of insurance coverage as of June 30, 2022.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Notes to Financial Statements
 June 30, 2022

NOTE 13 - INTERFUND TRANSFERS

Operating transfers are for the allocation of administrative and payroll costs and consist of the following:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund (94300)	Bond Proceeds Capital Projects Special Revenue Fund (94700)	<u>\$ 5,789,900</u>

NOTE 14 - TRANSFERS FROM OTHER STATE OF NEW MEXICO AGENCIES

<u>Authority Fund</u>	<u>Agency</u>	<u>Agency Number</u>	<u>Fund Number</u>	<u>Purpose</u>	<u>Amount</u>
Bond Proceeds Capital Projects Fund (94700)	NM Department of Finance & Administration	34100	85300	General Fund Appropriation	\$ 850,000
Bond Proceeds Capital Projects Fund (94700)	NM Board of Finance	34103	Various	Severance Tax Bonds	<u>\$ 57,213,613</u>
					<u>\$ 58,063,613</u>

NOTE 15 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

- The Authority did not have deficit fund balance at year end June 30, 2022.
- The Authority did not have any fund's expenditures in excess of the budgeted appropriations for the year ended June 30, 2022.
- The Authority did not have any funds in which designated cash appropriations were in excess of available budget.

NOTE 16 - SUBSEQUENT EVENTS

The date to which events occurring after June 30, 2022, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is November 1, 2022, which is the date on which the financial statements were available to be issued. The following subsequent event was noted for disclosure:

As of June 30, 2022, there was one contingent liability outstanding surrounding the outcome of a future agreement between the Authority and the Risk Management Division of the State of New Mexico General Services Department. The Authority is going through the legal process for one lawsuit, and as of November 21, 2022, is in the process of finalizing a settlement. The proportionate share of the Authority's portion of this probable settlement cannot be estimated as of the date of this report, however, may conclude with a substantial liability as part of the Authority's settlement offer with the plaintiff.

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Schedule of Joint Powers Agreements
 Year Ended June 30, 2022

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
Academy Trades Technology	PSFA Director	10/8/2010	Indefinitely	N/A	N/A	School District
Ace Leadership Charter	PSFA Director	8/16/2011	Indefinitely	N/A	N/A	School District
Alamogordo	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Albuquerque	PSFA Director	2/4/2011	Indefinitely	N/A	N/A	School District
Albuquerque Sign Language	PSFA Director	8/23/2010	Indefinitely	N/A	N/A	School District
Aldo Leopold	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Alma darte	PSFA Director	1/10/2001	Indefinitely	N/A	N/A	School District
Amy Biehl	PSFA Director	4/10/2013	Indefinitely	N/A	N/A	School District
Animas	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Aztec	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Belen	PSFA Director	8/25/2021	Indefinitely	N/A	N/A	School District
Bernalillo	PSFA Director	4/11/2022	Indefinitely	N/A	N/A	School District
Bloomfield	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Capitan	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Carlsbad	PSFA Director	11/3/2010	Indefinitely	N/A	N/A	School District
Carrizozo	PSFA Director	8/27/2010	Indefinitely	N/A	N/A	School District
Central	PSFA Director	3/31/2022	Indefinitely	N/A	N/A	School District
Cesar Chavez	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Chama	PSFA Director	11/3/2010	Indefinitely	N/A	N/A	School District
Cien Aguas International	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Clayton	PSFA Director	10/6/2017	Indefinitely	N/A	N/A	School District
Cloudcroft	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District

See independent auditors' report.

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
Clovis	PSFA Director	4/10/2012	Indefinitely	N/A	N/A	School District
Cobre	PSFA Director	2/16/2016	Indefinitely	N/A	N/A	School District
Coral Community Charter	PSFA Director	6/21/2016	Indefinitely	N/A	N/A	School District
Corona	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Cottonwood Charter	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Cuba	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Deming	PSFA Director	2/4/2016	Indefinitely	N/A	N/A	School District
Des Moines	PSFA Director	6/24/2011	Indefinitely	N/A	N/A	School District
Dexter	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Dora Consolidated	PSFA Director	12/16/2010	Indefinitely	N/A	N/A	School District
Dulce	PSFA Director	4/7/2016	Indefinitely	N/A	N/A	School District
East Mountain	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Elida	PSFA Director	8/24/2001	Indefinitely	N/A	N/A	School District
Española	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Estancia	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Eunice	PSFA Director	3/16/2011	Indefinitely	N/A	N/A	School District
Farmington	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Floyd	PSFA Director	7/13/2015	Indefinitely	N/A	N/A	School District
Fort Sumner	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Gadsden	PSFA Director	1/26/2016	Indefinitely	N/A	N/A	School District
Gallup	PSFA Director	3/28/2022	Indefinitely	N/A	N/A	School District

See independent auditors' report.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Schedule of Joint Powers Agreements
 Year Ended June 30, 2022

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
Gilbert Sena Charter	PSFA Director	4/24/2013	Indefinitely	N/A	N/A	School District
Grady	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Grants	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Hagerman	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Hatch	PSFA Director	1/31/2011	Indefinitely	N/A	N/A	School District
Hobbs	PSFA Director	2/15/2011	Indefinitely	N/A	N/A	School District
Hondo	PSFA Director	10/26/2010	Indefinitely	N/A	N/A	School District
Horizon Academy West	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
House	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
International School	PSFA Director	4/15/2013	Indefinitely	N/A	N/A	School District
J. Paul Taylor	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Jal	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Jemez Mountain	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Jemez Valley	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
La Promesa	PSFA Director	12/24/2012	Indefinitely	N/A	N/A	School District
Lake Arthur	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Las Cruces	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Las Vegas City	PSFA Director	6/19/2012	Indefinitely	N/A	N/A	School District
Logan	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Lordsburg	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Los Alamos	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Los Lunas	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District

See independent auditors' report.

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
Loving	PSFA Director	3/5/2012	Indefinitely	N/A	N/A	School District
Lovington	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Magdalena	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Master Program	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Maxwell	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
McCurdy	PSFA Director	6/2/2016	Indefinitely	N/A	N/A	School District
Media Arts	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Melrose	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Mesa Vista	PSFA Director	3/20/2012	Indefinitely	N/A	N/A	School District
Montessori	PSFA Director	4/10/2013	Indefinitely	N/A	N/A	School District
Mora	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Moriarty	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Mosquero	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Mountainair	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
NM School for the Arts	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
NMBVI	PSFA Director	10/16/2009	Indefinitely	N/A	N/A	School District
NMSD	PSFA Director	6/29/2022	Indefinitely	N/A	N/A	School District
North Valley Academy	PSFA Director	11/22/2011	Indefinitely	N/A	N/A	School District
Pecos	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Peñasco	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Pojoaque	PSFA Director	4/2/2013	Indefinitely	N/A	N/A	School District
Portales	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Questa	PSFA Director	4/14/2013	Indefinitely	N/A	N/A	School District
Raton	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Reserve	PSFA Director	2/18/2016	Indefinitely	N/A	N/A	School District

See independent auditors' report.

STATE OF NEW MEXICO
 New Mexico Public School Facilities Authority
 Schedule of Joint Powers Agreements
 Year Ended June 30, 2022

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
Rio Rancho	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Roswell	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Roy	PSFA Director	3/7/2011	Indefinitely	N/A	N/A	School District
Ruidoso	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
San Jon	PSFA Director	6/23/2022	Indefinitely	N/A	N/A	School District
Santa Fe	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Santa Rosa	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
School of Dreams	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Silver	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Socorro	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
South Valley Prep	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Springer	PSFA Director	6/23/2022	Indefinitely	N/A	N/A	School District
SW Intermediate Learning Center	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
SW Primary Learning Center	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Center	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Truth or Consequences	PSFA Director	2/3/2016	Indefinitely	N/A	N/A	School District
Taos Integrated School for the Arts	PSFA Director	11/15/2010	Indefinitely	N/A	N/A	School District
Taos Academy	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Taos	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Tatum	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District

See independent auditors' report.

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
Texico	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
The ASK Academy	PSFA Director	10/21/2010	Indefinitely	N/A	N/A	School District
Tierra Adentro	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Tucumcari	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Tularosa	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Vaughn	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Village Academy	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Wagon Mound	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
West Las Vegas	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Zuni	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District

See independent auditors' report.

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COMPLIANCE SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Brian S. Colón, Esq
New Mexico State Auditor
Members of the Public School Capital Outlay Council
State of New Mexico Public School Facilities Authority
Albuquerque, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the budgetary comparisons for the General Fund and major special revenue funds of the New Mexico Public School Facilities Authority (the "Authority") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated November 1, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governances.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item 2022-001 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matter that are required to be reported under *Government Auditing Standards*.

The Authority's Responses to the Finding

The Authority's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The Authority's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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Cordova CPAs LLC
Albuquerque, New Mexico
November 1, 2022

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STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Schedule of Findings and Responses
June 30, 2022

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Qualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted? | None noted |

SECTION II – FINANCIAL STATEMENT FINDINGS

2022-001 Deficiencies in Internal Controls over Trial Balance, Financial Reconciliations, and Financial Reporting (Material Weakness)- (2020-001) Repeat/ Modified

Condition: During our audit process, we noted the following:

- The Authority was unable to complete the construction close out process for 157 separate construction projects. Without the closeout process being properly performed, the Authority was not able to determine if the School Districts owe the Authority (Due from other entities), or if the Authority owes a School District (Due to other Entities), as specified in the agreed upon project contracts.
- The Authority did not draw down in a timely manner, the administrative costs related to fund 94300 during the fiscal year. The resulted in an accounts receivable from the Board of Finance in the amount of \$5,789,900.
- The Authority did not timely request reimbursements for project expenditures for fund 94700 throughout the year. This resulted in an accounts receivable from the Board of Finance in the amount of \$6,014,443 at year end.

The Authority made some progress on this finding as it relates to the trial balance closeout at year end June 30, 2022.

Criteria: The Committee of Sponsoring Organizations (COSO) COSO Internal Control – Integrated Framework, consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication and monitoring, which includes the implementation of internal controls with financial close functions to produce accurate and timely financial information in accordance with generally accepted accounting principles.

Effect: The Authority did not properly close out projects and was not able to determine what the true balances for the accounts “Due from other Entities” or “Due to other Entities” should be at year end. Material misstatements could be present in the financials for fiscal year 2022. Also, due to not timely requesting reimbursements for administrative costs for fund 94300 and project expenditures related to 94700, the Authority’s cash balance at year end was overdrawn by \$6,371,637 at year end.

Cause: Management did not properly perform close out procedures in a timely manner due to a lack of human resources during the prior years and current year. Also, management did not timely request reimbursements for expenditures during the fiscal year 2022.

Auditors’ Recommendations: We recommend an accurate and efficient process be created to ensure all outstanding projects are properly evaluated at year end to determine if any assets or liabilities related to these projects should be posted to the financial statements at year end. We also recommend the Authority timely monitor administrative costs throughout the year and timely request reimbursement, as well as perform the proper transfer from fund 94700 to 94300 to replenish cash balances. Lastly, we recommend the Authority should timely request project reimbursements throughout the year.

Agency’s Response: The Authority agrees with the finding. However, DFA BOF has a deadline of July 8, 2022 of cash draw down in FY22. The authority then requested the SSTB draw in August 2022 for FY22 expenditures, but we did not record the receivable. Starting in November 2022, the CFO will request monthly cash draw down to ensure sufficient cash flows for the capital and operating funds.

The finance department and CFO is establishing procedures and the reconciliation process to ensure projects are closed out correctly and on a timely basis. The Authority plans to begin reconciliations and project closeout in December 2022. The authority has over 150 projects to closeout. The finance department and CFO is responsible for the project closeouts

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Schedule of Findings and Responses
June 30, 2022

Schedule II

SECTION III – SECTION 12-6-5 NMSA 1978 FINDINGS

None noted

SECTION IV – PRIOR YEAR AUDIT FINDINGS

2021-001 Deficiencies in Internal Controls over Trial Balance, Financial Reconciliations, and Reporting (Material Weakness)- (2022-001) Repeat/ Modified

2021-002 Procurement Noncompliance (Other Matter)- Resolved

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Other Disclosures
June 30, 2022

OTHER DISCLOSURES

Exit Conference

An exit conference was held on October 20, 2022. The following individuals were in attendance.

Representing New Mexico Public School Facilities Authority

Raul Burciaga	PSCOC Vice-Chair
Martica Casias	Executive Director
Brad Mathews	CFO

Representing Cordova CPAs LLC

Robert Gonzales, CPA	Engagement Principal
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Auditor Prepared Financial Statements

Cordova CPAs LLC prepared the GAAP-basis financial statements and footnotes of the Authority from the original books and records provide to them by the management of the Authority. The responsibility for the financial statements remains with the Authority.

I. PSFA Staffing Update**II. Presenter(s):** Martica Casias, Executive Director**III. Executive Summary (Informational):****Key Points:**

Since the last meeting in January 2023, PSFA had the following changes in Staff:

- 1 retirement (Financial Specialist, 20+ years)
- 2 new Financial Specialists hired (one replacement and one additional)
- 1 new Assessor (the previous Assessor took a Maintenance Specialist position within the agency)

3 departures:

- Chief Financial Officer; interviews scheduled
- Human Resources Manager interviews scheduled
- Regional Project Manager, advertising

Office of Broadband and Expansion (OBAE) and PSFA:

- Three PSFA Broadband staff now working with the Office Broadband Access and Expansion.
 - One PSFA staff member elected to remain with PSFA and not move to OBAE
 - Advertising for the OBAE Project Manager and OBAE Projects Coordinator

I. Process Improvements Update**II. Presenter(s):** Martica Casias, Executive Director**III. Executive Summary (Informational):****Priorities for Process Improvement:**

- Job/agency process documentation and training.
 - Field.
 - Finance.
 - Human Resources.

Activities to Date:

- Created PSCOC Interview question set and conducted interview with PSCOC Member David Abbey.
 - All other members have elected to wait until after the 2023 Legislative Session.
- Reviewed Manager feedback on assessment report and activities completed to date.
- Designed, developed, and facilitated instructional design and delivery training for executives and managers.

Next Steps:

- PSFA managers will utilize templates to design/develop new hire orientation and team training.
 - PM Solutions Consulting will coach, review materials, and offer feedback.
- Created PSFA master PowerPoint template for all orientation/training materials.
- Designed, developed, and delivered Executive Leadership Organizational Change Management training.
 - Expanded training scheduled for April 13, 2023.
- Finance Department Business Process Optimization:
 - Conducted meetings with Finance/Field teams to review Financial Plan to identify areas of improvement.
 - Reviewed processes in Finance.
- On-Boarding and Off-Boarding Program development:
 - Conducted meetings with Human Resources, IT and Programs managers to understand current onboarding activities and obtain existing orientation/training procedures.
 - Toolkit development is in process (e.g., checklists, communication templates, and manager orientation presentation template and contents guide).
 - Developed presentation for Director and Deputy Director to share with managers to engage them in the development process.

Background:

- PSFA Director and Deputy Director met with department managers and teams to plan implementation of recommendations and improvements (December) – complete.
- PSFA identified which findings are in process or have been achieved – complete
- PSFA will continue to work with PM Solutions Consulting on the continued process improvements.

I. Project Status Report

II. Presenter(s): Martica Casias, Executive Director
Ryan Parks, Deputy Director

III. Executive Summary (Informational):**Key Points:****Projects that are behind, based on MOU schedule, but making progress:**

- **Alamogordo Public Schools (APS)**
 - P19-001 – Holloman ES – Construction is substantially complete.
 - P20-001 – Chaparral MS – District is selecting a new site, and will need to redesign.
 - S19-002 – Buena Vista ES – MOU fully executed. No progress.
- **Belen Consolidated Schools (BCS)**
 - P19-002 – Jaramillo ES – On hold pending the outcome of the ongoing FMP.
- **Bernalillo Public Schools (BPS)**
 - S19-004 – Bernalillo MS – In 11 month warranty correction period and is 50% complete, with 14 months remaining.
- **Central Consolidated Schools (CCSD)**
 - P20-002 – Newcomb ES – Tribal Utilities Authority issues with providing three phase power.
- **Dexter Consolidated Schools (DCS)**
 - S18-006 – Dexter ES – Outstanding warranty issues in process of being resolved.
- **Deming Public Schools (DPS)**
 - K22-001 – My Little School – Design is 75% complete.
- **Des Moines Municipal Schools (DMMS)**
 - P20-007 – Combined School - Springer Electric Coop issues with providing three phase power.
- **Gallup-McKinley County Schools (GMCS)**
 - S20-006 – Tse Yi Gai HS – Design is 50% complete.
 - S21-004 – Tohatchi MS – Design Professional services have been procured.
 - TH15-006 – Thoreau Teacher Housing – Procurement of design services in progress.

 - P19-004 – Tohatchi HS – Design is 70% complete.
 - TH19-004 – Tohatchi Teacher Housing – Design services have been procured.
 - TH21-005 – Crownpoint Teacher Housing – Design services have been procured.
- **Hobbs Municipal Schools (HMS)**
 - P21-004 – Heizer MS – Planning work is in progress.

SUPPLEMENTAL MATERIAL

Project Status Report

- S20-007 – Hobbs HS – Construction is 20% complete with 9 months remaining.
- **Las Cruces Public Schools (LCPS)**
 - Projects in the 11 month warranty correction phase
 - S19-020 – Hillrise ES – Is 85% complete, with two months remaining.
 - S19-021 – Mayfield HS – Is 50% complete, with five months remaining.
 - S19-022 – Oñate HS – Is 85% complete, with 13 months remaining.
 - S19-023 – Picacho MS – Is 90% complete, with two months remaining.
 - S19-024 – Vista MS – Is 80% complete, with two months remaining.
 - P20-005 – Columbia ES – Design is 75% complete.
 - S19-010 – Lynn MS – Construction is 35% complete.
 - S21-001 – Tombaugh ES – Design is 10% complete.
 - S21-003 – Onate HS – Design is 90% complete.
 - S22-012 – East Picacho ES – Project on hold due to District readiness.
 - S22-013 – Zia MS – Project on hold due to District readiness.
 - S22-014 – Hermosa Heights ES – Project on hold due to District readiness.
- **Las Vegas City Public Schools (LVCPS)**
 - P19-006 – Sierra Vista ES – Design is 45% complete.
 - S18-003 – Los Niños ES Ph. II – In 11 month warranty correction period and is 60% complete, with 13 months remaining.
 - S22-011 – Paul D. Henry ES – Project on hold due to District readiness.
- **Los Lunas Schools (LLS)**
 - P19-008/K21-002 – Peralta ES – Design is 50% complete with 6 months remaining.
 - K21-003 Raymond Gabaldon ES – Is in planning and is on hold.
 - S19-013 – Los Lunas MS – In 11 month warranty correction period with 17 months remaining.
- **New Mexico School for the Blind and Visually Impaired (NMSBVI)**
 - P14-020 Sacramento Dorm – Is in construction and is 4% complete.
- **Portales Municipal Schools (PMS)**
 - S22-003 – Portales HS – Is in the planning and is 75% complete.
 - S22-008 – James ES – Is in the planning and is 75% complete.
- **Quemado Independent Schools (QISD)**
 - S22-024 – Project on hold due to District readiness.
- **Raton Public Schools (RPS)**
 - S22-001 – Longfellow ES – Is in Planning & Design and is 95% complete.
 - S22-005 – Raton HS – Is in process of starting Construction.
 - S22-007 – Raton IS – Is in process of starting Construction.
 - S22-010 – Columbian ES – Project on hold due to district readiness.
- **Roswell (RISD)**
 - P20-006 – Washington Ave. ES – Project is on hold due to District priorities.
 - P20-003 – Mountain View MS – Projects on hold due to ongoing FMP and are 99% complete.
 - S20-001 – Roswell HS – Project on hold due to district readiness.

SUPPLEMENTAL MATERIAL

Project Status Report

- **San Jon Municipal Schools (SJMS)**
 - S20-005 – Combo School – Design is 25% complete and is on hold.
- **Springer Municipal Schools (SMS)**
 - S22-026 – Demolition – Project is hold due to district readiness.
- **Socorro Consolidated School District (SCSD)**
 - S22-025 – Demolition – Project is hold due to district readiness.
- **Truth or Consequences Municipal Schools (TCMS)**
 - S22-027 – Demolition – Construction is 10% complete.
 - S22-006 – Sierra ES – Design is 98% complete and is on hold.
- **Tularosa Municipal Schools (TMS)**
 - P19-017 – Tularosa MS – Project is hold due to district readiness.
- **West Las Vegas Public Schools (WLVPS)**
 - S19-018– Tony Serna Jr. ES – district has determined to proceed with Design for Systems-based repair/replacement of the awarded building systems.

Exhibits:

A – April 2023 Project Status Report

PSCOC Project Status Report

Monday April 17, 2023

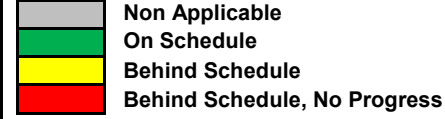


PP = Project Planning - Developing RFP/Contracts for Ed Spec Writer, Development and Approval of Ed Spec.
DD = Design Development - Project design development through construction Documents (plans and specs, bidding/proposal phase)
C = Construction - Project Under Construction
FC = Final Completion - All closeout documentation submitted and approved. Final payment approved.
PC = Project Closeout - 11 month correction period completed. Financial closeout completed.

School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Alamogordo Public Schools	P19-001	Holloman ES	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 96%; background-color: yellow;">96%</div> 1 mo.	<div style="width: 0%; background-color: grey;">0%</div> 6 mo.	<div style="width: 0%; background-color: grey;">0%</div> 11 mo.	In Construction	\$21,208,809.00	\$17,286,932.85	\$16,192,682.87	\$3,921,876.15
	P20-001	Chaparral MS	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 55%; background-color: yellow;">55%</div> 6 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	In Design	\$2,162,755.00	\$1,506,946.39	\$555,628.01	\$655,808.61
	S19-002	Buena Vista ES	<div style="width: 0%; background-color: red;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	Project on hold due to district readiness.	\$664,286.00	\$0.00	\$0.00	\$664,286.00
Albuquerque Sign Language Academy	P23-006	Albuquerque Sign Language Academy	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 90%; background-color: green;">90%</div> 2 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	In Design	\$28,007,571.00	\$0.00	\$0.00	\$28,007,571.00
Belen Consolidated Schools	P19-002	Jaramillo ES	<div style="width: 97%; background-color: green;">97%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 10 mo.	<div style="width: 0%; background-color: grey;">0%</div> 19 mo.	<div style="width: 0%; background-color: grey;">0%</div> 21 mo.	In Planning	\$146,051.00	\$15,765.05	\$15,676.74	\$130,285.95
	P19-018	Dennis Chavez ES (Orig S19-003)	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 10%; background-color: green;">10%</div> 9 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	In Design	\$1,457,542.00	\$642,973.11	\$31,701.75	\$814,568.89
Bernalillo Public Schools	S19-004	Bernalillo MS	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 8%; background-color: green;">8%</div> 0 mo.	<div style="width: 50%; background-color: yellow;">50%</div> 3 mo.	<div style="width: 0%; background-color: grey;">0%</div> 11 mo.	In 11 Month Warranty Correction Period	\$1,641,697.00	\$1,640,417.11	\$1,631,112.44	\$1,279.89
Carrizozo Municipal School District	P21-002	Carrizozo Combined School	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 50%; background-color: yellow;">50%</div> 6 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	In Design	\$3,571,922.00	\$1,780,861.48	\$494,870.72	\$1,791,060.52
Central Consolidated School District	P20-002	Newcomb ES	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 21%; background-color: red;">21%</div> 10 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	In Design	\$1,087,543.00	\$750,896.04	\$222,604.53	\$336,646.96

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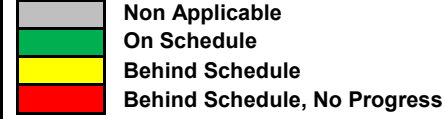


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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Clovis Municipal School District	P20-009 & K18-002	Barry ES Combined	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 50%; background-color: green;">50%</div>	In 11 Month Warranty Correction Period	\$3,464,798.00	\$3,464,797.71	\$3,464,797.71	\$0.29
			0 mo.	0 mo.	0 mo.	0 mo.	9 mo.					
Clovis Municipal School District	P20-010	Barry ES Ph. II	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 31%; background-color: green;">31%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$324,375.64	\$210,895.63	\$48,083.44	\$113,480.01
			0 mo.	5 mo.	0 mo.	0 mo.	0 mo.					
Deming Public Schools	K22-001	My Little School	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 50%; background-color: yellow;">50%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$267,446.00	\$188,205.18	\$21,041.41	\$79,240.82
			0 mo.	9 mo.	0 mo.	0 mo.	0 mo.					
Des Moines Municipal Schools	P20-007	Des Moines Combined School	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 85%; background-color: yellow;">85%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$962,934.00	\$241,728.99	\$49,788.00	\$721,205.01
			0 mo.	5 mo.	0 mo.	0 mo.	0 mo.					
Dexter Consolidated Schools	S18-006	Dexter ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 99%; background-color: red;">99%</div>	In 11 Month Warranty Correction Period	\$673,256.00	\$667,292.79	\$663,389.62	\$5,963.21
			0 mo.	0 mo.	0 mo.	0 mo.	1 mo.					
Estancia Municipal School District	P23-007	Estancia ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 5%; background-color: green;">5%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	Start of Design	\$662,256.00	\$0.00	\$0.00	\$662,256.00
			0 mo.	11 mo.	0 mo.	0 mo.	0 mo.					
Farmington Municipal Schools	K23-001	Preschool Academy East	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 0%; background-color: green;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	Start of Design	\$1,849,711.00	\$0.00	\$0.00	\$1,849,711.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	P23-004	Heights MS	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 0%; background-color: green;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	Start of Design	\$4,628,052.00	\$0.00	\$0.00	\$4,628,052.00
		0 mo.	0 mo.	0 mo.	0 mo.	0 mo.						
Farmington Municipal Schools	P23-005	Mesa Verde ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 0%; background-color: green;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	Start of Design	\$2,835,251.00	\$0.00	\$0.00	\$2,835,251.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					

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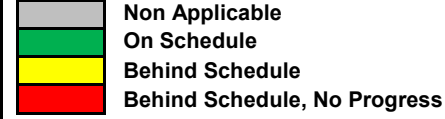


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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Farmington Municipal Schools	S22-015	Mesa View MS	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 0%; background-color: green;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	Start of Construction	\$397,886.00	\$70,326.29	\$14,876.39	\$327,559.71
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	S22-016	Bluffview ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 90%; background-color: green;">90%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$2,033,511.00	\$145,711.87	\$59,250.59	\$1,887,799.13
			0 mo.	2 mo.	0 mo.	0 mo.	0 mo.					
	S22-017	Apache ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 90%; background-color: green;">90%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$2,219,055.00	\$154,623.81	\$64,671.33	\$2,064,431.19
			0 mo.	2 mo.	0 mo.	0 mo.	0 mo.					
S22-018	Esperanza ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 0%; background-color: green;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	Start of Construction	\$1,420,772.00	\$128,200.92	\$52,331.61	\$1,292,571.08	
		0 mo.	0 mo.	0 mo.	0 mo.	0 mo.						
S22-019	Piedra Vista HS	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 90%; background-color: green;">90%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$3,448,562.00	\$213,145.17	\$73,186.27	\$3,235,416.83	
		0 mo.	2 mo.	0 mo.	0 mo.	0 mo.						
S22-020	McCormick ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 90%; background-color: green;">90%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$413,091.00	\$40,725.05	\$10,925.20	\$372,365.95	
		0 mo.	2 mo.	0 mo.	0 mo.	0 mo.						
Floyd Municipal Schools	S22-004	Floyd Combined Schools	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 20%; background-color: green;">20%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	Start of Construction	\$569,217.00	\$358,839.35	\$33,862.75	\$210,377.65
			0 mo.	0 mo.	10 mo.	6 mo.	11 mo.					
Gadsden Independent School District	P22-001	Gadsden MS	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 35%; background-color: green;">35%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design.	\$3,849,071	\$2,494,829	\$18,393	\$1,354,242
			0 mo.	9 mo.	0 mo.	0 mo.	0 mo.					
	P22-006	Chaparral MS	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 20%; background-color: green;">20%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design.	\$2,663,136	\$38,979	\$41,835	\$2,624,157
			0 mo.	9 mo.	0 mo.	0 mo.	0 mo.					
K22-002	Chaparral On Track Center	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 75%; background-color: green;">75%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$183,000.00	\$141,966.56	\$16,281.08	\$41,033.44	
			0 mo.	3 mo.	0 mo.	0 mo.	0 mo.					

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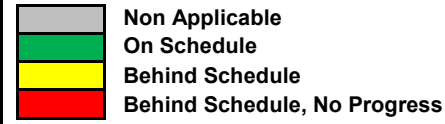


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Gadsden Independent School District	K22-003	K22-003 New Riverside On Track Center (Gadsden)	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 50%; background-color: green;">50%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	In Design	\$398,920.00	\$215,984.01	\$19,636.96	\$182,935.99
	S22-022	S22-022 Gadsden 2022 Demolition	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 85%; background-color: green;">85%</div> 2 mo.	<div style="width: 0%; background-color: grey;">0%</div> 11 mo.	In 11 Month Warranty Correction Period	\$217,781.00	\$146,781.90	\$146,548.67	\$70,999.10
	S23-003	S23-003 Santa Teresa MS (Gadsde)	<div style="width: 25%; background-color: green;">25%</div> 8 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	Start of Design	\$354,255.00	\$0.00	\$0.00	\$354,255.00
	S23-004	S23-004 Sunland Park ES (Gadsden)	<div style="width: 25%; background-color: green;">25%</div> 8 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	Start of Design	\$194,490.00	\$0.00	\$0.00	\$194,490.00
	S23-005	S23-005 Loma Linda ES (Gadsden)	<div style="width: 25%; background-color: green;">25%</div> 8 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	Start of Design	\$129,674.00	\$0.00	\$0.00	\$129,674.00
Gallup-McKinley County Schools	TH15-006	H15-006 Thoreau Teacher Housing	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 0%; background-color: yellow;">0%</div> 11 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	Start of Design	\$350,924.00	\$0.00	\$0.00	\$350,924.00
	TH19-004	H19-004 Tohatchi Teacher Housing	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 5%; background-color: green;">5%</div> 9 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	In Design	\$346,591.00	\$0.00	\$0.00	\$346,591.00
	TH21-005	H21-005 Crownpoint Teacher Housing	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 5%; background-color: green;">5%</div> 11 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	Start of Design	\$350,924.00	\$0.00	\$0.00	\$350,924.00
	P19-003	P19-003 Rocky View ES/Red Rock ES	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 0%; background-color: green;">0%</div> 14 mo.	<div style="width: 0%; background-color: grey;">0%</div> 6 mo.	<div style="width: 0%; background-color: grey;">0%</div> 11 mo.	Start of Construction	\$2,521,437.00	\$1,232,034.88	\$793,757.12	\$1,289,402.12
	P19-004	P19-004 Tohatchi HS	<div style="width: 100%; background-color: green;">100%</div> 0 mo.	<div style="width: 70%; background-color: green;">70%</div> 4 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	<div style="width: 0%; background-color: grey;">0%</div> 0 mo.	In Design	\$2,567,972.00	\$1,492,923.86	\$537,464.79	\$1,075,048.14

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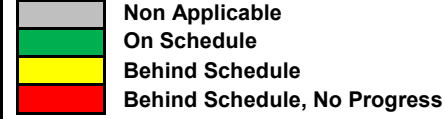


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Gallup-McKinley County Schools	P21-003	P21-003 Gallup HS	<div style="width: 90%; background-color: green; border: 1px solid black;">90%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	In Planning	\$101,250.00	\$58,328.61	\$49,899.22	\$42,921.39
			2 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	P21-005	P21-005 Crownpoint HS	<div style="width: 50%; background-color: green; border: 1px solid black;">50%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	In Planning	\$60,750.00	\$58,123.59	\$0.00	\$2,626.41
			6 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	P21-006	P21-006 Navajo Pine HS	<div style="width: 50%; background-color: green; border: 1px solid black;">50%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	In Planning	\$60,750.00	\$59,967.41	\$0.00	\$782.59
			6 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	P23-001	P23-001 Gallup Central HS	<div style="width: 100%; background-color: green; border: 1px solid black;">100%</div>	<div style="width: 0%; background-color: green; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	Start of Design	\$900,480.00	\$0.00	\$0.00	\$900,480.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	P23-002	P23-002 Thoreau HS	<div style="width: 0%; background-color: yellow; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	Project on hold due to district readiness.	\$3,821,477.00	\$0.00	\$0.00	\$3,821,477.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
P23-003	P23-003 David Skeet ES	<div style="width: 0%; background-color: yellow; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	Project on hold due to district readiness.	\$1,771,462.00	\$0.00	\$0.00	\$1,771,462.00	
		0 mo.	0 mo.	0 mo.	0 mo.	0 mo.						
S20-002	S20-002 Gallup HS	<div style="width: 100%; background-color: green; border: 1px solid black;">100%</div>	<div style="width: 100%; background-color: green; border: 1px solid black;">100%</div>	<div style="width: 0%; background-color: green; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	Start of Construction	\$3,777,627.00	\$220,903.15	\$150,964.24	\$3,556,723.85	
		0 mo.	0 mo.	12 mo.	6 mo.	11 mo.						
S20-004	S20-004 Crownpoint MS	<div style="width: 100%; background-color: green; border: 1px solid black;">100%</div>	<div style="width: 100%; background-color: green; border: 1px solid black;">100%</div>	<div style="width: 10%; background-color: green; border: 1px solid black;">10%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	In Design	\$1,684,658.00	\$155,326.38	\$155,326.37	\$1,529,331.62	
		0 mo.	0 mo.	11 mo.	6 mo.	11 mo.						
S20-006	S20-006 Tse Yi Gai HS	<div style="width: 100%; background-color: green; border: 1px solid black;">100%</div>	<div style="width: 50%; background-color: yellow; border: 1px solid black;">50%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	In Design	\$452,937.00	\$76,587.36	\$17,562.81	\$376,349.64	
		0 mo.	0 mo.	0 mo.	0 mo.	0 mo.						
S21-004	S21-004 Tohatchi MS	<div style="width: 100%; background-color: green; border: 1px solid black;">100%</div>	<div style="width: 8%; background-color: red; border: 1px solid black;">8%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	<div style="width: 0%; background-color: grey; border: 1px solid black;">0%</div>	In Design	\$777,474.00	\$0.00	\$0.00	\$777,474.00	
		0 mo.	10 mo.	0 mo.	0 mo.	0 mo.						

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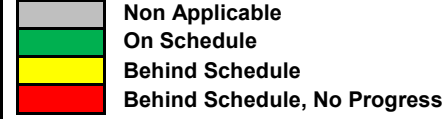


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Gallup-McKinley County Schools	S23-001	S23-001 Indian Hills ES	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	Project on hold due to district readiness.	\$3,475,836.00	\$0.00	\$0.00	\$3,475,836.00
	P20-008	P20-008 Bluewater ES	100% 0 mo.	100% 0 mo.	0% 12 mo.	0% 11 mo.	0% 36 mo.	Start of Construction	\$562,736.37	\$562,736.37	\$352,890.63	(\$0.00)
Grants-Cibola County Schools	P21-007	P21-007 Mesa View ES	100% 0 mo.	31% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	In Design	\$1,796,022.00	\$995,144.92	\$567,653.65	\$800,877.08
	K21-001	K21-001 Garfield ES	100% 0 mo.	77% 3 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	In Design	\$403,550.00	\$330,644.95	\$294,951.40	\$72,905.05
Hatch Valley Public Schools	S21-005	S21-005 Hatch Valley MS	100% 0 mo.	100% 0 mo.	70% 4 mo.	0% 6 mo.	0% 11 mo.	In Design	\$220,397.00	\$188,107.55	\$116,891.30	\$32,289.45
	S22-023	2022 Demolition	100% 0 mo.	100% 0 mo.	30% 9 mo.	0% 6 mo.	0% 11 mo.	In Construction	\$471,141.00	\$185,583.25	\$3,715.22	\$285,557.75
Hobbs Municipal Schools	P20-004	Southern Heights ES	100% 0 mo.	100% 0 mo.	70% 4 mo.	0% 6 mo.	0% 11 mo.	In Construction	\$17,402,186.00	\$15,904,201.30	\$8,489,703.33	\$1,497,984.70
	P21-004	Heizer MS	90% 2 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	In Planning	\$33,000.00	\$32,780.00	\$16,390.00	\$220.00
	S20-007	Hobbs HS	100% 0 mo.	100% 0 mo.	20% 9 mo.	0% 6 mo.	0% 11 mo.	In Construction	\$297,280.00	\$297,280.00	\$0.00	\$0.00
	S20-010	Mills ES	100% 0 mo.	100% 0 mo.	100% 0 mo.	90% 2 mo.	0% 11 mo.	In 11 Month Warranty Correction Period	\$334,286.00	\$334,285.64	\$334,285.64	\$0.36

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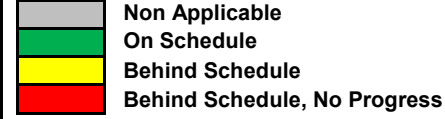


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House Municipal Schools	S22-002	House Combined	<div style="display: flex; justify-content: space-between;"><div>100%</div><div>100%</div><div>1%</div><div>0%</div><div>0%</div></div> 0 mo. 0 mo. 11 mo. 6 mo. 11 mo.	In Construction	\$134,233.00	\$59,520.26	\$2,245.17	\$74,712.74				
	P19-005	Desert Hills ES	<div style="display: flex; justify-content: space-between;"><div>100%</div><div>100%</div><div>0%</div><div>0%</div><div>0%</div></div> 0 mo. 0 mo. 14 mo. 6 mo. 11 mo.	Start of Construction	\$366,400.00	\$358,308.10	\$230,895.21	\$8,091.90				
	P20-005	Columbia ES	<div style="display: flex; justify-content: space-between;"><div>100%</div><div>75%</div><div>0%</div><div>0%</div><div>0%</div></div> 0 mo. 4 mo. 0 mo. 0 mo. 0 mo.	In Design	\$4,105,206.00	\$2,272,439.91	\$1,179,581.99	\$1,832,766.09				
	S19-009	Fairacres ES	<div style="display: flex; justify-content: space-between;"><div>100%</div><div>100%</div><div>100%</div><div>80%</div><div>0%</div></div> 0 mo. 0 mo. 0 mo. 3 mo. 11 mo.	In 11 Month Warranty Correction Period	\$314,515.00	\$314,515.00	\$306,566.78	(\$0.00)				
	S19-010	Lynn MS	<div style="display: flex; justify-content: space-between;"><div>100%</div><div>100%</div><div>35%</div><div>0%</div><div>0%</div></div> 0 mo. 0 mo. 10 mo. 6 mo. 11 mo.	In Construction	\$2,718,886.00	\$2,716,010.95	\$650,032.12	\$2,875.05				
Las Cruces Public Schools	S19-012	Rio Grande Preparatory Institute	<div style="display: flex; justify-content: space-between;"><div>100%</div><div>100%</div><div>100%</div><div>25%</div><div>0%</div></div> 0 mo. 0 mo. 0 mo. 5 mo. 11 mo.	In 11 Month Warranty Correction Period	\$695,031.00	\$695,031.00	\$686,629.58	(\$0.00)				
	S19-019	Highland ES	<div style="display: flex; justify-content: space-between;"><div>100%</div><div>100%</div><div>100%</div><div>100%</div><div>85%</div></div> 0 mo. 0 mo. 0 mo. 0 mo. 2 mo.	In 11 Month Warranty Correction Period	\$229,869.00	\$229,813.57	\$229,438.39	\$55.43				
	S19-020	Hillrise ES	<div style="display: flex; justify-content: space-between;"><div>100%</div><div>100%</div><div>100%</div><div>100%</div><div>85%</div></div> 0 mo. 0 mo. 0 mo. 0 mo. 2 mo.	In 11 Month Warranty Correction Period	\$39,110.00	\$39,110.00	\$39,110.00	(\$0.00)				
	S19-021	Mayfield HS	<div style="display: flex; justify-content: space-between;"><div>100%</div><div>100%</div><div>100%</div><div>100%</div><div>50%</div></div> 0 mo. 0 mo. 0 mo. 0 mo. 5 mo.	In 11 Month Warranty Correction Period	\$245,368.00	\$245,368.00	\$245,368.00	\$0.00				
	S19-022	Ocate HS	<div style="display: flex; justify-content: space-between;"><div>100%</div><div>100%</div><div>100%</div><div>85%</div><div>0%</div></div> 0 mo. 0 mo. 0 mo. 2 mo. 11 mo.	In 11 Month Warranty Correction Period	\$329,147.00	\$329,147.00	\$306,023.90	(\$0.00)				

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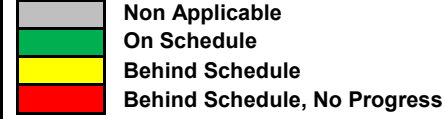


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Las Cruces Public Schools	S19-023	Picacho MS	100% 0 mo.	100% 0 mo.	100% 0 mo.	100% 0 mo.	90% 2 mo.	In 11 Month Warranty Correction Period	\$141,238.00	\$141,238.00	\$141,238.00	(\$0.00)
	S19-024	Vista MS	100% 0 mo.	100% 0 mo.	100% 0 mo.	100% 0 mo.	80% 2 mo.	In 11 Month Warranty Correction Period	\$58,807.00	\$39,431.17	\$38,602.69	\$19,375.83
	S20-009	Valley View ES	100% 0 mo.	98% 1 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	In Design	\$764,008.00	\$85,306.00	\$29,130.27	\$678,702.00
	S21-001	Tombaugh ES	100% 0 mo.	10% 11 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	Start of Design	\$165,548.50	\$0.00	\$0.00	\$165,548.50
	S21-003	Ocate HS	100% 0 mo.	90% 2 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	In Design	\$139,862.00	\$60,224.94	\$17,906.27	\$79,637.06
	S22-012	East Picacho ES	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	Project on hold due to district readiness.	\$1,888,369.00	\$0.00	\$0.00	\$1,888,369.00
	S22-013	Zia MS	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	Project on hold due to district readiness.	\$1,808,588.00	\$0.00	\$0.00	\$1,808,588.00
	S22-014	Hermosa Heights ES	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	Project on hold due to district readiness.	\$1,545,068.00	\$0.00	\$0.00	\$1,545,068.00
Las Vegas City Schools	P19-006	Sierra Vista ES	100% 0 mo.	45% 8 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	In Design	\$447,399.00	\$238,894.32	\$0.00	\$208,504.68
	S18-003	Los Ninos ES Ph.II	100% 0 mo.	100% 0 mo.	100% 0 mo.	60% 2 mo.	0% 11 mo.	In 11 Month Warranty Correction Period	\$3,587,843.74	\$3,574,833.61	\$3,505,599.10	\$13,010.13

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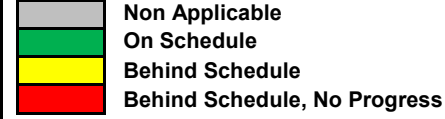


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Las Vegas City Schools	S22-011	Paul D. Henry	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 10%; background-color: yellow;">10%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	Project on hold due to district readiness.	\$1,100,000.00	\$0.00	\$0.00	\$1,100,000.00
			0 mo.	11 mo.	0 mo.	0 mo.	0 mo.					
Los Alamos Public Schools	P22-003	Chamisa ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 90%; background-color: green;">90%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$464,646.00	\$292,344.27	\$178,924.91	\$172,301.73
			0 mo.	2 mo.	0 mo.	0 mo.	0 mo.					
	P22-005	Pinon ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 10%; background-color: green;">10%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Construction	\$7,986,957.00	\$890,675.83	\$199,943.14	\$7,096,281.17
			0 mo.	0 mo.	11 mo.	6 mo.	11 mo.					
	K21-003	Raymond Gabaldon ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Planning	\$2,805,660.00	\$0.00	\$0.00	\$2,805,660.00
			0 mo.	0 mo.	mo.	0 mo.	0 mo.					
Los Lunas Schools	P19-008	Peralta ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 50%; background-color: green;">50%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$2,246,400.00	\$756,637.31	\$241,380.07	\$1,489,762.69
			0 mo.	6 mo.	0 mo.	0 mo.	0 mo.					
	P22-004	Ann Parish ES	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Planning	\$42,000.00	\$41,179.57	\$39,855.00	\$820.43
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	S19-013	Los Lunas MS	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 0%; background-color: yellow;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In 11 Month Warranty Correction Period	\$5,964,611.00	\$5,759,172.59	\$5,645,442.67	\$205,438.41
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Magdalena Municipal Schools	S19-014	Magdalena Combined School	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	Project is Complete	\$885,889.00	\$750,195.00	\$371,164.59	\$135,694.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	S19-014	Magdalena Combined School (Fire Alarm)	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 60%; background-color: green;">60%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	In Design	\$885,889.00	\$750,195.00	\$371,164.59	\$135,694.00
			0 mo.	5 mo.	0 mo.	0 mo.	0 mo.					
Moriarty-Edgewood School District	S23-002	Moriarty HS East Complex Bldg	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 100%; background-color: green;">100%</div>	<div style="width: 0%; background-color: green;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	<div style="width: 0%; background-color: grey;">0%</div>	Start of Construction	\$296,744.20	\$0.00	\$0.00	\$296,744.20

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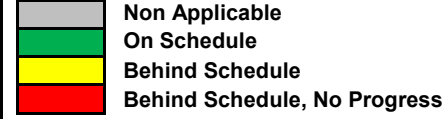


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Mosquero Municipal Schools	P22-002	Mosquero Combined	100% 0 mo.	95% 2 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	In Design	\$2,700,831.00	\$1,304,880.54	\$721,874.48	\$1,395,950.46
	K23-002	Albuquerque Preschool	100% 0 mo.	10% 11 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	In Design	\$150,000.00	\$0.00	\$0.00	\$150,000.00
	P14-019	Quimby Gymnasium	100% 0 mo.	100% 0 mo.	100% 0 mo.	100% 0 mo.	95% 2 mo.	In 11 Month Warranty Correction Period	\$2,589,459.45	\$2,299,109.80	\$2,282,602.40	\$290,349.65
New Mexico School for the Blind and Visually Impaired	P14-020	Sacramento Dormitory	100% 0 mo.	100% 0 mo.	4% 11 mo.	0% 6 mo.	0% 11 mo.	In Construction	\$229,442.00	\$121,341.36	\$121,341.36	\$108,100.64
	P14-021	Recreation / Ditzler Auditorium	100% 0 mo.	100% 0 mo.	100% 0 mo.	100% 0 mo.	100% 0 mo.	In 11 Month Warranty Correction Period	\$4,829,847.95	\$4,711,631.08	\$4,653,507.21	\$118,216.87
	P14-025	Watkins Education Center	100% 0 mo.	100% 0 mo.	100% 0 mo.	100% 0 mo.	100% 0 mo.	In 11 Month Warranty Correction Period	\$354,362.49	\$237,157.03	\$230,145.15	\$117,205.46
	P15-009	Garrett Dormitory	100% 0 mo.	100% 0 mo.	88% 3 mo.	0% 6 mo.	0% 11 mo.	In Construction	\$11,337,490.50	\$4,653,450.98	\$4,134,261.87	\$6,684,039.52
New Mexico School for the Deaf	K22-004	Albuquerque Preschool	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	Project on hold due to district readiness	\$140,000.00	\$0.00	\$0.00	\$140,000.00
Pojoaque Valley School District	P23-008	Pojoaque MS	80% 4 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	0% 0 mo.	Project on hold due to district readiness	\$2,090,939.00	\$0.00	\$0.00	\$2,090,939.00
Portales Municipal Schools	K18-011	Brown Early Childhood Center	100% 0 mo.	100% 0 mo.	100% 0 mo.	100% 0 mo.	100% 0 mo.	Project is Complete	\$1,665,294.00	\$1,665,293.97	\$1,663,598.52	\$0.03

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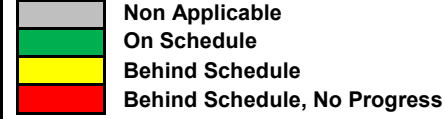


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Portales Municipal Schools	S20-008	Brown Early Childhood Center	100%	100%	100%	100%	75%	In 11 Month Warranty Correction Period	\$2,997,513.00	\$2,065,491.96	\$2,059,472.27	\$932,021.04
			0 mo.	0 mo.	0 mo.	0 mo.	3 mo.					
	S22-003	Portales HS	75%	0%	0%	0%	0%	In Planning	\$0.00	\$0.00	\$0.00	\$0.00
			4 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	S22-008	James ES	75%	0%	0%	0%	0%	In Planning	\$96,862.00	\$53,402.45	\$7,075.51	\$43,459.55
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Quemado Schools	S22-024	2022 Demolition	0%	0%	0%	0%	0%	Project on hold due to district readiness	\$105,000.00	\$0.00	\$0.00	\$105,000.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Raton Public Schools	S22-001	Longfellow ES	100%	95%	0%	0%	0%	In Planning & Design	\$98,081.00	\$74,403.19	\$16,602.13	\$23,677.81
			0 mo.	2 mo.	0 mo.	0 mo.	0 mo.					
	S22-005	Raton HS	100%	95%	0%	0%	0%	In Planning and Design	\$280,339.00	\$34,488.56	\$29,124.11	\$245,850.44
			0 mo.	2 mo.	0 mo.	0 mo.	0 mo.					
	S22-007	Raton Intermediate	100%	95%	0%	0%	0%	In Planning and Design	\$137,927.00	\$104,934.42	\$0.00	\$32,992.58
			0 mo.	2 mo.	0 mo.	0 mo.	0 mo.					
	S22-010	Columbian ES	10%	0%	0%	0%	0%	Project on hold due to district readiness	\$386,050.00	\$0.00	\$0.00	\$386,050.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Roswell Independent School District	P19-009	Mesa MS	100%	100%	70%	0%	0%	In Construction	\$15,672,121.00	\$14,768,529.80	\$9,753,728.40	\$903,591.20
			0 mo.	0 mo.	5 mo.	6 mo.	11 mo.					
	P19-010	Nancy Lopez ES	100%	80%	0%	0%	0%	In Design	\$1,547,738.00	\$667,273.57	\$230,334.32	\$880,464.43
			0 mo.	3 mo.	0 mo.	0 mo.	0 mo.					

PSCOC Project Status Report

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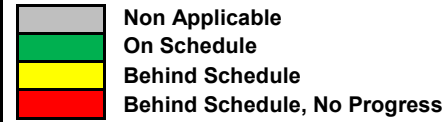


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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Roswell Independent School District	P20-003	Mountain View MS	<div style="width: 50%; background-color: red; height: 10px;"></div> 50%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	Project on hold due to district readiness	\$1,807,637.00	\$0.00	\$0.00	\$1,807,637.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	P20-006	Washington Avenue ES	<div style="width: 78%; background-color: red; height: 10px;"></div> 78%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	Project on hold due to district readiness	\$51,000.00	\$1,672.49	\$0.00	\$49,327.51
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
	S20-001	Roswell HS	<div style="width: 61%; background-color: yellow; height: 10px;"></div> 61%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	In Planning	\$234,600.00	\$0.00	\$0.00	\$234,600.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
San Jon Municipal Schools	S20-005	San Jon Combined School	<div style="width: 100%; background-color: green; height: 10px;"></div> 100%	<div style="width: 3%; background-color: green; height: 10px;"></div> 3%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	In Design	\$152,006.00	\$146,869.19	\$52,895.84	\$5,136.81
			0 mo.	11 mo.	0 mo.	0 mo.	0 mo.					
School of Dreams Academy	K22-005	School of Dreams Academy	<div style="width: 0%; background-color: red; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	Project on hold due to district readiness	\$84,100.00	\$0.00	\$0.00	\$84,100.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Socorro Consolidated Schools	P19-015	Sarracino MS (Formerly S19-015)	<div style="width: 92%; background-color: green; height: 10px;"></div> 92%	<div style="width: 85%; background-color: green; height: 10px;"></div> 85%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	In Design	\$10,931,229.00	\$944,723.82	\$263,774.80	\$9,986,505.18
			0 mo.	0 mo.	7 mo.	6 mo.	11 mo.					
	S22-025	2022 Demolition	<div style="width: 10%; background-color: red; height: 10px;"></div> 10%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	Project on hold due to district readiness	\$990,846.00	\$0.00	\$0.00	\$990,846.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Springer Municipal Schools	S22-026	2022 Demolition	<div style="width: 100%; background-color: green; height: 10px;"></div> 100%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	Project on hold due to district readiness	\$0.00	\$0.00	\$0.00	\$0.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Truth or Consequences Municipal Schools	S22-006	Sierra ES	<div style="width: 100%; background-color: green; height: 10px;"></div> 100%	<div style="width: 100%; background-color: green; height: 10px;"></div> 100%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	Start of Construction	\$26,712.00	\$17,038.23	\$9,425.59	\$9,673.77
			0 mo.	0 mo.	12 mo.	6 mo.	11 mo.					
	S22-027	2022 Demolition	<div style="width: 100%; background-color: green; height: 10px;"></div> 100%	<div style="width: 100%; background-color: green; height: 10px;"></div> 100%	<div style="width: 100%; background-color: green; height: 10px;"></div> 100%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	<div style="width: 0%; background-color: green; height: 10px;"></div> 0%	In 11 Month Warranty Correction Period	\$754,519.00	\$459,687.66	\$183,159.71	\$294,831.34
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					

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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Tularosa Municipal Schools	S19-017	Tularosa MS (Orig. S19-017)	100%	0%	0%	0%	0%	Start of Design	\$53,250.00	\$33,307.28	\$7,505.58	\$19,942.72
			0 mo.	12 mo.	0 mo.	0 mo.	0 mo.					
Tularosa Municipal Schools	S22-009	Tularosa IS	100%	50%	0%	0%	0%	Project on hold due to District readiness.	\$394,619	\$0	\$0	\$394,619
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
West Las Vegas School District	S19-018	Tony Serna Jr. ES	100%	0%	0%	0%	0%	Start of Design	\$619,202.00	\$201,686.62	\$201,596.73	\$417,515.38
			0 mo.	12 mo.	0 mo.	0 mo.	0 mo.					
Zuni Public Schools	P21-001	Twin Buttes HS, Zuni HS	100%	5%	0%	0%	0%	In Design	\$9,594,621.00	\$4,375,022.60	\$72,801.67	\$5,219,598.40
			0 mo.	11 mo.	0 mo.	0 mo.	0 mo.					
									\$254,158,754.84	\$114,313,772.80	\$77,175,701.97	\$139,844,982.04

I. SEN Phase I Contract Update**II. Presenter(s):** Martica Casias, Executive Director**III. Executive Summary (Informational):****Key Points:**

The Statewide Education Network (SEN) Backbone node/s contract between CenturyLink Communications, LLC d/b/a Lumen Technologies Group (Lumen) and the Public School Facilities Authority (PSFA) is for an amount not to exceed Two Million Nine Hundred Eight Thousand, Nine Hundred and Fifty-Three Dollars and no cents (\$2,908,953.00) for a four (4) year term; said contract to be administered by the New Mexico Department of Information Technology (DoIT) through its Office of Broadband Access and Expansion (OBAE).

Scope of Work (General):

Lumen shall deliver two types of backbone nodes to include the monthly services identified at Exhibit B. The compensation for the duration of the four (4) year contract term shall not exceed Two Million Nine Hundred Eight Thousand, Nine Hundred and Fifty-Three Dollars and no cents (\$2,908,953.00), excluding New Mexico taxes, fees and surcharges, unless additional services are ordered due to additional SEN Participants, above the current 14 school districts and charter schools.

The contract will be administered by DoIT through OBAE pursuant to the MOU/Intergovernmental Agreement dated March 1, 2023.

Current Status:

Waiting on Lumens response to PFSA final review, sent to Lumen on March 26, 2023.

History:

On November 21, 2021, the PSFA issued a Request for Proposals (RFP) seeking formal competitive sealed responses from qualified Broadband providers for Backbone, Last Mile Connections and Commodity Internet Access RFP No. 2022-05-MG RFP with a proposal deadline of January 19, 2022.

Three companies submitted Technical and Cost proposals in accordance with the RFP, meeting the due date and time deadline. All of the respondent's submittals were deemed responsive and forwarded to the Evaluation Committee for evaluation.

SUPPLEMENTAL MATERIAL

SEN Phase I Contract Update

The Evaluation Committee for the Backbone commodity was comprised of the following individuals:

- Robert Emerson
Chief Technology Officer
Farmington Municipal Schools
- John Kingsolver
Director of Security and Networks
Albuquerque Public School
- Jeremy Lovato
Chief Technology Officer
NM Department of Transportation
- Lee Reynolds
Director of Information Technology
Rio Rancho Public Schools
- Kimball Sekaquaptewa
Chief Technology Officer
Santa Fe Indian School

In accordance with Section 13-1-114 NMSA 1978, the proposals were evaluated based on the relative weight assigned to each factor in the RFP.

SUPPLEMENTAL MATERIAL

SEN Phase I Contract Update

Item	Evaluation Factor	Points Possible		
		Section 1: Backbone	Section 2: Last Mile	Section 3: Internet
1.	Network Design and Compliance with Scope of Work	20 Points	15 Points	20 Points
2.	Value-Added Services / Factors	10 Points	10 Points	5 Points
3.	Capacity and Capability	10 Points	5 Points	10 Points
4.	Past Record of Performance and References	10 Points	10 Points	5 Points
5.	Familiarity with Region	10 Points	15 Points	5 Points
6.	Clarity of Response	5 Points	10 Points	10 Points
7.	Cost – E-rate Eligible	21 Points	21 Points	31 Points
8.	Cost – Net Cost to Members	11 Points	11 Points	6 Points
9.	Cost – E-rate Ineligible	3 Points	3 Points	8 Points
	RFP PROPOSAL POINTS POSSIBLE	100	100	100
10.	Finalist Interview or BAFO (Optional)	20 Points	20 Points	20 Points
	TOTAL POSSIBLE POINTS	120	120	120

The committee’s evaluation scores and rankings, based on the above criteria and weighted factors, resulted in the following composite score and final overall ranking.

The Evaluation Committee deemed Lumen as the most responsible offeror and its proposal as the most advantageous to the PSFA after taking into consideration the evaluation factors.

Set forth in the RFP as required by Section 13-1-117 NMSA 1978. On March 18, 2022, Lumen was notified of the intent to award. The technical and contractual negotiations commenced shortly thereafter.

For a period of 10 months Lumen along with the PSFA BDCP and OBAE worked on the technical deliverables to the contract, with OBAE taking the lead on the technical discussion and negotiations.

Pursuant to the RFP, the parties used the Sample Agreement included in the RFP document for the contract between Lumen and the PSFA. Numerous clauses were negotiated by the parties inclusive of the contract term, compensation, non-recurring and monthly recurring costs, default, termination, indemnification, liability, severability, merger, scope, control and precedence, as well as service level requirements and schedules. It is important to note that Lumen accepted the original indemnification clause as presented by PSFA in the sample agreement and, with slight modification, accepted the original liability clause.

IX. Next PSCOC Meeting

(Proposed for May 24, 2023- *tentative*)

X. Adjourn